

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for City of Tangent for the current fiscal year will be held at Tangent City Hall, 32166 Old Oak Drive, Tangent, OR. The hearing will take place on April 11, 2016 at 7:00 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after March 25, 2016 at 32166 Old Oak Drive, between the hours of 9:00 am and 4:00 pm.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: General Fund	Amount	Requirement	Amount
Resource			
1. _____	_____	1. Administration	\$215,037
2. _____	_____	2. Contingency	<u>\$242,078</u>
Revised Total Fund Resources	\$457,115	Revised Total Fund Requirements	\$457,115
Comments: These are the funds necessary to repave the parking lot at City Hall.			
FUND: Street Fund			
1. _____	_____	1. Administration	\$ 42,626
2. _____	_____	2. Contingency	<u>\$326,134</u>
Revised Total Fund Resources	\$368,760	Revised Total Fund Requirements	\$368,760
Comments: These are the funds necessary to repave Queen Anne's Lane.			