

**AGENDA
TANGENT BUDGET COMMITTEE
PUBLIC MEETING
THURSDAY
April 24, 2017**

Budget Meeting: Bass Estate, 32166 Old Oak Drive, Tangent, OR 97389

(ALL TIMES LISTED ARE APPROXIMATE AND SUBJECT TO CHANGE)

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee.

Budget Meeting: (7:00-9:00 P.M.)

1. Election of budget chair and vice-chair
2. Presentation of budget message – Bev Manfredo, Finance Director
3. Public Comments on document
4. Discussion on budget document, recommendation on changes
5. Approval of budget document, or setting of date for next meeting
6. Other

*****IF YOU HAVE A DISABILITY AND NEED ACCOMMODATIONS (I.E., ASL INTERPRETATION, BRAILLE MATERIAL, ETC.) PLEASE CALL 928-1020, 48 HOURS IN ADVANCE OF MEETING*****

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City of Tangent

Budget Document

For the fiscal year

2017 - 2018



City of Tangent

Budget Committee

Citizen Members

Mandi Schwendiman

Regina Jones

Dale Taylor

Gregory Jones

Elected Officials

Loel Trulove, Mayor

Brad Tedrow

Gary Powell

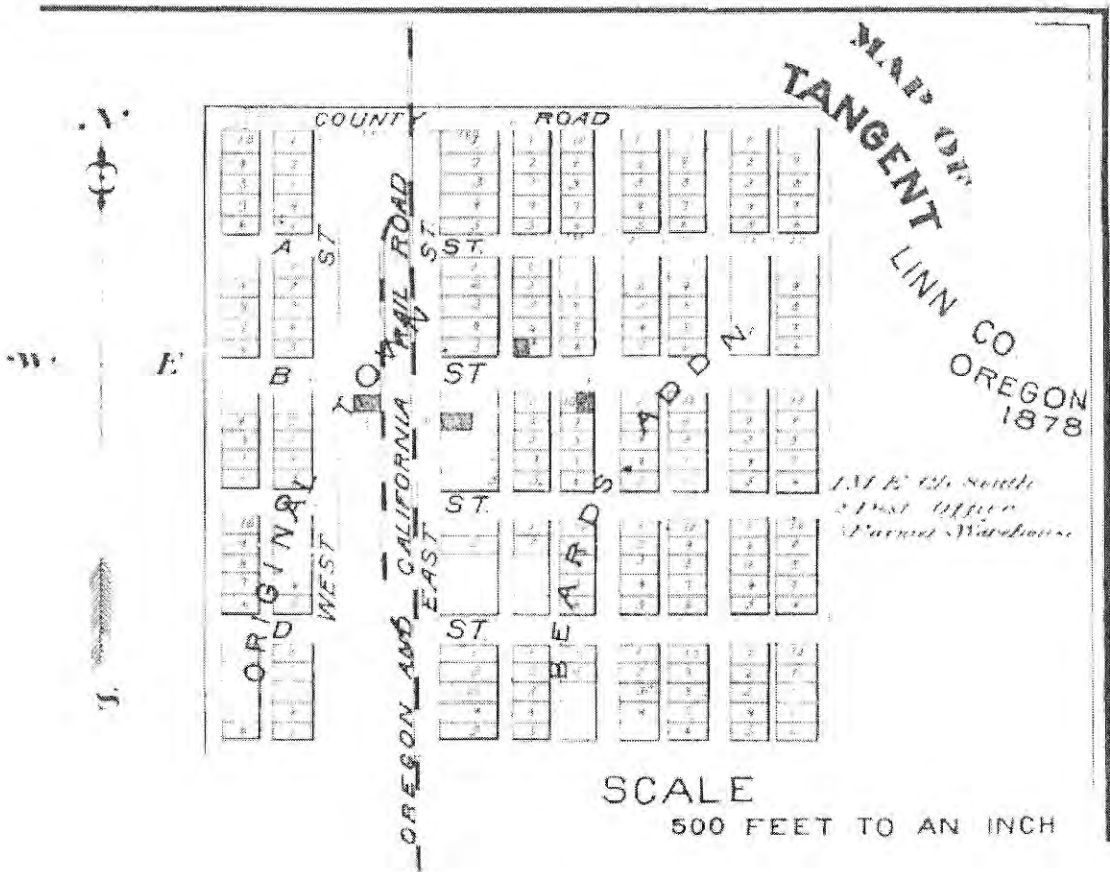
Carol Korn-Shioishi

Gary Powell

Staff to Committee

Georgia Edwards, City Manager

Bev Manfredo, Finance Director



City of Tangent

Budget Message

Fiscal Year 2016 - 2017

Members of the Budget Committee:

Thank you once again for the opportunity to present the City of Tangent Budget for fiscal year 2017-2018. This budget document represents the financial support needed for the proposed projects and services during the coming fiscal year. The budget has been prepared after analyzing the City's expenses and revenue for the current fiscal year as well as analyzing the estimates for the proposed projects and services. It is my intent to submit and manage the budget in the most open and straightforward manner possible which allows for careful management of all revenues and expenditures in accordance with City policy. I have incorporated spreadsheets and graphs to assist you in understanding the budget and am including them in this message. I have also included the definitions of the funds for review.

The fiscal policy for the coming fiscal year will remain the same as for this year. There is once again no debt that will be incurred by the City of Tangent.

This City of Tangent, with the direction of the City Council, achieved many City Goals during the fiscal year 2015-16 which included:

- ✓ Received the grant for the linear park from Tangent Elementary School to Tangent Drive. The work has begun, but only on the design and easements.
- ✓ Street sweeping on Old Church Road and Blackberry Lane is now on a quarterly basis.
- ✓ Flag pole installed with lighting was completed at Bass Estates.
- ✓ Design work has begun on the crosswalk on 99E at Tangent Drive.
- ✓ Received a clean audit. This used to be a City Goal, but I have had a clean audit every year since I have been the Finance Director which is not as easy as it sounds. It will continue to be a personal goal.

There were also a few items that took place last fiscal year after the Budget was completed and will be completed this fiscal year that were not in the Budget for the current fiscal year. The City saw a housing boom; five new homes were in the budget, but 22 new homes and two large commercial buildings were issued building permits. Since the City has to pay Linn County for most of the money taken in for the building permits, a Supplemental Budget was necessary to cover this cost. However, the impact on the working capital in the General Fund for this year shows an increase since there was also an increase in Resources.

The Sewer Fund also was impacted by equipment that needed to be replaced at the lagoon. These items were also accounted for in the Supplemental Budget. There were two samplers and two flow monitors that needed to be replaced so you will see a reduction in the beginning working capital for fiscal year 2017-2018.

When preparing this fiscal year's budget I took into consideration not only the City Goals as outlined by the City Council, but also projects in progress, projects postponed, as well as projects that depend upon receiving grant funds and include:

- Construction of Linear Park from Tangent Drive to Old Oak Drive Trail. The City begun the process, but the majority of the work has yet to be completed.
- Old Mill Road/Oak Lane reconstruction. This will be dependent on receiving a grant for partial payment of this project; this needs to be included in the budget in case we receive the grant that has been applied for.
- Crosswalk on 99E at Tangent Drive. ODOT will reimburse the City, but the expense needs to be included in the budget.
- Parks Fund: The Parks Fund looks as though it has been stabilized by the City increasing the Parks Fee by the Consumer Price Index (CPI) of 2.5%, which amounted to twenty cents per developed lot. The contingency fund at the end of fiscal year 2017-2018 should be close to what the working capital is estimated to be at the beginning of the fiscal year

As with all budgets there is usually some good news and some bad news. I will start with the bad news so I can end this message on a good note.

Concerns:

The Sewer Fund has been slightly diminished due to the need for the new equipment at the lagoon, but it looks as though it will recover nicely by the end of the next fiscal year.

Now for the good news:

The General Fund is still growing because the City continues to be frugal in their expenses. The City Auditor pointed out that the City now can exist for two years without any revenue.

The Stormwater Fund is keeping expenses down and also has had the fund balance increase by \$40,000 from fiscal year 2014-2015 to 2015-2016. I estimate that by June 30, 2018 the fund balance will be close to \$300,000. This is the last year that the Stormwater Fee will be raised by \$2.00 per Resolution 2013-02.

I appreciate the commitment that our citizen committee members provide in this important partnership with the City Council and staff. Looking at the budget with fresh eyes to catch omissions is really necessary, and all the other feedback I have had or will receive from the Budget Committee, which includes the members of the City Council, have been useful in preparing this document and I continue to welcome any thoughts you may have in this ongoing endeavor.

Respectfully submitted,



Bev Manfredo
Finance Director
Budget Officer

General Fund - General fund appropriations provide funding for general government purposes.

Street Fund – This is a Special Revenue Fund because the source of funding is dedicated to a specific purpose. We receive money from the Oregon Department of Revenue (ODOT), but we have to spend it on street related items.

Sewer Fund - This is an Enterprise Fund because it is a self-funding operation. We are supposed to collect enough from citizens connected to the sewer system to pay for all the maintenance and overhead incurred.

SDC Fund – This is another Special Revenue Fund because the funds are dedicated to a specific purpose. The funds collected from new developments are for Drainage, Street, Park, and Sewer funds, but you have a breakdown attached that shows how much is for each fund.

Parks Fund – This is another Special Revenue Fund because the funds collected are used specifically for maintaining the parks. If the City wanted to add something like barbecues, they would use the Park's portion of the SDC Fund.

Stormwater Fund – This is another Special Revenue Fund to be used specifically for maintaining the drainage system of the City of Tangent.

Reserve Funds (Sewer and Street) – These two funds were created because the City of Tangent wanted to reserve this money for future use. Reserve funds are a legitimate way for cities to save money.

Revenue Overview

2016/2017 Fiscal Year

Account	All Funds	General	Street	Sewer	SDC	Parks	Stormwater	Sewer Reserve	Street Reserve
Net Working Capital	\$2,543,300	\$626,078	\$383,524	\$70,000	\$532,998	\$6,687	\$230,569	\$688,426	\$5,018
4 Interest	\$10,000	\$2,440	\$1,490	\$360	\$2,080	\$30	\$900	\$2,680	\$20
5 Transferred In	\$1,000								\$1,000
7 911 Revenues	\$-	\$-							
8 Cigarette Tax	\$1,600	\$1,600							
9 School Excise Tax	\$18,000	\$18,000							
10 Liquor Tax	\$20,000	\$20,000							
11 Franchise Fees (outside City)	\$104,000	\$104,000							
12 Franchise Fee (Sewer & Stormwater Funds)	\$22,722	\$22,722							
13 Building Permit - Linn County pass thru	\$22,500	\$22,500							
14 Building Permit - City of Tangent	\$7,500	\$7,500							
15 Building Permit Surcharge - pass thru	\$3,600	\$3,600							
16 Land Use Fee - pass thru	\$5,000	\$5,000							
17 Miscellaneous	\$1,000	\$1,000	\$600	\$110	\$180	\$30	\$40	\$40	
18 Building Permit Plan Review Fee - pass thru	\$13,000	\$13,000							
19 Grant Receipts	\$187,396	\$150,000				\$37,396			
20 ODOT Street Apportionment	\$69,000	\$69,000							
21 Principle Repayment	\$-								
22 Utility Income / Parks Fees	\$342,702	\$204,551			\$30,600	\$81,535	\$26,016		
23 TES Tax Turnover	\$1,200	\$1,200							
24 Sewer Connect Fee	\$1,500	\$1,500							
25 Sewer Disconnect Fee	\$-								
26 Sewer Reconnect Fee	\$-								
27 Sewer Lab Use Fee	\$-								
28 Recovered Bad Debts	\$-								
29 Drainage Fee - SDC	\$1,270	\$1,270							
30 Street Fee - SDC	\$6,574	\$6,574							
31 Park Fee - SDC	\$16,195	\$16,195							
32 Sewer Fee - SDC	\$34,982	\$34,982							
33 Building Rent	\$-								
29. Total resources, except taxes to be levied	\$3,434,041	\$847,040	\$604,124	\$277,791	\$594,129	\$74,753	\$313,044	\$717,122	\$6,038

Expenditure Overview

2016/2017 Fiscal Year

Account	All Funds	General	Street	Sewer	SDC	Parks	Stormwater	Sewer Reserve	Street Reserve
1 Personnel Services:									
2 Salary	\$ 116,718	\$ 70,031	\$ 14,006	\$ 22,176	\$ 3,502	\$ 3,502	\$ 3,502		
3 Fringe Benefits	\$ 27,804	\$ 16,682	\$ 3,336	\$ 5,283	\$ 834	\$ 834	\$ 834		
4 Taxes	\$ 9,921	\$ 5,953	\$ 1,191	\$ 1,885	\$ 298	\$ 298	\$ 298		
5 Materials & Services:	\$ -								
6 911 Fees	\$ -	\$ -							
7 School Excise Tax	\$ 17,460	\$ 17,460							
8 Advertising	\$ 3,000	\$ 1,800	\$ 360	\$ 570	\$ 90	\$ 90	\$ 90		
9 Dues and Subscriptions	\$ 12,850	\$ 6,510	\$ 1,302	\$ 4,062	\$ 326	\$ 326	\$ 326		
10 Equipment Maintenance	\$ 62,000	\$ 3,600	\$ 1,720	\$ 56,140	\$ 180	\$ 180	\$ 180		
11 Facilities	\$ 6,100	\$ 1,500	\$ 1,600	\$ 1,775	\$ 75	\$ 1,075	\$ 75		
12 Insurance	\$ 13,734	\$ 7,640	\$ 1,528	\$ 3,419	\$ 382	\$ 382	\$ 382		
13 Postage, Printing, & Supplies	\$ 8,000	\$ 2,300	\$ 360	\$ 2,070	\$ 90	\$ 1,590	\$ 1,590		
14 Travel	\$ 2,000	\$ 1,200	\$ 240	\$ 380	\$ 60	\$ 60	\$ 60		
15 Professional Development	\$ 5,000	\$ 3,000	\$ 600	\$ 950	\$ 150	\$ 150	\$ 150		
16 Telephone	\$ 800	\$ 480	\$ 88	\$ 144	\$ 24	\$ 32	\$ 32		
17 Contracted Services - City Expense	\$ 194,524	\$ 28,395	\$ 6,279	\$ 128,992	\$ 1,420	\$ 21,719	\$ 7,720		
18 Contracted Services - Pass thru, County	\$ 39,100	\$ 39,100							
19 Contracted Services - Pass thru, Land Use	\$ 5,000	\$ 5,000							
20 Contracted Services - Pass thru, Grants	\$ -		\$ -	\$ -		\$ -			
21 Capital Outlay	\$ 330,839	\$ -	\$ 220,000	\$ -	\$ 73,443	\$ 37,396	\$ -		
22 Uncollectable Receivables (Bad Debt)	\$ 1,900			\$ 1,600		\$ 150	\$ 150		
23 Transfer Out	\$ 1,000		\$ 1,000	\$ -					
24 Contingency/Unappropriated End Fund Balance	\$ 2,576,291	\$ 636,389	\$ 350,514	\$ 48,345	\$ 513,256	\$ 6,970	\$ 297,656	\$ 717,122	\$ 6,038
25 Total Fund	\$ 3,434,041	\$ 847,040	\$ 604,124	\$ 277,791	\$ 594,129	\$ 74,753	\$ 313,044	\$ 717,122	\$ 6,038

FORM		PERSONNEL SERVICES SUMMARY				
LB-40		SUPPLEMENTAL INFORMATION				
FY		SALARIES PAID FROM MORE THAN ONE SOURCE				
2017-2018		Name of Fund	City Manager	Finance Director	Temporary Worker for Scanning / Archiving	
	Totals		2080 Hrs @ \$26.41	2080 Hrs @ \$23.10	550 Hrs @ \$10.25	
Salary	\$ 111,718.00		\$ 56,160.00	\$ 49,920.00	\$ 5,638.00	
Overtime	\$ 5,000.00		\$ 2,500.00	\$ 2,500.00		
Taxes	\$ 9,921.03		\$ 4,986.10	\$ 4,455.70	\$ 479.23	
Fringe Benefits	\$ 27,804.00		\$ 14,580.00	\$ 13,224.00	\$ -	
Total	\$ 154,443.03		\$ 78,226.10	\$ 70,099.70	\$ 6,117.23	
	General Fund	60%				
Salary	\$ 70,030.80					
Taxes	\$ 5,952.62					
Fringe Benefits	\$ 16,682.40		Fringe benefits for the City Coordinator and the Finance & Budget Director consist of dental insurance plus \$1600.00 each, per month, for purchasing health insurance or investing in a retirement plan.			
Fund Total	\$ 92,665.82					
	Street Fund	12%				
Salary	\$ 14,006.16		Taxes are only the City's portion of Social Security and Medicare costs as well as the WBF Assessment for Oregon Unemployment Insurance.			
Taxes	\$ 1,190.52					
Fringe Benefits	\$ 3,336.48					
Fund Total	\$ 18,533.16					
	Sewer Fund	19%				
Salary	\$ 22,176.42		The lump sum of \$2500 was added into salaries for City Manager and Finance Director to be prepared for overtime. This is only an estimate and overtime has not been that high in the past.			
Taxes	\$ 1,885.00					
Fringe Benefits	\$ 5,282.76					
Fund Total	\$ 29,344.18					
	SDC Fund	3%				
Salary	\$ 3,501.54		The hourly rate was based on CPI rate of 2.5% raise.			
Taxes	\$ 297.63					
Fringe Benefits	\$ 834.12					
Fund Total	\$ 4,633.29					
	Parks Fund	3%				
Salary	\$ 3,501.54					
Taxes	\$ 297.63					
Fringe Benefits	\$ 834.12					
Fund Total	\$ 4,633.29					
	Stormwater Fund	3%				
Salary	\$ 3,501.54					
Taxes	\$ 297.63					
Fringe Benefits	\$ 834.12					
Fund Total	\$ 4,633.29					
Grand Total	\$ 154,443.03					

Detail of Revenue
FY 2016/2017

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4%						
4 Interest	10000		Allocated according to fund balances			
General		2440	24.4%			
Street		1490	14.9%			
Sewer		360	3.6%			
SDC		2080	20.8%			
Parks		30	0.3%			
Stormwater		900	9.0%			
Sewer Reserve		2680	26.8%			
Street Reserve		20	0.2%	100.0%		
7 Transfer In (Street Fund)	1000					
Street Reserve		1000	10% Street allotment (ODOT) to reserve fund per ORS			
8 Cigarette Tax	1600		Revenue Sharing - Only General Fund			
General		1600				
9 School Excise Tax	18000		Pass Thru			
General		18000	97% goes back to school			
10 Liquor Tax	20000		Revenue Sharing - Only General Fund			
General		20000				
11 Franchise Fees (outside City)	104000					
General		104000				
12 Franchise Fee (Sewer & Stormwater F	22722					
General		22722				
13 Building Permit - Linn County pass thr	22500		75% of Building permit monies collected			
General		22500				
14 Building Permit - City of Tangent	7500		25% of Building permit monies collected			
General		7500				
15 Building Permit Surcharge - pass thru	3600		Pass thru - goes to county			
General		3600				
16 Land Use Fee - pass thru	5000		Pass thru			
General		5000				
17 Miscellaneous	1000					
General		600				
Street		110				
Sewer		180				
SDC		30				
Parks		40				
Stormwater		40				
18 Building Permit Plan Review Fee - pas	13000		Pass thru			
General		13000				
19 Grant Receipts	187396		Pedestrian Crosswalk - Streets		100000	
Parks		37396	Linear Park - Parks		37396	
Streets		150000	Allotment-Streets		50000	
20 ODOT Street Apportionment	69000		Revenue Sharing - Only Street Fund			
Street		69000				
22 Utility Income / Fees	342702					
Sewer		204551				
Parks		30600				
Stormwater		81535				
Sewer Reserve		26016				

Detail of Revenue
FY 2016/2017

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4%						
23 TES Tax Turnover	1200		Past due sewer bills collected through			
Sewer		1200	Linn County property taxes			
24 Sewer Connect Fee	1500					
Sewer		1500				
29 Drainage Fee - SDC	1270					
SDC		1270				
30 Street Fee - SDC	6574					
SDC		6574				
31 Park Fee - SDC	16195					
SDC		16195				
32 Sewer Fee - SDC	34982					
SDC		34982				
29. Total resources, except taxes to be le	890741	890741				

Detail of Expenses
FY 2014/2015

Account	Total Amount	Amount Per Fund	Explanation				
Name of Account							
Allotments: General Fund 60%, Street Fund 12%, Sewer Fund 19%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 3%							
7 School Excise Tax	\$ 17,460		Pass thru account - General Fund Only				
General		\$ 17,460	3% stays with the City				
		\$ -	97% is returned to the school				
8 Advertising	\$ 3,000		Newspaper notices				
General		\$ 1,800	Budget Notices				
Street		\$ 360	Elections				
Sewer		\$ 570					
SDC		\$ 90					
Parks		\$ 90					
Stormwater		\$ 90					
9 Dues and Subscriptions	\$ 12,850		Council Of Government Dues & Emails				2700
General		\$ 6,510	League Of Cities Dues				1500
Street		\$ 1,302	Mayor Assn.				100
Sewer		\$ 4,062	Finance Officers Assn. - OGFOA				300
SDC		\$ 326	Mangers Assn. - Georgia				150
Parks		\$ 326	Bank Fees				5500
Stormwater		\$ 326	LGIP Fees - OR Treasury bank account				200
			Government Ethics Committee				400
			Wetlands Dues				0
			Sewer Locate Fees				200
			Sewer DEQ Fees				1800
10 Equipment Maintenance	\$ 62,000		All Funds				3500
General		\$ 3,600	Sewer tank pumping				35000
Street		\$ 1,720	Sewer replacement parts(floats & testing only)				20000
Sewer		\$ 56,140					
SDC		\$ 180	Bass Estate Repairs				2000
Parks		\$ 180	Misc Street Maintenance				1000
Stormwater		\$ 180	AED Supplies				500

Detail of Expenses
FY 2014/2015

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Allotments: General Fund 60%, Street Fund 12%, Sewer Fund 19%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 3%						
11 Facilities	\$ 6,100					
General		\$ 1,500	Gas - All Funds			1500
Street		\$ 1,600	Electric - All Funds			1000
Sewer		\$ 1,775	Street lights			1300
SDC		\$ 75	Sewer lagoon lab			1300
Parks		\$ 1,075	Parks lights			1000
Stormwater		\$ 75				
12 Insurance	\$ 13,734					
General		\$ 7,640	Property			6764
Street		\$ 1,528	Liability			5200
Sewer		\$ 3,419	Workman's Comp			670
SDC		\$ 382	Fidelity Bond			100
Parks		\$ 382	Sewer Only - FEMA flood ins			1000
Stormwater		\$ 382				
13 Postage, Printing, & Supplies	\$ 8,000					
General		\$ 2,300	Supplies - All funds			3000
Street		\$ 360				
Sewer		\$ 2,070				
SDC		\$ 90	Postage - General 10%, Sewer 30%,			5000
Parks		\$ 1,590	Parks 30%, Stormwater 30%			
Stormwater		\$ 1,590				
14 Travel	\$ 2,000					
General		\$ 1,200	Mileage to bank, Post Office, meetings			
Street		\$ 240				
Sewer		\$ 380				
SDC		\$ 60				
Parks		\$ 60				
Stormwater		\$ 60				

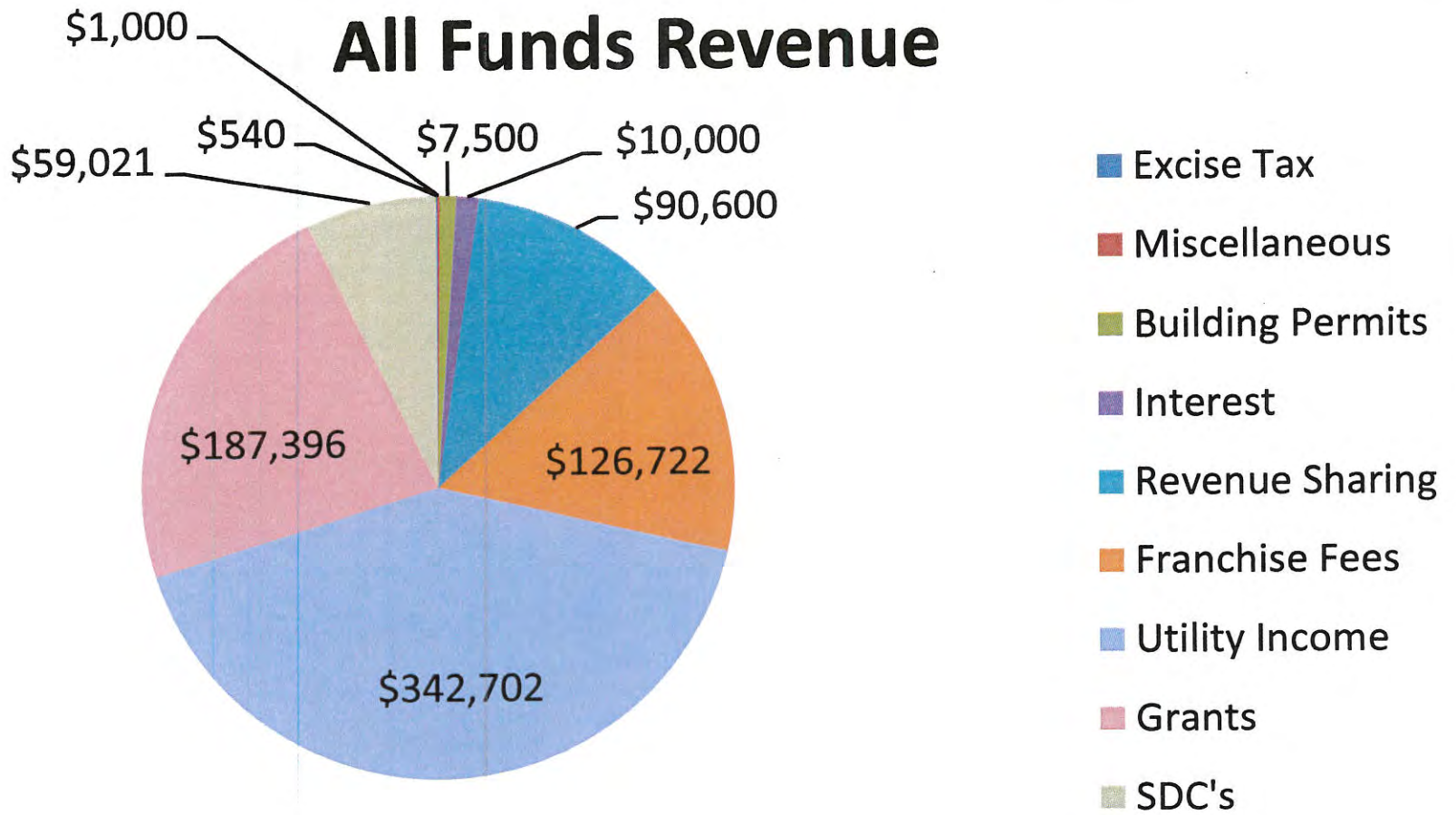
Detail of Expenses
FY 2014/2015

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Allotments: General Fund 60%, Street Fund 12%, Sewer Fund 19%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 3%						
15 Professional Development	\$ 5,000		OGFOA Conventions - Finance Director			3000
General		\$ 3,000	LOC Managers Conventions-City Manager			2500
Street		\$ 600	Misc. Meetings for staff and elected officials			2000
Sewer		\$ 950				
SDC		\$ 150				
Parks		\$ 150				
Stormwater		\$ 150				
16 Telephone	\$ 800		Land line City Hall regular line and fax line			
General		\$ 480				
Street		\$ 96				
Sewer		\$ 152				
SDC		\$ 24				
Parks		\$ 24				
Stormwater		\$ 24				
17 Contracted Services - City Expense	\$ 194,525		Attorney - All Funds			15000
General		\$ 28,395	Engineer - All Funds			5000
Street		\$ 6,279	Planner - All Funds			5000
Sewer		\$ 128,992	Valley Fire - All Funds			100
SDC		\$ 1,420	Janitorial - All Funds			2000
Parks		\$ 21,719	Security Alarm - All Funds			350
Stormwater		\$ 7,720	COG - Website - All Funds			350
			Auditor - All Funds			9100
			Comcast Internet - All Funds			1600
			Election Expense - All Funds			200
			Copy Machine Rental - All Funds			3800
			Work Crew - Stormwater (7 days) Sewer (2 days)			6300
			Sewer Operator - Sewer			120000
			Landscaping - Parks			19000
			Port-a-Potty Rental - Parks			1300
			Software Maintenance - All Funds			4000
			Meals on Wheels			825

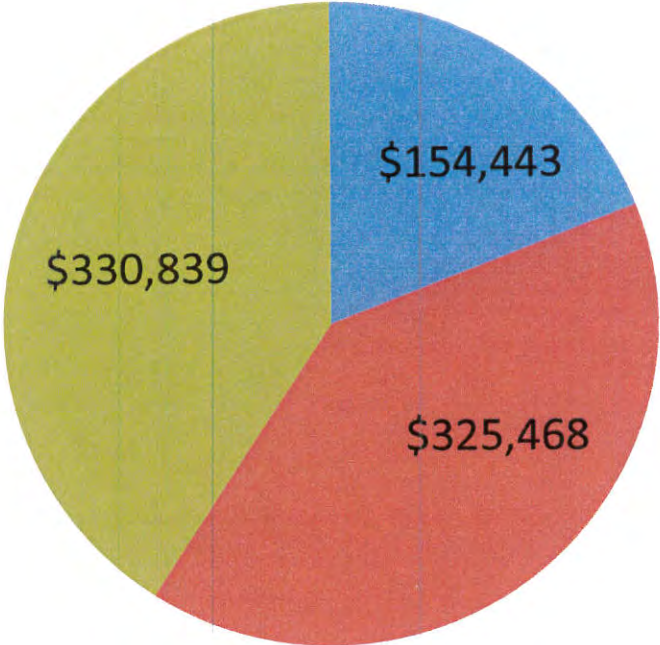
Detail of Expenses
FY 2014/2015

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Allotments: General Fund 60%, Street Fund 12%, Sewer Fund 19%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 3%						
			Street Sweeping - Streets			600
18 Contracted Services - Pass thru, County	\$ 39,100		Pass thru account			
General		\$ 39,100	Building Permits, Surcharges, Site Plan Reviews			
19 Contracted Services - Pass thru, Land Use	\$ 7,500		Pass thru account			
General		\$ 7,500	Planner			2500
Street		\$ -	Attorney			2500
Sewer		\$ -	Engineer			2500
SDC		\$ -				
Parks		\$ -				
Stormwater		\$ -				
20 Contracted Services - Pass thru, Grants	\$ 100,000					
Streets		\$ 100,000	Pedestrian Crosswalk			100000
		\$ -				
22 Capital Outlay	\$ 330,839		This is a Capital Outlay classification			
General			Only used when payments are over \$5,000			
Street		\$ 220,000	Tangent Drive to Oak Drive Trail:			
Sewer		\$ -	SDC Fund - Linear Park			27443
SDC		\$ 73,443	Parks Fund - Linear Park			37396
Parks		\$ 37,396	SDC Fund -Old Mill & Oak Lane			46000
Stormwater		\$ -	Street Fund - Old Mill & Oak Lane			215000
			Street Fund - Engineer Bids, etc.			5000
23 Uncollectables Receivables	\$ 1,900					
Sewer		\$ 1,600				
Parks		\$ 150				
Stormwater		\$ 150				
25 Transfer Out (Street Reserve Fund)	\$ 1,000		This account is used to transfer 10% from ODOT funds			
Street		\$ 1,000	for sidewalks, etc.			

All Funds Revenue



All Funds Expenses



- Personnel
- Materials & Services
- Capital Outlay

March 31, 2017 - Statement of Activity - MTD and YTD by Fund
All

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	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	2,034.80	15,725.12	10,000.00	5,725.12	(1.57)
4011- 911 Revenues	0.00	0.00	0.00	0.00	0.00
4014- Principle repayment	0.00	0.00	0.00	0.00	0.00
4015- Cigarette Tax Revenue	0.00	819.09	1,600.00	(780.91)	(0.51)
4016- School Excise Tax	0.00	57,241.50	18,000.00	39,241.50	(3.18)
4020- Liquor Tax Revenue	0.00	10,823.06	16,900.00	(6,076.94)	(0.64)
4025- Franchise Tax Income	0.00	82,903.57	104,000.00	(21,096.43)	(0.80)
4026- Utility Income	26,553.41	239,059.21	313,373.00	(74,313.79)	(0.76)
4027- City of Tangent Utility Franchise Tax - Sewer and Stormwater	1,774.93	15,952.43	20,640.00	(4,687.57)	(0.77)
4030- Building Permit - Linn County	223.50	36,475.12	22,500.00	13,975.12	(1.62)
4031- Building Permit - City of Tangent	74.50	12,323.38	7,500.00	4,823.38	(1.64)
4035- Building Permit Surcharge	35.76	5,884.02	3,600.00	2,284.02	(1.63)
4040- Land Use Fee	0.00	2,114.00	5,000.00	(2,886.00)	(0.42)
4050- Miscellaneous Income	924.64	1,785.05	126,000.00	(124,214.95)	(0.01)
4060- Building Permit Plan Review Fee	361.35	30,776.61	13,000.00	17,776.61	(2.37)
4075- Grant Receipts	3,124.44	3,957.44	95,948.00	(91,990.56)	(0.04)
4080- Street Apportionment	0.00	49,003.15	67,000.00	(17,996.85)	(0.73)
4120- TES Tax Turnover Revenue	20.62	889.28	1,200.00	(310.72)	(0.74)
4125- Sewer Connect Fee	0.00	5,278.00	1,500.00	3,778.00	(3.52)
4130- Sewer Disconnect Fee	0.00	0.00	0.00	0.00	0.00
4135- Sewer Reconnect Fee	0.00	0.00	0.00	0.00	0.00
4150- Sewer Lab Use Fee	0.00	0.00	0.00	0.00	0.00
4160- Sewer Replacement Reserve Income	0.00	0.00	0.00	0.00	0.00
4185- SDC - Drainage Fee	0.00	9,926.16	1,270.00	8,656.16	(7.82)
4190- SDC - Street Fee	0.00	26,624.70	6,574.00	20,050.70	(4.05)
4195- SDC - Park Fees	0.00	45,346.00	16,195.00	29,151.00	(2.80)
4200- SDC - Sewer Fee	0.00	97,950.58	34,982.00	62,968.58	(2.80)
4400- FEMA Funds Received	0.00	0.00	0.00	0.00	0.00
4901- Recovered Bad Debts	0.00	0.00	0.00	0.00	0.00
4990- COGS	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	2,100,950.00	(2,100,950.00)	0.00
Total Revenues	<u>35,127.95</u>	<u>750,857.47</u>	<u>2,987,732.00</u>	<u>(2,236,874.53)</u>	<u>(38.42)</u>
Expenses					
Personnel Services					
5005- Salary Expense	10,318.14	80,105.72	112,941.00	32,835.28	0.71
5010- Benefits Expense	3,533.43	26,056.82	27,803.00	1,746.18	0.94
5015- Payroll Tax Expense	1,034.14	7,897.11	9,600.00	1,702.89	0.82
Total Personnel Services	<u>14,885.71</u>	<u>114,059.65</u>	<u>150,344.00</u>	<u>36,284.35</u>	<u>2.47</u>
Materials & Services					
5019- School Excise Tax Expense	0.00	45,324.71	17,460.00	(27,864.71)	2.60
5020- Advertising Expense	431.60	431.60	3,000.00	2,568.40	0.14
5025- Dues and Subscriptions Expense	441.02	10,118.56	12,255.00	2,136.44	0.83
5030- Equipment Maintenance Expense	9,849.15	15,617.21	47,500.00	31,882.79	0.33
5035- Facilities Expense	547.30	3,735.84	5,100.00	1,364.16	0.73
5040- Insurance Expense	0.00	8,123.24	13,733.00	5,609.76	0.59
5045- Postage, Printing, and Supplies Expense	1,038.61	7,021.32	8,000.00	978.68	0.88

March 31, 2017 - Statement of Activity - MTD and YTD by Fund All

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
5050- Travel Expense	171.84	858.88	2,000.00	1,141.12	0.43
5052- Professional Development Expense	543.81	2,263.92	5,000.00	2,736.08	0.45
5055- Telephone Expense	95.49	672.22	800.00	127.78	0.84
5065- Contracted Services-Grants pass thru	0.00	5,361.00	0.00	(5,361.00)	0.00
5060- Contracted Services	6,828.69	136,760.17	187,216.00	50,455.83	0.73
5061- Contracted Services-LinnCo pass thru Expense	3,412.08	75,313.83	59,100.00	(16,213.83)	1.27
5063- Contracted Services-Land Use pass thru	0.00	0.00	5,000.00	5,000.00	0.00
5901- Uncollectable receivables Bad Debt	0.00	2,339.90	1,900.00	(439.90)	1.23
Materials & Services	<u>23,359.59</u>	<u>313,942.40</u>	<u>368,064.00</u>	<u>54,121.60</u>	<u>11.05</u>
6200- Contingency	0.00	0.00	1,659,885.00	1,659,885.00	0.00
6300- Transfer In	0.00	0.00	(1,000.00)	(1,000.00)	0.00
6400- Transfer Out	0.00	0.00	1,000.00	1,000.00	0.00
6500- Unappropriated Fund Balance	0.00	0.00	320,476.00	320,476.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	10,742.50	488,963.00	478,220.50	0.02
Total Capital Outlay	<u>0.00</u>	<u>10,742.50</u>	<u>488,963.00</u>	<u>478,220.50</u>	<u>0.02</u>
Total Expenses	<u>38,245.30</u>	<u>438,744.55</u>	<u>2,987,732.00</u>	<u>2,548,987.45</u>	<u>13.54</u>
Excess Revenue Over (Under) Expenditures	<u>(3,117.35)</u>	<u>312,112.92</u>	<u>0.00</u>	<u>312,112.92</u>	<u>(51.96)</u>

March 31, 2017 - Balance Sheet All

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
1025- Petty Cash	193.18	74.74	118.44
1020- Citizens Bank Acct 8068	962.99	2,246.42	(1,283.43)
1010- Checking Account 2377811381	119,741.11	189,920.43	(70,179.32)
1030- Central Willamette Credit Union	12,134.15	12,112.33	21.82
Edward Jones:			
1040- Edward Jones Money Market	571.69	931.82	(360.13)
1041- Edward Jones CD's	385,630.17	383,305.05	2,325.12
Total Edward Jones	<u>386,201.86</u>	<u>384,236.87</u>	<u>1,964.99</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct. 5069	1,987,706.33	1,578,786.72	408,919.61
Total Oregon State Treasury	<u>1,987,706.33</u>	<u>1,578,786.72</u>	<u>408,919.61</u>
User Fees Receivable			
1250- User Fees Receivable	29,752.28	27,622.79	2,129.49
1200- Accounts Receivable	2,919.00	0.00	2,919.00
1209- Accounts Receivable Credits	(573.42)	0.00	(573.42)
1499- Undeposited Funds	(45.76)	0.00	(45.76)
Total User Fees Receivable	<u>32,052.10</u>	<u>27,622.79</u>	<u>4,429.31</u>
1315- Due from other Governments - Liquor & Cigarette Tax	1,746.90	5,885.56	(4,138.66)
Other Accounts Receivable			
1220- Accounts Receivable Franchise Fees	(5,551.29)	11,995.52	(17,546.81)
1221- Accounts Receivable - Land Use/Zoning	14,167.22	953.41	13,213.81
Total Other Accounts Receivable	<u>8,615.93</u>	<u>12,948.93</u>	<u>(4,333.00)</u>
Fund Transfers			
Fund Transfers	0.00	0.00	0.00
Current Assets	2,549,354.55	2,213,834.79	335,519.76
Total Assets	<u>2,549,354.55</u>	<u>2,213,834.79</u>	<u>335,519.76</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	8,516.88	18,084.41	(9,567.53)
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	33.01	33.01	0.00
Total Payroll and Payroll Tax Payable	<u>33.01</u>	<u>33.01</u>	<u>0.00</u>
2050- Deposits Payable - Land Use/Zoning	7,520.60	1,642.82	5,877.78
Total Liabilities	16,070.49	19,760.24	(3,689.75)
Equity			
01-3010-00 General Fund Balance	581,242.73	571,692.40	9,550.33
02-3010-00 Street Fund Balance	352,640.92	322,588.80	30,052.12
04-3010-00 Sewer Fund Balance	86,453.21	46,955.11	39,498.10
05-3010-00 SDC Fund Balance	362,998.34	368,988.62	(5,990.28)
06-3010-00 Parks Fund Balance	11,141.50	13,360.65	(2,219.15)
07-3010-00 Stormwater Fund Balance	174,883.16	134,192.51	40,690.65
08-3010-00 Sewer Reserve Fund Balance	647,544.71	618,808.00	28,736.71
09-3010-00 Street Reserve Fund Balance	4,266.57	3,537.59	728.98
Total Equity	<u>2,221,171.14</u>	<u>2,080,123.68</u>	<u>141,047.46</u>
Income Summary			
Income Summary	312,112.92	113,950.87	198,162.05
Total Liabilities and Equity	<u>2,549,354.55</u>	<u>2,213,834.79</u>	<u>335,519.76</u>

**FORM
LB-20**

**RESOURCES
General Fund
(Fund)**

City of Tangent

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
1				1. Available cash on hand* (cash basis) or				1
2	\$ 349,861	\$ 571,692	\$ 573,400	2. Net working capital (accrual basis)	\$ 626,078			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 1,397	\$ 3,431	\$ 2,710	4. Interest	\$ 2,440			4
5				5. Transferred IN, from other funds				5
6				6 OTHER RESOURCES				6
7	\$ -			7 911 Revenues	\$ -			7
8	\$ 1,588	\$ 1,580	\$ 1,600	8 Cigarette Tax	\$ 1,600			8
9	\$ 3,302	\$ 15,043	\$ 57,000	9 School Excise Tax	\$ 18,000			9
10	\$ 17,166	\$ 17,212	\$ 16,900	10 Liquor Tax	\$ 20,000			10
11	\$ 114,965	\$ 120,188	\$ 104,000	11 Franchise Fees	\$ 104,000			11
12	\$ 18,319	\$ 19,639	\$ 20,640	12 Franchise Fee (Sewer & Stormwater Funds)	\$ 22,722			12
13	\$ 16,076	\$ 14,428	\$ 42,600	13 Building Permits - Linn County pass thru	\$ 22,500			13
14	\$ 5,359	\$ 4,772	\$ 7,500	14 Building Permit - City of Tangent	\$ 7,500			14
15	\$ 2,612	\$ 2,441	\$ 3,600	15 Building Permit Surcharge - pass thru	\$ 3,600			15
16	\$ 3,080	\$ 3,108	\$ 5,000	16 Land Use Fee - pass thru	\$ 5,000			16
17	\$ 178,038	\$ 1,897	\$ 600	17 Miscellaneous	\$ 600			17
18	\$ 16,124	\$ 6,883	\$ 30,800	18 Building Permit Plan Review Fee - pass thru	\$ 13,000			18
19	\$ -	\$ 1,000	\$ -	19 Grant Receipts	\$ -			19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	\$ 727,887	\$ 783,314	\$ 866,350	29. Total resources, except taxes to be levied	\$ 847,040	\$ -	0	29
30				30. Taxes estimated to be received				30
31				31. Taxes collected in year levied				31
32	\$ 727,887	\$ 783,314	866350	32. TOTAL RESOURCES	\$ 847,040	\$ -	0	32

FORM
LB-30

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

	Historical Data			REQUIREMENTS FOR: Administration	Budget For Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
PERSONNEL SERVICES								
1	\$ 58,525	\$ 63,491	\$ 67,452	1 Salary	\$ 70,031			1
2	\$ 12,454	\$ 16,512	\$ 16,682	2 Fringe Benefits	\$ 16,682			2
3	\$ 5,284	\$ 6,015	\$ 5,734	3 Taxes	\$ 5,953			3
4	\$ 76,263	\$ 86,018	\$ 89,868	4 TOTAL PERSONNEL SERVICES	\$ 92,666	\$ -	\$ -	4
5				5 Total Full-Time Equivalent (FTE)				5
MATERIALS AND SERVICES								
7	\$ -		\$ -	7 911 Fees				7
8	\$ 3,203	\$ 14,592	\$ 56,460	8 School Excise Tax	\$ 17,460			8
9	\$ 1,028	\$ 787	\$ 1,800	9 Advertising	\$ 1,800			9
10	\$ 3,979	\$ 5,632	\$ 6,153	10 Dues and Subscriptions	\$ 6,510			10
11	\$ 841	\$ 1,989	\$ 3,600	11 Equipment Maintenance	\$ 3,600			11
12	\$ 1,283	\$ 1,403	\$ 1,500	12 Facilities	\$ 1,500			12
13	\$ 4,560	\$ 4,202	\$ 7,640	13 Insurance	\$ 7,640			13
14	\$ 2,366	\$ 1,767	\$ 2,300	14 Postage, Printing, & Supplies	\$ 2,300			14
15	\$ 973	\$ 686	\$ 1,200	15 Travel	\$ 1,200			15
16	\$ 2,304	\$ 2,339	\$ 3,000	16 Professional Development	\$ 3,000			16
17	\$ 495	\$ 528	\$ 480	17 Telephone	\$ 480			17
18	\$ 20,697	\$ 37,174	\$ 25,170	18 Contracted Services - City Expense	\$ 28,395			18
19	\$ 34,742	\$ 26,606	\$ 97,000	19 Contracted Services - Pass thru, County	\$ 39,100			19
20	\$ 3,461	\$ 3,044	\$ 5,000	20 Contracted Services - Pass thru, Land Use Fees	\$ 5,000			20
21	\$ 79,932	\$ 100,749	\$ 211,303	21 TOTAL MATERIALS AND SERVICES	\$ 117,985	\$ -	\$ -	21
CAPITAL OUTLAY								
19		\$ -	\$ -					23
20			\$ 10,000	20 Flag Pole & Lights	\$ -			20
21		\$ 15,304		21 Pave Parking Lot at Bass Estates				21
22				22				22
23				23				23
24				24				24
25	\$ -	\$ 15,304	\$ 10,000	25 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	25
26	\$ 156,195	\$ 202,071	\$ 311,171	26 ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 210,651	\$ -	\$ 0	26
REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS								
27	\$ 156,195	\$ 202,071	\$ 311,171	27 Administration	\$ 210,651			27
28				28				28
29				29				29
30				30				30
31	\$ 156,195	\$ 202,071	\$ 311,171	31 TOTAL ORG./PROG. REQUIREMENTS	\$ 210,651	\$ -	\$ -	31

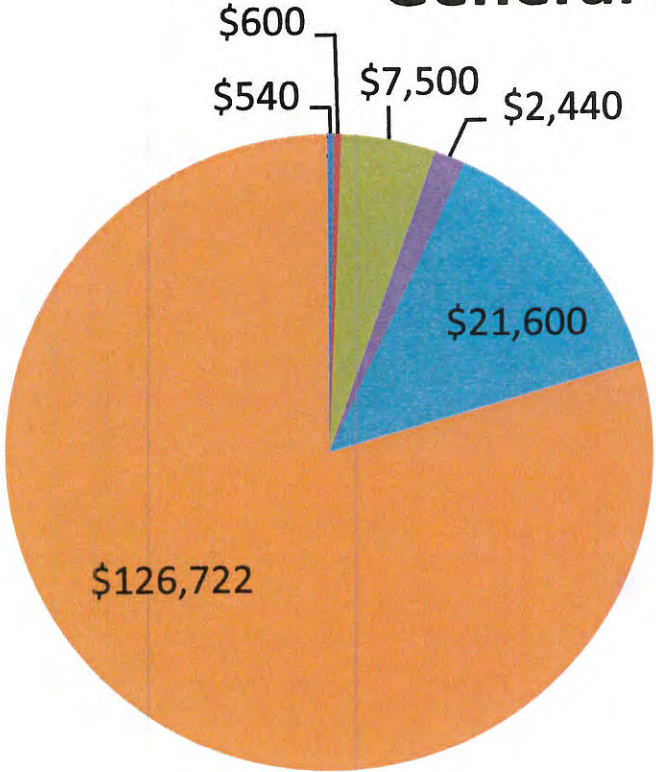
FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General
(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION Administration	Budget For Next Year 2016/2017			
	Actual		Adopted Budget This Year 2015/2016		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013/2014	First Preceding Year 2014/2015						
				PERSONNEL SERVICES NOT ALLOCATED				
1				1				1
2				2				2
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3
4				Total Full-Time Equivalent (FTE)				4
				MATERIALS AND SERVICES NOT ALLOCATED				
5				5				5
6				6				6
7	0	0	0	7 TOTAL MATERIALS AND SERVICES	0	0	0	7
				CAPITAL OUTLAY NOT ALLOCATED				
8				8				8
9				9				9
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0	10
				DEBT SERVICE				
11				11				11
12				12				12
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13
				SPECIAL PAYMENTS				
14				14				14
15				15				15
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16
				INTERFUND TRANSFERS				
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22	0	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0	22
				OPERATING CONTINGENCY				
23			\$ 234,703	23 TOTAL OPERATING CONTINGENCY	\$ 254,703			23
24	0	0	\$ 320,476	24 Total Requirements Not Allocated	\$ 381,686			24
25	\$ 156,195	\$ 202,071	\$ 311,171	25 Total Org./Prog. Requirements	\$ 210,651			25
26	0		0	26 Reserved for future expenditure	0			26
27	\$ 571,692	\$ 581,243		27 Ending balance (prior years)				27
28			0	28 UNAPPROPRIATED ENDING FUND BALANCE				28
29	\$ 727,887	\$ 783,314	\$ 866,350	29 TOTAL REQUIREMENTS	\$ 847,040	\$ -	\$ -	29

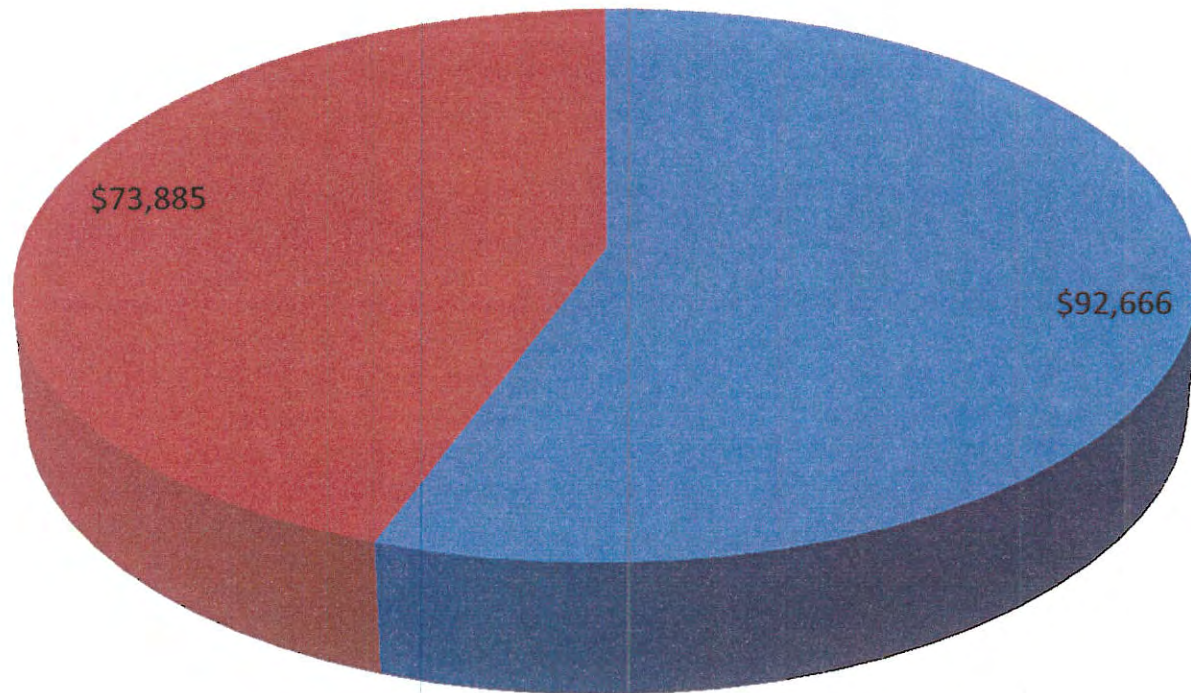
General Fund Revenues



- Excise Tax
- Miscellaneous
- Building Permits
- Interest
- Revenue Sharing
- Franchise Fees

Expenses - General Fund

\$-



- Personnel
- Materials & Services
- Capital Outlay

March 31, 2017 - Statement of Activity - MTD and YTD by Fund

01

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	534.54	4,128.26	2,710.00	1,418.26	(1.52)
4011- 911 Revenues	0.00	0.00	0.00	0.00	0.00
4015- Cigarette Tax Revenue	0.00	819.09	1,600.00	(780.91)	(0.51)
4016- School Excise Tax	0.00	57,241.50	18,000.00	39,241.50	(3.18)
4020- Liquor Tax Revenue	0.00	10,823.06	16,900.00	(6,076.94)	(0.64)
4025- Franchise Tax Income	0.00	82,903.57	104,000.00	(21,096.43)	(0.80)
4027- City of Tangent Utility Franchise Tax - Sewer and Stormwater	1,774.93	15,952.43	20,640.00	(4,687.57)	(0.77)
4030- Building Permit - Linn County	223.50	36,475.12	22,500.00	13,975.12	(1.62)
4031- Building Permit - City of Tangent	74.50	12,323.38	7,500.00	4,823.38	(1.64)
4035- Building Permit Surcharge	35.76	5,884.02	3,600.00	2,284.02	(1.63)
4040- Land Use Fee	0.00	2,114.00	5,000.00	(2,886.00)	(0.42)
4050- Miscellaneous Income	1.00	114.77	600.00	(485.23)	(0.19)
4060- Building Permit Plan Review Fee	361.35	30,776.61	13,000.00	17,776.61	(2.37)
4075- Grant Receipts	0.00	833.00	0.00	833.00	0.00
4990- COGS	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	573,400.00	(573,400.00)	0.00
Total Revenues	<u>3,005.58</u>	<u>260,388.81</u>	<u>789,450.00</u>	<u>(529,061.19)</u>	<u>(15.29)</u>
Expenses					
Personnel Services					
5005- Salary Expense	6,190.88	47,969.84	67,452.00	19,482.16	0.71
5010- Benefits Expense	2,120.06	15,767.47	16,682.00	914.53	0.95
5015- Payroll Tax Expense	620.44	4,731.12	5,734.00	1,002.88	0.83
Total Personnel Services	<u>8,931.38</u>	<u>68,468.43</u>	<u>89,868.00</u>	<u>21,399.57</u>	<u>2.49</u>
Materials & Services					
5019- School Excise Tax Expense	0.00	45,324.71	17,460.00	(27,864.71)	2.60
5020- Advertising Expense	431.60	431.60	1,800.00	1,368.40	0.24
5025- Dues and Subscriptions Expense	264.61	4,992.70	6,153.00	1,160.30	0.81
5030- Equipment Maintenance Expense	0.00	185.99	3,600.00	3,414.01	0.05
5035- Facilities Expense	166.06	1,117.31	1,500.00	382.69	0.74
5040- Insurance Expense	0.00	4,420.32	7,640.00	3,219.68	0.58
5045- Postage, Printing, and Supplies Expense	752.84	1,620.02	2,300.00	679.98	0.70
5050- Travel Expense	103.11	515.33	1,200.00	684.67	0.43
5052- Professional Development Expense	326.29	1,478.35	3,000.00	1,521.65	0.49
5055- Telephone Expense	57.29	403.33	480.00	76.67	0.84
5060- Contracted Services	2,286.00	19,919.95	25,170.00	5,250.05	0.79
5061- Contracted Services-LinnCo pass thru Expense	3,412.08	75,313.83	59,100.00	(16,213.83)	1.27
5063- Contracted Services-Land Use pass thru	0.00	0.00	5,000.00	5,000.00	0.00
Materials & Services	<u>7,799.88</u>	<u>155,723.44</u>	<u>134,403.00</u>	<u>(21,320.44)</u>	<u>9.54</u>
6200- Contingency	0.00	0.00	234,703.00	234,703.00	0.00
6500- Unappropriated Fund Balance	0.00	0.00	320,476.00	320,476.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	8,030.80	10,000.00	1,969.20	0.80
Total Capital Outlay	<u>0.00</u>	<u>8,030.80</u>	<u>10,000.00</u>	<u>1,969.20</u>	<u>0.80</u>
Total Expenses	<u>16,731.26</u>	<u>232,222.67</u>	<u>789,450.00</u>	<u>557,227.33</u>	<u>12.83</u>
Excess Revenue Over (Under) Expenditures	<u>(13,725.68)</u>	<u>28,166.14</u>	<u>0.00</u>	<u>28,166.14</u>	<u>(28.12)</u>

March 31, 2017 - Balance Sheet

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01

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
1025- Petty Cash	193.18	74.74	118.44
1020- Citizens Bank Acct 8068	962.99	2,246.42	(1,283.43)
1010- Checking Account 2377811381	119,741.11	189,920.43	(70,179.32)
Edward Jones:			
1040- Edward Jones Money Market	158.59	45.27	113.32
1041- Edward Jones CD's	106,973.81	27,928.20	79,045.61
Total Edward Jones	<u>107,132.40</u>	<u>27,973.47</u>	<u>79,158.93</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct. 5069	392,975.42	379,227.08	13,748.34
Total Oregon State Treasury	<u>392,975.42</u>	<u>379,227.08</u>	<u>13,748.34</u>
User Fees Receivable			
1200- Accounts Receivable	2,919.00	0.00	2,919.00
1209- Accounts Receivable Credits	(573.42)	0.00	(573.42)
1499- Undeposited Funds	(45.76)	0.00	(45.76)
Total User Fees Receivable	<u>2,299.82</u>	<u>0.00</u>	<u>2,299.82</u>
1315- Due from other Governments - Liquor & Cigarette Tax	1,746.90	0.00	1,746.90
Other Accounts Receivable			
1220- Accounts Receivable Franchise Fees	(5,551.29)	11,995.52	(17,546.81)
1221- Accounts Receivable - Land Use/Zoning	14,167.22	953.41	13,213.81
Total Other Accounts Receivable	<u>8,615.93</u>	<u>12,948.93</u>	<u>(4,333.00)</u>
Fund Transfers			
Fund Transfers	<u>(10,493.45)</u>	<u>(17,366.20)</u>	<u>6,872.75</u>
Current Assets	<u>623,174.30</u>	<u>595,024.87</u>	<u>28,149.43</u>
Total Assets	<u>623,174.30</u>	<u>595,024.87</u>	<u>28,149.43</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	6,225.24	6,868.98	(643.74)
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	19.59	19.72	(0.13)
Total Payroll and Payroll Tax Payable	<u>19.59</u>	<u>19.72</u>	<u>(0.13)</u>
2050- Deposits Payable - Land Use/Zoning	7,520.60	1,642.82	5,877.78
Total Liabilities	<u>13,765.43</u>	<u>8,531.52</u>	<u>5,233.91</u>
Equity			
01-3010-00 General Fund Balance	581,242.73	571,692.40	9,550.33
Total Equity	<u>581,242.73</u>	<u>571,692.40</u>	<u>9,550.33</u>
Income Summary			
Income Summary	<u>28,166.14</u>	<u>14,800.95</u>	<u>13,365.19</u>
Total Liabilities and Equity	<u>623,174.30</u>	<u>595,024.87</u>	<u>28,149.43</u>

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Street Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
2	\$ 275,820	\$ 322,588	\$ 323,000	2. Working Capital (accrual basis)	\$ 383,524			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 1,073	\$ 1,945	\$ 1,580	4. Interest	\$ 1,490			4
5				5. Transferred IN, from other funds				5
6	\$ 89	\$ 9	\$ 125,110	6 Miscellaneous	\$ 110			6
7	\$ -		\$ 50,000	7 Grant Receipts	\$ 150,000			7
8	\$ 68,772	\$ 70,864	\$ 67,000	8 ODOT Street Apportionment	\$ 69,000			8
9	\$ 345,754	\$ 395,406	\$ 566,690	9. Total Resources, except taxes to be levied	\$ 604,124			9
12	\$ 345,754	\$ 395,406	\$ 566,690	12. TOTAL RESOURCES	\$ 604,124	\$ -	\$ -	12
				REQUIREMENTS **				
13				13 Personnel Services:				13
14	\$ 10,730	\$ 11,640	\$ 12,366	14 Salary	\$ 14,006			14
15	\$ 2,286	\$ 3,029	\$ 3,058	15 Fringe Benefits	\$ 3,336			15
16	\$ 969	\$ 1,102	\$ 1,051	16 Taxes	\$ 1,191			16
17				17 Materials & Services:				17
18	\$ 188	\$ 144	\$ 330	18 Advertising	\$ 360			18
19	\$ 731	\$ 1,031	\$ 1,128	19 Dues & Subscriptions	\$ 1,302			19
20	\$ 97	\$ 927	\$ 1,660	20 Equipment Maintenance	\$ 1,720			20
21	\$ 1,311	\$ 1,632	\$ 1,575	21 Facilities	\$ 1,600			21
22	\$ 836	\$ 770	\$ 1,401	22 Insurance	\$ 1,528			22
23	\$ 358	\$ 265	\$ 330	23 Postage, Printing, & Supplies	\$ 360			23
24	\$ 179	\$ 126	\$ 220	24 Travel	\$ 240			24
25	\$ 422	\$ 432	\$ 550	25 Professional Development	\$ 600			25
26	\$ 91	\$ 99	\$ 88	26 Telephone	\$ 88			26
27	\$ 4,290	\$ 7,276	\$ 4,615	27 Contracted Services - City Expense	\$ 6,279			27
28	\$ -			28 Contracted Services - Grant Pass thru				28
29	\$ -	\$ 13,583	\$ 391,000	29 Capital Outlay	\$ 220,000			29
30	\$ -		\$ 146,318	30 Contingency	\$ 350,514			30
31	\$ 678	\$ 709	\$ 1,000	31 Transfer Out	\$ 1,000			31
32	\$ 322,588	\$ 352,641		32 Ending balance (prior years)				32
33				33 UNAPPROPRIATED ENDING FUND BALANCE				33
34	\$ 345,754	\$ 395,406	\$ 566,690	34 TOTAL REQUIREMENTS	\$ 604,124	\$ -	\$ -	34

**March 31, 2017 - Statement of Activity - MTD and YTD by Fund
02**

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	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	322.72	2,492.38	1,580.00	912.38	(1.58)
4050- Miscellaneous Income	0.00	4.35	125,110.00	(125,105.65)	0.00
4075- Grant Receipts	0.00	0.00	50,000.00	(50,000.00)	0.00
4080- Street Apportionment	0.00	49,003.15	67,000.00	(17,996.85)	(0.73)
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	323,000.00	(323,000.00)	0.00
Total Revenues	<u>322.72</u>	<u>51,499.88</u>	<u>566,690.00</u>	<u>(515,190.12)</u>	<u>(2.31)</u>
Expenses					
Personnel Services					
5005- Salary Expense	1,135.01	8,794.46	12,366.00	3,571.54	0.71
5010- Benefits Expense	388.68	2,829.59	3,058.00	228.41	0.93
5015- Payroll Tax Expense	113.80	867.55	1,051.00	183.45	0.83
Total Personnel Services	<u>1,637.49</u>	<u>12,491.60</u>	<u>16,475.00</u>	<u>3,983.40</u>	<u>2.47</u>
Materials & Services					
5020- Advertising Expense	0.00	0.00	330.00	330.00	0.00
5025- Dues and Subscriptions Expense	48.51	969.98	1,128.00	158.02	0.86
5030- Equipment Maintenance Expense	0.00	27.50	1,660.00	1,632.50	0.02
5035- Facilities Expense	128.94	950.37	1,575.00	624.63	0.60
5040- Insurance Expense	0.00	810.38	1,401.00	590.62	0.58
5045- Postage, Printing, and Supplies Expense	3.88	87.50	330.00	242.50	0.27
5050- Travel Expense	18.89	94.45	220.00	125.55	0.43
5052- Professional Development Expense	59.82	216.04	550.00	333.96	0.39
5055- Telephone Expense	10.51	75.68	88.00	12.32	0.86
5065- Contracted Services-Grants pass thru	0.00	505.00	0.00	(505.00)	0.00
5060- Contracted Services	276.37	10,995.22	4,615.00	(6,380.22)	2.38
Materials & Services	<u>546.92</u>	<u>14,732.12</u>	<u>11,897.00</u>	<u>(2,835.12)</u>	<u>6.39</u>
6200- Contingency	0.00	0.00	146,318.00	146,318.00	0.00
6400- Transfer Out	0.00	0.00	1,000.00	1,000.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	226.52	391,000.00	390,773.48	0.00
Total Capital Outlay	<u>0.00</u>	<u>226.52</u>	<u>391,000.00</u>	<u>390,773.48</u>	<u>0.00</u>
Total Expenses	<u>2,184.41</u>	<u>27,450.24</u>	<u>566,690.00</u>	<u>539,239.76</u>	<u>8.86</u>
Excess Revenue Over (Under) Expenditures	<u>(1,861.69)</u>	<u>24,049.64</u>	<u>0.00</u>	<u>24,049.64</u>	<u>(11.17)</u>

March 31, 2017 - Balance Sheet

02

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	89.87	302.78	(212.91)
1041- Edward Jones CD's	60,621.06	1,296.76	59,324.30
Total Edward Jones	<u>60,710.93</u>	<u>1,599.54</u>	<u>59,111.39</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct 5069	313,057.03	346,003.30	(32,946.27)
Total Oregon State Treasury	<u>313,057.03</u>	<u>346,003.30</u>	<u>(32,946.27)</u>
User Fees Receivable			
1315- Due from Other Governments - Cigarette Tax	0.00	5,885.56	(5,885.56)
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	<u>3,715.32</u>	<u>3,617.00</u>	<u>98.32</u>
Current Assets	<u>377,483.28</u>	<u>357,105.40</u>	<u>20,377.88</u>
Total Assets	<u>377,483.28</u>	<u>357,105.40</u>	<u>20,377.88</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	788.44	1,484.93	(696.49)
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	4.28	4.17	0.11
Total Payroll and Payroll Tax Payable	<u>4.28</u>	<u>4.17</u>	<u>0.11</u>
Total Liabilities	<u>792.72</u>	<u>1,489.10</u>	<u>(696.38)</u>
Equity			
02-3010-00 Street Fund Balance	352,640.92	322,588.80	30,052.12
Total Equity	<u>352,640.92</u>	<u>322,588.80</u>	<u>30,052.12</u>
Income Summary			
Income Summary	<u>24,049.64</u>	<u>33,027.50</u>	<u>(8,977.86)</u>
Total Liabilities and Equity	<u>377,483.28</u>	<u>357,105.40</u>	<u>20,377.88</u>

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Sewer Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 51,363	\$ 46,957	\$ 75,000	1 Working Capital (accrual basis)	\$ 70,000			1
2	\$ 327	\$ 283	\$ 410	2 Interest	\$ 360			2
3				3 Transferred IN, from other funds				3
4	\$ 184,055	\$ 188,366	\$ 194,505	4 Utility Income	\$ 204,551			4
5	\$ 356	\$ 2,109	\$ 1,500	5 Sewer Connect Fee	\$ 1,500			5
6	\$ -	\$ 35,194		6 FEMA Funds Received	\$ -			6
7	\$ 1,557	\$ 1,050	\$ 1,200	7 TES Tax Turner	\$ 1,200			7
8	\$ 865	\$ 319	\$ 180	8 Miscellaneous	\$ 180			8
9	\$ 238,523	\$ 274,278	\$ 272,795	9 Total Resources, except taxes to be levied	\$ 277,791			9
10				10 Taxes collected in year levied				10
11	\$ 238,523	\$ 274,278	\$ 272,795	11 TOTAL RESOURCES	\$ 277,791	\$ -	\$ -	11
				REQUIREMENTS **				
12	\$ 17,558	\$ 19,048	\$ 20,236	12 Salaries	\$ 22,176			12
13	\$ 3,712	\$ 4,941	\$ 5,005	13 Fringe Benefits	\$ 5,283			13
14	\$ 1,585	\$ 1,804	\$ 1,720	14 Taxes	\$ 1,885			14
15	\$ 308	\$ 236	\$ 540	15 Advertising	\$ 570			15
16	\$ 2,758	\$ 1,650	\$ 3,846	16 Dues & Subscriptions	\$ 4,062			16
17	\$ 38,251	\$ 47,098	\$ 66,080	17 Equipment Maintenance	\$ 56,140			17
18	\$ 1,296	\$ 1,407	\$ 1,750	18 Facilities	\$ 1,775			18
19	\$ 1,977	\$ 2,206	\$ 3,292	19 Insurance	\$ 3,419			19
20	\$ 1,563	\$ 1,374	\$ 2,040	20 Postage, Printing, & Supplies	\$ 2,070			20
21	\$ 284	\$ 206	\$ 360	21 Travel	\$ 380			21
22	\$ 691	\$ 702	\$ 900	22 Professional Development	\$ 950			22
23	\$ 146	\$ 158	\$ 144	23 Telephone	\$ 144			23
24	\$ 118,976	\$ 105,907	\$ 127,900	24 Contracted Services - City Expense	\$ 128,992			24
25	\$ 1,642	\$ 942	\$ 1,600	25 Uncollectible receivables (Bad Debt)	\$ 1,600			25
26	\$ 819	\$ -		26 FEMA Expenditures				26
27	\$ -	\$ 144	\$ 20,000	27 Capital Outlay				27
28	\$ -			28 Transfer Out (Sewer Reserve Fund)				28
29			\$ 17,382	29 Contingency	\$ 48,345			29
30	\$ 46,957	\$ 86,455		30 Ending balance (prior years)				30
31				31 UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 238,523	\$ 274,278	\$ 272,795	32 TOTAL REQUIREMENTS	\$ 277,791	\$ -	\$ -	32

March 31, 2017 - Statement of Activity - MTD and YTD by Fund

04

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	78.54	616.94	410.00	206.94	(1.50)
4014- Principle repayment	0.00	0.00	0.00	0.00	0.00
4026- Utility Income	16,367.67	146,911.65	194,505.00	(47,593.35)	(0.76)
4050- Miscellaneous Income	923.64	1,432.32	180.00	1,252.32	(7.96)
4120- TES Tax Turnover Revenue	20.62	889.28	1,200.00	(310.72)	(0.74)
4125- Sewer Connect Fee	0.00	5,278.00	1,500.00	3,778.00	(3.52)
4130- Sewer Disconnect Fee	0.00	0.00	0.00	0.00	0.00
4135- Sewer Reconnect Fee	0.00	0.00	0.00	0.00	0.00
4150- Sewer Lab Use Fee	0.00	0.00	0.00	0.00	0.00
4400- FEMA Funds Received	0.00	0.00	0.00	0.00	0.00
4901- Recovered Bad Debts	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	75,000.00	(75,000.00)	0.00
Total Revenues	<u>17,390.47</u>	<u>155,128.19</u>	<u>272,795.00</u>	<u>(117,666.81)</u>	<u>(14.48)</u>
Expenses					
Personnel Services					
5005- Salary Expense	1,857.26	14,390.94	20,236.00	5,845.06	0.71
5010- Benefits Expense	636.01	4,630.17	5,005.00	374.83	0.93
5015- Payroll Tax Expense	186.14	1,419.30	1,719.00	299.70	0.83
Total Personnel Services	<u>2,679.41</u>	<u>20,440.41</u>	<u>26,960.00</u>	<u>6,519.59</u>	<u>2.47</u>
Materials & Services					
5020- Advertising Expense	0.00	0.00	540.00	540.00	0.00
5025- Dues and Subscriptions Expense	79.39	3,295.19	3,846.00	550.81	0.86
5030- Equipment Maintenance Expense	9,849.15	14,937.42	41,080.00	26,142.58	0.36
5035- Facilities Expense	202.52	1,347.95	1,750.00	402.05	0.77
5040- Insurance Expense	0.00	2,039.10	3,292.00	1,252.90	0.62
5045- Postage, Printing, and Supplies Expense	97.84	3,843.20	2,040.00	(1,803.20)	1.88
5050- Travel Expense	30.94	154.62	360.00	205.38	0.43
5052- Professional Development Expense	97.88	353.49	900.00	546.51	0.39
5055- Telephone Expense	17.19	120.99	144.00	23.01	0.84
5060- Contracted Services	2,800.80	89,625.16	127,901.00	38,275.84	0.70
5901- Uncollectable receivables Bad Debt	0.00	1,039.05	1,600.00	560.95	0.65
Materials & Services	<u>13,175.71</u>	<u>116,756.17</u>	<u>183,453.00</u>	<u>66,696.83</u>	<u>7.50</u>
6200- Contingency	0.00	0.00	42,382.00	42,382.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	21.24	20,000.00	19,978.76	0.00
Total Capital Outlay	<u>0.00</u>	<u>21.24</u>	<u>20,000.00</u>	<u>19,978.76</u>	<u>0.00</u>
Total Expenses	<u>15,855.12</u>	<u>137,217.82</u>	<u>272,795.00</u>	<u>135,577.18</u>	<u>9.97</u>
Excess Revenue Over (Under) Expenditures	<u>1,535.35</u>	<u>17,910.37</u>	<u>0.00</u>	<u>17,910.37</u>	<u>(24.45)</u>

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	13.09	77.12	(64.03)
1041- Edward Jones CD's	8,830.93	1,361.35	7,469.58
Total Edward Jones	<u>8,844.02</u>	<u>1,438.47</u>	<u>7,405.55</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct. 5069	82,556.40	70,166.86	12,389.54
Total Oregon State Treasury	<u>82,556.40</u>	<u>70,166.86</u>	<u>12,389.54</u>
User Fees Receivable			
1250- User Fees Receivable	19,085.65	17,809.90	1,275.75
Total User Fees Receivable	<u>19,085.65</u>	<u>17,809.90</u>	<u>1,275.75</u>
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	(5,430.82)	14,848.36	(20,279.18)
Current Assets	<u>105,055.25</u>	<u>104,263.59</u>	<u>791.66</u>
Total Assets	<u>105,055.25</u>	<u>104,263.59</u>	<u>791.66</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	684.80	8,065.11	(7,380.31)
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	6.87	6.74	0.13
Total Payroll and Payroll Tax Payable	<u>6.87</u>	<u>6.74</u>	<u>0.13</u>
Total Liabilities	<u>691.67</u>	<u>8,071.85</u>	<u>(7,380.18)</u>
Equity			
04-3010-00 Sewer Fund Balance	86,453.21	46,955.11	39,498.10
Total Equity	<u>86,453.21</u>	<u>46,955.11</u>	<u>39,498.10</u>
Income Summary			
Income Summary	17,910.37	49,236.63	(31,326.26)
Total Liabilities and Equity	<u>105,055.25</u>	<u>104,263.59</u>	<u>791.66</u>

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
SDC Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 354,206	\$ 368,988	\$ 330,000	1. Working Capital (accrual basis)	\$ 532,998			1
2	\$ 1,590	\$ 2,223	\$ 1,550	2. Interest	\$ 2,080			2
3	\$ 16	\$ 3	\$ 30	3. Miscellaneous	\$ 30			3
4	\$ 5,682	\$ 3,099	\$ 1,270	4. Drainage Fee - SDC	\$ 1,270			4
5	\$ 1,315	\$ 6,574	\$ 6,574	5. Street Fee - SDC	\$ 6,574			5
6	\$ 3,239	\$ 16,195	\$ 16,195	6. Park Fee - SDC	\$ 16,195			6
7	\$ 6,996	\$ 34,982	\$ 34,982	7. Sewer Fee - SDC	\$ 34,982			7
8	\$ 373,044	\$ 432,064	\$ 390,601	8. Total Resources, except taxes to be levied	\$ 594,129	\$ -	0	8
9				9. Taxes estimated to be received				9
10	\$ 373,044	\$ 432,064	\$ 390,601	10. TOTAL RESOURCES	\$ 594,129	0	0	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 1,951	\$ 2,998	\$ 3,373	12 Salary	\$ 3,502			12
13	\$ 427	\$ 785	\$ 834	13 Fringe Benefits	\$ 834			13
14	\$ 176	\$ 284	\$ 286	14 Taxes	\$ 298			14
15				15 Materials & Services:				15
16	\$ 34	\$ 39	\$ 90	16 Advertising	\$ 90			16
17	\$ 139	\$ 287	\$ 308	17 Dues & Subscriptions	\$ 326			17
18	\$ 18	\$ 67	\$ 180	18 Equipment Maintenance	\$ 180			18
19	\$ 46	\$ 71	\$ 75	19 Facilities	\$ 75			19
20	\$ 152	\$ 140	\$ 382	20 Insurance	\$ 382			20
21	\$ 65	\$ 72	\$ 90	21 Postage, Printing, & Supplies	\$ 90			21
22	\$ 36	\$ 34	\$ 60	22 Travel	\$ 60			22
23	\$ 77	\$ 116	\$ 150	23 Professional Development	\$ 150			23
24	\$ 18	\$ 25	\$ 24	24 Telephone	\$ 24			24
25	\$ 698	\$ 936	\$ 1,259	25 Contracted Services - City Expense	\$ 1,420			25
26				26 Contracted Services - Grant Pass thru				26
27	\$ 219	\$ 63,212	\$ 22,015	27 Capital Outlay	\$ 73,443			27
28			\$ 361,475	28 Contingency	\$ 513,256			28
29			\$ -	29 Transfer Out	\$ -	\$ -		29
30	\$ 368,988	\$ 362,998		30 Ending balance (prior years)				30
31				31 UNAPPROPRIATED ENDING FUND BALANCE	\$ -			31
32	\$ 373,044	\$ 432,064	\$ 390,601	32. TOTAL REQUIREMENTS	\$ 594,129	\$ -	0	32

March 31, 2017 - Statement of Activity - MTD and YTD by Fund 05

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	332.08	2,564.63	1,550.00	1,014.63	(1.65)
4050- Miscellaneous Income	0.00	1.19	30.00	(28.81)	(0.04)
4185- SDC - Drainage Fee	0.00	9,926.16	1,270.00	8,656.16	(7.82)
4190- SDC - Street Fee	0.00	26,624.70	6,574.00	20,050.70	(4.05)
4195- SDC - Park Fees	0.00	45,346.00	16,195.00	29,151.00	(2.80)
4200- SDC - Sewer Fee	0.00	97,950.58	34,982.00	62,968.58	(2.80)
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	330,000.00	(330,000.00)	0.00
Total Revenues	<u>332.08</u>	<u>182,413.26</u>	<u>390,601.00</u>	<u>(208,187.74)</u>	<u>(19.16)</u>
Expenses					
Personnel Services					
5005- Salary Expense	309.54	2,398.49	3,373.00	974.51	0.71
5010- Benefits Expense	106.01	771.72	834.00	62.28	0.93
5015- Payroll Tax Expense	30.97	236.53	286.00	49.47	0.83
Total Personnel Services	<u>446.52</u>	<u>3,406.74</u>	<u>4,493.00</u>	<u>1,086.26</u>	<u>2.47</u>
Materials & Services					
5020- Advertising Expense	0.00	0.00	90.00	90.00	0.00
5025- Dues and Subscriptions Expense	13.22	231.43	308.00	76.57	0.75
5030- Equipment Maintenance Expense	0.00	7.50	180.00	172.50	0.04
5035- Facilities Expense	8.29	44.83	75.00	30.17	0.60
5040- Insurance Expense	0.00	221.02	382.00	160.98	0.58
5045- Postage, Printing, and Supplies Expense	1.06	23.86	90.00	66.14	0.27
5050- Travel Expense	5.15	25.77	60.00	34.23	0.43
5052- Professional Development Expense	16.32	58.93	150.00	91.07	0.39
5055- Telephone Expense	2.86	19.58	24.00	4.42	0.82
5060- Contracted Services	34.46	660.13	1,259.00	598.87	0.52
Materials & Services	<u>81.36</u>	<u>1,293.05</u>	<u>2,618.00</u>	<u>1,324.95</u>	<u>4.40</u>
6200- Contingency	0.00	0.00	361,475.00	361,475.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	1,862.36	22,015.00	20,152.64	0.08
Total Capital Outlay	<u>0.00</u>	<u>1,862.36</u>	<u>22,015.00</u>	<u>20,152.64</u>	<u>0.08</u>
Total Expenses	<u>527.88</u>	<u>6,562.15</u>	<u>390,601.00</u>	<u>384,038.85</u>	<u>6.95</u>
Excess Revenue Over (Under) Expenditures	<u>(195.80)</u>	<u>175,851.11</u>	<u>0.00</u>	<u>175,851.11</u>	<u>(26.11)</u>

March 31, 2017 - Balance Sheet

05

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
1030- Central Willamette Credit Union	12,134.15	12,112.33	21.82
Edward Jones:			
1040- Edward Jones Money Market	102.73	77.53	25.20
1041- Edward Jones CD's	69,297.74	105,618.38	(36,320.64)
Total Edward Jones	<u>69,400.47</u>	<u>105,695.91</u>	<u>(36,295.44)</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct #5069	457,656.53	222,012.08	235,644.45
Total Oregon State Treasury	<u>457,656.53</u>	<u>222,012.08</u>	<u>235,644.45</u>
User Fees Receivable			
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	(167.61)	0.00	(167.61)
Current Assets	<u>539,023.54</u>	<u>339,820.32</u>	<u>199,203.22</u>
Total Assets	<u>539,023.54</u>	<u>339,820.32</u>	<u>199,203.22</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	173.86	149.44	24.42
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	0.23	0.23	0.00
Total Payroll and Payroll Tax Payable	<u>0.23</u>	<u>0.23</u>	<u>0.00</u>
Total Liabilities	<u>174.09</u>	<u>149.67</u>	<u>24.42</u>
Equity			
05-3010-00 SDC Fund Balance	362,998.34	368,988.62	(5,990.28)
Total Equity	<u>362,998.34</u>	<u>368,988.62</u>	<u>(5,990.28)</u>
Income Summary			
Income Summary	175,851.11	(29,317.97)	205,169.08
Total Liabilities and Equity	<u>539,023.54</u>	<u>339,820.32</u>	<u>199,203.22</u>

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Parks Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 24,665	\$ 13,361	\$ 10,000	1. Working Capital (accrual basis)	\$ 6,687			1
2				2. Previously levied taxes estimated to be received				2
3	\$ 97	\$ 80	\$ 50	3. Interest	\$ 30			3
4	\$ 214	\$ 27	\$ 40	4. Miscellaneous	\$ 40			4
5	\$ -		\$ 45,948	5. Grant Receipts	\$ 37,396			5
6	\$ 28,445	\$ 28,548	\$ 28,685	6. Parks Fees	\$ 30,600			6
7	\$ 53,421	\$ 42,016	\$ 84,723	7. Total Resources, except taxes to be levied	\$ 74,753	0	0	7
8				8. Taxes estimated to be received				8
9				9. Taxes collected in year levied				9
10	\$ 53,421	\$ 42,016	\$ 84,723	10. TOTAL RESOURCES	\$ 74,753	0	0	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 5,236	\$ 4,503	\$ 5,017	12 Salary	\$ 3,502			12
13	\$ 1,024	\$ 1,140	\$ 1,112	13 Fringe Benefits	\$ 834			13
14	\$ 468	\$ 425	\$ 427	14 Taxes	\$ 298			14
15				15 Materials & Services:				15
16	\$ 86	\$ 52	\$ 120	16 Advertising	\$ 90			16
17	\$ 324	\$ 364	\$ 410	17 Dues & Subscriptions	\$ 326			17
18	\$ 9,736	\$ 2,463	\$ 740	18 Equipment Maintenance	\$ 180			18
19	\$ 524	\$ 435	\$ 100	19 Facilities	\$ 1,075			19
20	\$ 380	\$ 350	\$ 509	20 Insurance	\$ 382			20
21	\$ 1,239	\$ 1,073	\$ 1,620	21 Postage, Printing, & Supplies	\$ 1,590			21
22	\$ 76	\$ 46	\$ 80	22 Travel	\$ 60			22
23	\$ 192	\$ 155	\$ 200	23 Professional Development	\$ 150			23
24	\$ 40	\$ 35	\$ 32	24 Telephone	\$ 32			24
25	\$ 20,597	\$ 16,488	\$ 20,293	25 Contracted Services - City Expense	\$ 21,719			25
26	\$ 139		\$ 150	26 Uncollectable receivables - Bad Debt	\$ 150			26
27	\$ -	\$ 3,345	\$ 45,948	27 Capital Outlay	\$ 37,396			27
28	\$ -		\$ 7,965	28 Contingency	\$ 6,970			28
29	\$ -			29 Transfer Out	\$ -			29
30	\$ 13,361	\$ 11,142		30. Ending balance (prior years)				30
31				31. UNAPPROPRIATED ENDING FUND BALANCE				31
32	\$ 53,422	\$ 42,016	\$ 84,723	32. TOTAL REQUIREMENTS	\$ 74,753	\$ -	0	32

March 31, 2017 - Statement of Activity - MTD and YTD by Fund

06

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	10.18	78.59	50.00	28.59	(1.57)
4026- Utility Income	2,405.34	22,127.96	28,685.00	(6,557.04)	(0.77)
4050- Miscellaneous Income	0.00	116.96	40.00	76.96	(2.92)
4075- Grant Receipts	3,124.44	3,124.44	45,948.00	(42,823.56)	(0.07)
4901- Recovered Bad Debts	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	10,000.00	(10,000.00)	0.00
Total Revenues	<u>5,539.96</u>	<u>25,447.95</u>	<u>84,723.00</u>	<u>(59,275.05)</u>	<u>(5.33)</u>
Expenses					
Personnel Services					
5005- Salary Expense	412.73	3,353.99	5,017.00	1,663.01	0.67
5010- Benefits Expense	141.33	1,028.94	1,112.00	83.06	0.93
5015- Payroll Tax Expense	41.42	327.26	427.00	99.74	0.77
Total Personnel Services	<u>595.48</u>	<u>4,710.19</u>	<u>6,556.00</u>	<u>1,845.81</u>	<u>2.37</u>
Materials & Services					
5020- Advertising Expense	0.00	0.00	120.00	120.00	0.00
5025- Dues and Subscriptions Expense	17.65	314.63	410.00	95.37	0.77
5030- Equipment Maintenance Expense	0.00	448.80	740.00	291.20	0.61
5035- Facilities Expense	30.42	215.61	100.00	(115.61)	2.16
5040- Insurance Expense	0.00	337.73	509.00	171.27	0.66
5045- Postage, Printing, and Supplies Expense	91.49	724.24	1,620.00	895.76	0.45
5050- Travel Expense	6.87	34.34	80.00	45.66	0.43
5052- Professional Development Expense	21.75	78.56	200.00	121.44	0.39
5055- Telephone Expense	3.82	26.32	32.00	5.68	0.82
5065- Contracted Services-Grants pass thru	0.00	4,856.00	0.00	(4,856.00)	0.00
5060- Contracted Services	1,385.10	12,137.93	20,293.00	8,155.07	0.60
5901- Uncollectable receivables Bad Debt	0.00	548.65	150.00	(398.65)	3.66
Materials & Services	<u>1,557.10</u>	<u>19,722.81</u>	<u>24,254.00</u>	<u>4,531.19</u>	<u>10.55</u>
6200- Contingency	0.00	0.00	7,965.00	7,965.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	598.04	45,948.00	45,349.96	0.01
Total Capital Outlay	<u>0.00</u>	<u>598.04</u>	<u>45,948.00</u>	<u>45,349.96</u>	<u>0.01</u>
Total Expenses	<u>2,152.58</u>	<u>25,031.04</u>	<u>84,723.00</u>	<u>59,691.96</u>	<u>12.93</u>
Excess Revenue Over (Under) Expenditures	<u>3,387.38</u>	<u>416.91</u>	<u>0.00</u>	<u>416.91</u>	<u>(18.26)</u>

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	3.72	201.34	(197.62)
1041- Edward Jones CD's	2,506.60	13.11	2,493.49
Total Edward Jones	<u>2,510.32</u>	<u>214.45</u>	<u>2,295.87</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct #5069	3,404.46	9,621.85	(6,217.39)
Total Oregon State Treasury	<u>3,404.46</u>	<u>9,621.85</u>	<u>(6,217.39)</u>
User Fees Receivable			
1250- User Fees Receivable	2,066.38	2,428.53	(362.15)
Total User Fees Receivable	<u>2,066.38</u>	<u>2,428.53</u>	<u>(362.15)</u>
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	<u>3,901.15</u>	<u>(1,099.16)</u>	<u>5,000.31</u>
Current Assets	11,882.31	11,165.67	716.64
Total Assets	<u>11,882.31</u>	<u>11,165.67</u>	<u>716.64</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	322.37	1,317.04	(994.67)
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	1.53	1.61	(0.08)
Total Payroll and Payroll Tax Payable	<u>1.53</u>	<u>1.61</u>	<u>(0.08)</u>
Total Liabilities	323.90	1,318.65	(994.75)
Equity			
06-3010-00 Parks Fund Balance	11,141.50	13,360.65	(2,219.15)
Total Equity	<u>11,141.50</u>	<u>13,360.65</u>	<u>(2,219.15)</u>
Income Summary			
Income Summary	<u>416.91</u>	<u>(3,513.63)</u>	<u>3,930.54</u>
Total Liabilities and Equity	<u>11,882.31</u>	<u>11,165.67</u>	<u>716.64</u>

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Stormwater Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1	\$ 103,450	\$ 134,193	\$ 153,000	1. Working Capital (accrual basis)	\$ 230,569			1
2				2. Previously levied taxes estimated to be received				2
3	\$ 405	\$ 809	\$ 750	3. Interest	\$ 900			3
4	\$ 202	\$ 25	\$ 40	4. Miscellaneous	\$ 40			4
5	\$ 43,213	\$ 54,995	\$ 64,695	5. Utility Income	\$ 81,535			5
6	\$ 147,270	\$ 190,022	\$ 218,485	6. Total Resources, except taxes to be levied	\$ 313,044	\$ -	0	6
7				7.. Taxes estimated to be received				7
8				8. Taxes collected in year levied				8
9	\$ 147,270	\$ 190,022	\$ 218,485	9. TOTAL RESOURCES	\$ 313,044	0	0	9
				REQUIREMENTS **				
10				10 Personnel Services:				10
11	\$ 3,902	\$ 4,233	\$ 4,497	11 Salary	\$ 3,502			11
12	\$ 823	\$ 1,097	\$ 1,112	12 Fringe Benefits	\$ 834			12
13	\$ 352	\$ 401	\$ 383	13 Taxes	\$ 298			13
14				14 Materials & Services:				14
15	\$ 68	\$ 53	\$ 120	15 Advertising	\$ 90			15
16	\$ 261	\$ 362	\$ 410	16 Dues & Subscriptions	\$ 326			16
17	\$ 35	\$ 90	\$ 240	17 Equipment Maintenance	\$ 180			17
18	\$ 77	\$ 92	\$ 100	18 Facilities	\$ 75			18
19	\$ 304	\$ 280	\$ 509	19 Insurance	\$ 382			19
20	\$ 1,104	\$ 1,037	\$ 1,620	20 Postage, Printing, & Supplies	\$ 1,590			20
21	\$ 62	\$ 46	\$ 80	21 Travel	\$ 60			21
22	\$ 154	\$ 155	\$ 200	22 Professional Development	\$ 150			22
23	\$ 32	\$ 35	\$ 32	23 Telephone	\$ 32			23
24	\$ 5,767	\$ 7,226	\$ 7,978	24 Contracted Services - City Expense	\$ 7,720			24
25	\$ 136		\$ 150	25 Uncollectable receivables - Bad Debt	\$ 150			25
26	\$ -	\$ 32		26 Capital Outlay				26
27	\$ -		\$ 201,054	27 Contingency	\$ 297,656			27
28				28 Transfer Out				28
29	\$ 134,193	\$ 174,883		29. Ending balance (prior years)				29
30				30. UNAPPROPRIATED ENDING FUND BALANCE				30
31	\$ 147,270	\$ 190,022	\$ 218,485	31. TOTAL REQUIREMENTS	\$ 313,044	\$ -	0	31

March 31, 2017 - Statement of Activity - MTD and YTD by Fund 07

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	160.14	1,236.75	750.00	486.75	(1.65)
4026- Utility Income	5,640.40	50,951.60	64,695.00	(13,743.40)	(0.79)
4050- Miscellaneous Income	0.00	115.46	40.00	75.46	(2.89)
4901- Recovered Bad Debts	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	153,000.00	(153,000.00)	0.00
Total Revenues	<u>5,800.54</u>	<u>52,303.81</u>	<u>218,485.00</u>	<u>(166,181.19)</u>	<u>(5.33)</u>
Expenses					
Personnel Services					
5005- Salary Expense	412.72	3,198.00	4,497.00	1,299.00	0.71
5010- Benefits Expense	141.34	1,028.93	1,112.00	83.07	0.93
5015- Payroll Tax Expense	41.37	315.35	383.00	67.65	0.82
Total Personnel Services	<u>595.43</u>	<u>4,542.28</u>	<u>5,992.00</u>	<u>1,449.72</u>	<u>2.46</u>
Materials & Services					
5020- Advertising Expense	0.00	0.00	120.00	120.00	0.00
5025- Dues and Subscriptions Expense	17.64	314.63	410.00	95.37	0.77
5030- Equipment Maintenance Expense	0.00	10.00	240.00	230.00	0.04
5035- Facilities Expense	11.07	59.77	100.00	40.23	0.60
5040- Insurance Expense	0.00	294.69	509.00	214.31	0.58
5045- Postage, Printing, and Supplies Expense	91.50	722.50	1,620.00	897.50	0.45
5050- Travel Expense	6.88	34.37	80.00	45.63	0.43
5052- Professional Development Expense	21.75	78.55	200.00	121.45	0.39
5055- Telephone Expense	3.82	26.32	32.00	5.68	0.82
5060- Contracted Services	45.96	3,421.78	7,978.00	4,556.22	0.43
5901- Uncollectable receivables Bad Debt	0.00	664.20	150.00	(514.20)	4.43
Materials & Services	<u>198.62</u>	<u>5,626.81</u>	<u>11,439.00</u>	<u>5,812.19</u>	<u>8.94</u>
6200- Contingency	0.00	0.00	201,054.00	201,054.00	0.00
Capital Outlay					
5066- Capital Outlay	0.00	3.54	0.00	(3.54)	0.00
Total Capital Outlay	<u>0.00</u>	<u>3.54</u>	<u>0.00</u>	<u>(3.54)</u>	<u>0.00</u>
Total Expenses	<u>794.05</u>	<u>10,172.63</u>	<u>218,485.00</u>	<u>208,312.37</u>	<u>11.40</u>
Excess Revenue Over (Under) Expenditures	<u>5,006.49</u>	<u>42,131.18</u>	<u>0.00</u>	<u>42,131.18</u>	<u>(16.73)</u>

March 31, 2017 - Balance Sheet
07

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	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	37.39	164.79	(127.40)
1041- Edward Jones CD's	25,220.21	53,834.83	(28,614.62)
Total Edward Jones	<u>25,257.60</u>	<u>53,999.62</u>	<u>(28,742.02)</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct #5069	180,156.01	104,047.69	76,108.32
Total Oregon State Treasury	<u>180,156.01</u>	<u>104,047.69</u>	<u>76,108.32</u>
User Fees Receivable			
1250- User Fees Receivable	6,291.25	5,179.91	1,111.34
Total User Fees Receivable	<u>6,291.25</u>	<u>5,179.91</u>	<u>1,111.34</u>
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	5,632.16	0.00	5,632.16
Current Assets	<u>217,337.02</u>	<u>163,227.22</u>	<u>54,109.80</u>
Total Assets	<u>217,337.02</u>	<u>163,227.22</u>	<u>54,109.80</u>
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	322.17	198.91	123.26
Payroll and Payroll Tax Payable			
2101- Payroll Tax Liabilities	0.51	0.54	(0.03)
Total Payroll and Payroll Tax Payable	<u>0.51</u>	<u>0.54</u>	<u>(0.03)</u>
Total Liabilities	<u>322.68</u>	<u>199.45</u>	<u>123.23</u>
Equity			
07-3010-00 Stormwater Fund Balance	174,883.16	134,192.51	40,690.65
Total Equity	<u>174,883.16</u>	<u>134,192.51</u>	<u>40,690.65</u>
Income Summary			
Income Summary	42,131.18	28,835.26	13,295.92
Total Liabilities and Equity	<u>217,337.02</u>	<u>163,227.22</u>	<u>54,109.80</u>

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:
To provide for the replacement of materials for the function of the sewer operations, including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: 2019

Sewer Reserve Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 591,236	\$ 618,808	\$ 633,000	2. Working Capital (accrual basis)	\$ 688,426			2
3	\$ 2,412	\$ 3,576	\$ 2,930	3. Interest	\$ 2,680			3
4				4. Transferred IN, from other funds				4
5	\$ 25,160	\$ 25,272	\$ 25,488	5. Utility Income	\$ 26,016			5
6				6				6
7				7				7
8	\$ 618,808	\$ 647,656	\$ 661,418	8. Total Resources, except taxes to be levied	\$ 717,122	0	0	8
9				9. Taxes estimated to be received				9
10				10. Taxes collected in year levied				10
11	\$ 618,808	\$ 647,656	\$ 661,418	11. TOTAL RESOURCES	\$ 717,122	0	0	11
				REQUIREMENTS**				
12		112		12. Uncollectable receivables				12
13				13. Ending balance (prior years)				13
14	\$ 618,808	\$ 647,544	\$ 661,418	14. RESERVED FOR FUTURE EXPENDITURE	\$ 717,122	0	0	14
15	\$ 618,808	\$ 647,656	\$ 661,418	15. TOTAL REQUIREMENTS	\$ 717,122	0	0	15

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
2009-02 on May 11, 2009 for the following specified purpose:
To provide for sidewalks, bike and pedestrian paths per ORS 294.525.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Street Reserve Fund

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: 2019

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017/2018			
	Actual		Adopted Budget This Year 2016/2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014/2015	First Preceding Year 2015/2016						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 2,853	\$ 3,538	\$ 3,550	2. Working Capital (accrual basis)	\$ 5,018			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 7	\$ 20	\$ 20	4. Interest	\$ 20			4
5	\$ 678	\$ 709	\$ 1,000	5. Transferred IN, from other funds	\$ 1,000			5
6				6				6
7				7				7
8				8				8
9	\$ 3,538	\$ 4,267	\$ 4,570	9. Total Resources, except taxes to be levied	\$ 6,038	0	0	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	\$ 3,538	\$ 4,267	\$ 4,570	12. TOTAL RESOURCES	\$ 6,038	0	0	12
				REQUIREMENTS**				
13				13				13
14				14				14
15				15. Ending balance (prior years)				15
16	\$ 3,538	\$ 4,267	\$ 4,570	16. RESERVED FOR FUTURE EXPENDITURE	\$ 6,038	0	0	16
17	\$ 3,538	\$ 4,267	\$ 4,570	17. TOTAL REQUIREMENTS	\$ 6,038	0	0	17

Revenue Overview 2016/2017 Fiscal Year			Expenditure Overview 2015/2016 Fiscal Year		
Account	Sewer Reserve	Street Reserve	Account	Sewer Reserve	Street Reserve
Net Working Capital	\$ 688,426	\$ 5,018	1 Personal Services:		
4 Interest	\$ 2,680	\$ 20	2 Salary	\$ -	\$ -
5 Transferred In (Street Fund)		\$ 1,000			
7 911 Revenues	\$ -		3 Fringe Benefits	\$ -	\$ -
8 Cigarette Tax	\$ -		4 Taxes	\$ -	\$ -
9 School Excise Tax	\$ -		5 Materials & Services:	\$ -	\$ -
10 Liquor Tax	\$ -		6 911 Fees	\$ -	\$ -
11 Franchise Fees (outside City)	\$ -		7 School Excise Tax	\$ -	\$ -
12 Franchise Fee (Sewer & Stormwater Funds)	\$ -		8 Advertising	\$ -	\$ -
13 Building Permit - Linn County pass thru	\$ -		9 Dues and Subscriptions	\$ -	\$ -
14 Building Permit - City of Tangent	\$ -		10 Equipment Maintenance	\$ -	\$ -
15 Building Permit Surcharge - pass thru	\$ -		11 Facilities	\$ -	\$ -
16 Land Use Fee - pass thru	\$ -		12 Insurance	\$ -	\$ -
17 Miscellaneous	\$ -		13 Postage, Printing, & Supplies	\$ -	\$ -
18 Building Permit Plan Review Fee - pass thru	\$ -		14 Travel	\$ -	\$ -
19 Grant Receipts	\$ -		15 Professional Development	\$ -	\$ -
20 ODOT Street Apportionment	\$ -		16 Telephone	\$ -	\$ -
21 Principle Repayment	\$ -		17 Contracted Services - City Expense	\$ -	\$ -
22 Utility Income	\$ 26,016		18 Contracted Services - Pass thru, County	\$ -	\$ -
23 TES Tax Turnover	\$ -		19 Contracted Services - Pass thru, Land Use	\$ -	\$ -
24 Sewer Connect Fee	\$ -		20 Contracted Services - Pass thru, Grants	\$ -	\$ -
25 Sewer Disconnect Fee	\$ -		21 Equipment Acquisition and Rental	\$ -	\$ -
26 Sewer Reconnect Fee	\$ -		22 Facility Renovation & Repair	\$ -	\$ -
27 Sewer Lab Use Fee	\$ -		23 Depreciation Expense	\$ -	\$ -
28 Recovered Bad Debts	\$ -		24 Loan Repayment	\$ -	\$ -
29 Drainage Fee - SDC	\$ -		25 Capital Outlay	\$ -	\$ -
30 Street Fee - SDC	\$ -		26 Contingency	\$ 717,122	\$ 6,038
31 Park Fee - SDC	\$ -		27 Total Fund	\$ 717,122	\$ 6,038
32 Sewer Fee - SDC	\$ -				
33 Building Rent	\$ -	\$ -			
29. Total resources, except taxes to be levied	\$ 717,122	\$ 6,038			
Summary					
Total Revenue	\$ 717,122	\$ 6,038			
Total Expenses	\$ -	\$ -			
Contingencies	\$ -	\$ -			
Unallocated Resources	\$ 717,122	\$ 6,038			
Total Budget					
Total Resources	\$ 717,122	\$ 6,038			
Total Expenses + Contingencies + Unallocated Resources	\$ 717,122	\$ 6,038			
Difference	\$ -	\$ -			

March 31, 2017 - Statement of Activity - MTD and YTD by Fund 08

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	592.53	4,576.15	2,930.00	1,646.15	(1.56)
4026- Utility Income	2,140.00	19,068.00	25,488.00	(6,420.00)	(0.75)
4160- Sewer Replacement Reserve Income	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	633,000.00	(633,000.00)	0.00
Total Revenues	<u>2,732.53</u>	<u>23,644.15</u>	<u>661,418.00</u>	<u>(637,773.85)</u>	<u>(2.31)</u>
Expenses					
Personnel Services					
Materials & Services					
5901- Uncollectable receivables Bad Debt	0.00	88.00	0.00	(88.00)	0.00
Materials & Services	<u>0.00</u>	<u>88.00</u>	<u>0.00</u>	<u>(88.00)</u>	<u>0.00</u>
6200- Contingency	0.00	0.00	661,418.00	661,418.00	0.00
Capital Outlay					
Total Expenses	<u>0.00</u>	<u>88.00</u>	<u>661,418.00</u>	<u>661,330.00</u>	<u>0.00</u>
Excess Revenue Over (Under) Expenditures	<u>2,732.53</u>	<u>23,556.15</u>	<u>0.00</u>	<u>23,556.15</u>	<u>(2.31)</u>

March 31, 2017 - Balance Sheet

08

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	165.33	38.82	126.51
1041- Edward Jones CD's	111,524.25	193,252.42	(81,728.17)
Total Edward Jones	<u>111,689.58</u>	<u>193,291.24</u>	<u>(81,601.66)</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct. 5069	554,263.10	444,183.15	110,079.95
Total Oregon State Treasury	<u>554,263.10</u>	<u>444,183.15</u>	<u>110,079.95</u>
User Fees Receivable			
1250- User Fees Receivable	2,309.00	2,204.45	104.55
Total User Fees Receivable	<u>2,309.00</u>	<u>2,204.45</u>	<u>104.55</u>
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	2,839.18	0.00	2,839.18
Current Assets	671,100.86	639,678.84	31,422.02
Total Assets	<u>671,100.86</u>	<u>639,678.84</u>	<u>31,422.02</u>
LIABILITIES AND EQUITY			
Liabilities:			
Payroll and Payroll Tax Payable			
Equity			
08-3010-00 Sewer Reserve Fund Balance	647,544.71	618,808.00	28,736.71
Total Equity	<u>647,544.71</u>	<u>618,808.00</u>	<u>28,736.71</u>
Income Summary			
Income Summary	23,556.15	20,870.84	2,685.31
Total Liabilities and Equity	<u>671,100.86</u>	<u>639,678.84</u>	<u>31,422.02</u>

March 31, 2017 - Statement of Activity - MTD and YTD by Fund 09

	<u>M-T-D Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Variance</u>	<u>% of Budget</u>
<u>Revenues</u>					
4010- Interest Income	4.07	31.42	20.00	11.42	(1.57)
4080- Street Apportionment	0.00	0.00	0.00	0.00	0.00
Budgeted Cash on Hand					
6100- Budgeted Cash on Hand	0.00	0.00	3,550.00	(3,550.00)	0.00
Total Revenues	<u>4.07</u>	<u>31.42</u>	<u>3,570.00</u>	<u>(3,538.58)</u>	<u>(1.57)</u>
<u>Expenses</u>					
Personnel Services					
Materials & Services					
6200- Contingency	0.00	0.00	4,570.00	4,570.00	0.00
6300- Transfer In	0.00	0.00	(1,000.00)	(1,000.00)	0.00
Capital Outlay					
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>3,570.00</u>	<u>3,570.00</u>	<u>0.00</u>
Excess Revenue Over (Under) Expenditures	<u>4.07</u>	<u>31.42</u>	<u>0.00</u>	<u>31.42</u>	<u>(1.57)</u>

March 31, 2017 - Balance Sheet

09

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
Current Assets			
Edward Jones:			
1040- Edward Jones Money Market	0.97	24.17	(23.20)
1041- Edward Jones CD's	655.57	0.00	655.57
Total Edward Jones	<u>656.54</u>	<u>24.17</u>	<u>632.37</u>
Oregon State Treasury:			
1050- Oregon State Treasury Acct. 5069	3,637.38	3,524.71	112.67
Total Oregon State Treasury	<u>3,637.38</u>	<u>3,524.71</u>	<u>112.67</u>
User Fees Receivable			
Other Accounts Receivable			
Fund Transfers			
Fund Transfers	4.07	0.00	4.07
Current Assets	4,297.99	3,548.88	749.11
Total Assets	<u>4,297.99</u>	<u>3,548.88</u>	<u>749.11</u>
LIABILITIES AND EQUITY			
Liabilities:			
Payroll and Payroll Tax Payable			
Equity			
09-3010-00 Street Reserve Fund Balance	4,266.57	3,537.59	728.98
Total Equity	<u>4,266.57</u>	<u>3,537.59</u>	<u>728.98</u>
Income Summary			
Income Summary	31.42	11.29	20.13
Total Liabilities and Equity	<u>4,297.99</u>	<u>3,548.88</u>	<u>749.11</u>