

City of Tangent

Budget Document

For the fiscal year

2016 - 2017



City of Tangent

Budget Committee

Citizen Members

Mandi Schwendiman

Jeffry Jones

Dale Taylor

Elected Officials

Loel Trulove, Mayor

Colynn Elder

Michelle Knighton

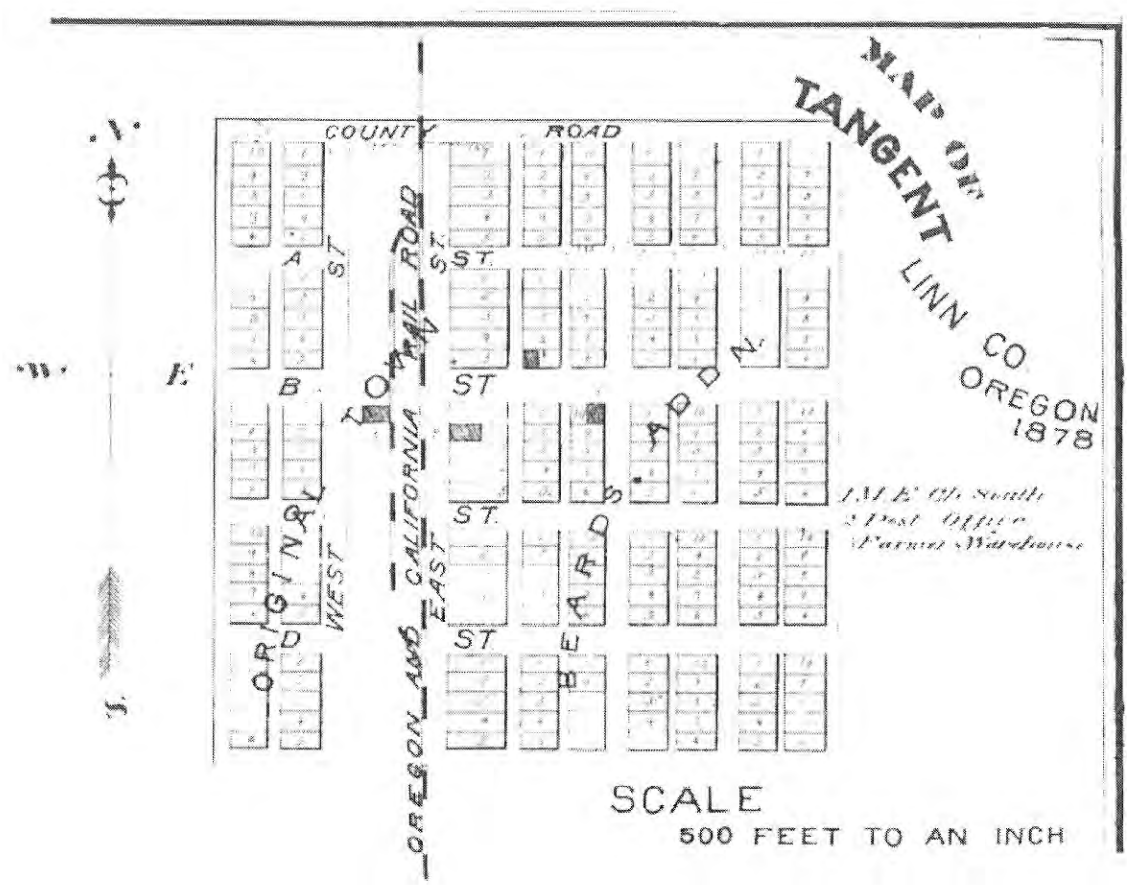
Brad Tedrow

Gary Powell

Staff to Committee

Georgia Edwards, City Manager

Bev Manfredo, Finance Director



City of Tangent

Budget Message

Fiscal Year 2016 - 2017

Members of the Budget Committee:

Thank you once again for the opportunity to present the City of Tangent Budget for fiscal year 2016-2017. This budget document represents the financial support needed for the proposed projects and services during the coming fiscal year. The budget has been prepared after analyzing the City's expenses and revenue for the current fiscal year as well as analyzing the estimates for the proposed projects and services. It is my intent to submit and manage the budget in the most open and straightforward manner possible which allows for careful management of all revenues and expenditures in accordance with City policy. I have incorporated spreadsheets and graphs to assist you in understanding the budget and am including them in this message. I have also included the definitions of the funds for review.

The fiscal policy for the coming fiscal year will remain the same as for this year. There is once again no debt that will be incurred by the City of Tangent.

This City of Tangent, with the direction of the City Council, achieved many City Goals during the fiscal year 2015-16 which included:

- ✓ Replaced linoleum in the downstairs bathroom at City Hall.
- ✓ Finished Meadow Wood Park to include playground equipment, BBQ, picnic table, benches, sidewalks, etc.; using SDC Funds.
- ✓ Bought AED equipment with partial grant from CIS
- ✓ Received a clean audit. This used to be a City Goal, but I have had a clean audit every year since I have been the Finance Director which is not as easy as it sounds. It will continue to be a personal goal.

There were also a few items that took place last fiscal year after the Budget was completed and will be completed this fiscal year that were not in the Budget for the current fiscal year. The City sold Wayside Park in June of 2015 for \$175,000. This was not in last year's

budget but does impact the working capital in the General Fund for this year; you might notice a large increase in that line item from the approved budget for 2015-2016 to the proposed budget for fiscal year 2016-2017. The items that were not in the approved budget for this fiscal year, but were approved through the Supplemental Budget process and are being completed before June 30, 2016 are the repaving of both Queen Anne's Lace and the parking lot at Bass Estates.

When preparing this fiscal year's budget I took into consideration not only the City Goals as outlined by the City Council, but also projects in progress, projects postponed, as well as projects that depend upon receiving grant funds and include:

- Construction of Tangent Drive to Old Oak Drive Trail. The City has tried for two different grants for the last few years. Although we have not received one yet, we have again applied for them and have to include them in the budget in good faith.
- Old Mill Road/Oak Lane reconstruction. This will be dependent on receiving a grant for partial payment of this project; again included in good faith.
- Street sweeping for Blackberry Lane and Old Church Road.
- Flag pole with lighting at Bass Estates.
- Crosswalk on 99E at Tangent Drive – probably no cost to the City; ODOT will cover it. The only cost to the City will be in time spent by the City Manager on the project, but will not be over and above what is already in the budget.

As with all budgets there is usually some good news and some bad news. I will start with the bad news so I can end this message on a good note.

Concerns:

Street Fund: After the Old Mill/Oak Lane project the Street Fund will only have a balance of \$147,000 and the Street portion of the SDC Fund will have \$17,700. The yearly consistent income from revenue sharing with the State amounts to between \$65,000 and \$70,000 per year.

Parks Fund: The Parks Fund is losing money each year. We have had some large maintenance costs in the last couple of years that included repainting of park tables and benches, repairing the roof on one of the buildings at Pioneer Park, replacing the lights at Pioneer Park, trimming the oak trees at Bass Estates, and cutting down the plum tree which had split at Bass Estates. All these maintenance items were necessary, but they depleted the Parks Fund by about \$9,000 over the last two years. We increased the Parks Fee by the Consumer Price Index (CPI),

but this year the CPI only rose by 1.3% which amounted to five cents per developed lot. It is projected that there will be a loss of about \$2000 for fiscal year 2016-2017. If the Budget Committee recommends the Parks Fee be raised to \$5.00 it will only generate \$1200 more, but still leave a \$800 deficit.

Now for the good news:

The General Fund is still growing, not only because of the proceeds of the sale of Wayside Park were deposited there, but because the City continues to be frugal in their expenses.

The Sewer Fund finally received the final FEMA payment and is also keeping expenses down. The CPI increase of \$1.00 should be sufficient for this coming fiscal year.

The Stormwater Fund is keeping expenses down and also has had the fund balance increase by \$24,000 from fiscal year 2013-2014 to 2014-2015. I estimate that by June 30, 2017 the fund balance will be \$200,000.

I appreciate the commitment that our citizen committee members provide in this important partnership with the City Council and staff. Looking at the budget with fresh eyes to catch omissions is really necessary, and all the other feedback I have had or will receive from the Budget Committee which includes the members of the City Council have been useful in preparing this document and I continue to welcome any thoughts you may have in this ongoing endeavor.

Respectfully submitted,



Bev Manfredo
Finance Director
Budget Officer

Revenue Overview

2016/2017 Fiscal Year

| Account | All Funds | General | Street | Sewer | SDC | Parks | Stormwater | Sewer Reserve | Street Reserve |
|--|--------------|------------|------------|------------|------------|-----------|------------|---------------|----------------|
| Net Working Capital | \$ 2,100,950 | \$ 573,400 | \$ 323,000 | \$ 75,000 | \$ 330,000 | \$ 10,000 | \$ 153,000 | \$ 633,000 | \$ 3,550 |
| 4 Interest | \$ 10,000 | \$ 2,710 | \$ 1,580 | \$ 410 | \$ 1,550 | \$ 50 | \$ 750 | \$ 2,930 | \$ 20 |
| 5 Transferred In | \$ 1,000 | | | | | | | | \$ 1,000 |
| 7 911 Revenues | \$ - | \$ - | | | | | | | |
| 8 Cigarette Tax | \$ 1,600 | \$ 1,600 | | | | | | | |
| 9 School Excise Tax | \$ 18,000 | \$ 18,000 | | | | | | | |
| 10 Liquor Tax | \$ 16,900 | \$ 16,900 | | | | | | | |
| 11 Franchise Fees (outside City) | \$ 104,000 | \$ 104,000 | | | | | | | |
| 12 Franchise Fee (Sewer & Stormwater Funds) | \$ 20,640 | \$ 20,640 | | | | | | | |
| 13 Building Permit - Linn County pass thru | \$ 22,500 | \$ 22,500 | | | | | | | |
| 14 Building Permit - City of Tangent | \$ 7,500 | \$ 7,500 | | | | | | | |
| 15 Building Permit Surcharge - pass thru | \$ 3,600 | \$ 3,600 | | | | | | | |
| 16 Land Use Fee - pass thru | \$ 5,000 | \$ 5,000 | | | | | | | |
| 17 Miscellaneous | \$ 1,000 | \$ 600 | \$ 110 | \$ 180 | \$ 30 | \$ 40 | \$ 40 | | |
| 18 Building Permit Plan Review Fee - pass thru | \$ 13,000 | \$ 13,000 | | | | | | | |
| 19 Grant Receipts | \$ 95,948 | | \$ 50,000 | | | \$ 45,948 | | | |
| 20 ODOT Street Apportionment | \$ 67,000 | | \$ 67,000 | | | | | | |
| 21 Principle Repayment | \$ - | | | | | | | | |
| 22 Utility Income / Parks Fees | \$ 313,373 | | | \$ 194,505 | | \$ 28,685 | \$ 64,695 | \$ 25,488 | |
| 23 TES Tax Turnover | \$ 1,200 | | | \$ 1,200 | | | | | |
| 24 Sewer Connect Fee | \$ 1,500 | | | \$ 1,500 | | | | | |
| 25 Sewer Disconnect Fee | \$ - | | | | | | | | |
| 26 Sewer Reconnect Fee | \$ - | | | | | | | | |
| 27 Sewer Lab Use Fee | \$ - | | | | | | | | |
| 28 Recovered Bad Debts | \$ - | | | | | | | | |
| 29 Drainage Fee - SDC | \$ 1,270 | | | | \$ 1,270 | | | | |
| 30 Street Fee - SDC | \$ 6,574 | | | | \$ 6,574 | | | | |
| 31 Park Fee - SDC | \$ 16,195 | | | | \$ 16,195 | | | | |
| 32 Sewer Fee - SDC | \$ 34,982 | | | | \$ 34,982 | | | | |
| 33 Building Rent | \$ - | | | | | | | | |
| 29, Total resources, except taxes to be levied | \$ 2,863,732 | \$ 789,450 | \$ 441,690 | \$ 272,795 | \$ 390,601 | \$ 84,723 | \$ 218,485 | \$ 661,418 | \$ 4,570 |

| Expenditure Overview | | | | | | | | | |
|--|--------------|------------|------------|------------|------------|-----------|------------|---------------|----------------|
| 2016/2017 Fiscal Year | | | | | | | | | |
| Account | All Funds | General | Street | Sewer | SDC | Parks | Stormwater | Sewer Reserve | Street Reserve |
| 1 Personnel Services: | | | | | | | | | |
| 2 Salary | \$ 112,940 | \$ 67,452 | \$ 12,366 | \$ 20,236 | \$ 3,373 | \$ 5,017 | \$ 4,497 | | |
| 3 Fringe Benefits | \$ 27,804 | \$ 16,682 | \$ 3,058 | \$ 5,005 | \$ 834 | \$ 1,112 | \$ 1,112 | | |
| 4 Taxes | \$ 9,600 | \$ 5,733 | \$ 1,051 | \$ 1,720 | \$ 287 | \$ 426 | \$ 382 | | |
| 5 Materials & Services: | \$ - | | | | | | | | |
| 6 911 Fees | \$ - | \$ - | | | | | | | |
| 7 School Excise Tax | \$ 17,460 | \$ 17,460 | | | | | | | |
| 8 Advertising | \$ 3,000 | \$ 1,800 | \$ 330 | \$ 540 | \$ 90 | \$ 120 | \$ 120 | | |
| 9 Dues and Subscriptions | \$ 12,255 | \$ 6,153 | \$ 1,128 | \$ 3,846 | \$ 308 | \$ 410 | \$ 410 | | |
| 10 Equipment Maintenance | \$ 47,500 | \$ 3,600 | \$ 1,660 | \$ 41,080 | \$ 180 | \$ 740 | \$ 240 | | |
| 11 Facilities | \$ 5,100 | \$ 1,500 | \$ 1,575 | \$ 1,750 | \$ 75 | \$ 100 | \$ 100 | | |
| 12 Insurance | \$ 13,734 | \$ 7,640 | \$ 1,401 | \$ 3,292 | \$ 382 | \$ 509 | \$ 509 | | |
| 13 Postage, Printing, & Supplies | \$ 8,000 | \$ 2,300 | \$ 330 | \$ 2,040 | \$ 90 | \$ 1,620 | \$ 1,620 | | |
| 14 Travel | \$ 2,000 | \$ 1,200 | \$ 220 | \$ 360 | \$ 60 | \$ 80 | \$ 80 | | |
| 15 Professional Development | \$ 5,000 | \$ 3,000 | \$ 550 | \$ 900 | \$ 150 | \$ 200 | \$ 200 | | |
| 16 Telephone | \$ 800 | \$ 480 | \$ 88 | \$ 144 | \$ 24 | \$ 32 | \$ 32 | | |
| 17 Contracted Services - City Expense | \$ 187,215 | \$ 25,170 | \$ 4,615 | \$ 127,901 | \$ 1,259 | \$ 20,293 | \$ 7,978 | | |
| 18 Contracted Services - Pass thru, County | \$ 39,100 | \$ 39,100 | | | | | | | |
| 19 Contracted Services - Pass thru, Land Use | \$ 5,000 | \$ 5,000 | | | | | | | |
| 20 Contracted Services - Pass thru, Grants | \$ - | | \$ - | \$ - | | \$ - | | | |
| 21 Capital Outlay | \$ 343,963 | \$ 10,000 | \$ 266,000 | \$ - | \$ 22,015 | \$ 45,948 | \$ - | | |
| 22 Uncollectable Receivables (Bad Debt) | \$ 1,900 | | | \$ 1,600 | | \$ 150 | \$ 150 | | |
| 23 Transfer Out | \$ 1,000 | | \$ 1,000 | \$ - | | | | | |
| 24 Contingency/Unappropriated End Fund Balance | \$ 2,020,361 | \$ 575,179 | \$ 146,318 | \$ 62,382 | \$ 361,475 | \$ 7,965 | \$ 201,054 | \$ 661,418 | \$ 4,570 |
| 25 Total Fund | \$ 2,863,732 | \$ 789,450 | \$ 441,690 | \$ 272,795 | \$ 390,601 | \$ 84,723 | \$ 218,485 | \$ 661,418 | \$ 4,570 |

| FORM | PERSONNEL SERVICES SUMMARY | | | | | |
|--------------------|--|---------------------|---|---------------------|---|-------------------------------|
| LB-40 | SUPPLEMENTAL INFORMATION | | | | | |
| FY | SALARIES PAID FROM MORE THAN ONE SOURCE | | | | | |
| 2016-2017 | Name of Fund | | City Manager | Finance Director | Temporary Worker for Scanning / Archiving | Parks Only-mowing behind barn |
| | Excluding Parks | Including Parks | 2080 Hrs @ \$25.77 | 2080 Hrs @ \$22.54 | 550 Hrs @ \$10.00 | 50 hours @ \$10.40 |
| | Totals | | | | | |
| Salary | \$ 107,420.00 | \$107,940.00 | \$ 54,080.00 | \$ 47,840.00 | \$ 5,500.00 | \$ 520.00 |
| Overtime | \$ 5,000.00 | \$ 5,000.00 | \$ 2,500.00 | \$ 2,500.00 | | |
| Taxes | \$ 9,555.70 | \$ 9,599.90 | \$ 4,809.30 | \$ 4,278.90 | \$ 467.50 | \$ 44.20 |
| Fringe Benefits | \$ 27,804.00 | \$ 27,804.00 | \$ 14,580.00 | \$ 13,224.00 | \$ - | \$ - |
| Total | \$ 149,779.70 | \$150,343.90 | \$ 75,969.30 | \$ 67,842.90 | \$ 5,967.50 | \$ 564.20 |
| | General Fund | 60% | | | | |
| Salary | \$ 67,452.00 | | | | | |
| Taxes | \$ 5,733.42 | | | | | |
| Fringe Benefits | \$ 16,682.40 | | Fringe benefits for the City Coordinator and the Finance & Budget Director consist of dental insurance plus \$1000.00 each, per month, for purchasing health insurance or investing in a retirement plan. | | | |
| Fund Total | \$ 89,867.82 | | | | | |
| | Street Fund | 11% | | | | |
| Salary | \$ 12,366.20 | | Taxes are only the City's portion of Social Security and Medicare costs as well as the WBF Assessment for Oregon Unemployment Insurance. | | | |
| Taxes | \$ 1,051.13 | | | | | |
| Fringe Benefits | \$ 3,058.44 | | The 'Parks Only' portion of Personal Services is for one person to take care of lawn around the old barn location and the hours are estimated. | | | |
| Fund Total | \$ 16,475.77 | | | | | |
| | Sewer Fund | 18% | | | | |
| Salary | \$ 20,235.60 | | The lump sum of \$2500 was added into salaries for City Manager and Finance Director to be prepared for overtime. This is only an estimate and overtime has not been that high in the past. | | | |
| Taxes | \$ 1,720.03 | | | | | |
| Fringe Benefits | \$ 5,004.72 | | | | | |
| Fund Total | \$ 26,960.35 | | | | | |
| | SDC Fund | 3% | | | | |
| Salary | \$ 3,372.60 | | The hourly rate was based on CPI rate of 1.3% raise. | | | |
| Taxes | \$ 286.67 | | | | | |
| Fringe Benefits | \$ 834.12 | | | | | |
| Fund Total | \$ 4,493.39 | | | | | |
| | Parks Fund | 4% | | | | |
| Salary | \$ 5,016.80 | | | | | |
| Taxes | \$ 426.43 | | | | | |
| Fringe Benefits | \$ 1,112.16 | | | | | |
| Fund Total | \$ 6,555.39 | | | | | |
| | Stormwater Fund | 4% | | | | |
| Salary | \$ 4,496.80 | | | | | |
| Taxes | \$ 382.23 | | | | | |
| Fringe Benefits | \$ 1,112.16 | | | | | |
| Fund Total | \$ 5,991.19 | | | | | |
| Grand Total | \$ 150,343.90 | | | | | |

Detail of Revenue
FY 2016/2017

| Account | Total Amount | Amount Per Fund | Explanation | | | |
|---|--------------|-----------------|---|--------|--|--|
| Name of Account | | | | | | |
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | |
| 4 Interest | 10000 | | Allocated according to fund balances | | | |
| General | | 2710 | 27.1% | | | |
| Street | | 1580 | 15.8% | | | |
| Sewer | | 410 | 4.1% | | | |
| SDC | | 1550 | 15.5% | | | |
| Parks | | 50 | 0.5% | | | |
| Stormwater | | 750 | 7.5% | | | |
| Sewer Reserve | | 2930 | 29.3% | | | |
| Street Reserve | | 20 | 0.2% | 100.0% | | |
| 7 Transfer In (Street Fund) | 1000 | | | | | |
| Street Reserve | | 1000 | 10% Street allotment (ODOT) to reserve fund per ORS | | | |
| 8 Cigarette Tax | 1600 | | Revenue Sharing - Only General Fund | | | |
| General | | 1600 | | | | |
| 9 School Excise Tax | 18000 | | Pass Thru | | | |
| General | | 18000 | 97% goes back to school | | | |
| 10 Liquor Tax | 16900 | | Revenue Sharing - Only General Fund | | | |
| General | | 16900 | | | | |
| 11 Franchise Fees (outside City) | 104000 | | | | | |
| General | | 104000 | | | | |
| 12 Franchise Fee (Sewer & Stormwater F | 20640 | | | | | |
| General | | 20640 | | | | |
| 13 Building Permit - Linn County pass thr | 22500 | | 75% of Building permit monies collected | | | |
| General | | 22500 | | | | |
| 14 Building Permit - City of Tangent | 7500 | | 25% of Building permit monies collected | | | |
| General | | 7500 | | | | |
| 15 Building Permit Surcharge - pass thru | 3600 | | Pass thru - goes to county | | | |
| General | | 3600 | | | | |
| 16 Land Use Fee - pass thru | 5000 | | Pass thru | | | |
| General | | 5000 | | | | |
| 17 Miscellaneous | 1000 | | | | | |
| General | | 600 | | | | |
| Street | | 110 | | | | |
| Sewer | | 180 | | | | |
| SDC | | 30 | | | | |
| Parks | | 40 | | | | |
| Stormwater | | 40 | | | | |
| 18 Building Permit Plan Review Fee - pas | 13000 | | Pass thru | | | |
| General | | 13000 | | | | |
| 19 Grant Receipts | 95948 | | | | | |
| Parks | | 45948 | | | | |
| Streets | | 50000 | | | | |
| 20 ODOT Street Apportionment | 67000 | | Revenue Sharing - Only Street Fund | | | |
| Street | | 67000 | | | | |
| 22 Utility Income / Fees | 313373 | | | | | |
| Sewer | | 194505 | | | | |
| Parks | | 28685 | | | | |
| Stormwater | | 64695 | | | | |
| Sewer Reserve | | 25488 | | | | |

Detail of Revenue
FY 2016/2017

| Account | Total Amount | Amount Per Fund | Explanation | | | |
|---|--------------|-----------------|--|--|--|--|
| Name of Account | | | | | | |
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | |
| 23 TES Tax Turnover | 1200 | | Past due sewer bills collected through | | | |
| Sewer | | 1200 | Linn County property taxes | | | |
| 24 Sewer Connect Fee | 1500 | | | | | |
| Sewer | | 1500 | | | | |
| 29 Drainage Fee - SDC | 1270 | | | | | |
| SDC | | 1270 | | | | |
| 30 Street Fee - SDC | 6574 | | | | | |
| SDC | | 6574 | | | | |
| 31 Park Fee - SDC | 16195 | | | | | |
| SDC | | 16195 | | | | |
| 32 Sewer Fee - SDC | 34982 | | | | | |
| SDC | | 34982 | | | | |
| 29. Total resources, except taxes to be le | 762782 | 762782 | | | | |

Detail of Expenses
FY 2014/2015

| Account | Total Amount | Amount Per Fund | Explanation | | | | |
|---|--------------|-----------------|--|--|--|--|-------|
| Name of Account | | | | | | | |
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | | |
| 7 School Excise Tax | \$ 17,460 | | Pass thru account - General Fund Only | | | | |
| General | | \$ 17,460 | 3% stays with the City | | | | |
| | | \$ - | 97% is returned to the school | | | | |
| 8 Advertising | \$ 3,000 | | Newspaper notices | | | | |
| General | | \$ 1,800 | Budget Notices | | | | |
| Street | | \$ 330 | Elections | | | | |
| Sewer | | \$ 540 | | | | | |
| SDC | | \$ 90 | | | | | |
| Parks | | \$ 120 | | | | | |
| Stormwater | | \$ 120 | | | | | |
| 9 Dues and Subscriptions | \$ 12,255 | | Council Of Government Dues & Emails | | | | 2700 |
| General | | \$ 6,153 | League Of Cities Dues | | | | 1105 |
| Street | | \$ 1,128 | Mayor Assn. | | | | 100 |
| Sewer | | \$ 3,846 | Finance Officers Assn. - OGFOA | | | | 200 |
| SDC | | \$ 308 | Mangers Assn. - Georgia | | | | 100 |
| Parks | | \$ 410 | Bank Fees | | | | 5500 |
| Stormwater | | \$ 410 | LGIP Fees - OR Treasury bank account | | | | 150 |
| | | | Government Ethics Committee | | | | 400 |
| | | | Wetlands Dues | | | | 0 |
| | | | Sewer Locate Fees | | | | 200 |
| | | | Sewer DEQ Fees | | | | 1800 |
| 10 Equipment Maintenance | \$ 47,500 | | All Funds | | | | 3500 |
| General | | \$ 3,600 | Sewer tank pumping | | | | 20000 |
| Street | | \$ 1,660 | Sewer replacement parts(floats & testing only) | | | | 20000 |
| Sewer | | \$ 41,080 | Parks-Lawn mower repair | | | | 500 |
| SDC | | \$ 180 | Bass Estate Repairs | | | | 2000 |
| Parks | | \$ 740 | Misc Street Maintenance | | | | 1000 |
| Stormwater | | \$ 240 | AED Supplies | | | | 500 |

Detail of Expenses
FY 2014/2015

| Account | Total Amount | Amount Per Fund | Explanation | | | |
|---|------------------|-----------------|--|--|--|------|
| Name of Account | | | | | | |
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | |
| 11 Facilities | \$ 5,100 | | | | | |
| General | | \$ 1,500 | Gas - All Funds | | | 1500 |
| Street | | \$ 1,575 | Electric - All Funds | | | 1000 |
| Sewer | | \$ 1,750 | Street lights | | | 1300 |
| SDC | | \$ 75 | Sewer lagoon lab | | | 1300 |
| Parks | | \$ 100 | | | | |
| Stormwater | | \$ 100 | | | | |
| 12 Insurance | \$ 13,734 | | | | | |
| General | | \$ 7,640 | Property | | | 6764 |
| Street | | \$ 1,401 | Liability | | | 5200 |
| Sewer | | \$ 3,292 | Workman's Comp | | | 670 |
| SDC | | \$ 382 | Fidelity Bond | | | 100 |
| Parks | | \$ 509 | Sewer Only - FEMA flood ins | | | 1000 |
| Stormwater | | \$ 509 | | | | |
| 13 Postage, Printing, & Supplies | \$ 8,000 | | | | | |
| General | | \$ 2,300 | Supplies - All funds | | | 3000 |
| Street | | \$ 330 | | | | |
| Sewer | | \$ 2,040 | | | | |
| SDC | | \$ 90 | Postage - General 10%, Sewer 30%, | | | 5000 |
| Parks | | \$ 1,620 | Parks 30%, Stormwater 30% | | | |
| Stormwater | | \$ 1,620 | | | | |
| 14 Travel | \$ 2,000 | | | | | |
| General | | \$ 1,200 | Mileage to bank, Post Office, meetings | | | |
| Street | | \$ 220 | | | | |
| Sewer | | \$ 360 | | | | |
| SDC | | \$ 60 | | | | |
| Parks | | \$ 80 | | | | |
| Stormwater | | \$ 80 | | | | |

Detail of Expenses
FY 2014/2015

| Account | Total Amount | Amount Per Fund | Explanation | | | |
|---|--------------|-----------------|--|--|--|--------|
| Name of Account | | | | | | |
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | |
| 15 Professional Development | \$ 5,000 | | OGFOA Conventions - Finance Director | | | 2500 |
| General | | \$ 3,000 | LOC Managers Conventions-City Manager | | | 2500 |
| Street | | \$ 550 | Misc. Meetings for staff and elected officials | | | 2000 |
| Sewer | | \$ 900 | | | | |
| SDC | | \$ 150 | | | | |
| Parks | | \$ 200 | | | | |
| Stormwater | | \$ 200 | | | | |
| 16 Telephone | \$ 800 | | Land line City Hall regular line and fax line | | | |
| General | | \$ 480 | | | | |
| Street | | \$ 88 | | | | |
| Sewer | | \$ 144 | | | | |
| SDC | | \$ 24 | | | | |
| Parks | | \$ 32 | | | | |
| Stormwater | | \$ 32 | | | | |
| 17 Contracted Services - City Expense | \$ 187,215 | | Attorney - All Funds | | | 15000 |
| General | | \$ 25,170 | Engineer - All Funds | | | 5000 |
| Street | | \$ 4,615 | Planner - All Funds | | | 1000 |
| Sewer | | \$ 127,901 | Valley Fire - All Funds | | | 100 |
| SDC | | \$ 1,259 | Janitorial - All Funds | | | 2000 |
| Parks | | \$ 20,293 | Security Alarm - All Funds | | | 350 |
| Stormwater | | \$ 7,978 | Security Alarm - Sewer | | | 350 |
| | | | Auditor - All Funds | | | 9100 |
| | | | Comcast Internet - All Funds | | | 1500 |
| Check the addition | | | Election Expense - All Funds | | | 0 |
| | | | Copy Machine Rental - All Funds | | | 3800 |
| | | | Work Crew - Stormwater (7 days) Sewer (2 days) | | | 6300 |
| | | | VanCo - Sewer | | | 120000 |
| | | | Landscaping - Parks | | | 17315 |
| | | | Port-a-Potty Rental - Parks | | | 1300 |
| | | | Software Maintenance - All Funds | | | 3500 |
| | | | Street Sweeping | | | 600 |

Detail of Expenses
FY 2014/2015

| Account Name of Account | Total Amount | Amount Per Fund | Explanation | | | |
|---|--------------|--------------------|--|--|--|-------|
| Allotments: General Fund 60%, Street Fund 11%, Sewer Fund 18%, SDC Fund 3%, Parks Fund 4%, Stormwater Fund 4% | | | | | | |
| 18 Contracted Services - Pass thru, County | \$ 39,100 | | Pass thru account | | | |
| General | | \$ 39,100 | Building Permits, Surcharges, Site Plan Reviews | | | |
| 19 Contracted Services - Pass thru, Land Use | \$ 5,000 | | Pass thru account | | | |
| General | | \$ 5,000 | Planner | | | 2500 |
| Street | | \$ - | Attorney | | | 2500 |
| Sewer | | \$ - | | | | |
| SDC | | \$ - | | | | |
| Parks | | \$ - | | | | |
| Stormwater | | \$ - | | | | |
| 20 Contracted Services - Pass thru, Grants | \$ - | | | | | |
| SDC | | \$ - | | | | |
| Parks | | \$ - | | | | |
| 22 Capital Outlay | \$ 343,963 | | This is a Capital Outlay classification | | | |
| General | | \$ 10,000 | Only used when payments are over \$5,000 | | | |
| Street | | \$ 266,000 | Tangent Drive to Oak Drive Trail: | | | |
| Sewer | | \$ - | SDC - Parks | | | 22015 |
| SDC | | \$ 22,015 | Parks Grant | | | |
| Parks | | \$ 45,948 | Street Old Mill & Oak Lane | | | |
| Stormwater | | \$ - | Street Fund - Engineer Bids, etc. | | | |
| | | | General Fund - Flag Pole & Lights | | | |
| 23 Uncollectables Receivables | \$ 1,900 | | | | | |
| Sewer | | \$ 1,600 | | | | |
| Parks | | \$ 150 | | | | |
| Stormwater | | \$ 150 | | | | |
| 25 Transfer Out (Street Reserve Fund) | \$ 1,000 | | This account is used to transfer 10% from ODOT funds | | | |
| Street | | \$ 1,000 | for sidewalks, etc. | | | |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

All Funds

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|-------------------------|--------------------------|----------------------------|------------------------------|-----------------------|
| Revenues | | | | | |
| 4010- Interest Income | 1,020.44 | 7,036.93 | 10,000.00 | (2,963.07) | (0.70) |
| 4011- 911 Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4014- Principle repayment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4015- Cigarette Tax Revenue | 0.00 | 1,023.27 | 1,600.00 | (576.73) | (0.64) |
| 4016- School Excise Tax | 0.00 | 9,219.00 | 18,000.00 | (8,781.00) | (0.51) |
| 4020- Liquor Tax Revenue | 0.00 | 11,611.47 | 16,900.00 | (5,288.53) | (0.69) |
| 4025- Franchise Tax Income | 0.00 | 84,522.51 | 104,000.00 | (19,477.49) | (0.81) |
| 4026- Utility Income | 24,777.95 | 223,266.10 | 295,750.00 | (72,483.90) | (0.75) |
| 4027- City of Tangent Utility Franchise Tax - Sewer and Stormwater | 1,638.11 | 14,741.44 | 19,185.00 | (4,443.56) | (0.77) |
| 4030- Building Permit - Linn County | 601.50 | 9,672.35 | 22,500.00 | (12,827.65) | (0.43) |
| 4031- Building Permit - City of Tangent | 200.50 | 3,187.44 | 7,500.00 | (4,312.56) | (0.42) |
| 4035- Building Permit Surcharge | 126.24 | 1,679.97 | 3,600.00 | (1,920.03) | (0.47) |
| 4040- Land Use Fee | (1,239.00) | (567.00) | 5,000.00 | (5,567.00) | 0.11 |
| 4050- Miscellaneous Income | 142.47 | 1,862.31 | 1,000.00 | 862.31 | (1.86) |
| 4060- Building Permit Plan Review Fee | 81.50 | 4,713.29 | 13,000.00 | (8,286.71) | (0.36) |
| 4075- Grant Receipts | 0.00 | 1,000.00 | 54,755.00 | (53,755.00) | (0.02) |
| 4080- Street Apportionment | 0.00 | 46,769.95 | 67,000.00 | (20,230.05) | (0.70) |
| 4120- TES Tax Turnover Revenue | 23.78 | 992.93 | 1,200.00 | (207.07) | (0.83) |
| 4125- Sewer Connect Fee | 0.00 | 1,092.00 | 1,500.00 | (408.00) | (0.73) |
| 4130- Sewer Disconnect Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4135- Sewer Reconnect Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4150- Sewer Lab Use Fee | 0.00 | (75.00) | 0.00 | (75.00) | 0.00 |
| 4160- Sewer Replacement Reserve Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4185- SDC - Drainage Fee | 0.00 | 2,359.54 | 1,270.00 | 1,089.54 | (1.86) |
| 4190- SDC - Street Fee | 0.00 | 3,944.40 | 6,574.00 | (2,629.60) | (0.60) |
| 4195- SDC - Park Fees | 0.00 | 9,717.00 | 16,195.00 | (6,478.00) | (0.60) |
| 4200- SDC - Sewer Fee | 0.00 | 20,989.41 | 34,982.00 | (13,992.59) | (0.60) |
| 4400- FEMA Funds Received | 0.00 | 35,193.76 | 0.00 | 35,193.76 | 0.00 |
| 4901- Recovered Bad Debts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4990- COGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 1,912,560.00 | (1,912,560.00) | 0.00 |
| Total Revenues | <u>27,373.49</u> | <u>493,953.07</u> | <u>2,614,071.00</u> | <u>(2,120,117.93)</u> | <u>(14.24)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 9,048.93 | 79,640.60 | 111,774.00 | 32,133.40 | 0.71 |
| 5010- Benefits Expense | 2,316.35 | 20,872.15 | 27,803.00 | 6,930.85 | 0.75 |
| 5015- Payroll Tax Expense | 845.25 | 7,511.24 | 9,500.00 | 1,988.76 | 0.79 |
| Total Personnel Services | <u>12,210.53</u> | <u>108,023.99</u> | <u>149,077.00</u> | <u>41,053.01</u> | <u>2.25</u> |
| Materials & Services | | | | | |
| 5019- School Excise Tax Expense | 0.00 | 8,942.43 | 17,460.00 | 8,517.57 | 0.51 |
| 5020- Advertising Expense | 238.20 | 532.04 | 3,000.00 | 2,467.96 | 0.18 |
| 5025- Dues and Subscriptions Expense | 381.80 | 7,052.76 | 10,755.00 | 3,702.24 | 0.66 |
| 5030- Equipment Maintenance Expense | 5,791.22 | 32,477.30 | 37,000.00 | 4,522.70 | 0.88 |
| 5035- Facilities Expense | 420.69 | 3,992.04 | 5,250.00 | 1,257.96 | 0.76 |
| 5040- Insurance Expense | 0.00 | 7,948.20 | 11,800.00 | 3,851.80 | 0.67 |
| 5045- Postage, Printing, and Supplies Expense | 365.99 | 4,399.60 | 5,500.00 | 1,100.40 | 0.80 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

All Funds

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|
| 5050- Travel Expense | 40.24 | 990.91 | 1,700.00 | 709.09 | 0.58 |
| 5052- Professional Development Expense | 795.76 | 3,895.98 | 4,751.00 | 855.02 | 0.82 |
| 5055- Telephone Expense | 57.20 | 593.68 | 800.00 | 206.32 | 0.74 |
| 5060- Contracted Services | 13,263.94 | 132,121.40 | 180,065.00 | 47,943.60 | 0.73 |
| 5061- Contracted Services-LinnCo pass thru Expense | 809.24 | 16,338.10 | 39,100.00 | 22,761.90 | 0.42 |
| 5063- Contracted Services-Land Use pass thru | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| 5901- Uncollectable receivables Bad Debt | 0.00 | 1,054.00 | 1,900.00 | 846.00 | 0.55 |
| Materials & Services | <u>22,164.28</u> | <u>220,338.44</u> | <u>324,081.00</u> | <u>103,742.56</u> | <u>8.30</u> |
| 6200- Contingency | 0.00 | 0.00 | 793,030.00 | 793,030.00 | 0.00 |
| 6300- Transfer In | 0.00 | 0.00 | (1,000.00) | (1,000.00) | 0.00 |
| 6400- Transfer Out | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 |
| 6500- Unappropriated Fund Balance | 0.00 | 0.00 | 1,123,440.00 | 1,123,440.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 68,884.29 | 224,443.00 | 155,558.71 | 0.31 |
| Total Capital Outlay | <u>0.00</u> | <u>68,884.29</u> | <u>224,443.00</u> | <u>155,558.71</u> | <u>0.31</u> |
| Total Expenses | <u>34,374.81</u> | <u>397,246.72</u> | <u>2,614,071.00</u> | <u>2,216,824.28</u> | <u>10.86</u> |
| Excess Revenue Over (Under) Expenditures | <u>(7,001.32)</u> | <u>96,706.35</u> | <u>0.00</u> | <u>96,706.35</u> | <u>(25.10)</u> |

March 31, 2016 - Balance Sheet

All Funds

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|---|---------------------|---------------------|--------------------|
| ASSETS: | | | |
| Current Assets | | | |
| 1025- Petty Cash | 74.74 | 153.05 | (78.31) |
| 1020- Citizens Bank Acct 8068 | 2,246.42 | (3,641.88) | 5,888.30 |
| 1010- Checking Account 2377811381 | 189,920.43 | 0.00 | 189,920.43 |
| 1000- Citizens Bank Acct. 0110 | 0.00 | 179,669.69 | (179,669.69) |
| 1030- Central Willamette Credit Union | 12,112.33 | 12,083.29 | 29.04 |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 931.82 | 7,397.46 | (6,465.64) |
| 1041- Edward Jones CD's | 383,305.05 | 376,520.17 | 6,784.88 |
| Total Edward Jones | <u>384,236.87</u> | <u>383,917.63</u> | <u>319.24</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct. 5069 | 1,578,786.72 | 1,304,016.63 | 274,770.09 |
| Total Oregon State Treasury | <u>1,578,786.72</u> | <u>1,304,016.63</u> | <u>274,770.09</u> |
| User Fees Receivable | | | |
| 1250- User Fees Receivable | 27,162.81 | 24,405.72 | 2,757.09 |
| 1209- Accounts Receivable Credits | 459.98 | 0.00 | 459.98 |
| 1499- Undeposited Funds | 0.00 | (6.90) | 6.90 |
| Total User Fees Receivable | <u>27,622.79</u> | <u>24,398.82</u> | <u>3,223.97</u> |
| 1315- Due from other Governments - Liquor & Cigarette Tax | 0.00 | 8,688.49 | (8,688.49) |
| 1400- Prepaid Expense | 0.00 | 60.00 | (60.00) |
| Other Accounts Receivable | | | |
| 1220- Accounts Receivable Franchise Fees | 2,000.00 | 9,881.85 | (7,881.85) |
| 1221- Accounts Receivable - Land Use/Zoning | 953.41 | 3,014.19 | (2,060.78) |
| Total Other Accounts Receivable | <u>2,953.41</u> | <u>12,896.04</u> | <u>(9,942.63)</u> |
| Fund Transfers | | | |
| Fund Transfers | 0.00 | 0.00 | 0.00 |
| Current Assets | 2,197,953.71 | 1,922,241.76 | 275,711.95 |
| Total Assets | <u>2,197,953.71</u> | <u>1,922,241.76</u> | <u>275,711.95</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 18,323.90 | 9,477.85 | 8,846.05 |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 33.01 | 33.01 | 0.00 |
| Total Payroll and Payroll Tax Payable | <u>33.01</u> | <u>33.01</u> | <u>0.00</u> |
| 2050- Deposits Payable - Land Use/Zoning | 2,766.77 | 2,927.37 | (160.60) |
| Total Liabilities | 21,123.68 | 12,438.23 | 8,685.45 |
| Equity | | | |
| 01-3010-00 General Fund Balance | 571,692.20 | 349,861.65 | 221,830.55 |
| 02-3010-00 Street Fund Balance | 322,588.50 | 275,820.10 | 46,768.40 |
| 04-3010-00 Sewer Fund Balance | 46,956.82 | 51,362.68 | (4,405.86) |
| 05-3010-00 SDC Fund Balance | 368,988.13 | 354,205.77 | 14,782.36 |
| 06-3010-00 Parks Fund Balance | 13,360.64 | 24,664.62 | (11,303.98) |
| 07-3010-00 Stormwater Fund Balance | 134,192.43 | 103,450.04 | 30,742.39 |
| 08-3010-00 Sewer Reserve Fund Balance | 618,807.37 | 591,235.82 | 27,571.55 |
| 09-3010-00 Street Reserve Fund Balance | 3,537.59 | 2,852.60 | 684.99 |
| Total Equity | <u>2,080,123.68</u> | <u>1,753,453.28</u> | <u>326,670.40</u> |
| Income Summary | | | |
| Income Summary | <u>96,706.35</u> | <u>156,350.25</u> | <u>(59,643.90)</u> |

March 31, 2016 - Balance Sheet

All Funds

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|------------------------------|------------------|------------------|---------------|
| Total Liabilities and Equity | 2,197,953.71 | 1,922,241.76 | 275,711.95 |

**FORM
LB-20**

**RESOURCES
General Fund
(Fund)**

City of Tangent

| | Historical Data | | | RESOURCE DESCRIPTION | Budget for Next Year 2016/2017 | | | |
|-----------|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| 1 | | | | 1. Available cash on hand* (cash basis) or | | | | 1 |
| 2 | \$ 295,258 | \$ 349,861 | \$ 400,000 | 2. Net working capital (accrual basis) | \$ 573,400 | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | \$ 1,583 | \$ 1,397 | \$ 2,030 | 4. Interest | \$ 2,710 | | | 4 |
| 5 | | | | 5. Transferred IN, from other funds | | | | 5 |
| 6 | | | | 6 OTHER RESOURCES | | | | 6 |
| 7 | \$ - | \$ - | \$ - | 7 911 Revenues | \$ - | | | 7 |
| 8 | \$ 1,591 | \$ 1,588 | \$ 1,600 | 8 Cigarette Tax | \$ 1,600 | | | 8 |
| 9 | \$ 17,929 | \$ 3,302 | \$ 18,000 | 9 School Excise Tax | \$ 18,000 | | | 9 |
| 10 | \$ 16,568 | \$ 17,166 | \$ 16,900 | 10 Liquor Tax | \$ 16,900 | | | 10 |
| 11 | \$ 116,634 | \$ 114,965 | \$ 104,000 | 11 Franchise Fees | \$ 104,000 | | | 11 |
| 12 | \$ 18,175 | \$ 18,319 | \$ 19,185 | 12 Franchise Fee (Sewer & Stormwater Funds) | \$ 20,640 | | | 12 |
| 13 | \$ 18,511 | \$ 16,076 | \$ 22,500 | 13 Building Permits - Linn County pass thru | \$ 22,500 | | | 13 |
| 14 | \$ 6,253 | \$ 5,359 | \$ 7,500 | 14 Building Permit - City of Tangent | \$ 7,500 | | | 14 |
| 15 | \$ 2,679 | \$ 2,612 | \$ 3,600 | 15 Building Permit Surcharge - pass thru | \$ 3,600 | | | 15 |
| 16 | \$ 5,796 | \$ 3,080 | \$ 5,000 | 16 Land Use Fee - pass thru | \$ 5,000 | | | 16 |
| 17 | \$ 376 | \$ 178,038 | \$ 600 | 17 Miscellaneous | \$ 600 | | | 17 |
| 18 | \$ 13,811 | \$ 16,124 | \$ 13,000 | 18 Building Permit Plan Review Fee - pass thru | \$ 13,000 | | | 18 |
| 19 | \$ 1,000 | \$ - | \$ - | 19 Grant Receipts | \$ - | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | | | | 25 | | | | 25 |
| 26 | | | | 26 | | | | 26 |
| 27 | | | | 27 | | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | \$ 516,164 | \$ 727,887 | \$ 613,915 | 29. Total resources, except taxes to be levied | \$ 789,450 | 0 | 0 | 29 |
| 30 | | | | 30. Taxes estimated to be received | | | | 30 |
| 31 | | | | 31. Taxes collected in year levied | | | | 31 |
| 32 | \$ 516,164 | \$ 727,887 | 613915 | 32. TOTAL RESOURCES | \$ 789,450 | 0 | 0 | 32 |

FORM
LB-30

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

| | Historical Data | | | REQUIREMENTS FOR: Administration | Budget For Next Year 2016/2017 | | | |
|--|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| PERSONNEL SERVICES | | | | | | | | |
| 1 | \$ 57,110 | \$ 58,525 | \$ 63,709 | 1 Salary | \$ 67,452 | | | 1 |
| 2 | \$ 6,637 | \$ 12,454 | \$ 16,682 | 2 Fringe Benefits | \$ 16,682 | | | 2 |
| 3 | \$ 5,416 | \$ 5,284 | \$ 5,415 | 3 Taxes | \$ 5,733 | | | 3 |
| 4 | \$ 69,163 | \$ 76,263 | \$ 85,806 | 4 TOTAL PERSONNEL SERVICES | \$ 89,868 | \$ - | \$ - | 4 |
| 5 | | | | 5 Total Full-Time Equivalent (FTE) | | | | 5 |
| MATERIALS AND SERVICES | | | | | | | | |
| 7 | \$ - | | \$ - | 7 911 Fees | | | | 7 |
| 8 | \$ 17,391 | \$ 3,203 | \$ 17,460 | 8 School Excise Tax | \$ 17,460 | | | 8 |
| 9 | \$ 317 | \$ 1,028 | \$ 1,800 | 9 Advertising | \$ 1,800 | | | 9 |
| 10 | \$ 5,605 | \$ 3,979 | \$ 5,253 | 10 Dues and Subscriptions | \$ 6,153 | | | 10 |
| 11 | \$ 5,001 | \$ 841 | \$ 4,100 | 11 Equipment Maintenance | \$ 3,600 | | | 11 |
| 12 | \$ 1,123 | \$ 1,283 | \$ 1,260 | 12 Facilities | \$ 1,500 | | | 12 |
| 13 | \$ 3,924 | \$ 4,560 | \$ 6,600 | 13 Insurance | \$ 7,640 | | | 13 |
| 14 | \$ 2,060 | \$ 2,366 | \$ 1,800 | 14 Postage, Printing, & Supplies | \$ 2,300 | | | 14 |
| 15 | \$ 892 | \$ 973 | \$ 1,020 | 15 Travel | \$ 1,200 | | | 15 |
| 16 | \$ 1,617 | \$ 2,304 | \$ 2,850 | 16 Professional Development | \$ 3,000 | | | 16 |
| 17 | \$ 502 | \$ 495 | \$ 480 | 17 Telephone | \$ 480 | | | 17 |
| 18 | \$ 17,096 | \$ 20,697 | \$ 26,580 | 18 Contracted Services - City Expense | \$ 25,170 | | | 18 |
| 19 | \$ 34,574 | \$ 34,742 | \$ 39,100 | 19 Contracted Services - Pass thru, County | \$ 39,100 | | | 19 |
| 20 | \$ 7,038 | \$ 3,461 | \$ 5,000 | 20 Contracted Services - Pass thru, Land Use Fees | \$ 5,000 | | | 20 |
| 21 | \$ 97,140 | \$ 79,932 | \$ 113,303 | 21 TOTAL MATERIALS AND SERVICES | \$ 114,403 | \$ - | \$ - | 21 |
| CAPITAL OUTLAY | | | | | | | | |
| 19 | | \$ - | \$ - | | | | | 23 |
| 20 | | | | 20 Flag Pole & Lights | \$ 10,000 | | | 20 |
| 21 | | | \$ 12,625 | 21 Pave Parking Lot at Bass Estates | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | \$ - | \$ - | \$ 12,625 | 25 TOTAL CAPITAL OUTLAY | \$ 10,000 | \$ - | \$ - | 25 |
| 26 | \$ 166,303 | \$ 156,195 | \$ 211,734 | 26 ORGANIZATIONAL UNIT / ACTIVITY TOTAL | \$ 214,271 | 0 | 0 | 26 |
| REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS | | | | | | | | |
| 27 | \$ 166,303 | \$ 156,195 | \$ 211,734 | 27 Administration | \$ 214,271 | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | | | | 29 | | | | 29 |
| 30 | | | | 30 | | | | 30 |
| 31 | \$ 166,303 | \$ 156,195 | \$ 211,734 | 31 TOTAL ORG./PROG. REQUIREMENTS | \$ 214,271 | 0 | 0 | 31 |

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General
(name of fund)

| | Historical Data | | | REQUIREMENTS DESCRIPTION Administration | Budget For Next Year 2016/2017 | | | |
|----|------------------------------------|-----------------------------------|--|--|--------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | PERSONNEL SERVICES NOT ALLOCATED | | | | |
| 1 | | | | 1 | | | | 1 |
| 2 | | | | 2 | | | | 2 |
| 3 | 0 | 0 | 0 | 3 TOTAL PERSONNEL SERVICES | 0 | 0 | 0 | 3 |
| 4 | | | | Total Full-Time Equivalent (FTE) | | | | 4 |
| | | | | MATERIALS AND SERVICES NOT ALLOCATED | | | | |
| 5 | | | | 5 | | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | 0 | 0 | 0 | 7 TOTAL MATERIALS AND SERVICES | 0 | 0 | 0 | 7 |
| | | | | CAPITAL OUTLAY NOT ALLOCATED | | | | |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | 0 | 0 | 0 | 10 TOTAL CAPITAL OUTLAY | 0 | 0 | 0 | 10 |
| | | | | DEBT SERVICE | | | | |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | 0 | 0 | 0 | 13 TOTAL DEBT SERVICE | 0 | 0 | 0 | 13 |
| | | | | SPECIAL PAYMENTS | | | | |
| 14 | | | | 14 | | | | 14 |
| 15 | | | | 15 | | | | 15 |
| 16 | 0 | 0 | 0 | 16 TOTAL SPECIAL PAYMENTS | 0 | 0 | 0 | 16 |
| | | | | INTERFUND TRANSFERS | | | | |
| 17 | | | | 17 | | | | 17 |
| 18 | | | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | 0 | 0 | 0 | 22 TOTAL INTERFUND TRANSFERS | 0 | 0 | 0 | 22 |
| | | | | OPERATING CONTINGENCY | | | | |
| 23 | | | \$ 254,703 | 23 TOTAL OPERATING CONTINGENCY | \$ 254,703 | | | 23 |
| 24 | 0 | 0 | \$ 147,478 | 24 Total Requirements Not Allocated | \$ 320,476 | 0 | 0 | 24 |
| 25 | \$ 166,303 | \$ 156,195 | \$ 211,734 | 25 Total Org./Prog. Requirements | \$ 214,271 | | | 25 |
| 26 | 0 | | 0 | 26 Reserved for future expenditure | 0 | | | 26 |
| 27 | \$ 349,861 | \$ 571,692 | | 27 Ending balance (prior years) | | | | 27 |
| 28 | | | 0 | 28 UNAPPROPRIATED ENDING FUND BALANCE | | | | 28 |
| 29 | | | \$ 613,915 | 29 TOTAL REQUIREMENTS | \$ 789,450 | 0 | 0 | 29 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

01 General Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 283.07 | 1,952.44 | 2,030.00 | (77.56) | (0.96) |
| 4011- 911 Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4015- Cigarette Tax Revenue | 0.00 | 1,023.27 | 1,600.00 | (576.73) | (0.64) |
| 4016- School Excise Tax | 0.00 | 9,219.00 | 18,000.00 | (8,781.00) | (0.51) |
| 4020- Liquor Tax Revenue | 0.00 | 11,611.47 | 16,900.00 | (5,288.53) | (0.69) |
| 4025- Franchise Tax Income | 0.00 | 84,522.51 | 104,000.00 | (19,477.49) | (0.81) |
| 4027- City of Tangent Utility Franchise Tax - Sewer and Stormwater | 1,638.11 | 14,741.44 | 19,185.00 | (4,443.56) | (0.77) |
| 4030- Building Permit - Linn County | 601.50 | 9,672.35 | 22,500.00 | (12,827.65) | (0.43) |
| 4031- Building Permit - City of Tangent | 200.50 | 3,187.44 | 7,500.00 | (4,312.56) | (0.42) |
| 4035- Building Permit Surcharge | 126.24 | 1,679.97 | 3,600.00 | (1,920.03) | (0.47) |
| 4040- Land Use Fee | (1,239.00) | (567.00) | 5,000.00 | (5,567.00) | 0.11 |
| 4050- Miscellaneous Income | 85.28 | 1,696.76 | 600.00 | 1,096.76 | (2.83) |
| 4060- Building Permit Plan Review Fee | 81.50 | 4,713.29 | 13,000.00 | (8,286.71) | (0.36) |
| 4075- Grant Receipts | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| 4990- COGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 400,000.00 | (400,000.00) | 0.00 |
| Total Revenues | <u>1,777.20</u> | <u>144,452.94</u> | <u>613,915.00</u> | <u>(469,462.06)</u> | <u>(8.78)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 5,429.36 | 47,784.36 | 66,753.00 | 18,968.64 | 0.72 |
| 5010- Benefits Expense | 1,389.81 | 12,532.78 | 16,682.00 | 4,149.22 | 0.75 |
| 5015- Payroll Tax Expense | 507.15 | 4,506.93 | 5,674.00 | 1,167.07 | 0.79 |
| Total Personnel Services | <u>7,326.32</u> | <u>64,824.07</u> | <u>89,109.00</u> | <u>24,284.93</u> | <u>2.26</u> |
| Materials & Services | | | | | |
| 5019- School Excise Tax Expense | 0.00 | 8,942.43 | 17,460.00 | 8,517.57 | 0.51 |
| 5020- Advertising Expense | 142.92 | 319.22 | 1,800.00 | 1,480.78 | 0.18 |
| 5025- Dues and Subscriptions Expense | 229.08 | 4,268.27 | 5,253.00 | 984.73 | 0.81 |
| 5030- Equipment Maintenance Expense | 0.00 | 1,884.28 | 4,100.00 | 2,215.72 | 0.46 |
| 5035- Facilities Expense | 130.17 | 1,033.44 | 1,260.00 | 226.56 | 0.82 |
| 5040- Insurance Expense | 0.00 | 4,201.92 | 6,600.00 | 2,398.08 | 0.64 |
| 5045- Postage, Printing, and Supplies Expense | 219.87 | 1,398.06 | 1,800.00 | 401.94 | 0.78 |
| 5050- Travel Expense | 24.14 | 594.54 | 1,020.00 | 425.46 | 0.58 |
| 5052- Professional Development Expense | 477.46 | 2,337.59 | 2,850.00 | 512.41 | 0.82 |
| 5055- Telephone Expense | 34.32 | 356.23 | 480.00 | 123.77 | 0.74 |
| 5060- Contracted Services | 1,050.51 | 14,255.44 | 26,580.00 | 12,324.56 | 0.54 |
| 5061- Contracted Services-LinnCo pass thru Expense | 809.24 | 16,338.10 | 39,100.00 | 22,761.90 | 0.42 |
| 5063- Contracted Services-Land Use pass thru | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| Materials & Services | <u>3,117.71</u> | <u>55,929.52</u> | <u>113,303.00</u> | <u>57,373.48</u> | <u>7.30</u> |
| 6200- Contingency | 0.00 | 0.00 | 254,703.00 | 254,703.00 | 0.00 |
| 6500- Unappropriated Fund Balance | 0.00 | 0.00 | 156,800.00 | 156,800.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 2,309.13 | 0.00 | (2,309.13) | 0.00 |
| Total Capital Outlay | <u>0.00</u> | <u>2,309.13</u> | <u>0.00</u> | <u>(2,309.13)</u> | <u>0.00</u> |
| Total Expenses | <u>10,444.03</u> | <u>123,062.72</u> | <u>613,915.00</u> | <u>490,852.28</u> | <u>9.56</u> |
| Excess Revenue Over (Under) Expenditures | <u>(8,666.83)</u> | <u>21,390.22</u> | <u>0.00</u> | <u>21,390.22</u> | <u>(18.34)</u> |

March 31, 2016 - Balance Sheet

01 General Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|---|-------------------|-------------------|-------------------|
| ASSETS: | | | |
| Current Assets | | | |
| 1025- Petty Cash | 74.74 | 153.05 | (78.31) |
| 1020- Citizens Bank Acct 8068 | 2,246.42 | (3,641.88) | 5,888.30 |
| 1010- Checking Account 2377811381 | 189,920.43 | 0.00 | 189,920.43 |
| 1000- Citizens Bank Acct. 0110 | 0.00 | 164,546.47 | (164,546.47) |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 45.27 | 782.38 | (737.11) |
| 1041- Edward Jones CD's | 27,928.20 | 27,128.20 | 800.00 |
| Total Edward Jones | <u>27,973.47</u> | <u>27,910.58</u> | <u>62.89</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct. 5069 | 383,286.74 | 213,202.19 | 170,084.55 |
| Total Oregon State Treasury | <u>383,286.74</u> | <u>213,202.19</u> | <u>170,084.55</u> |
| User Fees Receivable | | | |
| 1209- Accounts Receivable Credits | 459.98 | 0.00 | 459.98 |
| 1499- Undeposited Funds | 0.00 | (6.90) | 6.90 |
| Total User Fees Receivable | <u>459.98</u> | <u>(6.90)</u> | <u>466.88</u> |
| 1315- Due from other Governments - Liquor & Cigarette Tax | 0.00 | 2,890.57 | (2,890.57) |
| Other Accounts Receivable | | | |
| 1220- Accounts Receivable Franchise Fees | 2,000.00 | 9,881.85 | (7,881.85) |
| 1221- Accounts Receivable - Land Use/Zoning | 953.41 | 3,014.19 | (2,060.78) |
| Total Other Accounts Receivable | <u>2,953.41</u> | <u>12,896.04</u> | <u>(9,942.63)</u> |
| Fund Transfers | | | |
| Fund Transfers | (4,519.64) | 3.08 | (4,522.72) |
| Current Assets | 602,395.55 | 417,953.20 | 184,442.35 |
| Total Assets | <u>602,395.55</u> | <u>417,953.20</u> | <u>184,442.35</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 6,526.44 | 2,281.15 | 4,245.29 |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 19.72 | 19.77 | (0.05) |
| Total Payroll and Payroll Tax Payable | <u>19.72</u> | <u>19.77</u> | <u>(0.05)</u> |
| 2050- Deposits Payable - Land Use/Zoning | 2,766.77 | 2,927.37 | (160.60) |
| Total Liabilities | 9,312.93 | 5,228.29 | 4,084.64 |
| Equity | | | |
| 01-3010-00 General Fund Balance | 571,692.20 | 349,861.65 | 221,830.55 |
| Total Equity | <u>571,692.20</u> | <u>349,861.65</u> | <u>221,830.55</u> |
| Income Summary | | | |
| Income Summary | 21,390.22 | 62,863.06 | (41,472.84) |
| Total Liabilities and Equity | <u>602,395.35</u> | <u>417,953.00</u> | <u>184,442.35</u> |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Street Fund**

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|-----------|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 2 | \$ 297,033 | \$ 275,820 | \$ 300,000 | 2. Working Capital (accrual basis) | \$ 323,000 | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | \$ 1,392 | \$ 1,073 | \$ 1,650 | 4. Interest | \$ 1,580 | | | 4 |
| 5 | | | | 5. Transferred IN, from other funds | | | | 5 |
| 6 | \$ 63 | \$ 89 | \$ 110 | 6. Miscellaneous | \$ 110 | | | 6 |
| 7 | \$ 50,000 | \$ - | | 7. Grant Receipts | \$ 50,000 | | | 7 |
| 8 | \$ 67,587 | \$ 68,772 | \$ 67,000 | 8. ODOT Street Apportionment | \$ 67,000 | | | 8 |
| 9 | \$ 416,075 | \$ 345,754 | \$ 368,760 | 9. Total Resources, except taxes to be levied | \$ 441,690 | \$ - | \$ - | 9 |
| 12 | \$ 416,075 | \$ 345,754 | \$ 368,760 | 12. TOTAL RESOURCES | \$ 441,690 | \$ - | \$ - | 12 |
| | | | | REQUIREMENTS ** | | | | |
| 13 | | | | 13 Personnel Services: | | | | 13 |
| 14 | \$ 11,040 | \$ 10,730 | \$ 12,238 | 14 Salary | \$ 12,366 | | | 14 |
| 15 | \$ 1,287 | \$ 2,286 | \$ 3,058 | 15 Fringe Benefits | \$ 3,058 | | | 15 |
| 16 | \$ 840 | \$ 969 | \$ 1,040 | 16 Taxes | \$ 1,051 | | | 16 |
| 17 | | | | 17 Materials & Services: | | | | 17 |
| 18 | \$ 59 | \$ 188 | \$ 330 | 18 Advertising | \$ 330 | | | 18 |
| 19 | \$ 1,143 | \$ 731 | \$ 963 | 19 Dues & Subscriptions | \$ 1,128 | | | 19 |
| 20 | \$ 841 | \$ 97 | \$ 1,385 | 20 Equipment Maintenance | \$ 1,660 | | | 20 |
| 21 | \$ 1,435 | \$ 1,311 | \$ 1,531 | 21 Facilities | \$ 1,575 | | | 21 |
| 22 | \$ 916 | \$ 836 | \$ 1,210 | 22 Insurance | \$ 1,401 | | | 22 |
| 23 | \$ 270 | \$ 358 | \$ 275 | 23 Postage, Printing, & Supplies | \$ 330 | | | 23 |
| 24 | \$ 166 | \$ 179 | \$ 187 | 24 Travel | \$ 220 | | | 24 |
| 25 | \$ 308 | \$ 422 | \$ 523 | 25 Professional Development | \$ 550 | | | 25 |
| 26 | \$ 99 | \$ 91 | \$ 88 | 26 Telephone | \$ 88 | | | 26 |
| 27 | \$ 3,556 | \$ 4,290 | \$ 4,873 | 27 Contracted Services - City Expense | \$ 4,615 | | | 27 |
| 28 | \$ 10,095 | \$ - | | 28 Contracted Services - Grant Pass thru | | | | 28 |
| 29 | \$ 107,522 | \$ - | \$ 14,925 | 29 Capital Outlay | \$ 266,000 | | | 29 |
| 30 | | \$ - | \$ 325,134 | 30 Contingency | \$ 146,318 | | | 30 |
| 31 | \$ 678 | \$ 678 | \$ 1,000 | 31 Transfer Out | \$ 1,000 | | | 31 |
| 32 | \$ 275,820 | \$ 322,588 | | 32 Ending balance (prior years) | | | | 32 |
| 33 | | | | 33 UNAPPROPRIATED ENDING FUND BALANCE | | | | 33 |
| 34 | \$ 416,075 | \$ 345,754 | \$ 368,760 | 34 TOTAL REQUIREMENTS | \$ 441,690 | \$ - | \$ - | 34 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

02 *Street Fund*

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 160.42 | 1,106.39 | 1,650.00 | (543.61) | (0.67) |
| 4050- Miscellaneous Income | 8.85 | 9.10 | 110.00 | (100.90) | (0.08) |
| 4075- Grant Receipts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4080- Street Apportionment | 0.00 | 46,769.95 | 67,000.00 | (20,230.05) | (0.70) |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 300,000.00 | (300,000.00) | 0.00 |
| Total Revenues | <u>169.27</u> | <u>47,885.44</u> | <u>368,760.00</u> | <u>(320,874.56)</u> | <u>(1.45)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 995.38 | 8,760.47 | 12,238.00 | 3,477.53 | 0.72 |
| 5010- Benefits Expense | 254.80 | 2,299.11 | 3,058.00 | 758.89 | 0.75 |
| 5015- Payroll Tax Expense | 93.01 | 826.10 | 1,040.00 | 213.90 | 0.79 |
| Total Personnel Services | <u>1,343.19</u> | <u>11,885.68</u> | <u>16,336.00</u> | <u>4,450.32</u> | <u>2.26</u> |
| Materials & Services | | | | | |
| 5020- Advertising Expense | 26.20 | 58.53 | 330.00 | 271.47 | 0.18 |
| 5025- Dues and Subscriptions Expense | 42.00 | 781.18 | 963.00 | 181.82 | 0.81 |
| 5030- Equipment Maintenance Expense | 0.00 | 926.83 | 1,385.00 | 458.17 | 0.67 |
| 5035- Facilities Expense | 128.51 | 1,270.83 | 1,531.00 | 260.17 | 0.83 |
| 5040- Insurance Expense | 0.00 | 770.35 | 1,210.00 | 439.65 | 0.64 |
| 5045- Postage, Printing, and Supplies Expense | 40.32 | 209.41 | 275.00 | 65.59 | 0.76 |
| 5050- Travel Expense | 4.43 | 109.02 | 187.00 | 77.98 | 0.58 |
| 5052- Professional Development Expense | 87.53 | 432.31 | 523.00 | 90.69 | 0.83 |
| 5055- Telephone Expense | 6.29 | 67.00 | 88.00 | 21.00 | 0.76 |
| 5060- Contracted Services | 1,024.68 | 7,824.36 | 4,873.00 | (2,951.36) | 1.61 |
| Materials & Services | <u>1,359.96</u> | <u>12,449.82</u> | <u>11,365.00</u> | <u>(1,084.82)</u> | <u>7.67</u> |
| 6200- Contingency | 0.00 | 0.00 | 340,059.00 | 340,059.00 | 0.00 |
| 6400- Transfer Out | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 20.19 | 0.00 | (20.19) | 0.00 |
| Total Capital Outlay | <u>0.00</u> | <u>20.19</u> | <u>0.00</u> | <u>(20.19)</u> | <u>0.00</u> |
| Total Expenses | <u>2,703.15</u> | <u>24,355.69</u> | <u>368,760.00</u> | <u>344,404.31</u> | <u>9.93</u> |
| Excess Revenue Over (Under) Expenditures | <u>(2,533.88)</u> | <u>23,529.75</u> | <u>0.00</u> | <u>23,529.75</u> | <u>(11.38)</u> |

March 31, 2016 - Balance Sheet

02 Street Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|--------------------------|--------------------------|-------------------------|
| ASSETS: | | | |
| Current Assets | | | |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 302.78 | 1,256.49 | (953.71) |
| 1041- Edward Jones CD's | 1,296.76 | 296.76 | 1,000.00 |
| Total Edward Jones | <u>1,599.54</u> | <u>1,553.25</u> | <u>46.29</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct 5069 | 344,318.28 | 304,157.36 | 40,160.92 |
| Total Oregon State Treasury | <u>344,318.28</u> | <u>304,157.36</u> | <u>40,160.92</u> |
| User Fees Receivable | | | |
| 1315- Due from Other Governments - Cigarette Tax | 0.00 | 5,797.92 | (5,797.92) |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | <u>1,685.02</u> | <u>2.38</u> | <u>1,682.64</u> |
| Current Assets | <u>347,602.84</u> | <u>311,510.91</u> | <u>36,091.93</u> |
| Total Assets | <u>347,602.84</u> | <u>311,510.91</u> | <u>36,091.93</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 1,480.12 | 400.57 | 1,079.55 |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 4.17 | 4.15 | 0.02 |
| Total Payroll and Payroll Tax Payable | <u>4.17</u> | <u>4.15</u> | <u>0.02</u> |
| Total Liabilities | <u>1,484.29</u> | <u>404.72</u> | <u>1,079.57</u> |
| Equity | | | |
| 02-3010-00 Street Fund Balance | 322,588.50 | 275,820.10 | 46,768.40 |
| Total Equity | <u>322,588.50</u> | <u>275,820.10</u> | <u>46,768.40</u> |
| Income Summary | | | |
| Income Summary | <u>23,529.75</u> | <u>35,285.79</u> | <u>(11,756.04)</u> |
| Total Liabilities and Equity | <u>347,602.54</u> | <u>311,510.61</u> | <u>36,091.93</u> |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Sewer Fund**

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|-----------|------------------------------------|-----------------------------------|--|--|--------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | \$ 31,507 | \$ 51,363 | \$ 70,000 | 1 Working Capital (accrual basis) | \$ 75,000 | | | 1 |
| 2 | \$ 220 | \$ 327 | \$ 280 | 2 Interest | \$ 410 | | | 2 |
| 3 | | | | 3 Transferred IN, from other funds | | | | 3 |
| 4 | \$ 193,722 | \$ 184,055 | \$ 187,483 | 4 Utility Income | \$ 194,505 | | | 4 |
| 5 | \$ 1,424 | \$ 356 | \$ 1,500 | 5 Sewer Connect Fee | \$ 1,500 | | | 5 |
| 6 | \$ 28,939 | \$ - | \$ - | 6 FEMA Funds Received | \$ - | | | 6 |
| 7 | \$ 1,816 | \$ 1,557 | \$ 1,200 | 7 TES Tax Turner | \$ 1,200 | | | 7 |
| 8 | \$ 550 | \$ 865 | \$ 180 | 8 Miscellaneous | \$ 180 | | | 8 |
| 9 | \$ 258,178 | \$ 238,523 | \$ 260,643 | 9 Total Resources, except taxes to be levied | \$ 272,795 | \$ - | \$ - | 9 |
| 10 | | | | 10 Taxes collected in year levied | | | | 10 |
| 11 | \$ 258,178 | \$ 238,523 | \$ 260,643 | 11 TOTAL RESOURCES | \$ 272,795 | \$ - | \$ - | 11 |
| | | | | REQUIREMENTS ** | | | | |
| 12 | \$ 13,523 | \$ 17,558 | \$ 20,026 | 12 Salaries | \$ 20,236 | | | 12 |
| 13 | \$ 1,614 | \$ 3,712 | \$ 5,005 | 13 Fringe Benefits | \$ 5,005 | | | 13 |
| 14 | \$ 1,055 | \$ 1,585 | \$ 1,702 | 14 Taxes | \$ 1,720 | | | 14 |
| 15 | \$ 88 | \$ 308 | \$ 540 | 15 Advertising | \$ 540 | | | 15 |
| 16 | \$ 3,057 | \$ 2,758 | \$ 3,576 | 16 Dues & Subscriptions | \$ 3,846 | | | 16 |
| 17 | \$ 21,113 | \$ 38,251 | \$ 30,630 | 17 Equipment Maintenance | \$ 41,080 | | | 17 |
| 18 | \$ 1,635 | \$ 1,296 | \$ 1,678 | 18 Facilities | \$ 1,750 | | | 18 |
| 19 | \$ 1,792 | \$ 1,977 | \$ 2,780 | 19 Insurance | \$ 3,292 | | | 19 |
| 20 | \$ 1,536 | \$ 1,563 | \$ 1,350 | 20 Postage, Printing, & Supplies | \$ 2,040 | | | 20 |
| 21 | \$ 208 | \$ 284 | \$ 306 | 21 Travel | \$ 360 | | | 21 |
| 22 | \$ 385 | \$ 691 | \$ 855 | 22 Professional Development | \$ 900 | | | 22 |
| 23 | \$ 124 | \$ 146 | \$ 144 | 23 Telephone | \$ 144 | | | 23 |
| 24 | \$ 94,073 | \$ 118,976 | \$ 118,824 | 24 Contracted Services - City Expense | \$ 127,901 | | | 24 |
| 25 | \$ 1,862 | \$ 1,642 | \$ 1,600 | 25 Uncollectible receivables (Bad Debt) | \$ 1,600 | | | 25 |
| 26 | \$ 46,165 | \$ 819 | \$ - | 26 FEMA Expenditures | | | | 26 |
| 27 | \$ - | \$ - | \$ - | 27 Capital Outlay | | | | 27 |
| 28 | \$ 18,585 | \$ - | \$ - | 28 Transfer Out (Sewer Reserve Fund) | | | | 28 |
| 29 | | | \$ 71,627 | 29 Contingency | \$ 62,382 | | | 29 |
| 30 | \$ 51,363 | \$ 46,957 | | 30 Ending balance (prior years) | | | | 30 |
| 31 | | | | 31 UNAPPROPRIATED ENDING FUND BALANCE | | | | 31 |
| 32 | \$ 258,178 | \$ 238,523 | \$ 260,643 | 32 TOTAL REQUIREMENTS | \$ 272,795 | \$ - | \$ - | 32 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

04 Sewer Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 23.37 | 161.18 | 280.00 | (118.82) | (0.58) |
| 4014- Principle repayment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4026- Utility Income | 15,695.06 | 141,456.39 | 187,483.00 | (46,026.61) | (0.75) |
| 4050- Miscellaneous Income | 39.49 | 143.09 | 180.00 | (36.91) | (0.79) |
| 4120- TES Tax Turnover Revenue | 23.78 | 992.93 | 1,200.00 | (207.07) | (0.83) |
| 4125- Sewer Connect Fee | 0.00 | 1,092.00 | 1,500.00 | (408.00) | (0.73) |
| 4130- Sewer Disconnect Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4135- Sewer Reconnect Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4150- Sewer Lab Use Fee | 0.00 | (75.00) | 0.00 | (75.00) | 0.00 |
| 4400- FEMA Funds Received | 0.00 | 35,193.76 | 0.00 | 35,193.76 | 0.00 |
| 4901- Recovered Bad Debts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 70,000.00 | (70,000.00) | 0.00 |
| Total Revenues | <u>15,781.70</u> | <u>178,964.35</u> | <u>260,643.00</u> | <u>(81,678.65)</u> | <u>(3.68)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 1,628.80 | 14,335.29 | 20,026.00 | 5,690.71 | 0.72 |
| 5010- Benefits Expense | 416.94 | 3,747.48 | 5,005.00 | 1,257.52 | 0.75 |
| 5015- Payroll Tax Expense | 152.12 | 1,352.05 | 1,702.00 | 349.95 | 0.79 |
| Total Personnel Services | <u>2,197.86</u> | <u>19,434.82</u> | <u>26,733.00</u> | <u>7,298.18</u> | <u>2.26</u> |
| Materials & Services | | | | | |
| 5020- Advertising Expense | 42.88 | 95.77 | 540.00 | 444.23 | 0.18 |
| 5025- Dues and Subscriptions Expense | 68.72 | 1,240.57 | 3,576.00 | 2,335.43 | 0.35 |
| 5030- Equipment Maintenance Expense | 5,771.22 | 27,045.86 | 30,630.00 | 3,584.14 | 0.88 |
| 5035- Facilities Expense | 118.94 | 1,214.48 | 1,678.00 | 463.52 | 0.72 |
| 5040- Insurance Expense | 0.00 | 2,205.57 | 2,780.00 | 574.43 | 0.79 |
| 5045- Postage, Printing, and Supplies Expense | 65.81 | 1,089.36 | 1,350.00 | 260.64 | 0.81 |
| 5050- Travel Expense | 7.24 | 178.34 | 306.00 | 127.66 | 0.58 |
| 5052- Professional Development Expense | 143.24 | 701.28 | 855.00 | 153.72 | 0.82 |
| 5055- Telephone Expense | 10.30 | 106.86 | 144.00 | 37.14 | 0.74 |
| 5060- Contracted Services | 8,798.75 | 90,879.77 | 118,824.00 | 27,944.23 | 0.76 |
| 5901- Uncollectable receivables Bad Debt | 0.00 | 942.00 | 1,600.00 | 658.00 | 0.59 |
| Materials & Services | <u>15,027.10</u> | <u>125,699.86</u> | <u>162,283.00</u> | <u>36,583.14</u> | <u>7.22</u> |
| 6200- Contingency | 0.00 | 0.00 | 71,627.00 | 71,627.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 33.04 | 0.00 | (33.04) | 0.00 |
| Total Capital Outlay | <u>0.00</u> | <u>33.04</u> | <u>0.00</u> | <u>(33.04)</u> | <u>0.00</u> |
| Total Expenses | <u>17,224.96</u> | <u>145,167.72</u> | <u>260,643.00</u> | <u>115,475.28</u> | <u>9.48</u> |
| Excess Revenue Over (Under) Expenditures | <u>(1,443.26)</u> | <u>33,796.63</u> | <u>0.00</u> | <u>33,796.63</u> | <u>(13.16)</u> |

March 31, 2016 - Balance Sheet

04 Sewer Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|-------------------------|-------------------------|-------------------------|
| ASSETS: | | | |
| Current Assets | | | |
| 1000- Citizens Bank Acct. 0110 | 0.00 | 15,123.22 | (15,123.22) |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 77.12 | 1,062.43 | (985.31) |
| 1041- Edward Jones CD's | 1,361.35 | 361.35 | 1,000.00 |
| Total Edward Jones | <u>1,438.47</u> | <u>1,423.78</u> | <u>14.69</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct. 5069 | 73,771.31 | 32,444.49 | 41,326.82 |
| Total Oregon State Treasury | <u>73,771.31</u> | <u>32,444.49</u> | <u>41,326.82</u> |
| User Fees Receivable | | | |
| 1250- User Fees Receivable | 17,540.02 | 16,622.16 | 917.86 |
| Total User Fees Receivable | <u>17,540.02</u> | <u>16,622.16</u> | <u>917.86</u> |
| 1400- Prepaid Expense | 0.00 | 60.00 | (60.00) |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | (3,334.57) | (1.06) | (3,333.51) |
| Current Assets | 89,415.23 | 65,672.59 | 23,742.64 |
| Total Assets | <u>89,415.23</u> | <u>65,672.59</u> | <u>23,742.64</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 8,656.75 | 2,477.58 | 6,179.17 |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 6.74 | 6.69 | 0.05 |
| Total Payroll and Payroll Tax Payable | <u>6.74</u> | <u>6.69</u> | <u>0.05</u> |
| Total Liabilities | 8,663.49 | 2,484.27 | 6,179.22 |
| Equity | | | |
| 04-3010-00 Sewer Fund Balance | 46,956.82 | 51,362.68 | (4,405.86) |
| Total Equity | <u>46,956.82</u> | <u>51,362.68</u> | <u>(4,405.86)</u> |
| Income Summary | | | |
| Income Summary | <u>33,796.63</u> | <u>11,827.35</u> | <u>21,969.28</u> |
| Total Liabilities and Equity | <u>89,416.94</u> | <u>65,674.30</u> | <u>23,742.64</u> |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
SDC Fund**

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|-----------|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | \$ 462,619 | \$ 354,206 | \$ 369,000 | 1. Working Capital (accrual basis) | \$ 330,000 | | | 1 |
| 2 | \$ 2,081 | \$ 1,590 | \$ 1,970 | 2. Interest | \$ 1,550 | | | 2 |
| 3 | \$ 17 | \$ 16 | \$ 30 | 3. Miscellaneous | \$ 30 | | | 3 |
| 4 | \$ 3,039 | \$ 5,682 | \$ 1,270 | 4. Drainage Fee - SDC | \$ 1,270 | | | 4 |
| 5 | \$ 37,728 | \$ 1,315 | \$ 6,574 | 5. Street Fee - SDC | \$ 6,574 | | | 5 |
| 6 | \$ 12,956 | \$ 3,239 | \$ 16,195 | 6. Park Fee - SDC | \$ 16,195 | | | 6 |
| 7 | \$ 27,986 | \$ 6,996 | \$ 34,982 | 7. Sewer Fee - SDC | \$ 34,982 | | | 7 |
| 8 | \$ 546,426 | \$ 373,044 | \$ 430,021 | 8. Total Resources, except taxes to be levied | \$ 390,601 | 0 | 0 | 8 |
| 9 | | | | 9. Taxes estimated to be received | | | | 9 |
| 10 | \$ 546,426 | \$ 373,044 | \$ 430,021 | 10. TOTAL RESOURCES | \$ 390,601 | 0 | 0 | 10 |
| | | | | REQUIREMENTS ** | | | | |
| 11 | | | | 11 Personnel Services: | | | | 11 |
| 12 | \$ 3,473 | \$ 1,951 | \$ 3,337 | 12 Salary | \$ 3,373 | | | 12 |
| 13 | \$ 405 | \$ 427 | \$ 834 | 13 Fringe Benefits | \$ 834 | | | 13 |
| 14 | \$ 254 | \$ 176 | \$ 284 | 14 Taxes | \$ 287 | | | 14 |
| 15 | | | | 15 Materials & Services: | | | | 15 |
| 16 | \$ 14 | \$ 34 | \$ 90 | 16 Advertising | \$ 90 | | | 16 |
| 17 | \$ 303 | \$ 139 | \$ 263 | 17 Dues & Subscriptions | \$ 308 | | | 17 |
| 18 | \$ 183 | \$ 18 | \$ 105 | 18 Equipment Maintenance | \$ 180 | | | 18 |
| 19 | \$ 71 | \$ 46 | \$ 63 | 19 Facilities | \$ 75 | | | 19 |
| 20 | \$ 131 | \$ 152 | \$ 330 | 20 Insurance | \$ 382 | | | 20 |
| 21 | \$ 88 | \$ 65 | \$ 75 | 21 Postage, Printing, & Supplies | \$ 90 | | | 21 |
| 22 | \$ 54 | \$ 36 | \$ 51 | 22 Travel | \$ 60 | | | 22 |
| 23 | \$ 103 | \$ 77 | \$ 143 | 23 Professional Development | \$ 150 | | | 23 |
| 24 | \$ 29 | \$ 18 | \$ 24 | 24 Telephone | \$ 24 | | | 24 |
| 25 | \$ 957 | \$ 698 | \$ 1,329 | 25 Contracted Services - City Expense | \$ 1,259 | | | 25 |
| 26 | \$ - | | \$ - | 26 Contracted Services - Grant Pass thru | | | | 26 |
| 27 | \$ 186,155 | \$ 219 | \$ 102,609 | 27 Capital Outlay | \$ 22,015 | | | 27 |
| 28 | \$ - | | \$ 5,000 | 28 Contingency | \$ 361,475 | | | 28 |
| 29 | \$ - | | \$ - | 29 Transfer Out | 0 | | | 29 |
| 30 | \$ 354,206 | \$ 368,988 | | 30 Ending balance (prior years) | | | | 30 |
| 31 | | | \$ 315,484 | 31 UNAPPROPRIATED ENDING FUND BALANCE | \$ - | | | 31 |
| 32 | \$ 546,426 | \$ 373,044 | \$ 430,021 | 32. TOTAL REQUIREMENTS | \$ 390,601 | 0 | 0 | 32 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

05 SDC Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 183.36 | 1,264.75 | 1,970.00 | (705.25) | (0.64) |
| 4050- Miscellaneous Income | 2.41 | 2.46 | 30.00 | (27.54) | (0.08) |
| 4185- SDC - Drainage Fee | 0.00 | 2,359.54 | 1,270.00 | 1,089.54 | (1.86) |
| 4190- SDC - Street Fee | 0.00 | 3,944.40 | 6,574.00 | (2,629.60) | (0.60) |
| 4195- SDC - Park Fees | 0.00 | 9,717.00 | 16,195.00 | (6,478.00) | (0.60) |
| 4200- SDC - Sewer Fee | 0.00 | 20,989.41 | 34,982.00 | (13,992.59) | (0.60) |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 369,000.00 | (369,000.00) | 0.00 |
| Total Revenues | 185.77 | 38,277.56 | 430,021.00 | (391,743.44) | (4.38) |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 271.48 | 2,212.47 | 3,337.00 | 1,124.53 | 0.66 |
| 5010- Benefits Expense | 69.49 | 586.16 | 834.00 | 247.84 | 0.70 |
| 5015- Payroll Tax Expense | 25.39 | 208.67 | 284.00 | 75.33 | 0.73 |
| Total Personnel Services | 366.36 | 3,007.30 | 4,455.00 | 1,447.70 | 2.09 |
| Materials & Services | | | | | |
| 5020- Advertising Expense | 7.14 | 15.95 | 90.00 | 74.05 | 0.18 |
| 5025- Dues and Subscriptions Expense | 11.46 | 218.53 | 263.00 | 44.47 | 0.83 |
| 5030- Equipment Maintenance Expense | 0.00 | 67.29 | 105.00 | 37.71 | 0.64 |
| 5035- Facilities Expense | 6.51 | 52.68 | 63.00 | 10.32 | 0.84 |
| 5040- Insurance Expense | 0.00 | 140.07 | 330.00 | 189.93 | 0.42 |
| 5045- Postage, Printing, and Supplies Expense | 11.00 | 57.10 | 75.00 | 17.90 | 0.76 |
| 5050- Travel Expense | 1.21 | 29.31 | 51.00 | 21.69 | 0.57 |
| 5052- Professional Development Expense | 23.87 | 115.62 | 143.00 | 27.38 | 0.81 |
| 5055- Telephone Expense | 1.71 | 16.55 | 24.00 | 7.45 | 0.69 |
| 5060- Contracted Services | 52.28 | 680.29 | 1,329.00 | 648.71 | 0.51 |
| Materials & Services | 115.18 | 1,393.39 | 2,473.00 | 1,079.61 | 6.25 |
| 6200- Contingency | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| 6500- Unappropriated Funds | 0.00 | 0.00 | 315,484.00 | 315,484.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 63,193.68 | 102,609.00 | 39,415.32 | 0.62 |
| Total Capital Outlay | 0.00 | 63,193.68 | 102,609.00 | 39,415.32 | 0.62 |
| Total Expenses | 481.54 | 67,594.37 | 430,021.00 | 362,426.63 | 8.96 |
| Excess Revenue Over (Under) Expenditures | <u>(295.77)</u> | <u>(29,316.81)</u> | <u>0.00</u> | <u>(29,316.81)</u> | <u>(13.34)</u> |

March 31, 2016 - Balance Sheet

05 SDC Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|--------------------------|--------------------------|---------------------------|
| ASSETS: | | | |
| Current Assets | | | |
| 1030- Central Willamette Credit Union | 12,112.33 | 12,083.29 | 29.04 |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 77.53 | 709.53 | (632.00) |
| 1041- Edward Jones CD's | 105,618.38 | 104,918.38 | 700.00 |
| Total Edward Jones | <u>105,695.91</u> | <u>105,627.91</u> | <u>68.00</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct #5069 | 222,253.51 | 252,021.31 | (29,767.80) |
| Total Oregon State Treasury | <u>222,253.51</u> | <u>252,021.31</u> | <u>(29,767.80)</u> |
| User Fees Receivable | | | |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | (241.43) | (10.87) | (230.56) |
| Current Assets | <u>339,820.32</u> | <u>369,721.64</u> | <u>(29,901.32)</u> |
| Total Assets | <u>339,820.32</u> | <u>369,721.64</u> | <u>(29,901.32)</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 148.28 | 73.04 | 75.24 |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 0.23 | 0.18 | 0.05 |
| Total Payroll and Payroll Tax Payable | <u>0.23</u> | <u>0.18</u> | <u>0.05</u> |
| Total Liabilities | <u>148.51</u> | <u>73.22</u> | <u>75.29</u> |
| Equity | | | |
| 05-3010-00 SDC Fund Balance | 368,988.13 | 354,205.77 | 14,782.36 |
| Total Equity | <u>368,988.13</u> | <u>354,205.77</u> | <u>14,782.36</u> |
| Income Summary | | | |
| Income Summary | (29,316.81) | 15,442.16 | (44,758.97) |
| Total Liabilities and Equity | <u>339,819.83</u> | <u>369,721.15</u> | <u>(29,901.32)</u> |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Parks Fund

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|----|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | \$ 19,269 | \$ 24,665 | \$ 17,000 | 1. Working Capital (accrual basis) | \$ 10,000 | | | 1 |
| 2 | | | | 2. Previously levied taxes estimated to be received | | | | 2 |
| 3 | \$ 100 | \$ 97 | \$ 80 | 3. Interest | \$ 50 | | | 3 |
| 4 | \$ 15 | \$ 214 | \$ 40 | 4. Miscellaneous | \$ 40 | | | 4 |
| 5 | \$ - | \$ - | \$ 54,755 | 5. Grant Receipts | \$ 45,948 | | | 5 |
| 6 | \$ 27,567 | \$ 28,445 | \$ 30,039 | 6. Parks Fees | \$ 28,685 | | | 6 |
| 7 | \$ 46,951 | \$ 53,421 | \$ 101,914 | 7. Total Resources, except taxes to be levied | \$ 84,723 | 0 | 0 | 7 |
| 8 | | | | 8. Taxes estimated to be received | | | | 8 |
| 9 | | | | 9. Taxes collected in year levied | | | | 9 |
| 10 | \$ 46,951 | \$ 53,421 | \$ 101,914 | 10. TOTAL RESOURCES | \$ 84,723 | 0 | 0 | 10 |
| | | | | REQUIREMENTS ** | | | | |
| 11 | | | | 11 Personnel Services: | | | | 11 |
| 12 | \$ 3,158 | \$ 5,236 | \$ 4,970 | 12 Salary | \$ 5,017 | | | 12 |
| 13 | \$ 317 | \$ 1,024 | \$ 1,112 | 13 Fringe Benefits | \$ 1,112 | | | 13 |
| 14 | \$ 239 | \$ 468 | \$ 422 | 14 Taxes | \$ 426 | | | 14 |
| 15 | | | | 15 Materials & Services: | | | | 15 |
| 16 | \$ 22 | \$ 86 | \$ 120 | 16 Advertising | \$ 120 | | | 16 |
| 17 | \$ 271 | \$ 324 | \$ 350 | 17 Dues & Subscriptions | \$ 410 | | | 17 |
| 18 | \$ 958 | \$ 9,736 | \$ 640 | 18 Equipment Maintenance | \$ 740 | | | 18 |
| 19 | \$ 569 | \$ 524 | \$ 634 | 19 Facilities | \$ 100 | | | 19 |
| 20 | \$ 196 | \$ 380 | \$ 440 | 20 Insurance | \$ 509 | | | 20 |
| 21 | \$ 959 | \$ 1,239 | \$ 1,000 | 21 Postage, Printing, & Supplies | \$ 1,620 | | | 21 |
| 22 | \$ 41 | \$ 76 | \$ 68 | 22 Travel | \$ 80 | | | 22 |
| 23 | \$ 77 | \$ 192 | \$ 190 | 23 Professional Development | \$ 200 | | | 23 |
| 24 | \$ 24 | \$ 40 | \$ 32 | 24 Telephone | \$ 32 | | | 24 |
| 25 | \$ 15,437 | \$ 20,597 | \$ 20,387 | 25 Contracted Services - City Expense | \$ 20,293 | | | 25 |
| 26 | \$ 18 | \$ 139 | \$ 150 | 26 Uncollectable receivables - Bad Debt | \$ 150 | | | 26 |
| 27 | \$ - | \$ - | \$ 54,834 | 27 Capital Outlay | \$ 45,948 | | | 27 |
| 28 | \$ - | \$ - | \$ 16,565 | 28 Contingency | \$ 7,965 | | | 28 |
| 29 | \$ - | \$ - | | 29 Transfer Out | \$ - | | | 29 |
| 30 | \$ 24,665 | \$ 13,361 | | 30. Ending balance (prior years) | | | | 30 |
| 31 | | | | 31. UNAPPROPRIATED ENDING FUND BALANCE | | | | 31 |
| 32 | \$ 46,951 | \$ 53,422 | \$ 101,914 | 32. TOTAL REQUIREMENTS | \$ 84,723 | 0 | 0 | 32 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

06 Parks Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 6.63 | 45.77 | 80.00 | (34.23) | (0.57) |
| 4026- Utility Income | 2,392.75 | 21,508.46 | 30,039.00 | (8,530.54) | (0.72) |
| 4050- Miscellaneous Income | 3.22 | 5.57 | 40.00 | (34.43) | (0.14) |
| 4075- Grant Receipts | 0.00 | 0.00 | 54,755.00 | (54,755.00) | 0.00 |
| 4901- Recovered Bad Debts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 17,000.00 | (17,000.00) | 0.00 |
| Total Revenues | <u>2,402.60</u> | <u>21,559.80</u> | <u>101,914.00</u> | <u>(80,354.20)</u> | <u>(1.43)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 361.94 | 3,362.35 | 4,970.00 | 1,607.65 | 0.68 |
| 5010- Benefits Expense | 92.66 | 874.92 | 1,112.00 | 237.08 | 0.79 |
| 5015- Payroll Tax Expense | 33.78 | 317.06 | 422.00 | 104.94 | 0.75 |
| Total Personnel Services | <u>488.38</u> | <u>4,554.33</u> | <u>6,504.00</u> | <u>1,949.67</u> | <u>2.22</u> |
| Materials & Services | | | | | |
| 5020- Advertising Expense | 9.53 | 21.29 | 120.00 | 98.71 | 0.18 |
| 5025- Dues and Subscriptions Expense | 15.27 | 272.72 | 350.00 | 77.28 | 0.78 |
| 5030- Equipment Maintenance Expense | 20.00 | 2,463.02 | 640.00 | (1,823.02) | 3.85 |
| 5035- Facilities Expense | 27.88 | 353.15 | 634.00 | 280.85 | 0.56 |
| 5040- Insurance Expense | 0.00 | 350.16 | 440.00 | 89.84 | 0.80 |
| 5045- Postage, Printing, and Supplies Expense | 14.50 | 822.83 | 1,000.00 | 177.17 | 0.82 |
| 5050- Travel Expense | 1.61 | 40.05 | 68.00 | 27.95 | 0.59 |
| 5052- Professional Development Expense | 31.83 | 154.60 | 190.00 | 35.40 | 0.81 |
| 5055- Telephone Expense | 2.29 | 23.87 | 32.00 | 8.13 | 0.75 |
| 5060- Contracted Services | 2,268.02 | 11,595.45 | 20,387.00 | 8,791.55 | 0.57 |
| 5901- Uncollectable receivables Bad Debt | 0.00 | 0.00 | 150.00 | 150.00 | 0.00 |
| Materials & Services | <u>2,390.93</u> | <u>16,097.14</u> | <u>24,011.00</u> | <u>7,913.86</u> | <u>9.71</u> |
| 6200- Contingency | 0.00 | 0.00 | 16,565.00 | 16,565.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 3,320.91 | 54,834.00 | 51,513.09 | 0.06 |
| Total Capital Outlay | <u>0.00</u> | <u>3,320.91</u> | <u>54,834.00</u> | <u>51,513.09</u> | <u>0.06</u> |
| Total Expenses | <u>2,879.31</u> | <u>23,972.38</u> | <u>101,914.00</u> | <u>77,941.62</u> | <u>11.99</u> |
| Excess Revenue Over (Under) Expenditures | <u>(476.71)</u> | <u>(2,412.58)</u> | <u>0.00</u> | <u>(2,412.58)</u> | <u>(13.42)</u> |

March 31, 2016 - Balance Sheet

06 *Parks fund*

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|------------------|------------------|--------------------|
| ASSETS: | | | |
| Current Assets | | | |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 201.34 | 196.87 | 4.47 |
| 1041- Edward Jones CD's | 13.11 | 13.11 | 0.00 |
| Total Edward Jones | <u>214.45</u> | <u>209.98</u> | <u>4.47</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct #5069 | 9,093.06 | 13,249.10 | (4,156.04) |
| Total Oregon State Treasury | <u>9,093.06</u> | <u>13,249.10</u> | <u>(4,156.04)</u> |
| User Fees Receivable | | | |
| 1250- User Fees Receivable | 2,388.53 | 1,958.90 | 429.63 |
| Total User Fees Receivable | <u>2,388.53</u> | <u>1,958.90</u> | <u>429.63</u> |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | 568.79 | 0.21 | 568.58 |
| Current Assets | 12,264.83 | 15,418.19 | (3,153.36) |
| Total Assets | <u>12,264.83</u> | <u>15,418.19</u> | <u>(3,153.36)</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 1,315.15 | 3,149.78 | (1,834.63) |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 1.61 | 1.50 | 0.11 |
| Total Payroll and Payroll Tax Payable | <u>1.61</u> | <u>1.50</u> | <u>0.11</u> |
| Total Liabilities | 1,316.76 | 3,151.28 | (1,834.52) |
| Equity | | | |
| 06-3010-00 Parks Fund Balance | 13,360.64 | 24,664.62 | (11,303.98) |
| Total Equity | <u>13,360.64</u> | <u>24,664.62</u> | <u>(11,303.98)</u> |
| Income Summary | | | |
| Income Summary | (2,412.58) | (12,397.72) | 9,985.14 |
| Total Liabilities and Equity | <u>12,264.82</u> | <u>15,418.18</u> | <u>(3,153.36)</u> |

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Stormwater Fund**

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|----|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|-----------|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | \$ 91,961 | \$ 103,450 | \$ 135,000 | 1. Working Capital (accrual basis) | \$ 153,000 | | | 1 |
| 2 | | | | 2. Previously levied taxes estimated to be received | | | | 2 |
| 3 | \$ 425 | \$ 405 | \$ 690 | 3. Interest | \$ 750 | | | 3 |
| 4 | \$ 15 | \$ 202 | \$ 40 | 4. Miscellaneous | \$ 40 | | | 4 |
| 5 | \$ 30,685 | \$ 43,213 | \$ 52,932 | 5. Utility Income | \$ 64,695 | | | 5 |
| 6 | \$ 123,086 | \$ 147,270 | \$ 188,662 | 6. Total Resources, except taxes to be levied | \$ 218,485 | 0 | 0 | 6 |
| 7 | | | | 7.. Taxes estimated to be received | | | | 7 |
| 8 | | | | 8. Taxes collected in year levied | | | | 8 |
| 9 | \$ 123,086 | \$ 147,270 | \$ 188,662 | 9. TOTAL RESOURCES | \$ 218,485 | 0 | 0 | 9 |
| | | | | REQUIREMENTS ** | | | | |
| 10 | | | | 10 Personnel Services: | | | | 10 |
| 11 | \$ 2,721 | \$ 3,902 | \$ 4,450 | 11 Salary | \$ 4,497 | | | 11 |
| 12 | \$ 317 | \$ 823 | \$ 1,112 | 12 Fringe Benefits | \$ 1,112 | | | 12 |
| 13 | \$ 206 | \$ 352 | \$ 378 | 13 Taxes | \$ 382 | | | 13 |
| 14 | | | | 14 Materials & Services: | | | | 14 |
| 15 | \$ 19 | \$ 68 | \$ 120 | 15 Advertising | \$ 120 | | | 15 |
| 16 | \$ 271 | \$ 261 | \$ 350 | 16 Dues & Subscriptions | \$ 410 | | | 16 |
| 17 | \$ 210 | \$ 35 | \$ 140 | 17 Equipment Maintenance | \$ 240 | | | 17 |
| 18 | \$ 53 | \$ 77 | \$ 84 | 18 Facilities | \$ 100 | | | 18 |
| 19 | \$ 196 | \$ 304 | \$ 440 | 19 Insurance | \$ 509 | | | 19 |
| 20 | \$ 959 | \$ 1,104 | \$ 1,000 | 20 Postage, Printing, & Supplies | \$ 1,620 | | | 20 |
| 21 | \$ 41 | \$ 62 | \$ 68 | 21 Travel | \$ 80 | | | 21 |
| 22 | \$ 77 | \$ 154 | \$ 190 | 22 Professional Development | \$ 200 | | | 22 |
| 23 | \$ 24 | \$ 32 | \$ 32 | 23 Telephone | \$ 32 | | | 23 |
| 24 | \$ 4,523 | \$ 5,767 | \$ 8,072 | 24 Contracted Services - City Expense | \$ 7,978 | | | 24 |
| 25 | \$ 19 | \$ 136 | \$ 150 | 25 Uncollectable receivables - Bad Debt | \$ 150 | | | 25 |
| 26 | \$ 10,000 | \$ - | \$ 67,000 | 26 Capital Outlay | | | | 26 |
| 27 | \$ - | \$ - | \$ 105,076 | 27 Contingency | \$ 201,054 | | | 27 |
| 28 | \$ - | | | 28 Transfer Out | | | | 28 |
| 29 | \$ 103,450 | \$ 134,193 | | 29. Ending balance (prior years) | | | | 29 |
| 30 | | | | 30. UNAPPROPRIATED ENDING FUND BALANCE | | | | 30 |
| 31 | \$ 123,086 | \$ 147,270 | \$ 188,662 | 31. TOTAL REQUIREMENTS | \$ 218,485 | 0 | 0 | 31 |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

07 Stormwater Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 66.74 | 460.27 | 690.00 | (229.73) | (0.67) |
| 4026- Utility Income | 4,586.14 | 41,353.25 | 52,932.00 | (11,578.75) | (0.78) |
| 4050- Miscellaneous Income | 3.22 | 5.33 | 40.00 | (34.67) | (0.13) |
| 4901- Recovered Bad Debts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 135,000.00 | (135,000.00) | 0.00 |
| Total Revenues | <u>4,656.10</u> | <u>41,818.85</u> | <u>188,662.00</u> | <u>(146,843.15)</u> | <u>(1.58)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| 5005- Salary Expense | 361.97 | 3,185.66 | 4,450.00 | 1,264.34 | 0.72 |
| 5010- Benefits Expense | 92.65 | 831.70 | 1,112.00 | 280.30 | 0.75 |
| 5015- Payroll Tax Expense | 33.80 | 300.43 | 378.00 | 77.57 | 0.79 |
| Total Personnel Services | <u>488.42</u> | <u>4,317.79</u> | <u>5,940.00</u> | <u>1,622.21</u> | <u>2.26</u> |
| Materials & Services | | | | | |
| 5020- Advertising Expense | 9.53 | 21.28 | 120.00 | 98.72 | 0.18 |
| 5025- Dues and Subscriptions Expense | 15.27 | 271.49 | 350.00 | 78.51 | 0.78 |
| 5030- Equipment Maintenance Expense | 0.00 | 90.02 | 140.00 | 49.98 | 0.64 |
| 5035- Facilities Expense | 8.68 | 67.46 | 84.00 | 16.54 | 0.80 |
| 5040- Insurance Expense | 0.00 | 280.13 | 440.00 | 159.87 | 0.64 |
| 5045- Postage, Printing, and Supplies Expense | 14.49 | 822.84 | 1,000.00 | 177.16 | 0.82 |
| 5050- Travel Expense | 1.61 | 39.65 | 68.00 | 28.35 | 0.58 |
| 5052- Professional Development Expense | 31.83 | 154.58 | 190.00 | 35.42 | 0.81 |
| 5055- Telephone Expense | 2.29 | 23.17 | 32.00 | 8.83 | 0.72 |
| 5060- Contracted Services | 69.70 | 6,886.09 | 8,072.00 | 1,185.91 | 0.85 |
| 5901- Uncollectable receivables Bad Debt | 0.00 | 0.00 | 150.00 | 150.00 | 0.00 |
| Materials & Services | <u>153.40</u> | <u>8,656.71</u> | <u>10,646.00</u> | <u>1,989.29</u> | <u>6.82</u> |
| 6200- Contingency | 0.00 | 0.00 | 105,076.00 | 105,076.00 | 0.00 |
| Capital Outlay | | | | | |
| 5066- Capital Outlay | 0.00 | 7.34 | 67,000.00 | 66,992.66 | 0.00 |
| Total Capital Outlay | <u>0.00</u> | <u>7.34</u> | <u>67,000.00</u> | <u>66,992.66</u> | <u>0.00</u> |
| Total Expenses | <u>641.82</u> | <u>12,981.84</u> | <u>188,662.00</u> | <u>175,680.16</u> | <u>9.08</u> |
| Excess Revenue Over (Under) Expenditures | <u>4,014.28</u> | <u>28,837.01</u> | <u>0.00</u> | <u>28,837.01</u> | <u>(10.66)</u> |

March 31, 2016 - Balance Sheet

07 Stormwater Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|-------------------|-------------------|------------------|
| ASSETS: | | | |
| Current Assets | | | |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 164.79 | 831.79 | (667.00) |
| 1041- Edward Jones CD's | 53,834.83 | 53,149.95 | 684.88 |
| Total Edward Jones | <u>53,999.62</u> | <u>53,981.74</u> | <u>17.88</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct #5069 | 100,751.81 | 69,555.86 | 31,195.95 |
| Total Oregon State Treasury | <u>100,751.81</u> | <u>69,555.86</u> | <u>31,195.95</u> |
| User Fees Receivable | | | |
| 1250- User Fees Receivable | 5,062.91 | 3,739.41 | 1,323.50 |
| Total User Fees Receivable | <u>5,062.91</u> | <u>3,739.41</u> | <u>1,323.50</u> |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | 3,412.88 | 0.88 | 3,412.00 |
| Current Assets | 163,227.22 | 127,277.89 | 35,949.33 |
| Total Assets | <u>163,227.22</u> | <u>127,277.89</u> | <u>35,949.33</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| 2000- Accounts Payable | 197.16 | 1,095.73 | (898.57) |
| Payroll and Payroll Tax Payable | | | |
| 2101- Payroll Tax Liabilities | 0.54 | 0.72 | (0.18) |
| Total Payroll and Payroll Tax Payable | <u>0.54</u> | <u>0.72</u> | <u>(0.18)</u> |
| Total Liabilities | 197.70 | 1,096.45 | (898.75) |
| Equity | | | |
| 07-3010-00 Stormwater Fund Balance | 134,192.43 | 103,450.04 | 30,742.39 |
| Total Equity | <u>134,192.43</u> | <u>103,450.04</u> | <u>30,742.39</u> |
| Income Summary | | | |
| Income Summary | 28,837.01 | 22,731.32 | 6,105.69 |
| Total Liabilities and Equity | <u>163,227.14</u> | <u>127,277.81</u> | <u>35,949.33</u> |

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:
To provide for the replacement of materials for the function of the sewer operations, including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished,
Date can not be more than 10 years after establishment.
Review Year: 2019

Sewer Reserve Fund

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|----|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | | | | 1. Cash on hand* (cash basis) or | | | | 1 |
| 2 | \$ 570,097 | \$ 591,236 | \$ 618,000 | 2. Working Capital (accrual basis) | \$ 633,000 | | | 2 |
| 3 | \$ 2,554 | \$ 2,412 | \$ 3,280 | 3. Interest | \$ 2,930 | | | 3 |
| 4 | \$ 18,585 | | \$ - | 4. Transferred IN, from other funds | | | | 4 |
| 5 | | \$ 25,160 | \$ 25,296 | 5. Utility Income | \$ 25,488 | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | \$ 591,236 | \$ 618,808 | \$ 646,576 | 8. Total Resources, except taxes to be levied | \$ 661,418 | 0 | 0 | 8 |
| 9 | | | | 9. Taxes estimated to be received | | | | 9 |
| 10 | | | | 10. Taxes collected in year levied | | | | 10 |
| 11 | \$ 591,236 | \$ 618,808 | \$ 646,576 | 11. TOTAL RESOURCES | \$ 661,418 | 0 | 0 | 11 |
| | | | | REQUIREMENTS** | | | | |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13. Ending balance (prior years) | | | | 13 |
| 14 | \$ 591,236 | \$ 618,808 | \$ 646,576 | 14. RESERVED FOR FUTURE EXPENDITURE | \$ 661,418 | | | 14 |
| 15 | \$ 591,236 | \$ 618,808 | \$ 646,576 | 15. TOTAL REQUIREMENTS | \$ 661,418 | 0 | 0 | 15 |

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
2009-02 on May 11, 2009 for the following specified purpose:
To provide for sidewalks, bike and pedestrian paths per ORS 294.525.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: 2019

Street Reserve Fund

City of Tangent

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2016/2017 | | | |
|----|------------------------------------|-----------------------------------|--|---|--------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2015/2016 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2013/2014 | First Preceding Year 2014/2015 | | | | | | |
| | | | | RESOURCES | | | | |
| 1 | | | | 1. Cash on hand* (cash basis) or | | | | 1 |
| 2 | \$ 2,082 | \$ 2,853 | \$ 3,560 | 2. Working Capital (accrual basis) | \$ 3,550 | | | 2 |
| 3 | | | | 3. Previously levied taxes estimated to be received | | | | 3 |
| 4 | \$ 93 | \$ 7 | \$ 20 | 4. Interest | \$ 20 | | | 4 |
| 5 | \$ 678 | \$ 678 | \$ 1,000 | 5. Transferred IN, from other funds | \$ 1,000 | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | \$ 2,853 | \$ 3,538 | \$ 4,580 | 9. Total Resources, except taxes to be levied | \$ 4,570 | 0 | 0 | 9 |
| 10 | | | | 10. Taxes estimated to be received | | | | 10 |
| 11 | | | | 11. Taxes collected in year levied | | | | 11 |
| 12 | \$ 2,853 | \$ 3,538 | \$ 4,580 | 12. TOTAL RESOURCES | \$ 4,570 | 0 | 0 | 12 |
| | | | | REQUIREMENTS** | | | | |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | | | | 15 | | | | 15 |
| 16 | | | | 16 | | | | 16 |
| 17 | | | | 17 | | | | 17 |
| 18 | | | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | | | | 25 | | | | 25 |
| 26 | | | | 26 | | | | 26 |
| 27 | | | | 27. Ending balance (prior years) | | | | 27 |
| 28 | \$ 2,853 | \$ 3,538 | \$ 4,580 | 28. RESERVED FOR FUTURE EXPENDITURE | \$ 4,570 | | | 28 |
| 29 | \$ 2,853 | \$ 3,538 | \$ 4,580 | 29. TOTAL REQUIREMENTS | \$ 4,570 | 0 | 0 | 29 |

| Revenue Overview | | | Expenditure Overview | | |
|--|---------------|----------------|--|---------------|----------------|
| 2016/2017 Fiscal Year | | | 2015/2016 Fiscal Year | | |
| Account | Sewer Reserve | Street Reserve | Account | Sewer Reserve | Street Reserve |
| Net Working Capital | \$ 633,000 | \$ 3,550 | 1 Personal Services: | | |
| 4 Interest | \$ 2,930 | \$ 20 | 2 Salary | \$ - | \$ - |
| 5 Transferred In (Street Fund) | | \$ 1,000 | 3 Fringe Benefits | \$ - | \$ - |
| 7 911 Revenues | \$ - | | 4 Taxes | \$ - | \$ - |
| 8 Cigarette Tax | \$ - | | 5 Materials & Services: | \$ - | \$ - |
| 9 School Excise Tax | \$ - | | 6 911 Fees | \$ - | \$ - |
| 10 Liquor Tax | \$ - | | 7 School Excise Tax | \$ - | \$ - |
| 11 Franchise Fees (outside City) | \$ - | | 8 Advertising | \$ - | \$ - |
| 12 Franchise Fee (Sewer & Stormwater Funds) | \$ - | | 9 Dues and Subscriptions | \$ - | \$ - |
| 13 Building Permit - Linn County pass thru | \$ - | | 10 Equipment Maintenance | \$ - | \$ - |
| 14 Building Permit - City of Tangent | \$ - | | 11 Facilities | \$ - | \$ - |
| 15 Building Permit Surcharge - pass thru | \$ - | | 12 Insurance | \$ - | \$ - |
| 16 Land Use Fee - pass thru | \$ - | | 13 Postage, Printing, & Supplies | \$ - | \$ - |
| 17 Miscellaneous | \$ - | | 14 Travel | \$ - | \$ - |
| 18 Building Permit Plan Review Fee - pass thru | \$ - | | 15 Professional Development | \$ - | \$ - |
| 19 Grant Receipts | \$ - | | 16 Telephone | \$ - | \$ - |
| 20 ODOT Street Apportionment | \$ - | | 17 Contracted Services - City Expense | \$ - | \$ - |
| 21 Principle Repayment | \$ - | | 18 Contracted Services - Pass thru, County | \$ - | \$ - |
| 22 Utility Income | \$ 25,488 | | 19 Contracted Services - Pass thru, Land Use | \$ - | \$ - |
| 23 TES Tax Turnover | \$ - | | 20 Contracted Services - Pass thru, Grants | \$ - | \$ - |
| 24 Sewer Connect Fee | \$ - | | 21 Equipment Acquisition and Rental | \$ - | \$ - |
| 25 Sewer Disconnect Fee | \$ - | | 22 Facility Renovation & Repair | \$ - | \$ - |
| 26 Sewer Reconnect Fee | \$ - | | 23 Depreciation Expense | \$ - | \$ - |
| 27 Sewer Lab Use Fee | \$ - | | 24 Loan Repayment | \$ - | \$ - |
| 28 Recovered Bad Debts | \$ - | | 25 Capital Outlay | \$ - | \$ - |
| 29 Drainage Fee - SDC | \$ - | | 26 Contingency | \$ 661,418 | \$ 4,570 |
| 30 Street Fee - SDC | \$ - | | 27 Total Fund | \$ 661,418 | \$ 4,570 |
| 31 Park Fee - SDC | \$ - | | | | |
| 32 Sewer Fee - SDC | \$ - | | | | |
| 33 Building Rent | \$ - | \$ - | | | |
| 29. Total resources, except taxes to be levied | \$ 661,418 | \$ 4,570 | | | |
| | | | | | |
| Summary | | | | | |
| Total Revenue | \$ 661,418 | \$ 4,570 | | | |
| Total Expenses | \$ - | \$ - | | | |
| Contingencies | \$ - | \$ - | | | |
| Unallocated Resources | \$ 661,418 | \$ 4,570 | | | |
| Total Budget | | | | | |
| Total Resources | \$ 661,418 | \$ 4,570 | | | |
| Total Expenses + Unallocated Resources | \$ 661,418 | \$ 4,570 | | | |
| Difference | \$ - | \$ - | | | |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

08 Sewer Resense Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenues | | | | | |
| 4010- Interest Income | 295.12 | 2,034.84 | 3,280.00 | (1,245.16) | (0.62) |
| 4026- Utility Income | 2,104.00 | 18,948.00 | 25,296.00 | (6,348.00) | (0.75) |
| 4160- Sewer Replacement Reserve Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 618,000.00 | (618,000.00) | 0.00 |
| Total Revenues | <u>2,399.12</u> | <u>20,982.84</u> | <u>646,576.00</u> | <u>(625,593.16)</u> | <u>(1.37)</u> |
| Expenses | | | | | |
| Personnel Services | | | | | |
| Materials & Services | | | | | |
| 5901- Uncollectable receivables Bad Debt | 0.00 | 112.00 | 0.00 | (112.00) | 0.00 |
| Materials & Services | 0.00 | <u>112.00</u> | 0.00 | <u>(112.00)</u> | 0.00 |
| 6500- Unappropriated Funds | 0.00 | 0.00 | 646,576.00 | 646,576.00 | 0.00 |
| Capital Outlay | | | | | |
| Total Expenses | <u>0.00</u> | <u>112.00</u> | <u>646,576.00</u> | <u>646,464.00</u> | <u>0.00</u> |
| Excess Revenue Over (Under) Expenditures | <u>2,399.12</u> | <u>20,870.84</u> | <u>0.00</u> | <u>20,870.84</u> | <u>(1.37)</u> |

March 31, 2016 - Balance Sheet

08 Sewer Reserve Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|--------------------------|--------------------------|-------------------------|
| ASSETS: | | | |
| Current Assets | | | |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 38.82 | 2,534.11 | (2,495.29) |
| 1041- Edward Jones CD's | 193,252.42 | 190,652.42 | 2,600.00 |
| Total Edward Jones | <u>193,291.24</u> | <u>193,186.53</u> | <u>104.71</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct. 5069 | 441,789.03 | 416,552.33 | 25,236.70 |
| Total Oregon State Treasury | <u>441,789.03</u> | <u>416,552.33</u> | <u>25,236.70</u> |
| User Fees Receivable | | | |
| 1250- User Fees Receivable | 2,171.35 | 2,085.25 | 86.10 |
| Total User Fees Receivable | <u>2,171.35</u> | <u>2,085.25</u> | <u>86.10</u> |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | <u>2,427.22</u> | <u>5.36</u> | <u>2,421.86</u> |
| Current Assets | <u>639,678.84</u> | <u>611,829.47</u> | <u>27,849.37</u> |
| Total Assets | <u>639,678.84</u> | <u>611,829.47</u> | <u>27,849.37</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| Payroll and Payroll Tax Payable | | | |
| Equity | | | |
| 08-3010-00 Sewer Reserve Fund Balance | 618,807.37 | 591,235.82 | 27,571.55 |
| Total Equity | <u>618,807.37</u> | <u>591,235.82</u> | <u>27,571.55</u> |
| Income Summary | | | |
| Income Summary | <u>20,870.84</u> | <u>20,593.02</u> | <u>277.82</u> |
| Total Liabilities and Equity | <u>639,678.21</u> | <u>611,828.84</u> | <u>27,849.37</u> |

March 31, 2016 - Statement of Activity - MTD and YTD by Fund

09 Street Reserve Fund

| | <u>M-T-D Actual</u> | <u>Y-T-D Actual</u> | <u>Y-T-D Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|---------------------|---------------------|---------------------|-------------------|--------------------|
| <u>Revenues</u> | | | | | |
| 4010- Interest Income | 1.73 | 11.29 | 20.00 | (8.71) | (0.56) |
| 4080- Street Apportionment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budgeted Cash on Hand | | | | | |
| 6100- Budgeted Cash on Hand | 0.00 | 0.00 | 3,560.00 | (3,560.00) | 0.00 |
| Total Revenues | <u>1.73</u> | <u>11.29</u> | <u>3,580.00</u> | <u>(3,568.71)</u> | <u>(0.56)</u> |
| <u>Expenses</u> | | | | | |
| Personnel Services | | | | | |
| Materials & Services | | | | | |
| 6300- Transfer In | 0.00 | 0.00 | (1,000.00) | (1,000.00) | 0.00 |
| 6500- Unappropriated Funds | 0.00 | 0.00 | 4,580.00 | 4,580.00 | 0.00 |
| Capital Outlay | | | | | |
| Total Expenses | <u>0.00</u> | <u>0.00</u> | <u>3,580.00</u> | <u>3,580.00</u> | <u>0.00</u> |
| Excess Revenue Over (Under) Expenditures | <u>1.73</u> | <u>11.29</u> | <u>0.00</u> | <u>11.29</u> | <u>(0.56)</u> |

March 31, 2016 - Balance Sheet

09 Street Reserve Fund

| | <u>This Year</u> | <u>Last Year</u> | <u>Change</u> |
|--|------------------|------------------|---------------|
| ASSETS: | | | |
| Current Assets | | | |
| Edward Jones: | | | |
| 1040- Edward Jones Money Market | 24.17 | 23.86 | 0.31 |
| Total Edward Jones | <u>24.17</u> | <u>23.86</u> | <u>0.31</u> |
| Oregon State Treasury: | | | |
| 1050- Oregon State Treasury Acct. 5069 | 3,522.98 | 2,833.99 | 688.99 |
| Total Oregon State Treasury | <u>3,522.98</u> | <u>2,833.99</u> | <u>688.99</u> |
| User Fees Receivable | | | |
| Other Accounts Receivable | | | |
| Fund Transfers | | | |
| Fund Transfers | 1.73 | 0.02 | 1.71 |
| Current Assets | 3,548.88 | 2,857.87 | 691.01 |
| Total Assets | <u>3,548.88</u> | <u>2,857.87</u> | <u>691.01</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| Payroll and Payroll Tax Payable | | | |
| Equity | | | |
| 09-3010-00 Street Reserve Fund Balance | 3,537.59 | 2,852.60 | 684.99 |
| Total Equity | <u>3,537.59</u> | <u>2,852.60</u> | <u>684.99</u> |
| Income Summary | | | |
| Income Summary | 11.29 | 5.27 | 6.02 |
| Total Liabilities and Equity | <u>3,548.88</u> | <u>2,857.87</u> | <u>691.01</u> |