

**Agenda**  
**City of Tangent Budget Committee**  
**Public Meeting**  
**May 7<sup>th</sup>, 2024**

**Budget Meeting**: Bass Estate, 32166 Old Oak Drive, Tangent, OR 97389. (Microsoft Teams meeting, see information below)

Anyone interested in attending can attend by Zoom. Please contact the City Finance Director at [ejoyner@tangentOR.gov](mailto:ejoyner@tangentOR.gov) to receive the meeting login and password.

**(ALL TIMES LISTED ARE APPROXIMATE AND SUBJECT TO CHANGE)**

*This is a public meeting where deliberation of the Budget Committee will take place. Any persons may appear at the meeting by Microsoft Teams or in person and discuss the proposed programs with the Budget Committee.*

**Budget Meeting**: (7:00-9:00 PM)

1. Election of budget chair and vice-chair
2. Presentation of budget message – Elijah Joyner, City Finance Director
3. Public Comments on budget document
4. Discussion on budget document, recommendation on changes
5. Approval of budget document, or setting of date for next meeting
6. Other

**\*\* IF you have a disability and need accommodations (i.e., ASL Interpretation, \*\*  
Braille material, etc.) Please call 541-928-1020 at least 48 hours in advance of  
meeting.**

# City of Tangent

Budget Document

Fiscal Year

2024 - 2025



**City of Tangent**  
**Budget Document FY 24-25**  
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# City of Tangent

## Budget Committee FY 24-25

### **Citizen Members**

Travis Boshart

Tamara Gash

Mandi Schwendiman

Brad Tedrow

VACANT

### **Elected Officials**

Loel Trulove, Mayor

Trina Henderson

Carol Korn

Randi Letson

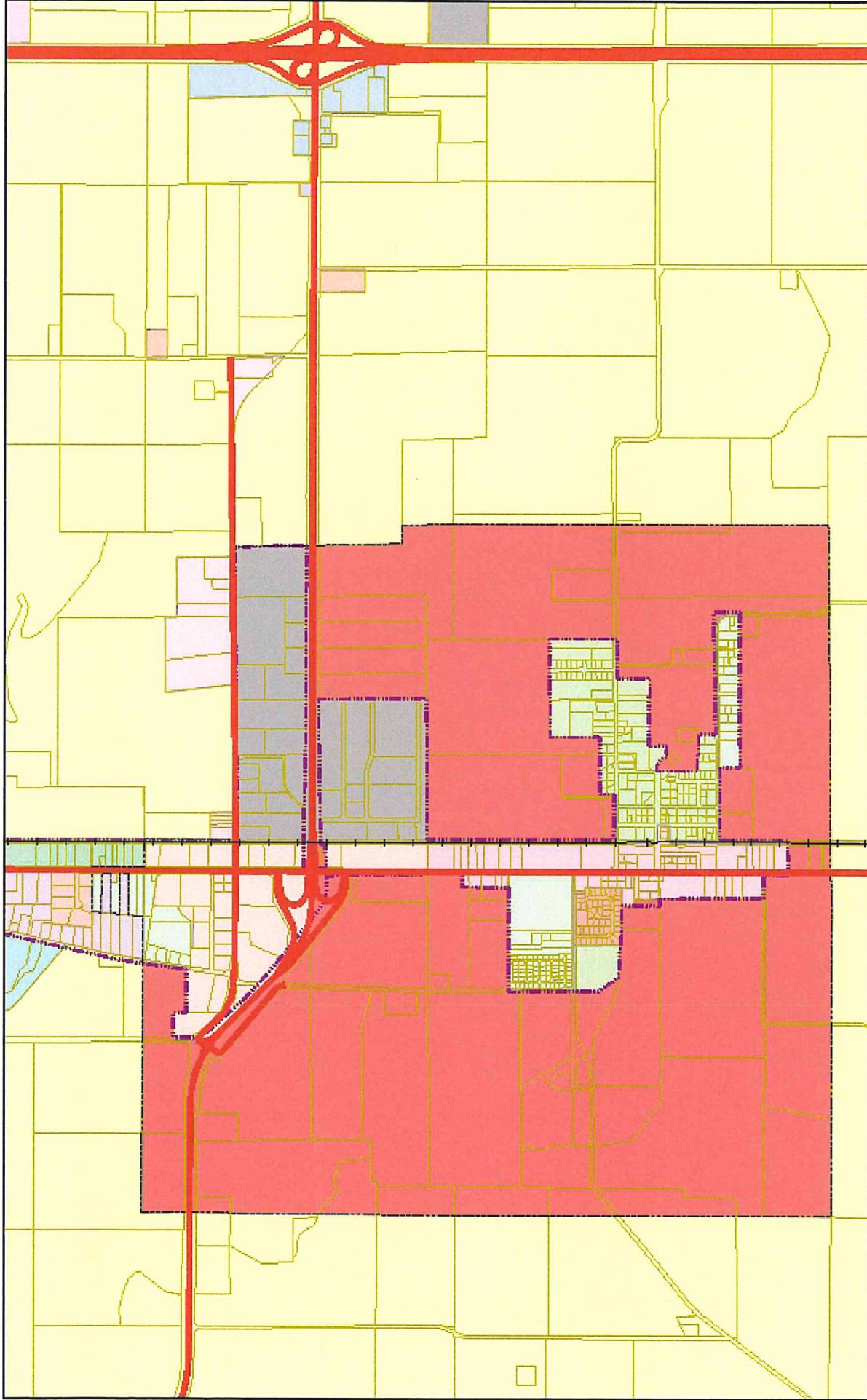
Mathew Swenson

### **Staff to Committee**

Joe Samaniego, City Manager

Elijah Joyner, Finance Director

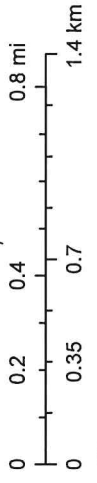
# Linn County Planning Application



4/2/2024, 12:25:14 PM

- Railways
- Highways
- City Limits
- UGB
- Tax Lots
- County Boundary
- County Zoning
- City Level Zoning
- AB
- EFU
- LI
- HI
- HI-LUO
- RCM
- RR-5

1:36,112



Linn County GIS

This product is for informational purposes only and may not have been prepared for, or be suitable for, legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the map. Map created using the Linn County Oregon web mapping application.



# **City of Tangent**

## **Budget Message**

### **Fiscal Year 2024 – 2025**

Members of the Budget Committee:

It is shocking that it is already this time of year again! Thank you all for volunteering your time and knowledge to create the best budget possible for the city.

This budget document represents the financial support needed for the proposed projects and services during the coming fiscal year (FY 24-25). Spreadsheets and graphs have been incorporated to assist in understanding and painting the picture of the budget. I have also included the definitions of our funds for review.

At the beginning of FY 2023-2024 the city switched from a modified accrual to modified cash accounting basis. A major difference in these two ways of accounting is when an expense or revenue is recognized. In our new accounting basis (modified cash) the city now recognizes expenses and revenues when cash is actually spent or received. This change in accounting was recommended by our auditors due to major changes in reporting requirements that were brought about by new GASB requirements. The new GASB requirements, specifically GASB 96, would have taken up a lot of staff time to prepare and auditor time to review, which would have been costly for the city on both ends.

The fiscal year of 2023-2024 was a fantastic year with many remarkable achievements and as we move into the new fiscal year the city continues to hold no debt. In 23-24, under the direction of the City Council, the city completed many goals including the following:

- ✓ Initiated and completed a 5-year strategic plan with the assistance of TGT solutions, this was the first strategic plan since the early 2000's and will help guide the city's growth and development.
- ✓ Received a clean audit. Keeping with Bev's tradition of having a very spotless audit record, the city received another clean audit for FY 22-23.
- ✓ Added tri-sided message boards to the Pioneer and Meadowood park to increase communication throughout the city.
- ✓ Improved park benches throughout the city.

- ✓ Installed City welcome signs.
- ✓ Participated in the first Tangent Harvest Festival in over a decade with our community volunteer group, Tangent Together, spearheading the event.
- ✓ Celebrated the city's 50<sup>th</sup> year of incorporation with a ceremony and time capsule dedication.
- ✓ Unveiled a new and improved city website.
- ✓ Obtained Tree City USA status.

When preparing this fiscal year's budget, I took into consideration the City Goals as outlined by the City Council, the 5-year strategic plan, projects in progress, projects postponed, and projects that depend upon receiving grant funding. These goals include the following:

- Installing sidewalks and covering the drainage ditch on the south side of Birdfoot Drive between Old Mill Road and Hwy 99E. The sidewalk portion of this project is in the Street Fund, but the covering of the drainage ditch is in the Stormwater Fund. These will mostly be covered by the ARPA Grant Funds.
- Updating the Transportation System Plan (TSP) using mostly grant money, but with a possible matching funds requirement. This is reflected in the Street Fund. We are attempting to receive this grant again this year.
- Installing a sidewalk in the gap in front of the Post Office created by new development having to install sidewalks from Old Oak Lane to Pacific Landscaping. This will be paid for by an ODOT grant, is reflected in the Street Fund, and this grant has been awarded but the expenditures are over two fiscal years.
- Initiating the committees listed as necessary in the 5-year strategic plan.
- Initiating an Urban Renewal Study which will provide a list of buildable lands inventory for the city.
- Installing a new playground at pioneer park. This project will most likely be covered with a local government grant for small parks.

The City's finances are in good shape overall. This coming fiscal year will see a raise in parks and sewer fees by the COLA (Cost of Living Allowance) of 3.2% which will be a \$2.00 raise to the sewer fee and a 25 cent raise to the parks fee.



Sewer Fund: This fund will continue to be monitored closely, because the City is using \$120,000 from ARPA funding over three years to pump residential tanks as a preventative measure as well as a cost saving measure. We are moving into the third year of this project. Water infiltration during heavy rains cause alarms to sound and after-hours callouts to occur which are costly. Adair Village, our contract sewer operators, and A & B Septic will continue pumping tanks neighborhood by neighborhood which began summer 2022.

The Parks Fund has continued to recover and has a contingency balance that should pay for repairs and maintenance to the City parks without assistance from the General Fund.

The General Fund is still growing since the City continues to be frugal in their expenses. This fund can supplement any of the other funds when their funds need replenished for any reason.

The Stormwater Fund continues to grow, and the City is beginning to implement some of the Capital Improvements concerning drainage. This year we are covering an open ditch on Birdfoot Drive using a mixture of Stormwater Funds and ARPA grant funds.

This year I am grateful for the chance to address you all for the second time, and I extend my heartfelt thanks for the ongoing opportunity to contribute to our community. The past year working within the city has been immensely fulfilling, and every moment has been cherished, even as time seems to fly by. I deeply value the dedication shown by our citizen committee members in this vital collaboration with our City Council and staff. I am excited to see the city continue to grow especially with the implementation of new committees and our updated 5-year strategic plan.

I eagerly anticipate receiving feedback from the Budget Committee to complete a budget that is thorough and beneficial for our city.

Respectfully submitted,



Elijah Joyner  
Finance Director  
Budget Officer

# Fund Definition/ Purpose

**General Fund** – General fund appropriations provide funding for general government purposes.

**Street Fund** – This is a Special Revenue Fund because the source of funding is dedicated to a specific purpose. We receive this money from the Oregon Department of Revenue (ODOT), but we must spend it on street related items.

**Sewer Fund** – This is an Enterprise Fund because it is a self-funding operation. We are supposed to collect enough from citizens connected to the sewer system to pay for all the maintenance and overhead occurred.

**SDC Fund** – This is another Special revenue Fund because the funds collected are dedicated to a specific purpose. The funds collected from new developments are for Drainage, Street, Park, and Sewer funds, but you have a breakdown attached that shows how much is for each fund.

**Parks Fund** – This is another Special Revenue Fund because the funds collected are specifically for maintaining the parks. If the City wanted to add something like barbecues, they would use the Parks portion of the SDC fund.

**Stormwater Fund** – This is another Special Revenue Fund to be used specifically for maintaining the drainage system of the City of Tangent.

**Reserve Funds (Sewer and Street)** – These two funds were created because the City of Tangent wanted to reserve this money for future use. Reserve funds are a legitimate way for the cities to save money.



Expenditure Overview

2024/2025 Fiscal Year

Account	All Funds	General	Street	Sewer	SDC	Parks	Stormwater	Sewer Reserve	Street Reserve
<b>1 Personnel Services:</b>									
2 Salary	\$ 136,622	\$ 87,438	\$ 17,761	\$ 16,395	\$ 4,099	\$ 4,099	\$ 6,831		
3 Fringe Benefits	\$ 46,320	\$ 29,645	\$ 6,022	\$ 5,558	\$ 1,390	\$ 1,390	\$ 2,316		
4 Taxes	\$ 17,502	\$ 11,201	\$ 2,275	\$ 2,100	\$ 525	\$ 525	\$ 875		
<b>5 Materials &amp; Services:</b>									
6 911 Fees	\$ -	\$ -							
7 School Excise Tax	\$ 35,000	\$ 35,000							
8 Advertising	\$ 6,000	\$ 1,920	\$ 2,390	\$ 360	\$ 90	\$ 90	\$ 1,150		
9 Dues and Subscriptions	\$ 28,775	\$ 6,156	\$ 946	\$ 20,873	\$ 218	\$ 218	\$ 364		
10 Equipment Maintenance	\$ 112,500	\$ 13,100	\$ 3,950	\$ 92,300	\$ 450	\$ 1,950	\$ 750		
11 Facilities	\$ 12,850	\$ 3,296	\$ 3,170	\$ 5,418	\$ 155	\$ 555	\$ 258		
12 Insurance	\$ 19,050	\$ 11,232	\$ 2,282	\$ 3,606	\$ 527	\$ 527	\$ 878		
13 Postage, Printing, & Supplies	\$ 22,000	\$ 5,980	\$ 910	\$ 5,340	\$ 210	\$ 4,710	\$ 4,850		
14 Travel	\$ 4,000	\$ 2,560	\$ 520	\$ 480	\$ 120	\$ 120	\$ 200		
15 Professional Development	\$ 11,500	\$ 7,360	\$ 1,495	\$ 1,380	\$ 345	\$ 345	\$ 575		
16 Telephone	\$ 3,775	\$ 2,416	\$ 491	\$ 453	\$ 113	\$ 113	\$ 189		
17 Contracted Services - City Expense	\$ 346,600	\$ 81,204	\$ 13,331	\$ 201,382	\$ 2,846	\$ 36,096	\$ 11,743		
18 Contracted Services - Pass thru, County	\$ -	\$ -							
19 Contracted Services - Pass thru, Land Use	\$ 143,000	\$ 143,000							
20 Contracted Services - Pass thru, Grants	\$ 772,000		\$ 692,000			\$ 80,000			
21 Contracted Services - American Rescue Plan	\$ 178,237		\$ 69,119	\$ 40,000			\$ 69,119		
22 Capital Outlay	\$ 127,531	\$ -	\$ 82,597	\$ -	\$ -	\$ -	\$ 44,934		
23 Uncollectable Receivables (Bad Debt)	\$ 2,500		\$ 2,500						
24 Transfer Out	\$ 26,500		\$ 1,500					\$ 25,000	
25 Contingency/Unappropriated End Fund Balance	\$ 3,720,129	\$ 1,127,872	\$ 640,741	\$ 97,791	\$ 449,650	\$ 17,318	\$ 548,646	\$ 827,347	\$ 10,764
26 Total Fund	\$ 5,772,391	\$ 1,569,380	\$ 1,541,498	\$ 495,936	\$ 460,736	\$ 148,054	\$ 693,676	\$ 852,347	\$ 10,764

FORM

LB-40

FY

## PERSONNEL SERVICES SUMMARY

## SUPPLEMENTAL INFORMATION

## SALARIES PAID FROM MORE THAN ONE SOURCE

2024-2025		Name of Fund	City Manager	Finance Director	<i>The hourly rate was based on CPI rate of 3.2% raise.</i>
			2080 Hrs @	2080 Hrs @	
<b>Totals</b>			\$ 35.03	\$ 28.25	
Salary	\$ 131,622.00		\$ 72,862.00	\$ 58,760.00	
Overtime	\$ 5,000.00		\$ 2,500.00	\$ 2,500.00	
Taxes	\$ 17,502.00		\$ 9,456.00	\$ 8,046.00	
Fringe Benefits	\$ 46,320.00	Dental + Health/Retire	\$ 3,960.00	\$ 3,960.00	
			\$ 19,200.00	\$ 19,200.00	
<b>Total</b>	<b>\$ 200,444.00</b>		<b>\$ 107,978.00</b>	<b>\$ 92,466.00</b>	
<b>General Fund</b>		64%			
Salary	\$ 87,438.08				
Taxes	\$ 11,201.28				
Fringe Benefits	\$ 29,644.80				Fringe benefits for the City Manager and the Finance & Budget Director consist of dental insurance plus \$1600.00 each, per month, for purchasing health insurance or investing in a retirement plan.
<b>Fund Total</b>	<b>\$ 128,284.16</b>				
<b>Street Fund</b>		13%			
Salary	\$ 17,760.86				
Taxes	\$ 2,275.26				Taxes are only the City's portion of Social Security and Medicare costs as well as the WBF Assessment for Oregon Unemployment Insurance.
Fringe Benefits	\$ 6,021.60				
<b>Fund Total</b>	<b>\$ 26,057.72</b>				The lump sum of \$2500 was added into salaries for City Manager and Finance Director to be prepared for overtime. This is only an estimate and overtime has not been that high in the past.
<b>Sewer Fund</b>		12%			
Salary	\$ 16,394.64				
Taxes	\$ 2,100.24				
Fringe Benefits	\$ 5,558.40				
<b>Fund Total</b>	<b>\$ 24,053.28</b>				
<b>SDC Fund</b>		3%			
Salary	\$ 4,098.66				
Taxes	\$ 525.06				
Fringe Benefits	\$ 1,389.60				
<b>Fund Total</b>	<b>\$ 6,013.32</b>				
<b>Parks Fund</b>		3%			
Salary	\$ 4,098.66				
Taxes	\$ 525.06				
Fringe Benefits	\$ 1,389.60				
<b>Fund Total</b>	<b>\$ 6,013.32</b>				
<b>Stormwater Fund</b>		5%			
Salary	\$ 6,831.10				
Taxes	\$ 875.10				
Fringe Benefits	\$ 2,316.00				
<b>Fund Total</b>	<b>\$ 10,022.20</b>				
<b>Grand Total</b>	<b>\$ 200,444.00</b>				

Detail of Revenue  
FY 2024/2025

Account Name of Account	Total Amount	Amount Per Fund	Explanation
<b>Allotments: General Fund 64%, Street Fund 14%, Sewer Fund 12%, SDC Fund 2%, Parks Fund 2%, Stormwater Fund 6%</b>			
4 Interest	\$ 140,000.00		
General		\$ 39,970.00	28.55%
Street		\$ 27,384.00	19.56%
Sewer		\$ 5,530.00	3.95%
SDC		\$ 14,616.00	10.44%
Parks		\$ 1,106.00	0.79%
Stormwater		\$ 21,854.00	15.61%
Sewer Reserve		\$ 29,176.00	20.84%
Street Reserve		\$ 364.00	0.26%
7 Transfer In (Street Fund)	\$ 1,500.00		100%
Sewer			
Street Reserve		\$ 1,500.00	10% Street allotment (ODOT) to reserve fund per ORS
7 Transfer Out Sewer reserve Fund	\$ 25,000.00		
Transfer In Sewer		\$ 25,000.00	
8 Cigarette Tax	\$ 850.00		Revenue Sharing - Only General Fund
General		\$ 850.00	
9 School Excise Tax	\$ 30,000.00		Pass Thru
General		\$ 30,000.00	97% goes back to school
10 Liquor Tax	\$ 23,000.00		Revenue Sharing - Only General Fund
General		\$ 23,000.00	
11 Franchise Fees (outside City)	\$ 200,000.00		
General		\$ 200,000.00	
12 Franchise Fee (Sewer & Stormw	\$ 3,000.00		
General		\$ 3,000.00	
13 Building Permit - Linn County pa	\$ -		No longer a pass thru to county
General		\$ -	
14 Building Permit - City of Tangent	\$ 16,000.00		25% of Building permit monies collected
General		\$ 16,000.00	Pass thru - goes to county
15 Building Permit Surcharge - pas	\$ -		No longer a pass thru to county
General		\$ -	
16 Land Use Fee - pass thru	\$ 143,000.00		Used for Land use projects - received from businesses & citi
General		\$ 143,000.00	
17 Miscellaneous	\$ 4,000.00		
General		\$ 2,560.00	
Street		\$ 520.00	
Sewer		\$ 480.00	

Detail of Revenue  
FY 2024/2025

Account Name of Account	Total Amount	Amount Per Fund	Explanation
<b>Allotments: General Fund 64%, Street Fund 14%, Sewer Fund 12%, SDC Fund 2%, Parks Fund 2%, Stormwater Fund 6%</b>			
SDC		\$ 120.00	
Parks		\$ 120.00	
Stormwater		\$ 200.00	
18 Building Permit Plan Review Fee	\$ -		Pass thru
General		\$ -	
19 Grant Receipts	\$ 772,000.00		
General		\$ -	Safe Routes to Schools - Street Fund \$ 34,000.00
Streets		\$ 692,000.00	Hwy 99E Gap Sidewalk - Street Fund \$ 321,000.00
Parks		\$ 80,000.00	Local Govt grant program - small park- Park f \$ 80,000.00
			Small City Allotments - Street Fund \$ 100,000.00
			Safe Streets 4 All (SS4A) \$ 37,000.00
			TSP Grant - Street Fund \$ 200,000.00
21 Grant Receipts - American Resc	\$ -		ARPA - American Rescue Plan Streets \$ -
Streets		\$ -	ARPA - American Rescue Plan Stormwater \$ -
Stormwater		\$ -	
20 ODOT Street Apportionment	\$ 90,000.00		Revenue Sharing - Only Street Fund
Street		\$ 90,000.00	



Detail of Revenue  
FY 2024/2025

Account Name of Account	Total Amount	Amount Per Fund	Explanation
<b>Allotments: General Fund 64%, Street Fund 14%, Sewer Fund 12%, SDC Fund 2%, Parks Fund 2%, Stormwater Fund 6%</b>			
22 Utility Income / Fees	\$ 431,797.00		
Sewer		\$ 283,176.00	
Parks		\$ 38,828.00	
Stormwater		\$ 84,622.00	
Sewer Reserve		\$ 25,171.00	
23 TES Tax Turnover	\$ 3,500.00		Past due sewer bills collected through Linn County property taxes
Sewer		\$ 3,500.00	
24 Sewer Connect Fee	\$ 1,250.00		
Sewer		\$ 1,250.00	
29 Drainage Fee - SDC	\$ 5,500.00		
SDC		\$ 5,500.00	
30 Street Fee - SDC	\$ 10,500.00		
SDC		\$ 10,500.00	
31 Park Fee - SDC	\$ 10,000.00		
SDC		\$ 10,000.00	
32 Sewer Fee - SDC	\$ 10,000.00		
SDC		\$ 10,000.00	
33 Marijuana Revenue Sharing	\$ 11,000.00		
General		\$ 11,000.00	
<b>29. Total resources, except taxes</b>	<b>\$ 1,931,897.00</b>	<b>\$ 1,931,897.00</b>	

Detail of Expenses  
FY 2024/2025

Account	Total Amount	Amount Per Fund	Explanation	
Name of Account				
Allotments: General Fund 64%, Street Fund 13%, Sewer Fund 12%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 5%				
<b>7 School Excise Tax</b>	\$ 35,000.00		Pass thru account - General Fund Only	
General		\$ 35,000.00	3% stays with the City	
		\$ -	97% is returned to the school	
<b>8 Advertising</b>	\$ 6,000.00		Newspaper notices	
General		\$ 1,920.00	Budget Notices	\$ 3,000.00
Street		\$ 2,390.00	Elections	
Sewer		\$ 360.00	Sidewalk Construction-Street	\$ 2,000.00
SDC		\$ 90.00	Drainage Construction - Stormwater	\$ 1,000.00
Parks		\$ 90.00		
Stormwater		\$ 1,150.00		
<b>9 Dues and Subscriptions</b>	\$ 28,775.00		Council Of Government Dues & Emails	\$ 2,700.00
General		\$ 6,156.00	League Of Cities Dues	\$ 1,500.00
Street		\$ 945.75	Bank Fees	\$ 550.00
Sewer		\$ 20,873.00	LGIP Fees - OR Treasury bank account	\$ 25.00
SDC		\$ 218.25	Government Ethics Committee	\$ 1,000.00
Parks		\$ 218.25	Consortium Dues formerly known as Wetlands	\$ 1,500.00
Stormwater		\$ 363.75	Sewer Locate Fees	\$ 15,000.00
			Sewer DEQ Fees	\$ 5,000.00
			OCCMA	\$ 1,500.00
<b>10 Equipment Maintenance</b>	\$ 112,500.00		All Funds	\$ 5,000.00
General		\$ 13,100.00	Sewer tank pumping	\$ 48,000.00
Street		\$ 3,950.00	Sewer replacement parts	\$ 42,500.00
Sewer		\$ 92,300.00	New Computers for staff	\$ 3,500.00
SDC		\$ 450.00	Bass Estate Repairs	\$ 10,000.00
Parks		\$ 1,950.00	Misc Street Maintenance	\$ 2,000.00
Stormwater		\$ 750.00	Misc Parks Maintenance	\$ 1,500.00

Detail of Expenses  
FY 2024/2025

Account	Total Amount	Amount Per Fund	Explanation				
Name of Account							
Allotments: General Fund 64%, Street Fund 13%, Sewer Fund 12%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 5%							
<b>11 Facilities</b>	\$ 12,850.00		Gas - All Funds				\$ 3,050.00
General		\$ 3,296.00	Electric - All Funds				\$ 2,100.00
Street		\$ 3,169.50	Street lights				\$ 2,500.00
Sewer		\$ 5,418.00	Sewer lagoon lab				\$ 4,800.00
SDC		\$ 154.50	Parks lights				\$ 400.00
Parks		\$ 554.50					
Stormwater		\$ 257.50					
<b>12 Insurance</b>	\$ 19,050.00						
General		\$ 11,232.00	Property				\$ 10,000.00
Street		\$ 2,281.50	Liability				\$ 6,775.00
Sewer		\$ 3,606.00	Workman's Comp				\$ 775.00
SDC		\$ 526.50	Fidelity Bond				\$ -
Parks		\$ 526.50	Sewer Only - FEMA flood ins				\$ 1,500.00
Stormwater		\$ 877.50					
<b>13 Postage, Printing, &amp; Supplies</b>	\$ 22,000.00		Supplies - All funds				\$ 7,000.00
General		\$ 5,980.00					
Street		\$ 910.00					
Sewer		\$ 5,340.00					
SDC		\$ 210.00	Postage - General 10%, Sewer 30%,				\$ 15,000.00
Parks		\$ 4,710.00	Parks 30%, Stormwater 30%				
Stormwater		\$ 4,850.00					
<b>14 Travel</b>	\$ 4,000.00						
General		\$ 2,560.00	Mileage to bank, Post Office, meetings, conferences				\$ 4,000.00
Street		\$ 520.00					
Sewer		\$ 480.00					
SDC		\$ 120.00					
Parks		\$ 120.00					
Stormwater		\$ 200.00					

Detail of Expenses  
FY 2024/2025

Account	Total Amount	Amount Per Fund	Explanation	
Name of Account				
Allotments: General Fund 64%, Street Fund 13%, Sewer Fund 12%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 5%				
<b>15 Professional Development</b>	<b>\$ 11,500.00</b>		OGFOA Conventions - Finance Director	<b>\$ 3,500.00</b>
General		\$ 7,360.00	LOC Managers Conventions-City Manager	\$ 3,000.00
Street		\$ 1,495.00	Misc. Meetings for staff and elected officials	\$ 3,000.00
Sewer		\$ 1,380.00	Planning Commission Training	\$ 2,000.00
SDC		\$ 345.00		
Parks		\$ 345.00		
Stormwater		\$ 575.00		
<b>16 Telephone</b>	<b>\$ 3,775.00</b>		Land line City Hall regular line and fax line	<b>\$ 1,375.00</b>
General		\$ 2,416.00	City Staff cell phones & tablets	\$ 2,400.00
Street		\$ 490.75		
Sewer		\$ 453.00		
SDC		\$ 113.25		
Parks		\$ 113.25		
Stormwater		\$ 188.75		
<b>17 Contracted Services - City Expense</b>	<b>\$ 346,600.00</b>		Attorney - All Funds	<b>\$ 20,000.00</b>
General		\$ 81,204.00	Engineer - All Funds	\$ 9,500.00
Street		\$ 13,330.50	Planner - All Funds	\$ 15,750.00
Sewer		\$ 201,382.00	Valley Fire - All Funds	\$ 250.00
SDC		\$ 2,845.50	Janitorial - All Funds	\$ 4,100.00
Parks		\$ 36,095.50	Security Alarm - All Funds	\$ 1,000.00
Stormwater		\$ 11,742.50	IT services- All funds	\$ 2,500.00
			Auditor - All Funds	\$ 15,500.00
			Comcast Internet - All Funds	\$ 5,000.00
			Election Expense - All Funds	\$ 750.00
			Copy Machine Rental - All Funds	\$ 5,500.00
			Work Crew - Stormwater (7 days) Sewer (2 days)	\$ 7,000.00
			Sewer Operator - Sewer	\$ 190,000.00
			Landscaping - Parks	\$ 30,000.00
			Port-a-Potty Rental - Parks	\$ 3,250.00
			Software Maintenance - All Funds	\$ 8,000.00
			Meals on Wheels- All Funds	\$ 2,000.00
			ADA software - All Funds	\$ 5,000.00
			Code Compliance officer- General Fund	\$ 20,500.00

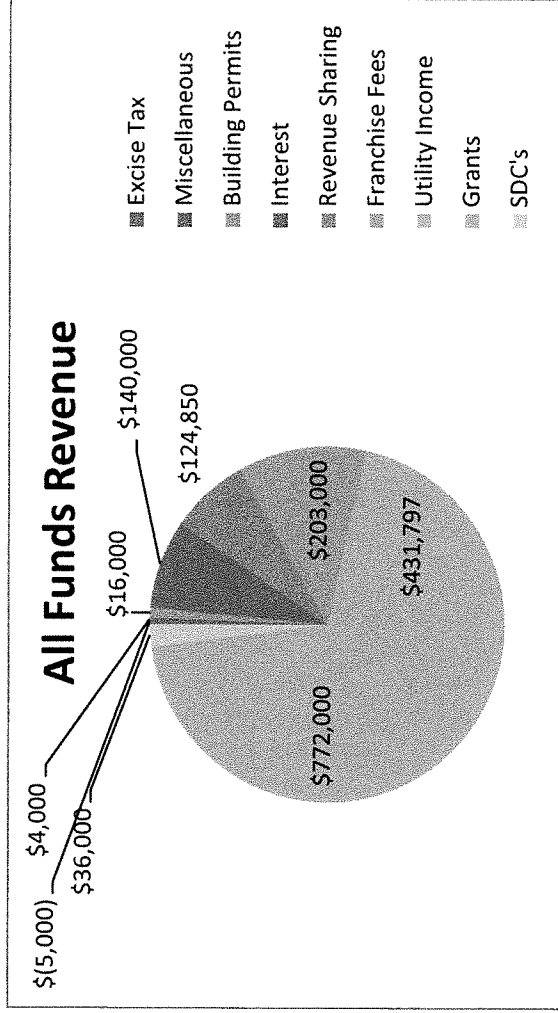
Detail of Expenses  
FY 2024/2025

Account	Total Amount	Amount Per Fund	Explanation	
Name of Account				
Allotments: General Fund 64%, Street Fund 13%, Sewer Fund 12%, SDC Fund 3%, Parks Fund 3%, Stormwater Fund 5%				
			Street Sweeping - Streets	\$ 1,000.00
<b>18 Contracted Services - Pass thru, County</b>	\$ -		Not a Pass thru anymore	
General		\$ -		
<b>19 Contracted Services - Pass thru, Land Use</b>	\$ 143,000.00		Used to pay Contractors relating to land use projects	\$ 143,000.00
General		\$ 143,000.00		
<b>20 Contracted Services - Pass thru, Grants</b>	\$ 772,000.00		Safe Routes to Schools-Matching Funds	\$ 34,000.00
Streets		\$ 692,000.00	Hwy99E-Gap Sidewalk - Street Fund	\$ 321,000.00
Parks		\$ 80,000.00	Playground grant	\$ 80,000.00
			Small city allotment	\$ 100,000.00
			Safe Strets 4 All (SS4A)	\$ 37,000.00
			TSP	\$ 200,000.00
<b>21 Contracted Services - American Rescue Plan</b>	\$ 178,237.37		Sewer-Tank pumping	\$ 40,000.00
Streets		\$ 69,118.87	Streets - Birdfoot	\$ 69,118.87
Sewer		\$ 40,000.00	Stormwater - Birdfoot	\$ 69,118.50
Stormwater		\$ 69,118.50		
<b>22 Capital Outlay</b>	\$ 127,531.00		<b><i>This is a Capital Outlay classification</i></b>	
General		\$ -	<b><i>Only used when payments are over \$5,000</i></b>	
Street		\$ 82,597.00	Birdfoot Drainage Ditch- Stormwater Fund	\$ 44,934.00
Sewer		\$ -	Birdfoot Sidewalk - Street Fund	\$ 41,477.00
SDC		\$ -		
Parks		\$ -		
Stormwater		\$ 44,934.00	Street Light-Birdfoot/Hwy 99E - Street Fund	\$ 41,120.00
<b>23 Uncollectables Receivables</b>	\$ 2,500.00			
Sewer		\$ 2,500.00		
<b>25 Transfer Out</b>	\$ 26,500.00			
Sewer Reserve		\$ 25,000.00	For possible sewer expenses throughout the year	
Street Reserve Fund		\$ 1,500.00	This account is used to transfer 10% from ODOT funds for sidewalks	

Revenue Overview			Expenditure Overview		
2024/2025 Fiscal Year			2024/2025 Fiscal Year		
Account	Sewer Reserve	Street Reserve	Account	Sewer Reserve	Street Reserve
Net Working Capital	\$ 798,000	\$ 8,900	<b>1 Personal Services:</b>		
4 Interest	\$ 29,176	\$ 364	2 Salary	\$ -	\$ -
5 Transferred In (Street Fund)		\$ 1,500	3 Fringe Benefits	\$ -	\$ -
7 911 Revenues	\$ -		4 Taxes	\$ -	\$ -
8 Cigarette Tax	\$ -		<b>5 Materials &amp; Services:</b>	\$ -	\$ -
9 School Excise Tax	\$ -		6 911 Fees	\$ -	\$ -
10 Liquor Tax	\$ -		7 School Excise Tax	\$ -	\$ -
11 Franchise Fees (outside City)	\$ -		8 Advertising	\$ -	\$ -
12 Franchise Fee (Sewer & Stormwater Funds)	\$ -		9 Dues and Subscriptions	\$ -	\$ -
13 Building Permit - Linn County pass thru	\$ -		10 Equipment Maintenance	\$ -	\$ -
14 Building Permit - City of Tangent	\$ -		11 Facilities	\$ -	\$ -
15 Building Permit Surcharge - pass thru	\$ -		12 Insurance	\$ -	\$ -
16 Land Use Fee - pass thru	\$ -		13 Postage, Printing, & Supplies	\$ -	\$ -
17 Miscellaneous	\$ -		14 Travel	\$ -	\$ -
18 Building Permit Plan Review Fee - pass thru	\$ -		15 Professional Development	\$ -	\$ -
19 Grant Receipts	\$ -		16 Telephone	\$ -	\$ -
20 ODOT Street Apportionment	\$ -		17 Contracted Services - City Expense	\$ -	\$ -
21 Principle Repayment	\$ -		18 Contracted Services - Pass thru, County	\$ -	\$ -
22 Utility Income	\$ 25,171		19 Contracted Services - Pass thru, Land Use	\$ -	\$ -
23 TES Tax Turnover	\$ -		20 Contracted Services - Pass thru, Grants	\$ -	\$ -
24 Sewer Connect Fee	\$ -		21 Equipment Acquisition and Rental	\$ -	\$ -
25 Sewer Disconnect Fee	\$ -		22 Facility Renovation & Repair	\$ -	\$ -
26 Sewer Reconnect Fee	\$ -		23 Depreciation Expense	\$ -	\$ -
27 Sewer Lab Use Fee	\$ -		24 Loan Repayment	\$ -	\$ -
28 Recovered Bad Debts	\$ -		25 Capital Outlay	\$ -	\$ -
29 Drainage Fee - SDC	\$ -		26 Transfer out	\$ 25,000	
30 Street Fee - SDC	\$ -		26 Contingency	\$ 827,347	\$ 10,764
31 Park Fee - SDC	\$ -		27 Total Fund	\$ 852,347	\$ 10,764
32 Sewer Fee - SDC	\$ -				
33 Building Rent	\$ -	\$ -			
29. Total resources, except taxes to be levied	\$ 852,347	\$ 10,764			
<b>Summary</b>					
<b>Total Revenue</b>	\$ 852,347	\$ 10,764			
<b>Total Expenses</b>	\$ 25,000	\$ -			
<b>Contingencies</b>	\$ -	\$ -			
<b>Unallocated Resources</b>	\$ 827,347	\$ 10,764			
<b>Total Budget</b>					
<b>Total Resources</b>	\$ 852,347	\$ 10,764			
<b>Total Expenses + Contingencies + Unallocated Resources</b>	\$ 852,347	\$ 10,764			
<b>Difference</b>	\$ -	\$ -			

All Funds Income  
 Excise Tax  
 Miscellaneous  
 Building Permits  
 Interest  
 Revenue Sharing  
 Franchise Fees  
 Utility Income  
 Grants  
 SDC's

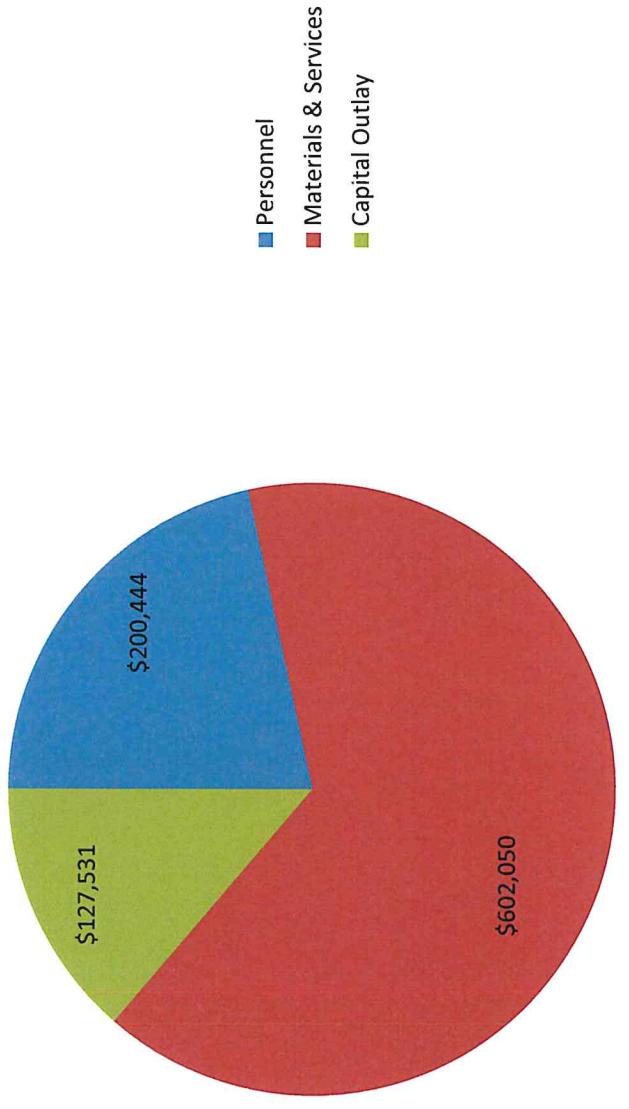
\$ (5,000)  
 \$ 4,000  
 \$ 16,000  
 \$ 140,850  
 \$ 124,850  
 \$ 203,000  
 \$ 431,797  
 \$ 772,000  
 \$ 36,000





All Funds	
Personnel	\$ 200,444
Materials & Services	\$ 602,050
Capital Outlay	\$ 127,531
	\$ 930,025

### All Funds Expenses



- Personnel
- Materials & Services
- Capital Outlay

# March 31, 2024 - Statement of Activity - MTD and YTD by Fund

All

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4011-00- 911 Revenues	19341.83	155561.49	30000	125,561.49	(5.19)
4014-00- Principle repayment	0	0	0	0.00	0.00
4015-00- Cigarette Tax Revenue	57.08	637.44	1500	(862.56)	(0.42)
4016-00- School Excise Tax	0	30595.6	30000	595.60	(1.02)
4017-00- State Revenue Shared Marijuana Tax	3185.91	8727.28	24000	(15,272.72)	(0.36)
4020-00- Liquor Tax Revenue	862	17780.27	21000	(3,219.73)	(0.85)
4025-00- Franchise Tax Income	21517.45	163134.18	163000	134.18	(1.00)
4026-00- Utility Income	36857.2	382079.52	392152	(10,072.48)	(0.97)
4027-00- City of Tangent Utility Franchise Tax - Sewer and Stormwater	0.8	2349.35	26107	(23,757.65)	(0.09)
4030-00- Building Permit - Linn County	0	6102.58	41775	(35,672.42)	(0.15)
4031-00- Building Permit - City of Tangent	0	13545.25	14650	(1,104.75)	(0.92)
4035-00- Building Permit Surcharge	0	1026.61	6360	(5,333.39)	(0.16)
4040-00- Land Use Fee	0	38150.16	90000	(51,849.84)	(0.42)
4050-00- Miscellaneous Income	246.5	2903.42	5000	(2,096.58)	(0.58)
4060-00- Building Permit Plan Review Fee	0	2256.61	33000	(30,743.39)	(0.07)
4075-00- Grant Receipts - Reimbursements	0	0	535000	(535,000.00)	0.00
4075-02- GAP sidewalk (ODOT)	0	0	0	0.00	0.00
4076-00- Grants - American Rescue Plan	0	0	0	0.00	0.00
4076-01- Grants - American Rescue Plan	0	0	0	0.00	0.00
4080-00- Street Apportionment	7034.04	72472.26	93000	(20,527.74)	(0.78)
4120-00- TES Tax Turnover Revenue	68.93	2751.12	4500	(1,748.88)	(0.61)
4125-00- Sewer Connect Fee	0	476	1500	(1,024.00)	(0.32)
4135-00- Sewer Reconnect Fee	0	0	0	0.00	0.00
4150-00- Sewer Lab Use Fee	0	0	0	0.00	0.00
4160-00- Sewer Replacement Reserve Income	0	0	0	0.00	0.00
4185-00- SDC - Drainage Fee	0	4185.92	7000	(2,814.08)	(0.60)
4190-00- SDC - Street Fee	0	8217.5	14500	(6,282.50)	(0.57)
4195-00- SDC - Park Fees	0	0	16195	(16,195.00)	0.00
4200-00- SDC - Sewer Fee	0	6996.47	34982	(27,985.53)	(0.20)
4400-00- FEMA Funds Received	0	0	0	0.00	0.00
4901-00- Recovered Bad Debts	0	0	0	0.00	0.00
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	3840494	(3,840,494.00)	0.00
<b>Total Revenues</b>	<u>89,171.74</u>	<u>919,949.03</u>	<u>5,425,715.00</u>	<u>(4,505,765.97)</u>	<u>(15.28)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	0.00	0.00	0.00	0.00	0.00
5010-00- Benefits Expense	10132.08	89628.36	119918	30,289.64	0.75
5015-00- Payroll Tax Expense	3342.9	30005.35	46318	16,312.65	0.65
<b>Total Personnel Services</b>	<u>14,475.0</u>	<u>128,633.71</u>	<u>15832</u>	<u>6,772.22</u>	<u>0.57</u>
<b>Materials &amp; Services</b>					
5019-00- School Excise Tax Expense	0.00	0.00	182,068.00	53,374.51	1.97
5020-00- Advertising Expense	0	29677.73	29100	(577.73)	1.02
5025-00- Dues and Subscriptions Expense	113.6	18911.8	6000	6,000.00	0.00
5030-00- Equipment Maintenance Expense	0	40672.63	14775	(4,136.80)	1.28
5035-00- Facilities Expense	491	4981.66	62000	21,327.37	0.66
			11552	6,570.34	0.43

### March 31, 2024 - Statement of Activity - MTD and YTD by Fund

**All**

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
5040-00- Insurance Expense	0	13436.63	16552	3,115.37	0.81
5045-00- Postage, Printing, and Supplies Expense	2375.67	15398.43	17850	2,451.57	0.86
5050-00- Travel Expense	1309.07	2768.69	2000	(768.69)	1.38
5052-00- Professional Development Expense	50	7263.07	16000	8,736.93	0.45
5055-00- Telephone Expense	283.74	2167.35	1375	(792.35)	1.58
5064-00- Contracted Services - Pass thru Grants - ARP	0	0	86011	86,011.00	0.00
5064-01- Contracted Services - Pass thru Grants - ARP	8085	58474.5	133178	74,703.50	0.44
5065-00- Contracted Services-Grants pass thru	0	557.57	459000	458,442.43	0.00
5065-02- Contracted Services-Grants pass thru	0	11063	0	(11,063.00)	0.00
5065-05- Contracted Services-Grants pass thru	0	1512.5	0	(1,512.50)	0.00
5060-00- Contracted Services	6325.78	217825.47	309350	91,524.53	0.70
5061-00- Contracted Services-LinnCo pass thru Expense	0	9401.7	80100	70,698.30	0.12
5063-00- Contracted Services-Land Use pass thru	0	0	90000	90,000.00	0.00
5901-00- Uncollectable receivables Bad Debt	0	4499.98	2500	(1,999.98)	1.80
Materials & Services	19,033.86	438,612.71	1,337,343.00	898,730.29	11.53
6200-00- Contingency	0	0	1114004	1,114,004.00	0.00
6300-00- Transfer In	0	0	-1500	(1,500.00)	0.00
6400-00- Transfer Out	0	0	1500	1,500.00	0.00
6500-00- Unappropriated Fund Balance	0	0	2642392	2,642,392.00	0.00
<b>Capital Outlay</b>	0.00	0.00	0.00	0.00	0.00
5066-00- Capital Outlay	0	6995.59	149908	142,912.41	0.05
Total Capital Outlay	0.00	6,995.59	149,908.00	142,912.41	0.05
Total Expenses	33,528.75	574,301.79	5,425,715.00	4,851,413.21	13.55
Excess Revenue Over (Under) Expenditures	55,642.99	345,647.24	0.00	345,647.24	(28.83)

# March 31, 2024 - Balance Sheet

All

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
1025-00- Petty Cash	0.00	0.00	0.00
1020-00- Citizens Bank Acct 8068	0.00	0.00	0.00
1010-00- Checking Account 1381	284.7	127.55	157.15
Edward Jones:	4225.95	6337.4	(2,111.45)
Oregon State Treasury:	62816.11	159173.62	(96,357.51)
1050-00- Oregon State Treasury Acct. 5069	0.00	0.00	0.00
Total Oregon State Treasury	4416628.26	4084496.98	332,131.28
User Fees Receivable	4,416,628.26	4,084,496.98	332,131.28
1250-00- User Fees Receivable	0.00	0.00	0.00
1209-00- Accounts Receivable Credits	61541.67	50023.44	11,518.23
1499-00- Undeposited Funds	-5494.45	-5774.3	279.85
Total User Fees Receivable	56.53	-230.5	287.03
1315-00- Due from other Governments - Liquor & Cigarette Tax	56,103.75	44,018.64	12,085.11
Other Accounts Receivable	0	10223.96	(10,223.96)
1220-00- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221-00- Accounts Receivable - Land Use/Zoning	0	537.77	(537.77)
1224-00- Accounts Receivable - Liens For Utilities	19248.5	20540.28	(1,291.78)
Total Other Accounts Receivable	0	15989.93	(15,989.93)
Fund Transfers	19,248.50	37,067.98	(17,819.48)
Fund Transfers	0.00	0.00	0.00
<b>Current Assets</b>	4,559,307.27	4,341,446.13	217,861.14
Total Assets	4,559,307.27	4,341,446.13	217,861.14
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	855	89358.82	(88,503.82)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	1660.28	51.48	1,608.80
2050-00- Deposits Payable - Land Use/Zoning	1,660.28	51.48	1,608.80
Total Liabilities	3259	-1391.54	4,650.54
<b>Equity</b>	5,774.28	88,018.76	(82,244.48)
01-3010-00-00 General Fund Balance	0.00	0.00	0.00
02-3010-00-00 Street Fund Balance	1057932.61	1105000.22	(47,067.61)
04-3010-00-00 Sewer Fund Balance	964914.48	757185.04	207,729.44
05-3010-00-00 SDC Fund Balance	-30793.81	152654.74	(183,448.55)
06-3010-00-00 Parks Fund Balance	429241.91	404399.32	24,842.59
07-3010-00-00 Stormwater Fund Balance	25084.48	30770.61	(5,686.13)
08-3010-00-00 Sewer Reserve Fund Balance	732376.65	604136.74	128,239.91
09-3010-00-00 Street Reserve Fund Balance	851051.79	806527.28	44,524.51
Total Equity	10246.44	9944.86	301.58
Income Summary	4,040,054.55	3,870,618.81	169,435.74
Income Summary	0.00	0.00	0.00
Total Liabilities and Equity	345,647.24	382,808.56	(37,161.32)
Total Liabilities and Equity	4,391,476.07	4,341,446.13	50,029.94

**RESOURCES  
General Fund  
(Fund)**

**City of Tangent**

Historical Data				Budget for Next Year 2024/2025		
Actual		Adopted Budget This Year 2023/2024	RESOURCE DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2021/2022	First Preceding Year 2022/2023					
			1. Available cash on hand* (cash basis) or			
			2. Net working capital (accrual basis)	\$ 1,100,000		
			3. Previously levied taxes estimated to be received			
			4. Interest	\$ 39,970		
			5. Transferred IN, from other funds			
			6			
			<b>OTHER RESOURCES</b>			
			7 911 Revenues			
			8 Cigarette Tax	\$ 850		
			9 School Excise Tax	\$ 30,000		
			10 Liquor Tax	\$ 23,000		
			11 Franchise Fees	\$ 200,000		
			12 Franchise Fee (Sewer & Stormwater Funds)	\$ 3,000		
			13 Building Permits - Linn County pass thru	\$ -		
			14 Building Permit - City of Tangent	\$ 16,000		
			15 Building Permit Surcharge - pass thru	\$ -		
			16 Land Use Fee - pass thru	\$ 143,000		
			17 Miscellaneous	\$ 2,560		
			18 Building Permit Plan Review Fee - pass thru	\$ -		
			19 Grant Receipts - Reimbursements	\$ -		
			20 Marijuana Revenue Sharing	\$ 11,000		
			21 Grant Receipts - American Rescue Plan	\$ -		
			22			
			23			
			24			
			25			
			26			
			27			
			28			
			29. Total resources, except taxes to be levied	\$ 1,569,380	\$ -	\$ -
			30. Taxes estimated to be received			
			31. Taxes collected in year levied			
			<b>32. TOTAL RESOURCES</b>	<b>\$ 1,569,380</b>	<b>\$ -</b>	<b>\$ -</b>



**FORM  
LB-30**

**REQUIREMENTS SUMMARY  
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM**

General  
(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2024/2025			
	Actual		Adopted Budget This Year 2023/2024		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021/2022	First Preceding Year 2022/2023						
1				PERSONNEL SERVICES NOT ALLOCATED				1
2								2
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3
4				4 Total Full-Time Equivalent (FTE)				4
5				MATERIALS AND SERVICES NOT ALLOCATED				5
6								6
7	0	0	0	7 TOTAL MATERIALS AND SERVICES	0	0	0	7
8				CAPITAL OUTLAY NOT ALLOCATED				8
9								9
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0	10
11				DEBT SERVICE				11
12								12
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13
14				SPECIAL PAYMENTS				14
15								15
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16
17				INTERFUND TRANSFERS				17
18								18
19								19
20								20
21								21
22	0	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0	22
23				OPERATING CONTINGENCY				23
24	0	0	435,579	23 TOTAL OPERATING CONTINGENCY	0	435,579	1,127,872	24
25	264,845	375,459	447,451	24 Total Requirements Not Allocated	0	447,451	441,508	25
26	1,105,000	1,127,966	681,195	25 Total Org./Prog. Requirements	0	681,195	-	26
27				26 Reserved for future expenditure				27
28				27 Ending balance (prior years)				28
29	1,369,845	1,503,425	1,564,225	28 UNAPPROPRIATED ENDING FUND BALANCE	0	1,564,225	1,569,380	29
				29 TOTAL REQUIREMENTS	0	1,569,380	0	30



# March 31, 2024 - Statement of Activity - MTD and YTD by Fund

01

	M-T-D		Y-T-D		Y-T-D		Variance	% of Budget
	Actual		Actual	Budget				
<b>Revenues</b>								
4010-00- Interest Income	0.00		0.00		0.00		0.00	0.00
4011-00- 911 Revenues	5522.18		44375.78	9633		34,742.78	(4.61)	0.00
4015-00- Cigarette Tax Revenue	0		0	0		0.00	(0.42)	0.00
4016-00- School Excise Tax	57.08		637.44	1500		(862.56)	(1.02)	0.00
4017-00- State Revenue Shared Marijuana Tax	0		30595.6	30000		595.60	(0.36)	0.00
4020-00- Liquor Tax Revenue	3185.91		8727.28	24000		(15,272.72)	(0.85)	0.00
4025-00- Franchise Tax Income	862		17780.27	21000		(3,219.73)	(1.00)	0.00
4027-00- City of Tangent Utility Franchise Tax - Sewer and Stormwater	21517.45		163134.18	163000		134.18	(0.09)	0.00
	0.8		2349.35	26107		(23,757.65)		
4030-00- Building Permit - Linn County	0		6102.58	41775		(35,672.42)	(0.15)	0.00
4031-00- Building Permit - City of Tangent	0		13545.25	14650		(1,104.75)	(0.16)	0.00
4035-00- Building Permit Surcharge	0		1026.61	6360		(5,333.39)	(0.42)	0.00
4040-00- Land Use Fee	0		38150.16	90000		(51,849.84)	(0.65)	0.00
4050-00- Miscellaneous Income	246.5		2076.37	3200		(1,123.63)	(0.07)	0.00
4060-00- Building Permit Plan Review Fee	0		2256.61	33000		(30,743.39)	0.00	0.00
4075-00- Grant Receipts - Reimbursements	0		0	0		0.00	0.00	0.00
4076-00- Grants - American Rescue Plan	0		0	0		0.00	0.00	0.00
4076-01- Grants - American Rescue Plan	0		0	0		0.00	0.00	0.00
Budgeted Cash on Hand	0.00		0.00	0.00		0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0		0			(1,100,000.00)	0.00	0.00
<b>Total Revenues</b>	<u>31,391.92</u>		<u>330,757.48</u>	<u>1,564,225.00</u>		<u>(1,233,467.52)</u>		<u>(10.72)</u>
<b>Expenses</b>								
0.00	0.00		0.00	0.00		0.00	0.00	0.00
0.00	0.00		0.00	0.00		0.00	0.00	0.00
<b>Personnel Services</b>								
5005-00- Salary Expense	6484.53		57362.13	76749		19,386.87	0.75	0.00
5010-00- Benefits Expense	2142.9		19206.86	29645		10,438.14	0.65	0.00
5015-00- Payroll Tax Expense	652.7		5798.2	10132		4,333.80	0.57	0.00
<b>Total Personnel Services</b>	<u>9,280.13</u>		<u>82,367.19</u>	<u>116,526.00</u>		<u>34,158.81</u>	<u>1.97</u>	<u>0.00</u>
<b>Materials &amp; Services</b>								
5019-00- School Excise Tax Expense	0		29677.73	29100		(577.73)	1.02	0.00
5020-00- Advertising Expense	0		0	1920		1,920.00	0.00	0.00
5025-00- Dues and Subscriptions Expense	72.7		3789.67	4496		706.33	0.84	0.00
5030-00- Equipment Maintenance Expense	0		0	8640		8,640.00	0.00	0.00
5035-00- Facilities Expense	314.24		1645.39	3296		1,650.61	0.50	0.00
5040-00- Insurance Expense	0		7963.92	9824		1,860.08	0.81	0.00
5045-00- Postage, Printing, and Supplies Expense	98.94		3309.04	5025		1,715.96	0.66	0.00
5050-00- Travel Expense	837.8		1771.96	1280		(491.96)	1.38	0.00
5052-00- Professional Development Expense	32		4648.37	10240		5,591.63	0.45	0.00
5055-00- Telephone Expense	181.59		1387.07	880		(507.07)	1.58	0.00
5060-00- Contracted Services	4725.1		83499.63	76524		(6,975.63)	1.09	0.00
5061-00- Contracted Services-LinnCo pass thru Expense	0		9401.7	80100		70,698.30	0.12	0.00
5063-00- Contracted Services-Land Use pass thru	0		0	90000		90,000.00	0.00	0.00
5901-00- Uncollectable receivables Bad Debt	0		1502.13	0		(1,502.13)	0.00	0.00
<b>Materials &amp; Services</b>	<u>6,262.37</u>		<u>148,596.61</u>	<u>321,325.00</u>		<u>172,728.39</u>	<u>8.45</u>	<u>0.00</u>
6200-00- Contingency	0		0	435579		435,579.00	0.00	0.00
6500-00- Unappropriated Fund Balance	0		0	681195		681,195.00	0.00	0.00
<b>Capital Outlay</b>								
5066-00- Capital Outlay	0.00		0.00	0.00		0.00	0.00	0.00
<b>Total Capital Outlay</b>	<u>0.00</u>		<u>0.00</u>	<u>9,600.00</u>		<u>9,600.00</u>	<u>0.00</u>	<u>0.00</u>

### March 31, 2024 - Statement of Activity - MTD and YTD by Fund

01

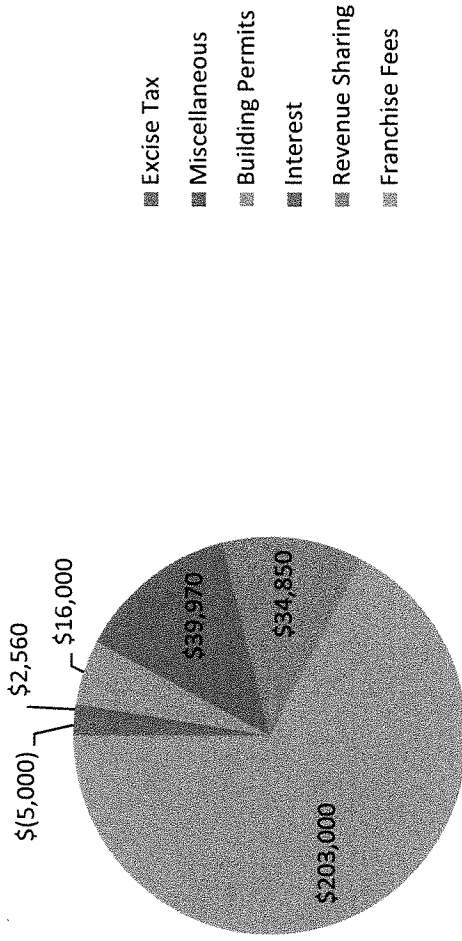
	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Total Expenses	15,542.50	230,963.80	1,564,225.00	1,333,261.20	10.42
Excess Revenue Over (Under) Expenditures	15,849.42	99,793.68	0.00	99,793.68	(21.14)

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
1025-00- Petty Cash	0.00	0.00	0.00
1020-00- Citizens Bank Acct 8068	0.00	0.00	0.00
1010-00- Checking Account 1381	284.7	127.55	157.15
Edward Jones:	4225.95	6337.4	(2,111.45)
Oregon State Treasury:	62816.11	159173.62	(96,357.51)
1050-00- Oregon State Treasury Acct. 5069	0.00	0.00	0.00
Total Oregon State Treasury	1151536.15	959822.65	191,713.50
User Fees Receivable	<u>1,151,536.15</u>	<u>959,822.65</u>	<u>191,713.50</u>
1209-00- Accounts Receivable Credits	0.00	0.00	0.00
1499-00- Undeposited Funds	-5494.45	-5774.3	279.85
Total User Fees Receivable	56.53	-230.5	287.03
1315-00- Due from other Governments - Liquor & Cigarette Tax	<u>(5,437.92)</u>	<u>(6,004.80)</u>	<u>566.88</u>
Other Accounts Receivable	0	1773.48	(1,773.48)
1220-00- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221-00- Accounts Receivable - Land Use/Zoning	0	537.77	(537.77)
1224-00- Accounts Receivable - Liens For Utilities	19248.5	20540.28	(1,291.78)
Total Other Accounts Receivable	<u>0</u>	<u>15989.93</u>	<u>(15,989.93)</u>
Fund Transfers	19,248.50	37,067.98	(17,819.48)
Fund Transfers	0.00	0.00	0.00
Fund Transfers	4.28	(3,292.96)	3,297.24
<b>Current Assets</b>	<b>1,232,677.77</b>	<b>1,155,004.92</b>	<b>77,672.85</b>
Total Assets	<u>1,232,677.77</u>	<u>1,155,004.92</u>	<u>77,672.85</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	598.5	10398.55	(9,800.05)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	1060.64	30.8	1,029.84
2050-00- Deposits Payable - Land Use/Zoning	<u>1,060.64</u>	<u>30.80</u>	<u>1,029.84</u>
<b>Total Liabilities</b>	<b>4,918.14</b>	<b>9,037.81</b>	<b>(4,119.67)</b>
<b>Equity</b>			
01-3010-00- General Fund Balance	0.00	0.00	0.00
Total Equity	1057932.61	1105000.22	(47,067.61)
Income Summary	<u>1,057,932.61</u>	<u>1,105,000.22</u>	<u>(47,067.61)</u>
Income Summary	99,793.68	40,966.89	58,826.79
Total Liabilities and Equity	<u>1,162,644.43</u>	<u>1,155,004.92</u>	<u>7,639.51</u>

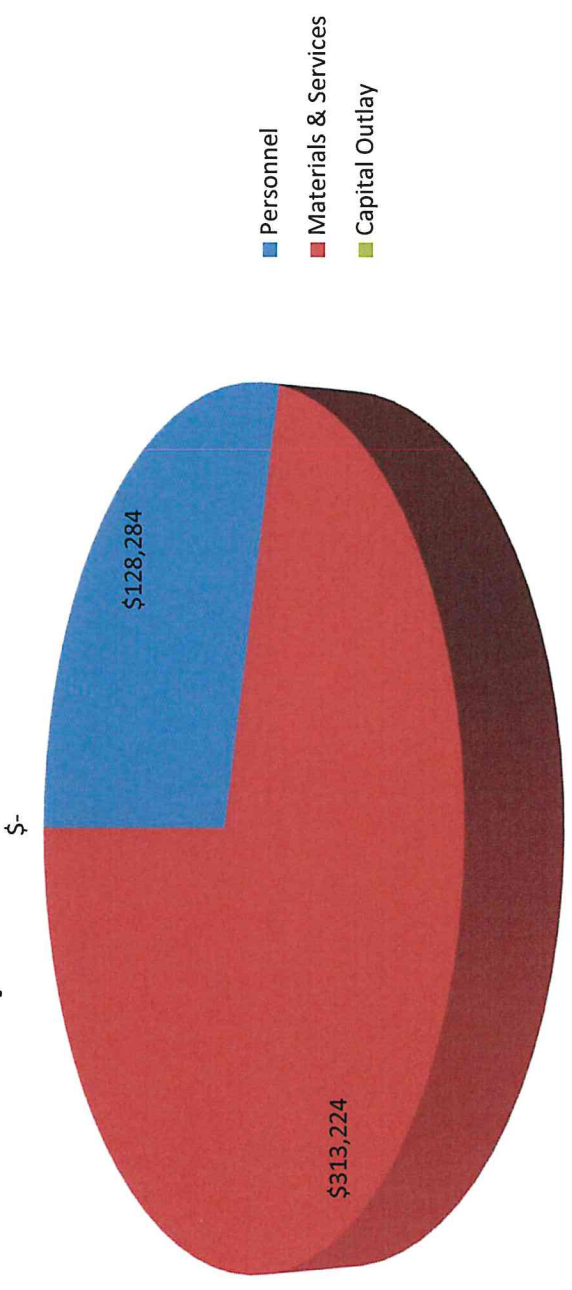
Excise Tax	\$ (5,000)	-1.72%
Miscellaneous	\$ 2,560	0.88%
Building Permits	\$ 16,000	5.49%
Interest	\$ 39,970	13.72%
Revenue Sharing	\$ 34,850	11.96%
Franchise Fees	\$ 203,000	69.67%
	\$ 291,380	

### General Fund Revenues



Personnel	\$ 128,284
Materials & Services	\$ 313,224
Capital Outlay	\$ -
	\$ 441,508

## Expenses - General Fund





March 31, 2024 - Statement of Activity - MTD and YTD by Fund

02

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4050-00- Miscellaneous Income	3783.26	30402.37	5553	24,849.37	(5.47)
4075-00- Grant Receipts	0	0	650	(650.00)	0.00
4075-02- GAP sidewalk (ODOT)	0	0	535000	(535,000.00)	0.00
4076-00- Grants - American Rescue Plan	0	0	0	0.00	0.00
4076-01- Grants - American Rescue Plan	0	0	0	0.00	0.00
4080-00- Street Apportionment	7034.04	72472.26	93000	(20,527.74)	(0.78)
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	731594	(731,594.00)	0.00
<b>Total Revenues</b>	<u>10,817.30</u>	<u>102,874.63</u>	<u>1,365,797.00</u>	<u>(1,262,922.37)</u>	<u>(6.25)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	0.00	0.00	0.00	0.00	0.00
5010-00- Benefits Expense	1317.17	11651.72	15589	3,937.28	0.75
5015-00- Payroll Tax Expense	433.34	3899.47	6021	2,121.53	0.65
<b>Total Personnel Services</b>	<u>1,883.17</u>	<u>16,729.21</u>	<u>23,668.00</u>	<u>6,938.79</u>	<u>1.97</u>
<b>Materials &amp; Services</b>					
5020-00- Advertising Expense	0	0	2390	2,390.00	0.00
5025-00- Dues and Subscriptions Expense	14.78	763.01	913	149.99	0.84
5030-00- Equipment Maintenance Expense	0	0	3755	3,755.00	0.00
5035-00- Facilities Expense	63.83	1095.47	3170	2,074.53	0.35
5040-00- Insurance Expense	0	1617.68	1996	378.32	0.81
5045-00- Postage, Printing, and Supplies Expense	20.1	672.14	780	107.86	0.86
5050-00- Travel Expense	170.18	359.93	260	(99.93)	1.38
5052-00- Professional Development Expense	6.5	944.19	2080	1,135.81	0.45
5055-00- Telephone Expense	36.89	281.76	179	(102.76)	1.57
5064-00- Contracted Services - Pass thru Grants - ARP	0	0	86011	86,011.00	0.00
5064-01- Contracted Services - Pass thru Grants - ARP	8085	15687	0	(15,687.00)	0.00
5065-00- Contracted Services-Grants pass thru	0	557.57	459000	458,442.43	0.00
5065-02- Contracted Services-Grants pass thru	0	11063	0	(11,063.00)	0.00
5065-05- Contracted Services-Grants pass thru	0	1512.5	0	(1,512.50)	0.00
5060-00- Contracted Services	578.05	10067.6	12183	2,115.40	0.83
<b>Materials &amp; Services</b>	<u>8,975.33</u>	<u>44,621.85</u>	<u>572,717.00</u>	<u>528,095.15</u>	<u>7.09</u>
6200-00- Contingency	0	0	213989	213,989.00	0.00
6400-00- Transfer Out	0	0	1500	1,500.00	0.00
6500-00- Unappropriated Funds	0	0	469376	469,376.00	0.00
<b>Capital Outlay</b>					
5066-00- Capital Outlay	0	0	84547	84,547.00	0.00
<b>Total Capital Outlay</b>	<u>0.00</u>	<u>0.00</u>	<u>84,547.00</u>	<u>84,547.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>10,858.50</u>	<u>61,351.06</u>	<u>1,365,797.00</u>	<u>1,304,445.94</u>	<u>9.06</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>(41.20)</u>	<u>41,523.57</u>	<u>0.00</u>	<u>41,523.57</u>	<u>(15.31)</u>



**March 31, 2024 - Balance Sheet**  
**02**

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:			
1050-00- Oregon State Treasury Acct 5069	1017755.08	971578.71	46,176.37
Total Oregon State Treasury	<u>1,017,755.08</u>	<u>971,578.71</u>	<u>46,176.37</u>
User Fees Receivable	0.00	0.00	0.00
1315-00- Due from Other Governments - Cigarette Tax	0	8450.48	(8,450.48)
Other Accounts Receivable	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
Fund Transfers	0.00	(2,298.61)	2,298.61
<b>Current Assets</b>	<b>1,017,755.08</b>	<b>977,730.58</b>	<b>40,024.50</b>
Total Assets	<u>1,017,755.08</u>	<u>977,730.58</u>	<u>40,024.50</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	92.63	2173.61	(2,080.98)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	215.29	6.47	208.82
<b>Total Liabilities</b>	<b>307.92</b>	<b>2,180.08</b>	<b>(1,872.16)</b>
<b>Equity</b>			
02-3010-00-00 Street Fund Balance	0.00	0.00	0.00
Total Equity	964914.48	757185.04	207,729.44
Income Summary	<u>964,914.48</u>	<u>757,185.04</u>	<u>207,729.44</u>
Income Summary	0.00	0.00	0.00
Total Liabilities and Equity	<u>41,523.57</u>	<u>218,365.46</u>	<u>(176,841.89)</u>
	<u>1,006,745.97</u>	<u>977,730.58</u>	<u>29,015.39</u>

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS  
Sewer Fund**

**FORM  
LB-10**

City of Tangent

Historical Data		Budget for Next Year 2024/2025			
		Adopted Budget This Year 2023/2024	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Actual	Second Preceding Year 2021/2022	First Preceding Year 2022/2023	RESOURCES		
1	\$ 60,026	\$ 152,654	\$ 177,000	\$ 177,000.00	1
2	\$ 307	\$ 4,583	\$ 330	\$ 5,530.00	2
3	-	-	-	\$ 25,000.00	3
4	\$ 227,104	\$ 213,360	\$ 245,087	\$ 283,176.00	4
5			\$ 1,500	\$ 1,250.00	5
6	\$ 120,000				6
7	\$ 1,939	\$ 3,733	\$ 4,500	\$ 3,500.00	7
8	\$ 208	\$ 965	\$ 600	\$ 480.00	8
9					9
10	\$ 409,584	\$ 375,296	\$ 429,017	\$ 495,936.00	10
11					11
<b>12</b>	<b>\$ 409,584</b>	<b>\$ 375,296</b>	<b>\$ 429,017</b>	<b>\$ 495,936</b>	<b>\$ -</b>
<b>REQUIREMENTS **</b>					
13	\$ 13,221	\$ 12,650	\$ 14,390	\$ 16,394.64	12
14	\$ 5,044	\$ 6,335	\$ 5,558	\$ 5,558.40	13
15	\$ 1,382	\$ 1,426	\$ 1,900	\$ 2,100.24	14
16	\$ 103	\$ 121	\$ 360	\$ 360.00	15
17	\$ 8,565	\$ 15,821	\$ 8,593	\$ 20,873.00	16
18	\$ 78,552	\$ 82,758	\$ 46,620	\$ 92,300.00	17
19	\$ 2,062	\$ 1,893	\$ 4,118	\$ 5,418.00	18
20	\$ 1,385	\$ 2,722	\$ 3,042	\$ 3,606.00	19
21	\$ 6,547	\$ 11,182	\$ 4,275	\$ 5,340.00	20
22	\$ 178	\$ 434	\$ 240	\$ 480.00	21
23	\$ 412	\$ 1,134	\$ 1,920	\$ 1,380.00	22
24	\$ 95	\$ 162	\$ 165	\$ 453.00	23
25	\$ 137,099	\$ 150,752	\$ 175,692	\$ 201,382.00	24
26	\$ 2,089	\$ 3,495	\$ 2,500	\$ 2,500.00	25
27	\$ 195	\$ -	\$ -	\$ -	26
28		\$ -	\$ 1,800	\$ -	27
29		\$ 46,603	\$ 40,000	\$ 40,000.00	28
30		\$ -	\$ 117,843	\$ 77,843.00	29
31					30
32	\$ 152,654	\$ 37,808			31
33					32
<b>34</b>	<b>\$ 409,584</b>	<b>\$ 375,296</b>	<b>\$ 429,017</b>	<b>\$ 495,936</b>	<b>\$ -</b>

## March 31, 2024 - Statement of Activity - MTD and YTD by Fund

### 04

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
Revenues					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4014-00- Principle repayment	764.01	6139.55	330	5,809.55	(18.60)
4026-00- Utility Income	0	0	0	0.00	0.00
4050-00- Miscellaneous Income	23840.33	246574.06	245087	1,487.06	(1.01)
4076-00- Grants - American Rescue Plan	0	37	600	(563.00)	(0.06)
4076-01- Grants - American Rescue Plan	0	0	0	0.00	0.00
4120-00- TES Tax Turnover Revenue	68.93	2751.12	4500	(1,748.88)	(0.61)
4125-00- Sewer Connect Fee	0	476	1500	(1,024.00)	(0.32)
4135-00- Sewer Reconnect Fee	0	0	0	0.00	0.00
4150-00- Sewer Lab Use Fee	0	0	0	0.00	0.00
4400-00- FEMA Funds Received	0	0	0	0.00	0.00
4901-00- Recovered Bad Debts	0	0	0	0.00	0.00
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	177000	(177,000.00)	0.00
<b>Total Revenues</b>	<u>24,673.27</u>	<u>255,977.73</u>	<u>429,017.00</u>	<u>(173,039.27)</u>	<u>(20.60)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	0.00	0.00	0.00	0.00	0.00
5010-00- Benefits Expense	1215.85	10755.4	14391	3,635.60	0.75
5015-00- Payroll Tax Expense	399.99	3599.47	5558	1,958.53	0.65
Total Personnel Services	<u>1,738.11</u>	<u>15,441.74</u>	<u>21,849.00</u>	<u>6,407.26</u>	<u>1.97</u>
<b>Materials &amp; Services</b>					
5020-00- Advertising Expense	0.00	0.00	0.00	0.00	0.00
5025-00- Dues and Subscriptions Expense	13.63	13713.56	8593	(5,120.56)	1.60
5030-00- Equipment Maintenance Expense	0	40672.63	46620	5,947.37	0.87
5035-00- Facilities Expense	58.92	1793.24	4118	2,324.76	0.44
5040-00- Insurance Expense	0	2486.23	3042	555.77	0.82
5045-00- Postage, Printing, and Supplies Expense	2239.63	10839.74	4275	(6,564.74)	2.54
5050-00- Travel Expense	157.1	332.25	240	(92.25)	1.38
5052-00- Professional Development Expense	6	871.58	1920	1,048.42	0.45
5055-00- Telephone Expense	34.05	260.14	165	(95.14)	1.58
5064-01- Contracted Services - Pass thru Grants - ARPA	0	42787.5	40000	(2,787.50)	1.07
5060-00- Contracted Services	533.55	81848.25	175692	93,843.75	0.47
5901-00- Uncollectable receivables Bad Debt	0	2733.85	2500	(233.85)	1.09
Materials & Services	<u>3,042.88</u>	<u>198,338.97</u>	<u>287,525.00</u>	<u>89,186.03</u>	<u>12.31</u>
6200-00- Contingency	0	0	117843	117,843.00	0.00
<b>Capital Outlay</b>					
5066-00- Capital Outlay	0.00	0.00	0.00	0.00	0.00
Total Capital Outlay	0.00	0.00	1800	1,800.00	0.00
<b>Total Expenses</b>	<u>4,780.99</u>	<u>213,780.71</u>	<u>429,017.00</u>	<u>215,236.29</u>	<u>14.28</u>
Excess Revenue Over (Under) Expenditures	<u>19,892.28</u>	<u>42,197.02</u>	<u>0.00</u>	<u>42,197.02</u>	<u>(34.88)</u>

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:	0.00	0.00	0.00
1050-00- Oregon State Treasury Acct. 5069	0.00	0.00	0.00
Total Oregon State Treasury	41233.56	127266.34	(86,032.78)
User Fees Receivable	<u>41,233.56</u>	<u>127,266.34</u>	<u>(86,032.78)</u>
1250-00- User Fees Receivable	0.00	0.00	0.00
Total User Fees Receivable	39043.23	31623.17	7,420.06
Other Accounts Receivable	<u>39,043.23</u>	<u>31,623.17</u>	<u>7,420.06</u>
Fund Transfers	0.00	0.00	0.00
Fund Transfers	16.87	0.00	16.87
<b>Current Assets</b>	<b>80,293.66</b>	<b>162,064.61</b>	<b>(81,770.95)</b>
Total Assets	<u>80,293.66</u>	<u>162,064.61</u>	<u>(81,770.95)</u>
<b>LIABILITIES AND EQUITY</b>	0.00	0.00	0.00
<b>Liabilities:</b>	0.00	0.00	0.00
2000-00- Accounts Payable	85.5	71560.48	(71,474.98)
Payroll and Payroll Tax Payable	0.00	0.00	0.00
2101-00- Payroll Tax Liabilities	203.08	9.72	193.36
Total Payroll and Payroll Tax Payable	<u>203.08</u>	<u>9.72</u>	<u>193.36</u>
<b>Total Liabilities</b>	<b>288.58</b>	<b>71,570.20</b>	<b>(71,281.62)</b>
<b>Equity</b>	0.00	0.00	0.00
04-3010-00-00 Sewer Fund Balance	-30793.81	152654.74	(183,448.55)
Total Equity	<u>(30,793.81)</u>	<u>152,654.74</u>	<u>(183,448.55)</u>
Income Summary	0.00	0.00	0.00
Income Summary	42,197.02	(62,160.33)	104,357.35
Total Liabilities and Equity	<u>11,691.79</u>	<u>162,064.61</u>	<u>(150,372.82)</u>

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS  
SDC Fund**

**FORM  
LB-10**

City of Tangent

	Historical Data			Adopted Budget This Year 2023/2024	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024/2025			
	Actual		First Preceding Year 2022/2023			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021/2022								
1	\$ 426,476	\$ 409,167	\$ 410,000	\$ 410,000	1. Working Capital (accrual basis)	\$ 410,000			1
2	\$ 2,337	\$ 12,110	\$ 3,243	\$ 3,243	2. Interest	\$ 14,616			2
3	\$ -		\$ 150	\$ 150	3. Miscellaneous	\$ 120			3
4	\$ -		\$ -	\$ -	4. Grant Receipts	\$ -			4
5	\$ 378	\$ 5,137	\$ 7,000	\$ 7,000	5. Drainage Fee - SDC	\$ 5,500			5
6	\$ -	\$ 13,640	\$ 14,500	\$ 14,500	6. Street Fee - SDC	\$ 10,500			6
7	\$ -	\$ 3,239	\$ 16,195	\$ 16,195	7. Park Fee - SDC	\$ 10,000			7
8	\$ -		\$ 34,982	\$ 34,982	8. Sewer Fee - SDC	\$ 10,000			8
9	\$ 429,191	\$ 443,293	\$ 486,070	\$ 486,070	9. Total Resources, except taxes to be levied	\$ 460,736			9
10					10. Taxes estimated to be received				10
11	\$ 429,191	\$ 443,293	\$ 486,070	\$ 486,070	<b>11. TOTAL RESOURCES</b>	\$ 460,736	\$ -	\$ -	11
12					<b>REQUIREMENTS **</b>				
12					12 Personnel Services:				12
13	\$ 3,173	\$ 3,162	\$ 3,598	\$ 3,598	13 Salary	\$ 4,099			13
14	\$ 1,213	\$ 1,584	\$ 1,390	\$ 1,390	14 Fringe Benefits	\$ 1,390			14
15	\$ 332	\$ 356	\$ 475	\$ 475	15 Taxes	\$ 525			15
16					16 Materials & Services:				16
17	\$ 26	\$ 30	\$ 90	\$ 90	17 Advertising	\$ 90			17
18	\$ 376	\$ 123	\$ 211	\$ 211	18 Dues & Subscriptions	\$ 218			18
19	\$ 65	\$ 1	\$ 405	\$ 405	19 Equipment Maintenance	\$ 450			19
20	\$ 82	\$ 98	\$ 155	\$ 155	20 Facilities	\$ 155			20
21	\$ 284	\$ 329	\$ 461	\$ 461	21 Insurance	\$ 527			21
22	\$ 34	\$ 165	\$ 180	\$ 180	22 Postage, Printing, & Supplies	\$ 210			22
23	\$ 44	\$ 108	\$ 60	\$ 60	23 Travel	\$ 120			23
24	\$ 103	\$ 283	\$ 480	\$ 480	24 Professional Development	\$ 345			24
25	\$ 24	\$ 41	\$ 41	\$ 41	25 Telephone	\$ 113			25
26	\$ 14,267	\$ 2,571	\$ 2,673	\$ 2,673	26 Contracted Services - City Expense	\$ 2,846			26
27					27 Contracted Services - Grant Pass thru				27
28					28 Capital Outlay	\$ -			28
29					29 Contingency	\$ 174,856			29
30					30 Transfer Out				30
31	\$ 409,167	\$ 434,440			31 Ending balance (prior years)				31
32			\$ 300,547	\$ 300,547	32 UNAPPROPRIATED ENDING FUND BALANCE	\$ 274,794			32
33	\$ 429,191	\$ 443,293	\$ 486,070	\$ 486,070	<b>33. TOTAL REQUIREMENTS</b>	\$ 460,736	\$ -	\$ -	33

March 31, 2024 - Statement of Activity - MTD and YTD by Fund  
05

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4050-00- Miscellaneous Income	2019.28	16227.05	3243	12,984.05	(5.00)
4075-00- Grant Receipts	0	0	150	(150.00)	0.00
4185-00- SDC - Drainage Fee	0	4185.92	7000	(2,814.08)	(0.60)
4190-00- SDC - Street Fee	0	8217.5	14500	(6,282.50)	(0.57)
4195-00- SDC - Park Fees	0	0	16195	(16,195.00)	0.00
4200-00- SDC - Sewer Fee	0	6996.47	34982	(27,985.53)	(0.20)
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	410000	(410,000.00)	0.00
<b>Total Revenues</b>	<u>2,019.28</u>	<u>35,626.94</u>	<u>486,070.00</u>	<u>(450,443.06)</u>	<u>(6.37)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	0.00	0.00	0.00	0.00	0.00
5010-00- Benefits Expense	303.96	2688.82	3597	908.18	0.75
5015-00- Payroll Tax Expense	100	899.88	1389	489.12	0.65
<b>Total Personnel Services</b>	<u>30.64</u>	<u>271.83</u>	<u>475</u>	<u>203.17</u>	<u>0.57</u>
<b>Materials &amp; Services</b>					
5020-00- Advertising Expense	434.60	3,860.53	5,461.00	1,600.47	1.97
5025-00- Dues and Subscriptions Expense	0.00	0.00	0.00	0.00	0.00
5030-00- Equipment Maintenance Expense	3.4	176.04	211	34.96	0.83
5035-00- Facilities Expense	0	0	405	405.00	0.00
5040-00- Insurance Expense	14.73	77.14	155	77.86	0.50
5045-00- Postage, Printing, and Supplies Expense	0	373.31	461	87.69	0.81
5050-00- Travel Expense	4.63	155.09	180	24.91	0.86
5052-00- Professional Development Expense	39.26	83.05	60	(23.05)	1.38
5055-00- Telephone Expense	1.5	217.88	480	262.12	0.45
5060-00- Contracted Services	8.51	64.98	41	(23.98)	1.58
<b>Materials &amp; Services</b>	<u>133.37</u>	<u>2282.72</u>	<u>2673</u>	<u>390.28</u>	<u>0.85</u>
6200-00- Contingency	205.40	3,430.21	4,756.00	1,325.79	7.26
6500-00- Unappropriated Funds	0	0	174856	174,856.00	0.00
<b>Capital Outlay</b>					
5066-00- Capital Outlay	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Outlay</b>	<u>0.00</u>	<u>0.00</u>	<u>450</u>	<u>450.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>640.00</u>	<u>7,290.74</u>	<u>486,070.00</u>	<u>478,779.26</u>	<u>9.23</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>1,379.28</u>	<u>28,336.20</u>	<u>0.00</u>	<u>28,336.20</u>	<u>(15.60)</u>

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:			
1050-00- Oregon State Treasury Acct #5069	458079.69	427629.19	30,450.50
Total Oregon State Treasury	<u>458,079.69</u>	<u>427,629.19</u>	<u>30,450.50</u>
User Fees Receivable	0.00	0.00	0.00
Other Accounts Receivable	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
Fund Transfers	<u>0.00</u>	<u>7.25</u>	<u>(7.25)</u>
<b>Current Assets</b>	<b>458,079.69</b>	<b>427,636.44</b>	<b>30,443.25</b>
Total Assets	<u>458,079.69</u>	<u>427,636.44</u>	<u>30,443.25</u>
	0.00	0.00	0.00
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	21.37	201.93	(180.56)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	48.66	0.68	47.98
<b>Total Liabilities</b>	<b>48.66</b>	<b>0.68</b>	<b>47.98</b>
<b>Equity</b>	<b>70.03</b>	<b>202.61</b>	<b>(132.58)</b>
05-3010-00-00 SDC Fund Balance	0.00	0.00	0.00
Total Equity	429241.91	404399.32	24,842.59
Income Summary	<u>429,241.91</u>	<u>404,399.32</u>	<u>24,842.59</u>
Income Summary	0.00	0.00	0.00
Total Liabilities and Equity	<u>28,336.20</u>	<u>23,034.51</u>	<u>5,301.69</u>
	<u>457,648.14</u>	<u>427,636.44</u>	<u>30,011.70</u>





March 31, 2024 - Statement of Activity - MTD and YTD by Fund  
06

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4026-00- Utility Income	152.8	1292.91	225	1,067.91	(5.75)
4050-00- Miscellaneous Income	3348.46	34593.3	37728	(3,134.70)	(0.92)
4075-00- Grant Receipts	0	395.02	150	245.02	(2.63)
4901-00- Recovered Bad Debts	0	0	0	0.00	0.00
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	28000	(28,000.00)	0.00
<b>Total Revenues</b>	<u>3,501.26</u>	<u>36,281.23</u>	<u>66,103.00</u>	<u>(29,821.77)</u>	<u>(9.30)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	303.97	2688.9	3597	908.10	0.75
5010-00- Benefits Expense	100	899.88	1389	489.12	0.65
5015-00- Payroll Tax Expense	30.61	271.83	475	203.17	0.57
<b>Total Personnel Services</b>	<u>434.58</u>	<u>3,860.61</u>	<u>5,461.00</u>	<u>1,600.39</u>	<u>1.97</u>
<b>Materials &amp; Services</b>					
5020-00- Advertising Expense	0	0	90	90.00	0.00
5025-00- Dues and Subscriptions Expense	3.42	176.11	211	34.89	0.83
5030-00- Equipment Maintenance Expense	0	0	1905	1,905.00	0.00
5035-00- Facilities Expense	14.73	241.88	555	313.12	0.44
5040-00- Insurance Expense	0	373.31	461	87.69	0.81
5045-00- Postage, Printing, and Supplies Expense	4.64	163.91	3735	3,571.09	0.04
5050-00- Travel Expense	39.28	83.08	60	(23.08)	1.38
5052-00- Professional Development Expense	8.52	217.9	480	262.10	0.45
5055-00- Telephone Expense	133.42	13921.27	41	(24.06)	1.59
5060-00- Contracted Services	<u>205.51</u>	<u>15,242.52</u>	<u>31523</u>	<u>17,601.73</u>	<u>0.44</u>
Materials & Services	0	0	39,061.00	23,818.48	5.98
6200-00- Contingency	0.00	0.00	13754	13,754.00	0.00
<b>Capital Outlay</b>					
5066-00- Capital Outlay	0	6995.59	0.00	0.00	0.00
Total Capital Outlay	0.00	6,995.59	7,827	831.41	0.89
<b>Total Expenses</b>	<u>640.09</u>	<u>26,098.72</u>	<u>66,103.00</u>	<u>40,004.28</u>	<u>8.84</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>2,861.17</u>	<u>10,182.51</u>	<u>0.00</u>	<u>10,182.51</u>	<u>(18.14)</u>

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:			
1050-00- Oregon State Treasury Acct #5069	36214.63	33535.67	2,678.96
Total Oregon State Treasury	<u>36,214.63</u>	<u>33,535.67</u>	<u>2,678.96</u>
User Fees Receivable	0.00	0.00	0.00
1250-00- User Fees Receivable	5596.06	4507.86	1,088.20
Total User Fees Receivable	<u>5,596.06</u>	<u>4,507.86</u>	<u>1,088.20</u>
Other Accounts Receivable	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
Fund Transfers	(10.43)	808.50	(818.93)
<b>Current Assets</b>	<b>41,800.26</b>	<b>38,852.03</b>	<b>2,948.23</b>
Total Assets	<u>41,800.26</u>	<u>38,852.03</u>	<u>2,948.23</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	21.38	4687.74	(4,666.36)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	50.71	2.18	48.53
<b>Total Liabilities</b>	<b>72.09</b>	<b>4,689.92</b>	<b>(4,617.83)</b>
<b>Equity</b>			
06-3010-00-00 Parks Fund Balance	0.00	0.00	0.00
Total Equity	25084.48	30770.61	(5,686.13)
Income Summary	<u>25,084.48</u>	<u>30,770.61</u>	<u>(5,686.13)</u>
Income Summary	0.00	0.00	0.00
Total Liabilities and Equity	<u>10,182.51</u>	<u>3,391.50</u>	<u>6,791.01</u>
	<u>35,339.08</u>	<u>38,852.03</u>	<u>(3,512.95)</u>

**FORM  
LB-10**

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS  
Stormwater Fund**

City of Tangent

	Historical Data			Adopted Budget This Year 2023/2024	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024/2025				
	Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 2021/2022	First Preceding Year 2022/2023								
1	\$ 536,526	\$ 604,137	\$ 587,000	\$ 587,000	1. Working Capital (accrual basis)				1	
2					2. Previously levied taxes estimated to be received				2	
3	\$ 3,186	\$ 18,108	\$ 4,638		3. Interest		\$ 21,854		3	
4	\$ 1,402	\$ 5	\$ 250		4. Miscellaneous		\$ 200		4	
5	\$ 82,873	\$ 72,316	\$ 82,841		5. Utility Income		\$ 84,622		5	
6	\$ -	\$ -	\$ -		6. Grant Receipts				6	
7	\$ -	\$ 63,583	\$ -		7. Grant Receipts - ARPA		\$ -		7	
8	\$ 623,986	\$ 758,150	\$ 674,729		8. Total Resources, except taxes to be levied		\$ 693,676		8	
9					9. Taxes estimated to be received				9	
10					10. Taxes collected in year levied				10	
11	\$ 623,986	\$ 758,150	\$ 674,729	\$ 674,729	11. TOTAL RESOURCES		\$ 693,676	\$ -	\$ -	11
					REQUIREMENTS **					
12					12 Personnel Services:					12
13	\$ 5,112	\$ 5,271	\$ 5,996	\$ 5,996	13 Salary		\$ 6,831			13
14	\$ 1,958	\$ 2,640	\$ 2,316	\$ 2,316	14 Fringe Benefits		\$ 2,316			14
15	\$ 534	\$ 594	\$ 792	\$ 792	15 Taxes		\$ 875			15
16	\$ 43	\$ 51	\$ 1,150	\$ 1,150	16 Advertising		\$ 1,150			16
17	\$ 574	\$ 206	\$ 351	\$ 351	17 Dues & Subscriptions		\$ 364			17
18	\$ 109	\$ 163	\$ 258	\$ 258	18 Equipment Maintenance		\$ 750			18
19	\$ 137	\$ 548	\$ 768	\$ 768	19 Facilities		\$ 258			19
20	\$ 391	\$ 934	\$ 3,855	\$ 3,855	20 Insurance		\$ 878			20
21	\$ 1,204	\$ 181	\$ 100	\$ 100	21 Postage, Printing, & Supplies		\$ 4,850			21
22	\$ 74	\$ 472	\$ 800	\$ 800	22 Travel		\$ 200			22
23	\$ 172	\$ 68	\$ 69	\$ 69	23 Professional Development		\$ 575			23
24	\$ 40	\$ 4,410	\$ 10,755	\$ 10,755	24 Telephone		\$ 189			24
25	\$ 8,242	\$ -	\$ 93,178	\$ 93,178	25 Contracted Services - City Expense		\$ 11,743			25
26	\$ -	\$ -	\$ -	\$ -	26 Contracted Services - ARPA		\$ 69,119			26
27	\$ 18	\$ -	\$ -	\$ -	27 Contracted Services Grants Pass thru					27
28	\$ 1,242	\$ 1,599	\$ -	\$ -	28 Uncollectable receivables - Bad Debt		\$ -			28
29		\$ -	\$ 45,684	\$ 45,684	29 Capital Outlay		\$ 44,934			29
30			\$ 157,983	\$ 157,983	30 Contingency		\$ 251,161			30
31					31 Transfer Out					31
32	\$ 604,137	\$ 741,013			32. Ending balance (prior years)					32
33			\$ 350,000	\$ 350,000	33 UNAPPROPRIATED ENDING FUND BALANCE		\$ 297,485			33
34	\$ 623,986	\$ 758,150	\$ 674,729	\$ 674,729	34. TOTAL REQUIREMENTS		\$ 693,676	\$ -	\$ -	34

March 31, 2024 - Statement of Activity - MTD and YTD by Fund

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4026-00- Utility Income	3019.23	24327.85	4638	19,689.85	(5.25)
4050-00- Miscellaneous Income	7464.41	77676.16	82841	(5,164.84)	(0.94)
4075-00- Grant Receipts	0	395.03	250	145.03	(1.58)
4076-00- Grants - American Rescue Plan	0	0	0	0.00	0.00
4076-01- Grants - American Rescue Plan	0	0	0	0.00	0.00
4901-00- Recovered Bad Debts	0	0	0	0.00	0.00
Budgeted Cash on Hand	0.00	0.00	0.00	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	587000	(587,000.00)	0.00
<b>Total Revenues</b>	<u>10,483.64</u>	<u>102,399.04</u>	<u>674,729.00</u>	<u>(572,329.96)</u>	<u>(7.77)</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
5005-00- Salary Expense	0.00	0.00	0.00	0.00	0.00
5010-00- Benefits Expense	506.6	4481.39	5995	1,513.61	0.75
5015-00- Payroll Tax Expense	166.67	1499.79	2316	816.21	0.65
<b>Total Personnel Services</b>	<u>724.30</u>	<u>6,434.21</u>	<u>9,103.00</u>	<u>2,668.79</u>	<u>1.97</u>
<b>Materials &amp; Services</b>					
5020-00- Advertising Expense	0	0	0.00	0.00	0.00
5025-00- Dues and Subscriptions Expense	5.67	293.41	1150	1,150.00	0.00
5030-00- Equipment Maintenance Expense	0	0	351	57.59	0.84
5035-00- Facilities Expense	24.55	128.54	675	675.00	0.00
5040-00- Insurance Expense	0	622.18	258	129.46	0.50
5045-00- Postage, Printing, and Supplies Expense	7.73	258.51	768	145.82	0.81
5050-00- Travel Expense	65.45	138.42	3855	3,596.49	0.07
5052-00- Professional Development Expense	2.5	363.15	100	436.85	0.45
5055-00- Telephone Expense	14.18	108.34	69	(39.34)	1.57
5064-01- Contracted Services - Pass thru Grants - ARPA	0	0	93178	93,178.00	0.00
5060-00- Contracted Services	222.29	10755	10755	(15,451.00)	2.44
<b>Materials &amp; Services</b>	<u>342.37</u>	<u>28,118.55</u>	<u>111,959.00</u>	<u>83,840.45</u>	<u>8.06</u>
6200-00- Contingency	0	0	157983	157,983.00	0.00
6500-00- Unappropriated Funds	0	0	350000	350,000.00	0.00
<b>Capital Outlay</b>					
5066-00- Capital Outlay	0	0	0.00	0.00	0.00
<b>Total Capital Outlay</b>	<u>0.00</u>	<u>0.00</u>	<u>45,684.00</u>	<u>45,684.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>1,066.67</u>	<u>34,552.76</u>	<u>674,729.00</u>	<u>640,176.24</u>	<u>10.03</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>9,416.97</u>	<u>67,846.28</u>	<u>0.00</u>	<u>67,846.28</u>	<u>(17.80)</u>

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:	0.00	0.00	0.00
1050-00- Oregon State Treasury Acct #5069	0.00	0.00	0.00
Total Oregon State Treasury	0.00	0.00	0.00
User Fees Receivable	795914.09	716094.08	79,820.01
1250-00- User Fees Receivable	<u>795,914.09</u>	<u>716,094.08</u>	<u>79,820.01</u>
Total User Fees Receivable	13072.63	10687.16	2,385.47
Other Accounts Receivable	<u>13,072.63</u>	<u>10,687.16</u>	<u>2,385.47</u>
Fund Transfers	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
<b>Current Assets</b>	<u>(10.72)</u>	<u>1,331.97</u>	<u>(1,342.69)</u>
Total Assets	<b>808,976.00</b>	<b>728,113.21</b>	<b>80,862.79</b>
808,976.00	<u>808,976.00</u>	<u>728,113.21</u>	<u>80,862.79</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
2000-00- Accounts Payable	0.00	0.00	0.00
Payroll and Payroll Tax Payable	35.62	336.51	(300.89)
2101-00- Payroll Tax Liabilities	0.00	0.00	0.00
Total Payroll and Payroll Tax Payable	81.9	1.63	80.27
<b>Total Liabilities</b>	<u>117.52</u>	<u>338.14</u>	<u>(220.62)</u>
<b>Equity</b>			
07-3010-00-00 Stormwater Fund Balance	0.00	0.00	0.00
Total Equity	732376.65	604136.74	128,239.91
Income Summary	<u>732,376.65</u>	<u>604,136.74</u>	<u>128,239.91</u>
Income Summary	0.00	0.00	0.00
Total Liabilities and Equity	67,846.28	123,638.33	(55,792.05)
	<u>800,340.45</u>	<u>728,113.21</u>	<u>72,227.24</u>

**FORM  
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:  
to provide for the replacement of materials for the function of the sewer operations, including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND  
RESOURCES AND REQUIREMENTS**

**Sewer Reserve Fund**

City of Tangent

This reserve fund was reviewed in 2019 and continued  
Date can not be more than 10 years after establishment.  
Next Review Year: 2029

	Historical Data			Adopted Budget This Year 2023/2024	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024/2025				
	Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 2021/2022	First Preceding Year 2022/2023								
1										
2	\$ 775,169	\$ 806,527	\$ 798,000	\$ 798,000	1. Cash on hand* (cash basis) or				1	
3	\$ 4,902	\$ 24,174	\$ 6,312	\$ 29,176	2. Working Capital (accrual basis)				2	
4		\$ -			3. Interest				3	
5	\$ 26,456	\$ 23,357	\$ 26,496		4. Transferred IN, from other funds				4	
6					5. Utility Income			\$ 25,171	5	
7					6				6	
8	\$ 806,527	\$ 854,058	\$ 830,808		7				7	
9					8. Total Resources, except taxes to be levied			\$ 852,347	8	
10					9. Taxes estimated to be received				9	
					10. Taxes collected in year levied				10	
11	\$ 806,527	\$ 854,058	\$ 830,808	\$ 830,808	<b>11. TOTAL RESOURCES</b>			\$ 852,347	\$ -	\$ -
					<b>REQUIREMENTS**</b>					
12					12. Transfer Out			\$ 25,000		
13	\$ 806,527	\$ 854,058			13. Ending balance (prior years)					
14				\$ 830,808	<b>14. RESERVED FOR FUTURE EXPENDITURE</b>			\$ 827,347		
15	\$ 806,527	\$ 854,058	\$ 830,808	\$ 830,808	<b>15. TOTAL REQUIREMENTS</b>			\$ 852,347	\$ -	\$ -

March 31, 2024 - Statement of Activity - MTD and YTD by Fund

	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance	% of Budget
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4026-00- Utility Income	4030.78	32391.86	6312	26,079.86	(5.13)
4160-00- Sewer Replacement Reserve Income	2204	23236	26496	(3,260.00)	(0.88)
Budgeted Cash on Hand	0	0	0	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	0.00	0.00	0.00
<b>Total Revenues</b>	<u>6,234.78</u>	<u>55,627.86</u>	<u>830,808.00</u>	<u>(798,000.00)</u>	<u>0.00</u>
<b>Expenses</b>					
<b>Personnel Services</b>	0.00	0.00	0.00	0.00	0.00
<b>Materials &amp; Services</b>	0.00	0.00	0.00	0.00	0.00
5901-00- Uncollectable receivables Bad Debt	0.00	0.00	0.00	0.00	0.00
Materials & Services	0	264	0	(264.00)	0.00
6500-00- Unappropriated Funds	0.00	264.00	0.00	(264.00)	0.00
<b>Capital Outlay</b>	0	0	830808	830,808.00	0.00
Total Expenses	0.00	264.00	830,808.00	830,544.00	0.00
Excess Revenue Over (Under) Expenditures	<u>6,234.78</u>	<u>55,363.86</u>	<u>0.00</u>	<u>55,363.86</u>	<u>(6.01)</u>

**March 31, 2024 - Balance Sheet**  
**08**

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:			
1050-00- Oregon State Treasury Acct. 5069	0.00	0.00	0.00
Total Oregon State Treasury	0.00	0.00	0.00
User Fees Receivable	905,244.5	838,427.74	66,816.76
1250-00- User Fees Receivable	<u>905,244.50</u>	<u>838,427.74</u>	<u>66,816.76</u>
Total User Fees Receivable	3829.75	3205.25	624.50
Other Accounts Receivable	<u>3,829.75</u>	<u>3,205.25</u>	<u>624.50</u>
Fund Transfers	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
<b>Current Assets</b>	<u>909,074.25</u>	<u>841,901.74</u>	<u>67,172.51</u>
Total Assets	909,074.25	841,901.74	67,172.51
<b>LIABILITIES AND EQUITY</b>	0.00	0.00	0.00
<b>Liabilities:</b>			
Payroll and Payroll Tax Payable	0.00	0.00	0.00
<b>Equity</b>			
08-3010-00-00 Sewer Reserve Fund Balance	0.00	0.00	0.00
Total Equity	851,051.79	806,527.28	44,524.51
Income Summary	<u>851,051.79</u>	<u>806,527.28</u>	<u>44,524.51</u>
Income Summary	55,363.86	35,374.46	19,989.40
Total Liabilities and Equity	<u>906,415.65</u>	<u>841,901.74</u>	<u>64,513.91</u>





March 31, 2024 - Statement of Activity - MTD and YTD by Fund

09

	<u>M-T-D</u>	<u>Y-T-D</u>	<u>Y-T-D</u>	<u>Variance</u>	<u>% of Budget</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		
<b>Revenues</b>					
4010-00- Interest Income	0.00	0.00	0.00	0.00	0.00
4080-00- Street Apportionment	50.29	404.12	66	338.12	(6.12)
Budgeted Cash on Hand	0	0	0	0.00	0.00
6100-00- Budgeted Cash on Hand	0	0	0.00	0.00	0.00
<b>Total Revenues</b>	<u>50.29</u>	<u>404.12</u>	<u>8,966.00</u>	<u>(8,900.00)</u>	<u>0.00</u>
<b>Expenses</b>					
<b>Personnel Services</b>					
<b>Materials &amp; Services</b>					
6300-00- Transfer In	0.00	0.00	0.00	0.00	0.00
6500-00- Unappropriated Funds	0.00	0.00	0.00	0.00	0.00
<b>Capital Outlay</b>					
Total Expenses	<u>0.00</u>	<u>0</u>	<u>-1500</u>	<u>(1,500.00)</u>	<u>0.00</u>
Excess Revenue Over (Under) Expenditures	<u>50.29</u>	<u>404.12</u>	<u>8,966.00</u>	<u>8,966.00</u>	<u>0.00</u>
			<u>0.00</u>	<u>404.12</u>	<u>(6.12)</u>

# March 31, 2024 - Balance Sheet

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
<b>ASSETS:</b>			
<b>ASSETS:</b>			
<b>Current Assets</b>			
Edward Jones:	0.00	0.00	0.00
Oregon State Treasury:			
1050-00- Oregon State Treasury Acct. 5069	10650.56	10142.6	507.96
Total Oregon State Treasury	<u>10,650.56</u>	<u>10,142.60</u>	<u>507.96</u>
User Fees Receivable	0.00	0.00	0.00
Other Accounts Receivable	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
Fund Transfers	0.00	0.00	0.00
<b>Current Assets</b>	<b><u>10,650.56</u></b>	<b><u>10,142.60</u></b>	<b><u>507.96</u></b>
Total Assets	<u>10,650.56</u>	<u>10,142.60</u>	<u>507.96</u>
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities:</b>			
Payroll and Payroll Tax Payable	0.00	0.00	0.00
<b>Equity</b>			
09-3010-00-00 Street Reserve Fund Balance	10246.44	9944.86	301.58
Total Equity	<u>10,246.44</u>	<u>9,944.86</u>	<u>301.58</u>
Income Summary	0.00	0.00	0.00
Income Summary	<u>404.12</u>	<u>197.74</u>	<u>206.38</u>
Total Liabilities and Equity	<u>10,650.56</u>	<u>10,142.60</u>	<u>507.96</u>