

City of Tangent

Budget Document

Fiscal Year

2026 - 2027



Agenda
City of Tangent Budget Committee
Public Meeting
May 5th, 2026

Budget Meeting: Bass Estate, 32166 Old Oak Drive, Tangent, OR 97389. (Microsoft Teams meeting, see information below)

Anyone interested in attending can attend by Zoom. Please contact the Finance Director at jwatkins@tangentor.gov to receive the meeting login and password.

(ALL TIMES LISTED ARE APPROXIMATE AND SUBJECT TO CHANGE)

This is a public meeting where deliberation of the Budget Committee will take place. Any persons may appear at the meeting by Microsoft Teams or in person and discuss the proposed programs with the Budget Committee.

Budget Meeting: (7:00-9:00 PM)

1. Election of budget chair and vice-chair
2. Presentation of budget message – Jennifer Watkins, Finance Director
3. Public Comments on budget document
4. Discussion on budget document, recommendation on changes
5. Approval of budget document, or setting of date for next meeting
6. Other

**** IF you have a disability and need accommodations (i.e., ASL Interpretation, **
Braille material, etc.) Please call 541-928-1020 at least 72 hours in advance of
meeting.**



City of Tangent

Budget Committee FY 26-27

Citizen Members

Tamara Bradshaw
Greg Jones
Brad Tedrow
Skylar McCollaum
Vacant

Elected Officials

Loel Trulove, Mayor
Trina Henderson
Randi Letson
Mathew Swenson
Garry Pullen

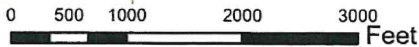
Staff to Committee

Joe Samaniego, City Manager
Jennifer Watkins, Finance Director



TANGENT, OREGON - ZONING

Map Revised July 9, 2021

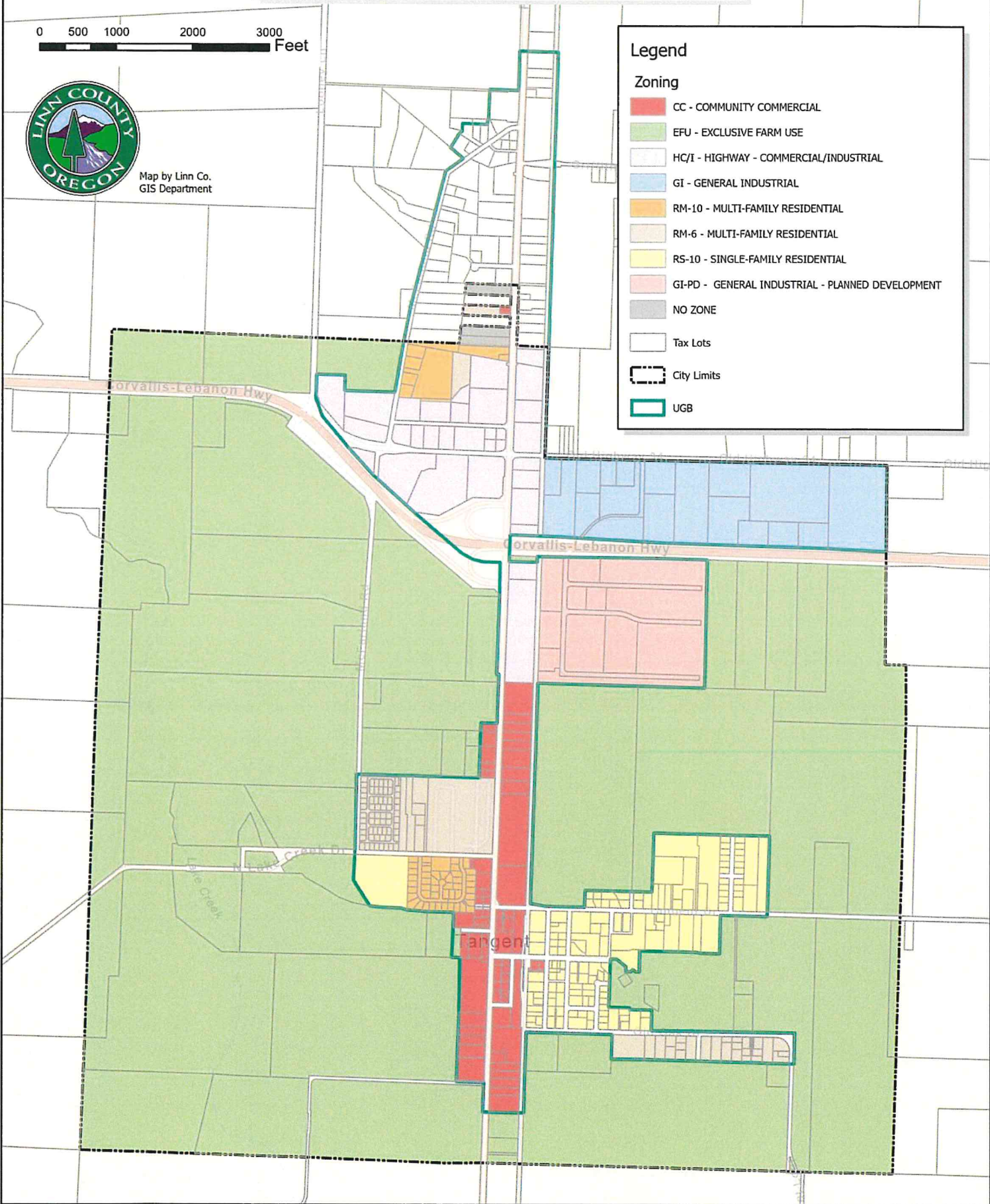


Map by Linn Co.
GIS Department

Legend

Zoning

-  CC - COMMUNITY COMMERCIAL
-  EFU - EXCLUSIVE FARM USE
-  HC/I - HIGHWAY - COMMERCIAL/INDUSTRIAL
-  GI - GENERAL INDUSTRIAL
-  RM-10 - MULTI-FAMILY RESIDENTIAL
-  RM-6 - MULTI-FAMILY RESIDENTIAL
-  RS-10 - SINGLE-FAMILY RESIDENTIAL
-  GI-PD - GENERAL INDUSTRIAL - PLANNED DEVELOPMENT
-  NO ZONE
-  Tax Lots
-  City Limits
-  UGB



Fund Definition/ Purpose

General Fund – General fund appropriations provide funding for general government purposes.

Street Fund – This is a Special Revenue Fund because the source of funding is dedicated to a specific purpose. We receive this money from the Oregon Department of Revenue (ODOT), but we must spend it on street related items.

Sewer Fund – This is an Enterprise Fund because it is a self-funding operation. We are supposed to collect enough from citizens connected to the sewer system to pay for all the maintenance and overhead occurred.

SDC Fund – This is another Special revenue Fund because the funds collected are dedicated to a specific purpose. The funds collected from new developments are for Drainage, Street, Park, and Sewer funds, but you have a breakdown attached that shows how much is for each fund.

Parks Fund – This is another Special Revenue Fund because the funds collected are specifically for maintaining the parks. If the City wanted to add something like barbecues, they would use the Parks portion of the SDC fund.

Stormwater Fund – This is another Special Revenue Fund to be used specifically for maintaining the drainage system of the City of Tangent.

Reserve Funds (Sewer and Street) – These two funds were created because the City of Tangent wanted to reserve this money for future use. Reserve funds are a legitimate way for the cities to save money.

City of Tangent
Budget Document FY 26-27
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City of Tangent

Budget Message Fiscal Year 2026 – 2027

Members of the Budget Committee,

Thank you all for coming together this year and volunteering your time and knowledge to create a thorough and comprehensive budget for the city. I am grateful for the opportunity to continue to serve our community.

This budget document represents the financial support needed for the proposed projects and services during the coming fiscal year (FY 26-27). Spreadsheets and graphs have been incorporated to assist in understanding and painting the picture of the budget. I have also included the definitions of our funds for review.

Fiscal year 25-26 was a great year with many notable achievements. Firstly, I am happy to say the city is in a great position financially, even with a few large, unplanned expenses occurring throughout the year. Also, we do not expect a deficit in FY 26-27 even as that becomes the reality for many cities in Oregon. The city received a clean audit for FY 24-25 and was able to increase its net position by \$111,515.99, which represents a 3.7% increase from last year. As we move into the next fiscal year the city continues to hold no debt. In 25-26, the city completed many goals including the following:

- ✓ Received a clean audit for FY 24-25.
- ✓ Installation of a secondary city welcome sign at the city limits.
- ✓ Installation of a fence gate at Bass Estates to help support community events.
- ✓ Completion before July of a Transportation Safety Plan with most of the expenses covered by grant funding and in-kind matches of staff time.
- ✓ Installation of a new pavilion at Bass Estate Park this Summer. This project will most likely be covered with multiple grants and approximately \$40,000 in direct expenses to the city.
- ✓ Replace Bass Estate's inventory of tables and chairs for city and community events.
- ✓ Bass Estate beautification project with fresh flowers, mulch, and cleaned up picnic tables.

- ✓ Installation of a new pavilion at Bass Estate Park this Summer. This project will most likely be covered with multiple grants and approximately \$40,000 in direct expenses to the city.
- ✓ Continued improvements to the city website and social media pages.

The General Fund continues to grow mainly in thanks to favorable interest rates over the past couple fiscal years. Franchise taxes and interest income remain the largest contributors to this fund's growth. This fiscal year will see the addition of an administrative fee on utility statements which will help to keep the general fund from shrinking due to increases in materials, services, and personnel expenses. This fund can also supplement any of the other funds if there is a need.

The street fund was able to increase this past year with the ODOT street apportionment being a large contributor to the growth.

The sewer fund was also able to grow over the past year with the major revenue coming from utility services. Over the last couple of years, there has been preemptive pumping which has been helpful because water infiltration during heavy rain causes alarms to sound and after-hours callouts to occur which are costly. Adair Village, our contract sewer operators, and A & B Septic, have continued pumping tanks neighborhood by neighborhood which has helped to decrease the amount of emergency callouts.

The SDC fund remains largely unchanged and grows proportionate to the City's development with the largest revenue source usually coming from interest income.

The Parks Fund saw a small increase with most of the revenue coming from utility payments. This coming fiscal year the city will be applying for a park department grant to construct a pavilion at Bass Estates. There is also the possibility of a secondary grant that would not require a match. The city is also working with Adair Village to increase park beautification throughout the city. This additional maintenance is expected to increase Adair's monthly invoice but is supplemented with this year's parks fee cost of living adjustment (COLA).

The Stormwater Fund balance remained largely unchanged this fiscal year.

The City's two reserve funds, street and sewer, continue to grow and remain unused. These reserves will be incredibly useful in the event of an infrastructure emergency.

This coming fiscal year will see a rise in parks and sewer fees by the COLA (Cost of Living Allowance) of 2.8% which translates to a \$1.00 raise to the sewer fee, a \$0.50 raise to stormwater fee and a \$0.25 raise to the parks fee. This year's cost will increase to \$72.50.

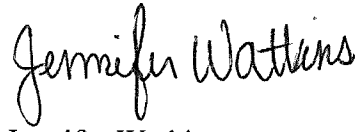
Without property taxes the City is very limited in its revenue resources, with the main contributors being utility fees, interest, and franchise fees, but on the flip side, there is no concern of losing potential tax revenue due to a decrease in housing prices. One concern, however, is our interest revenue. Over the past few years The City's participation in Oregon State Treasury's Local Government Investment Pool has had a great return but as federal interest rates continue to lower, we will be seeing less income from this resource.

When preparing this fiscal year's budget, I took into consideration the City Goals as outlined by the City Council, the 5-year strategic plan, projects in progress, projects postponed, and projects that depend upon receiving grant funding. These goals include the following:

- Installation of signage on Interstate 5 and Hwy 34, this will point out local restaurants, gas stations and specific types of businesses with advertising for our community business owners.
- Installation of an underground sprinkler system for the front lawn of Bass Estate's. This will give Bass Estate a greener lawn year-round.
- Replacement of Bass Estate's inventory of tables/chairs for city and community events.
- Increased parks beautification with Pioneer Park on our list this fiscal year.
- Ongoing septic maintenance throughout the City of Tangent through our contractor, Adair Village and A&B Septic.
- Continued improvement of the city's website and social media pages.

Working within the City continues to be immensely fulfilling, and I deeply value the dedication shown by our citizen committee members in this vital collaboration with our City Council and staff. I am extremely excited to see the city in such a good position, and I look forward to receiving feedback from the Budget Committee to complete the best budget possible for our city.

Respectfully submitted,

A handwritten signature in black ink that reads "Jennifer Watkins". The script is cursive and fluid, with the first letter of each word being capitalized and larger than the others.

Jennifer Watkins
Finance Director
Budget Officer

Revenue Overview

2026/2027 Fiscal Year

Account	All Funds	General	Street	Sewer	SDC	Parks	Stormwater	Sewer Reserve	Street Reserve
Net Working Capital	\$ 5,071,773	\$ 1,366,162	\$ 1,005,856	\$ 299,840	\$ 470,347	\$ 121,506	\$ 822,684	\$ 974,289	\$ 11,089
4 Interest	\$ 160,000	\$ 40,464	\$ 34,064	\$ 8,096	\$ 15,488	\$ 1,920	\$ 27,104	\$ 32,496	\$ 368
5 Transferred In	\$ 7,500		\$ -	\$ -					\$ 7,500
7 911 Revenues	\$ -								
8 Cigarette Tax	\$ 700	\$ 700							
9 School Excise Tax	\$ 40,000	\$ 40,000							
10 Liquor Tax	\$ 21,000	\$ 21,000							
11 Franchise Fees (outside City)	\$ 210,000	\$ 210,000							
12 Franchise Fee (Sewer & Stormwater Funds)	\$ 3,000	\$ 3,000							
13 Building Permit - Linn County pass thru	\$ -	\$ -							
14 Building Permit - City of Tangent	\$ 9,000	\$ 9,000							
15 Building Permit Surcharge - pass thru	\$ -	\$ -							
16 Land Use Fee - pass thru	\$ 50,000	\$ 50,000							
17 Miscellaneous	\$ 3,500	\$ 1,645	\$ 770	\$ 350	\$ 245	\$ 70	\$ 420		
18 Building Permit Plan Review Fee - pass thru	\$ -	\$ -							
19 Grant Receipts - Reimbursements	\$ 100,000	\$ -	\$ -	\$ -		\$ 100,000			
20 ODOT Street Apportionment	\$ 93,500		\$ 93,500						
21 Grant Receipts - American Rescue Plan	\$ -	\$ -	\$ -				\$ -		
22 Utility Income / Parks Fees	\$ 465,596	\$ 20,366		\$ 295,226		\$ 40,553	\$ 84,326	\$ 25,125	
23 TES Tax Turnover	\$ 2,500			\$ 2,500					
24 Sewer Connect Fee	\$ 1,250			\$ 1,250					
25 Sewer Disconnect Fee	\$ -								
26 Sewer Reconnect Fee	\$ -								
27 Sewer Lab Use Fee	\$ -								
28 Recovered Bad Debts	\$ -								
29 Drainage Fee - SDC	\$ 5,000				\$ 5,000				
30 Street Fee - SDC	\$ 10,000				\$ 10,000				
31 Park Fee - SDC	\$ 7,500				\$ 7,500				
32 Sewer Fee - SDC	\$ 7,500				\$ 7,500				
33 Marijuana Revenue Sharing	\$ 8,000	\$ 8,000							
29. Total resources, except taxes to be levied	\$ 6,277,319	\$ 1,770,337	\$ 1,134,190	\$ 607,262	\$ 516,080	\$ 264,049	\$ 934,534	\$ 1,031,910	\$ 18,957
Summary									
Total Revenue	\$ 6,277,319	\$ 1,770,337	\$ 1,134,190	\$ 607,262	\$ 516,080	\$ 264,049	\$ 934,534	\$ 1,031,910	\$ 18,957
Total Expenses	\$ 1,315,331	\$ 372,404	\$ 108,753	\$ 516,315	\$ 21,109	\$ 253,398	\$ 43,352	\$ -	\$ -
Contingencies	\$ 2,217,933	\$ 1,397,933	\$ 300,000	\$ 80,000	\$ 180,000	\$ 10,000	\$ 250,000		
Unallocated Resources	\$ 2,744,055	\$ -	\$ 725,437	\$ 10,947	\$ 314,971	\$ 651	\$ 641,182	\$ 1,031,910	\$ 18,957
Total Resources Total Expenses + Contingencies + Unallocated Resources	\$ 6,277,319	\$ 1,770,337	\$ 1,134,190	\$ 607,262	\$ 516,080	\$ 264,049	\$ 934,534	\$ 1,031,910	\$ 18,957
Difference	\$ -	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ -	\$ -

Expenditure Overview

2026/2027 Fiscal Year

Account	All Funds	General	Street	Sewer	SDC	Parks	Stormwater	Sewer Reserve	Street Reserve
1 Personnel Services:									
2 Salary	\$ 173,060	\$ 110,759	\$ 22,498	\$ 20,767	\$ 5,192	\$ 5,192	\$ 8,653		
3 Fringe Benefits	\$ 39,900	\$ 25,536	\$ 5,187	\$ 4,788	\$ 1,197	\$ 1,197	\$ 1,995		
4 Taxes	\$ 21,146	\$ 13,533	\$ 2,749	\$ 2,538	\$ 634	\$ 634	\$ 1,057		
5 Materials & Services:	\$ -								
6 911 Fees	\$ -	\$ -							
7 School Excise Tax	\$ 40,000	\$ 40,000							
8 Advertising	\$ 6,000	\$ 2,233	\$ 2,295	\$ 475	\$ 333	\$ 95	\$ 570		
9 Dues and Subscriptions	\$ 35,625	\$ 10,634	\$ 4,978	\$ 15,263	\$ 1,584	\$ 453	\$ 2,715		
10 Equipment Maintenance	\$ 215,800	\$ 8,202	\$ 6,339	\$ 195,595	\$ 1,222	\$ 2,349	\$ 2,094		
11 Facilities	\$ 9,950	\$ 2,162	\$ 2,512	\$ 3,960	\$ 322	\$ 442	\$ 552		
12 Insurance	\$ 17,750	\$ 7,638	\$ 3,575	\$ 3,125	\$ 1,138	\$ 325	\$ 1,950		
13 Postage, Printing, & Supplies	\$ 25,550	\$ 5,546	\$ 2,596	\$ 14,930	\$ 826	\$ 236	\$ 1,416		
14 Travel	\$ 8,250	\$ 3,878	\$ 1,815	\$ 825	\$ 578	\$ 165	\$ 990		
15 Professional Development	\$ 9,650	\$ 4,536	\$ 2,123	\$ 965	\$ 676	\$ 193	\$ 1,158		
16 Telephone	\$ 3,200	\$ 1,504	\$ 704	\$ 320	\$ 224	\$ 64	\$ 384		
17 Contracted Services - City Expense	\$ 406,450	\$ 73,246	\$ 23,883	\$ 240,265	\$ 7,186	\$ 42,053	\$ 19,818		
18 Contracted Services - Pass thru, County	\$ -	\$ -							
19 Contracted Services - Pass thru, Land Use	\$ 50,000	\$ 50,000							
20 Contracted Services - Pass thru, Grants	\$ 100,000		\$ -	\$ -		\$ 100,000			
21 Contracted Services - American Rescue Plan	\$ -		\$ -	\$ -			\$ -		
22 Capital Outlay	\$ 143,000	\$ 13,000	\$ 20,000	\$ 10,000	\$ -	\$ 100,000	\$ -		
23 Uncollectable Receivables (Bad Debt)	\$ 2,500			\$ 2,500					
24 Transfer Out	\$ 7,500		\$ 7,500					\$ -	
25 Contingency/Unappropriated End Fund Balance	\$ 4,961,988	\$ 1,397,933	\$ 1,025,437	\$ 90,947	\$ 494,971	\$ 10,651	\$ 891,182	\$ 1,031,910	\$ 18,957
26 Total Fund	\$ 6,277,320	\$ 1,770,337	\$ 1,134,190	\$ 607,262	\$ 516,080	\$ 264,049	\$ 934,534	\$ 1,031,910	\$ 18,957

Detail of Expenses
FY 2025/2026

Account Name of Account	Total Amount	Amount Per Fund	Explanation			
			Detail of Expenses FY 26-27			
7 School Excise Tax	\$ 40,000.00		Pass thru account - General Fund Only			
General		\$ 40,000.00	3% stays with the City			
			97% is returned to the school			
8 Advertising	\$ 6,000.00		Newspaper notices			
General		\$ 2,232.50	Budget Notices		\$	3,000.00
Street		\$ 2,295.00	Misc Notification		\$	1,750.00
Sewer		\$ 475.00	Project notifications		\$	1,250.00
SDC		\$ 332.50				
Parks		\$ 95.00				
Stormwater		\$ 570.00				
9 Dues and Subscriptions	\$ 35,625.00		Council Of Government Dues & Emails		\$	3,000.00
General		\$ 10,633.75	League Of Cities Dues		\$	1,750.00
Street		\$ 4,977.50	Bank Fees		\$	550.00
Sewer		\$ 15,262.50	LGIP Fees - OR Treasury bank account		\$	25.00
SDC		\$ 1,583.75	Government Ethics Committee		\$	1,250.00
Parks		\$ 452.50	Consortium Dues formerly known as Wetlands		\$	1,500.00
Stormwater		\$ 2,715.00	Sewer Locate Fees (OneCall & Adair) - Sewer		\$	9,500.00
			Sewer DEQ Fees - Sewer		\$	3,500.00
			OCCMA - General		\$	1,500.00
			Zoek (website)		\$	2,000.00
			civic plus		\$	3,500.00
			accufund/new system		\$	5,000.00
			muniaid		\$	750.00
			ogfoa		\$	200.00
			polimorphic		\$	1,600.00
10 Equipment Maintenance	\$ 215,800.00		Bass Estate -Chairs, Tables & Dumpster rental		\$	2,450.00
General		\$ 8,201.50	Sewer tank pumping -SEWER		\$	122,000.00
Street		\$ 6,339.00	Sewer replacement parts -SEWER		\$	71,850.00
Sewer		\$ 195,595.00	Bass Estate Repairs		\$	15,000.00
SDC		\$ 1,221.50	Misc Street Maintenance- STREET		\$	2,500.00
Parks		\$ 2,349.00	Misc Parks Maintenance - PARK		\$	2,000.00
Stormwater		\$ 2,094.00				

Detail of Expenses
FY 2025/2026

Account	Total Amount	Amount Per Fund	Explanation			
Name of Account						
Detail of Expenses FY 26-27						
11 Facilities	\$ 9,950.00		Gas - All Funds			\$ 2,600.00
General		\$ 2,162.00	Electric - All Funds			\$ 2,000.00
Street		\$ 2,512.00	Street lights			\$ 1,500.00
Sewer		\$ 3,960.00	Sewer lagoon lab			\$ 3,500.00
SDC		\$ 322.00	Parks lights			\$ 350.00
Parks		\$ 442.00				
Stormwater		\$ 552.00				
12 Insurance	\$ 17,750.00					
General		\$ 7,637.50	Property- CIS			\$ 15,500.00
Street		\$ 3,575.00	Liability- SAIF			\$ 750.00
Sewer		\$ 3,125.00	FEMA- SEWER Only			\$ 1,500.00
SDC		\$ 1,137.50				
Parks		\$ 325.00				
Stormwater		\$ 1,950.00				
13 Postage, Printing, & Supplies	\$ 25,550.00		Supplies - All funds			\$ 5,800.00
General		\$ 5,546.00	Postage			\$ 6,000.00
Street		\$ 2,596.00	Brenntag - SEWER			\$ 13,750.00
Sewer		\$ 14,930.00				
SDC		\$ 826.00				
Parks		\$ 236.00				
Stormwater		\$ 1,416.00				
14 Travel	\$ 8,250.00					
General		\$ 3,877.50	Mileage to bank, Post Office, meetings, confere			\$ 4,250.00
Street		\$ 1,815.00	Lodging for conferences			\$ 4,000.00
Sewer		\$ 825.00				
SDC		\$ 577.50				
Parks		\$ 165.00				
Stormwater		\$ 990.00				

Detail of Expenses
FY 2025/2026

Account Name of Account	Total Amount	Amount Per Fund	Explanation	
			Detail of Expenses FY 26-27	
15 Professional Development	\$ 9,650.00		OGFOA Conventions - Finance Director	\$ 2,000.00
General		\$ 4,535.50	LOC Managers Conventions-City Manager	\$ 2,000.00
Street		\$ 2,123.00	Misc. Meetings for staff and elected officials	\$ 3,250.00
Sewer		\$ 965.00	Planning Commission Training	\$ 1,500.00
SDC		\$ 675.50	Councilor Stipends	\$ 600.00
Parks		\$ 193.00	Mayor Stipend	\$ 300.00
Stormwater		\$ 1,158.00		
16 Telephone	\$ 3,200.00		Land line City Hall regular line and fax line	\$ 2,000.00
General		\$ 1,504.00	City Staff cell phones	\$ 1,200.00
Street		\$ 704.00		
Sewer		\$ 320.00		
SDC		\$ 224.00		
Parks		\$ 64.00		
Stormwater		\$ 384.00		
17 Contracted Services - City Expense	\$ 406,450.00		Attorney - All Funds	\$ 20,000.00
General		\$ 73,245.50	Engineer - All Funds	\$ 20,000.00
Street		\$ 23,883.00	Planner - All Funds	\$ 20,000.00
Sewer		\$ 240,265.00	Valley Fire - All Funds	\$ 300.00
SDC		\$ 7,185.50	Janitorial - All Funds	\$ 4,250.00
Parks		\$ 42,053.00	Security Alarm - All Funds	\$ 1,100.00
Stormwater		\$ 19,818.00	IT services (COG)- All funds	\$ 4,000.00
			Auditor - All Funds	\$ 17,000.00
			Comcast Internet - All Funds	\$ 3,500.00
			Election Expense - All Funds	\$ 750.00
			Copy Machine Rental - All Funds	\$ 5,750.00
			Work Crew - Stormwater (7 days) Sewer (2 day)	\$ 7,500.00
			Adair Sewer Operator monthly svc - Sewer	\$ 230,000.00
			Landscaping - Parks	\$ 36,500.00
			Port-a-Potty Rental - Parks	\$ 3,500.00
			Volunteer Appreciation	\$ 500.00
			Meals on Wheels- All Funds	\$ 500.00
			ADA software - All Funds	\$ 5,000.00
			Code Compliance officer- General Fund	\$ 25,000.00
			Street Sweeping - Streets	\$ 1,250.00

Detail of Expenses
FY 2025/2026

Account	Total Amount	Amount Per Fund	Explanation	
Name of Account				
		Detail of Expenses FY 26-27		
			Road Signage - Streets	\$ 1,300.00
18 Contracted Services - Pass thru, County	\$ -		Not a Pass thru anymore	
General		\$ -		
19 Contracted Services - Pass thru, Land Use	\$ 50,000.00		Used to pay Contractors relating to land use projects	
General		\$ 50,000.00		
20 Contracted Services - Pass thru, Grants	\$ 100,000.00			
Sewer		\$ -	Pavilion Grant - Parks	\$ 100,000.00
Parks		\$ 100,000.00		
streets		\$ -		
21 Contracted Services - American Rescue Plan			Sewer-Tank pumping	
Streets		\$ -	Streets - Birdfoot	
Sewer			Stormwater - Birdfoot	CLOSED
Stormwater		\$ -		
22 Capital Outlay	\$ 143,000.00		<i>This is a Capital Outlay classification</i>	
General		\$ 13,000.00	<i>Only used when payments are over \$5,000</i>	
Street		\$ 20,000.00	Pavilion - Parks	\$ 100,000.00
Sewer		\$ 10,000.00	UG Sprinkler System - Bass Estate	\$ 13,000.00
SDC		\$ -	Refridgerator composite - Treatment Lagoon	\$ 10,000.00
Parks		\$ 100,000.00	Hwy 99 grading - Street	\$ 20,000.00
Stormwater				
23 Uncollectables Receivables	\$ 2,500.00			
Sewer		\$ 2,500.00		
25 Transfer Out	\$ 7,500.00			
Street Reserve Fund		\$ 7,500.00	This account is used to transfer 10% from ODOT funds for sidewalks e	

Revenue Overview 2026/2027 Fiscal Year			Expenditure Overview 2026/2027 Fiscal Year		
Account	Sewer Reserve	Street Reserve	Account	Sewer Reserve	Street Reserve
Net Working Capital	\$ 974,289	\$ 11,089	1 Personal Services:		
4 Interest	\$ 32,496	\$ 368	2 Salary	\$ -	\$ -
5 Transferred In (Street Fund)		\$ 7,500			
7 911 Revenues	\$ -		3 Fringe Benefits	\$ -	\$ -
8 Cigarette Tax	\$ -		4 Taxes	\$ -	\$ -
9 School Excise Tax	\$ -		5 Materials & Services:	\$ -	\$ -
10 Liquor Tax	\$ -		6 911 Fees	\$ -	\$ -
11 Franchise Fees (outside City)	\$ -		7 School Excise Tax	\$ -	\$ -
12 Franchise Fee (Sewer & Stormwater Funds)	\$ -		8 Advertising	\$ -	\$ -
13 Building Permit - Linn County pass thru	\$ -				
14 Building Permit - City of Tangent	\$ -		9 Dues and Subscriptions	\$ -	\$ -
15 Building Permit Surcharge - pass thru	\$ -		10 Equipment Maintenance	\$ -	\$ -
16 Land Use Fee - pass thru	\$ -				
17 Miscellaneous	\$ -		11 Facilities	\$ -	\$ -
18 Building Permit Plan Review Fee - pass thru	\$ -		12 Insurance	\$ -	\$ -
19 Grant Receipts	\$ -		13 Postage, Printing, & Supplies	\$ -	\$ -
20 ODOT Street Apportionment	\$ -				
21 Principle Repayment	\$ -		14 Travel	\$ -	\$ -
			15 Professional Development	\$ -	\$ -
22 Utility Income	\$ 25,125		16 Telephone	\$ -	\$ -
			17 Contracted Services - City Expense	\$ -	\$ -
23 TES Tax Turnover	\$ -		18 Contracted Services - Pass thru, County	\$ -	\$ -
			19 Contracted Services - Pass thru, Land Use	\$ -	\$ -
24 Sewer Connect Fee	\$ -		20 Contracted Services - Pass thru, Grants	\$ -	\$ -
25 Sewer Disconnect Fee	\$ -				
26 Sewer Reconnect Fee	\$ -		21 Equipment Acquisition and Rental	\$ -	\$ -
27 Sewer Lab Use Fee	\$ -		22 Facility Renovation & Repair	\$ -	\$ -
28 Recovered Bad Debts	\$ -		23 Depreciation Expense	\$ -	\$ -
29 Drainage Fee - SDC	\$ -		24 Loan Repayment	\$ -	\$ -
30 Street Fee - SDC	\$ -		25 Capital Outlay	\$ -	\$ -
31 Park Fee - SDC	\$ -				
32 Sewer Fee - SDC	\$ -		26 Transfer out		
33 Building Rent	\$ -	\$ -	26 Contingency	\$ 1,031,910	\$ 18,957
29. Total resources, except taxes to be levied	\$ 1,031,910	\$ 18,957	27 Total Fund	\$ 1,031,910	\$ 18,957
Summary					
Total Revenue	\$ 1,031,910	\$ 18,957			
Total Expenses	\$ -	\$ -			
Contingencies	\$ -	\$ -			
Unallocated Resources	\$ 1,031,910	\$ 18,957			
Total Budget					
Total Resources	\$ 1,031,910	\$ 18,957			
Total Expenses + Contingencies + Unallocated Resources	\$ 1,031,910	\$ 18,957			
Difference	\$ -	\$ -			

FORM

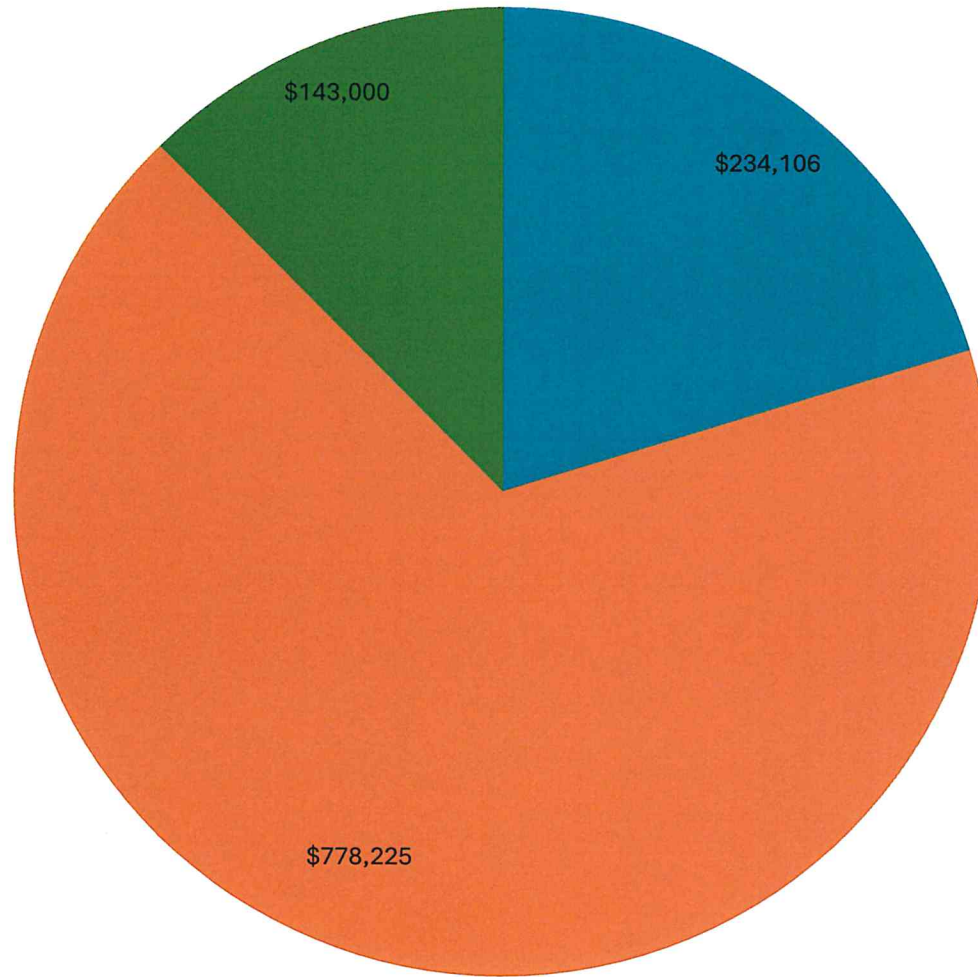
LB-40

FY

PERSONNEL SERVICES SUMMARY
SUPPLEMENTAL INFORMATION
SALARIES PAID FROM MORE THAN ONE SOURCE

Name of Fund		City Manager	Finance Director	<i>The hourly rate was based on CPI rate of 2.8% raise.</i>
		2080 Hrs @	2080 Hrs @	
2025-2026				
Totals		\$ 45.66	\$ 36.10	
Salary	\$ 170,060.40	\$ 94,972.40	\$ 75,088.00	
Overtime	\$ 3,000.00	\$ 2,000.00	\$ 1,000.00	
Taxes	\$ 21,146.04	\$ 11,617.24	\$ 9,528.80	
Fringe Benefits	\$ 39,900.00	\$ 19,200.00	\$ 19,200.00	
		Life ins + LTD + Health/Retire	\$ 750.00	\$ 750.00
Total	\$ 234,106.44	\$ 128,539.64	\$ 105,566.80	
General Fund		64%		
Salary	\$ 110,758.66			
Taxes	\$ 13,533.47			
Fringe Benefits	\$ 25,536.00			Fringe benefits for the City Manager and the Finance & Budget Director consist of LTD & Life & Dental insurance plus \$1600.00 each, per month, for purchasing health insurance or investing in a retirement plan.
Fund Total	\$ 149,828.12			
Street Fund		13%		
Salary	\$ 22,497.85			Taxes are only the City's portion of Social Security and Medicare costs as well as the WBF Assessment for Oregon Unemployment Insurance.
Taxes	\$ 2,748.99			
Fringe Benefits	\$ 5,187.00			\$3000 is built into salaries for City Manager and Finance Director to be prepared for overtime. This is only an estimate and overtime has not been that high in the past.
Fund Total	\$ 30,433.84			
Sewer Fund		12%		
Salary	\$ 20,767.25			
Taxes	\$ 2,537.52			
Fringe Benefits	\$ 4,788.00			
Fund Total	\$ 28,092.77			
SDC Fund		3%		
Salary	\$ 5,191.81			
Taxes	\$ 634.38			
Fringe Benefits	\$ 1,197.00			
Fund Total	\$ 7,023.19			
Parks Fund		3%		
Salary	\$ 5,191.81			
Taxes	\$ 634.38			
Fringe Benefits	\$ 1,197.00			
Fund Total	\$ 7,023.19			
Stormwater Fund		5%		
Salary	\$ 8,653.02			
Taxes	\$ 1,057.30			
Fringe Benefits	\$ 1,995.00			
Fund Total	\$ 11,705.32	100%		
Grand Total	\$ 234,106.44			

All Funds Expenses



- Personnel
- Materials & Services
- Capital Outlay

Statement of Activity - MTD and YTD by Fund
March 31, 2026 All Funds

	<u>M-T-D</u>	<u>Y-T-D</u>	<u>Y-T-D</u>	<u>Variance</u>	<u>% of Budget</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		
Revenues					
4010- Interest Income	16,045.30	152,960.66	155,002.00	(2,041.34)	
4015- Cigarette Tax Revenue	47.45	513.14	700.00	(186.86)	
4016- School Excise Tax	0.00	0.00	40,000.00	(40,000.00)	
4017- State Revenue Shared Marijuana Tax	2,997.82	9,336.63	7,500.00	1,836.63	
4020- Liquor Tax Revenue	1,272.58	15,244.71	21,000.00	(5,755.29)	
4025- Franchise Tax Income	21,144.33	168,446.54	200,000.00	(31,553.46)	
4026- Utility Income	39,336.58	354,356.56	445,230.00	(90,873.44)	
4027- City of Tangent Utility Franchise Tax	7.17	25.67	3,000.00	(2,974.33)	
4030- Building Permit - Linn County	0.00	0.00	0.00	0.00	
4031- Building Permit - City of Tangent	196.79	5,075.19	9,000.00	(3,924.81)	
4035- Building Permit Surcharge	0.00	0.00	0.00	0.00	
4040- Land Use Fee	0.00	0.00	50,000.00	(50,000.00)	
4050- Miscellaneous Income	0.00	2,085.24	3,500.00	(1,414.76)	
4060- Building Permit Plan Review Fee	0.00	0.00	0.00	0.00	
4075- Grant Receipts	0.00	0.00	360,044.00	(360,044.00)	
4076- Grants-American Rescue Plan	0.00	0.00	0.00	0.00	
4080- Street Apportionment	8,036.65	76,565.48	92,500.00	(15,934.52)	
4120- TES Tax Turnover Revenue	78.84	3,965.30	4,000.00	(34.70)	
4125- Sewer Connect Fee	0.00	0.00	1,250.00	(1,250.00)	
4185- SDC - Drainage Fee	0.00	0.00	5,000.00	(5,000.00)	
4190- SDC - Street Fee	0.00	0.00	10,000.00	(10,000.00)	
4195- SDC - Park Fees	0.00	0.00	7,500.00	(7,500.00)	
4200- SDC - Sewer Fee	0.00	0.00	7,500.00	(7,500.00)	
6100- Budgeted Cash on Hand	0.00	0.00	4,832,746.00	(4,832,746.00)	
Total Revenues	89,163.51	788,575.12	6,255,472.00	(5,466,896.88)	
Expenses					
Personnel Services					

5005- Salary Expense	16,462.70	146,724.26	166,154.00	19,429.74
5010- Benefits Expense	111.96	20,472.64	39,898.00	19,425.36
5015- Payroll Tax Expense	1,259.40	15,073.47	20,456.00	5,382.53
Total Personnel Services	17,834.06	182,270.37	226,508.00	44,237.63
Materials & Services				
5019- School Excise Tax Expense	0.00	0.00	40,000.00	40,000.00
5020- Advertising Expense	0.00	800.27	6,001.00	5,200.73
5025- Dues and Subscriptions Expense	1,134.98	20,588.91	34,376.00	13,787.09
5030- Equipment Maintenance Expense	11,236.90	106,614.42	195,801.00	89,186.58
5035- Facilities Expense	844.73	5,238.78	9,950.00	4,711.22
5040- Insurance Expense	0.00	16,578.85	17,750.00	1,171.15
5045- Postage, Printing, and Supplies Expense	2,385.42	12,145.37	24,500.00	12,354.63
5050- Travel Expense	517.75	3,858.75	7,000.00	3,141.25
5052- Professional Development Expense	412.98	4,459.91	7,651.00	3,191.09
5055- Telephone Expense	227.74	2,029.94	3,000.00	970.06
5064-Contracted Services-ARPA passthru	0.00	0.00	0.00	0.00
5065-Contracted Services-Grants passthru	6,756.00	167,323.32	360,044.00	192,720.68
5060- Contracted Services	20,486.43	249,751.54	317,101.00	67,349.46
5061- Contracted Services-LinnCo pass thru Expense	0.00	0.00	0.00	0.00
5063- Contracted Services-Land Use pass thru	0.00	0.00	50,000.00	50,000.00
5901- Uncollectable receivables	0.00	3,891.40	2,500.00	(1,391.40)
Materials & Services	44,002.93	593,281.46	1,075,674.00	482,392.54
6200- Contingency	0.00	0.00	2,069,488.00	2,069,488.00
6300- Transfer In	0.00	0.00	(7,500.00)	(7,500.00)
6400- Transfer Out	0.00	0.00	7,500.00	7,500.00
6500- Unappropriated Fund Balance	0.00	0.00	2,691,430.00	2,691,430.00
5066- Capital Outlay	0.00	0.00	120,774.00	120,774.00
Total Expenses	61,836.99	775,551.83	6,183,874.00	5,408,322.17
Excess Revenue Over (Under) Expenditures	27,326.52	13,023.29	71,598.00	

Balance Sheet
March 31, 2026 All Funds

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	1,349.13	306.20	1,042.93
1020- Citizens Bank Acct 8068	7,644.26	15,570.44	(7,926.18)
1010- Checking Account 1381	36,342.15	148,421.34	(112,079.19)
1040- Edward Jones Money Market	0.00	0.00	0.00
1041- Edward Jones CD's	0.00	0.00	0.00
Total Edward Jones	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	4,745,783.76	4,627,093.03	118,690.73
1209- Accounts Receivable Credits	(4,672.08)	(954.95)	(3,717.13)
1250- User Fees Receivable	(1,065.55)	(5,740.76)	4,675.21
1499- Undeposited Funds	131.25	199.08	(67.83)
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	(21,212.29)	(27,932.73)	6,720.44
1224- Accounts Receivable - Liens for Utilities	(105.00)	(105.00)	
Total Assets	4,764,195.63	4,756,856.65	7,338.98
LIABILITIES AND EQUITY			
			0.00
Liabilities:			0.00
2000- Accounts Payable	(5,639.06)	0.00	(5,639.06)
2100- Payroll Liabilities	(289.62)	(181.19)	
2101- Payroll Tax Liabilities	1,660.28	1,660.28	0.00
2050- Deposits Payable - Land Use/Zoning	1,590.00	7,205.70	(5,615.70)
Total Liabilities	(2,678.40)	8,684.79	(11,363.19)
Equity			0.00
01-3010-00 General Fund Balance	1,240,971.72	1,185,544.26	55,427.46
02-3010-00 Street Fund Balance	1,058,167.63	1,028,588.81	29,578.82
04-3010-00 Sewer Fund Balance	246,078.47	134,404.99	111,673.48
05-3010-00 SDC Fund Balance	489,824.80	462,162.80	27,662.00

06-3010-00 Parks Fund Balance	58,551.83	44,482.91	14,068.92
07-3010-00 Stormwater Fund Balance	850,483.23	837,138.43	13,344.80
08-3010-00 Sewer Reserve Fund Balance	992,074.24	927,638.62	64,435.62
09-3010-00 Street Reserve Fund Balance	11,276.31	10,799.66	476.65
Total Equity	4,947,428.23	4,630,760.48	316,667.75
Income Summary	13,023.19	310,988.77	(297,965.58)
Total Liabilities and Equity	4,957,773.02	4,950,434.04	7,338.98

**FORM
LB-20**

**RESOURCES
General Fund
(Fund)**

City of Tangent

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
1				1. Available cash on hand* (cash basis) or				1
2	\$ 1,127,967	\$ 1,100,000	\$ 1,226,002	2. Net working capital (accrual basis)	\$ 1,366,162			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 60,750	\$ 76,832	\$ 39,200	4. Interest	\$ 40,464			4
5				5. Transferred IN, from other funds				5
			\$ 20,366	6. utility Income	\$ 20,366			
6				7 OTHER RESOURCES				6
7				8 911 Revenues				7
8	\$ 813	\$ 698	\$ 700	9 Cigarette Tax	\$ 700			8
9	\$ 30,595	\$ 10,265	\$ 40,000	10 School Excise Tax	\$ 40,000			9
10	\$ 22,964	\$ 19,833	\$ 21,000	11 Liquor Tax	\$ 21,000			10
11	\$ 215,761	\$ 215,429	\$ 200,000	12 Franchise Fees	\$ 210,000			11
12	\$ 2,341	\$ 0.24	\$ 3,000	13 Franchise Fee (Sewer & Stormwater Funds)	\$ 3,000			12
13	\$ 6,102	\$ -	\$ -	14 Building Permits - Linn County pass thru	\$ -			13
14	\$ 15,975	\$ 11,843	\$ 9,000	15 Building Permit - City of Tangent	\$ 9,000			14
15	\$ 1,026	\$ -	\$ -	16 Building Permit Surcharge - pass thru	\$ -			15
16	\$ 38,150	\$ -	\$ 50,000	17 Land Use Fee - pass thru	\$ 50,000			16
17	\$ 8,122	\$ 6,335	\$ 1,645	18 Miscellaneous	\$ 1,645			17
18	\$ 2,256	\$ -	\$ -	19 Building Permit Plan Review Fee - pass thru	\$ -			18
19	\$ -	\$ -	\$ -	1920rant Receipts - Reimbursements	\$ -			19
20	\$ 11,786	\$ 12,142	\$ 7,500	21 Marijuana Revenue Sharing	\$ 8,000			20
21		\$ -	\$ -	22 Grant Receipts - American Rescue Plan	\$ -			21
22				23				22
23				24				23
24				25				24
25				26				25
26				27				26
27				28				27
28				29				28
29	\$ 1,544,608	\$ 1,453,377	\$ 1,618,413	30. Total resources, except taxes to be levied	\$ 1,770,337	\$ -	\$ -	29
30				31. Taxes estimated to be received				30
31				32. Taxes collected in year levied				31
32	\$ 1,544,608	\$ 1,453,377	\$ 1,618,413	33. TOTAL RESOURCES	\$ 1,770,337	\$ -	\$ -	32

FORM
LB-30

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

	Historical Data			REQUIREMENTS FOR: Administration	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				PERSONNEL SERVICES				
1	\$ 76,613	\$ 88,360	\$ 106,339	1 Salary	\$ 110,758.66			1
2	\$ 25,660	\$ 25,733	\$ 25,536	2 Fringe Benefits	\$ 25,536.00			2
3	\$ 7,741	\$ 8,639	\$ 13,092	3 Taxes	\$ 13,533.47			3
4	\$ 110,015	\$ 122,732	\$ 144,967	4 TOTAL PERSONNEL SERVICES	\$ 149,828	\$ -	\$ -	4
5				5 Total Full-Time Equivalent (FTE)				5
				MATERIALS AND SERVICES				
7	\$ -	\$ -	\$ -	7 911 Fees	\$ -			7
8	\$ 29,678	\$ 9,957	\$ 40,000	8 School Excise Tax	\$ 40,000.00			8
9	\$ 139	\$ 2,321	\$ 2,233	9 Advertising	\$ 2,232.50			9
10	\$ 7,286	\$ 4,643	\$ 10,046	10 Dues and Subscriptions	\$ 10,633.75			10
11	\$ 55,788	\$ 12,225	\$ 8,202	11 Equipment Maintenance	\$ 8,201.50			11
12	\$ 2,041	\$ 2,317	\$ 2,162	12 Facilities	\$ 2,162.00			12
13	\$ 7,964	\$ 8,591	\$ 7,638	13 Insurance	\$ 7,637.50			13
14	\$ 4,745	\$ 5,539	\$ 5,053	14 Postage, Printing, & Supplies	\$ 5,546.00			14
15	\$ 2,831	\$ 2,106	\$ 3,290	15 Travel	\$ 3,877.50			15
16	\$ 4,648	\$ 2,670	\$ 3,596	16 Professional Development	\$ 4,535.50			16
17	\$ 1,598	\$ 1,588	\$ 1,410	17 Telephone	\$ 1,504.00			17
18	\$ 135,705	\$ 96,195	\$ 63,465	18 Contracted Services - City Expense	\$ 73,245.50			18
19	\$ 9,402	\$ -	\$ -	19 Contracted Services - Pass thru, County	\$ -			19
20	\$ -	\$ -	\$ 50,000	20 Contracted Services - Pass thru, Land Use Fees	\$ 50,000.00			20
21	\$ -	\$ -	\$ -	21 Contracted Services - Pass thru Grants	\$ -			21
22	\$ 1,502	\$ 21,026	\$ -	22 Uncollectable Receivables Bad Debt	\$ -			22
23	\$ 263,327	\$ 169,179	\$ 197,092	23 TOTAL MATERIALS AND SERVICES	\$ 209,576	\$ -	\$ -	23
				CAPITAL OUTLAY				
24	\$ -			24				24
25				25	\$ -			25
26	\$ 4,064	\$ 6,038	\$ 6,500	26 Underground Sprinkler System	\$ 13,000			26
27				27	\$ -			27
28				28	\$ -			28
29				29				29
30	\$ 4,064	\$ 6,038	\$ 6,500	30 TOTAL CAPITAL OUTLAY	\$ 13,000	\$ -	\$ -	30
31	\$ 377,406	\$ 297,949	\$ 348,559	31 ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 372,404	\$ -	\$ -	31
				REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS				
32	\$ 377,406	\$ 297,949	\$ 348,559	32 Administration	\$ 372,404	\$ -	\$ -	32
33				33				33
34				34				34
35				35				35
36	\$ 377,406	\$ 297,949	\$ 348,559	36 TOTAL ORG./PROG. REQUIREMENTS	\$ 372,404	\$ -	\$ -	36

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General
(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION Administration	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				PERSONNEL SERVICES NOT ALLOCATED				
1				1				1
2				2				2
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3
4				4 Total Full-Time Equivalent (FTE)				4
				MATERIALS AND SERVICES NOT ALLOCATED				
5				5				5
6				6				6
7	0	0	0	7 TOTAL MATERIALS AND SERVICES	0	0	0	7
				CAPITAL OUTLAY NOT ALLOCATED				
8				8				8
9				9				9
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0	10
				DEBT SERVICE				
11				11				11
12				12				12
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13
				SPECIAL PAYMENTS				
14				14				14
15				15				15
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16
				INTERFUND TRANSFERS				
17				17	0			17
18				18				18
19				19				19
20				20				20
21				21				21
22	0	0	0	22 TOTAL INTERFUND TRANSFERS	0	\$ -	\$ -	22
				OPERATING CONTINGENCY				
23			\$ 1,125,192	23 TOTAL OPERATING CONTINGENCY	\$ 1,397,933			23
24	0	0		24 Total Requirements Not Allocated	\$ -	\$ -	\$ -	24
25	\$ 377,406	\$ 297,949	\$ 444,188	25 Total Org./Prog. Requirements	\$ 372,404			25
26				26 Reserved for future expenditure	\$ -			26
27	\$ 1,127,967	\$ 1,167,202		27 Ending balance (prior years)				27
28			0	28 UNAPPROPRIATED ENDING FUND BALANCE	\$ -			28
29	\$ 1,505,373	\$ 1,465,151	\$ 1,569,380	29 TOTAL REQUIREMENTS	\$ 1,770,337.00	\$ -	\$ -	29

**Statement of Activity - MTD and YTD by Fund
March 31, 2026 General Fund**

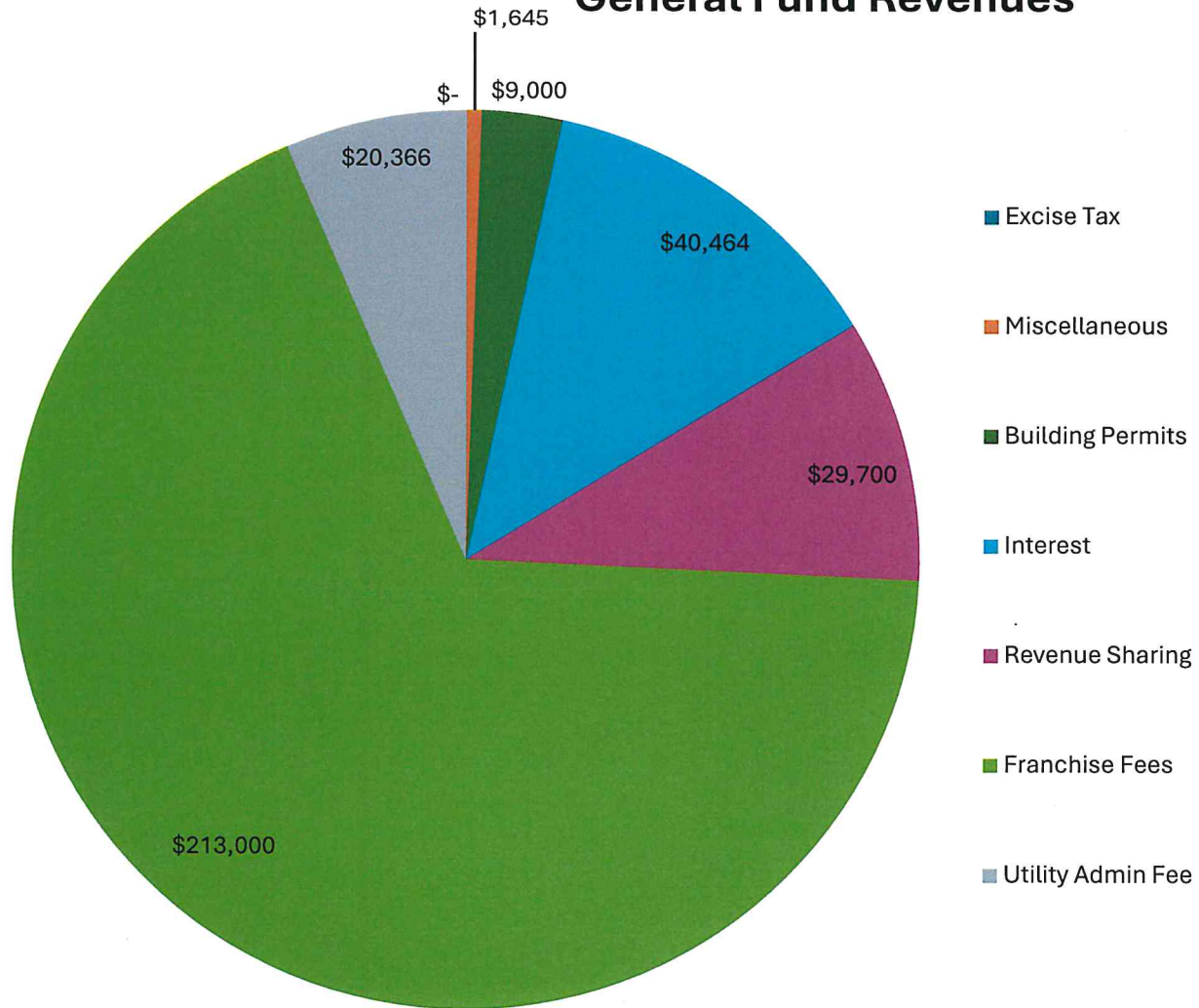
	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	16,044.07	55,134.12	39,200.00	15,934.12	1.41
4015- Cigarette Tax Revenue	47.45	513.14	700.00	(186.86)	0.73
4016- School Excise Tax	0.00	0.00	40,000.00	(40,000.00)	0.00
4017- State Revenue Shared Marijuana Tax	2,997.82	9,336.63	7,500.00	1,836.63	1.24
4020- Liquor Tax Revenue	1,272.58	15,244.71	21,000.00	(5,755.29)	0.73
4025- Franchise Tax Income	21,144.33	168,446.54	200,000.00	(31,553.46)	0.84
4026- Utility Income	0.00	0.00	0.00	0.00	0.00
4027- City of Tangent Utility Franchise Tax	7.17	25.67	3,000.00	(2,974.33)	0.01
4030- Building Permit - Linn County	0.00	0.00	0.00	0.00	-
4031- Building Permit - City of Tangent	196.79	5,075.19	9,000.00	(3,924.81)	0.56
4035- Building Permit Surcharge	0.00	0.00	0.00	0.00	-
4040- Land Use Fee	0.00	0.00	50,000.00	(50,000.00)	0.00
4050- Miscellaneous Income	0.00	1,948.24	1,645.00	303.24	1.18
4060- Building Permit Plan Review Fee	0.00	0.00	0.00	0.00	-
4075- Grant Receipts	0.00	0.00	0.00	0.00	0.00
4076- Grants-American Rescue Plan	0.00	0.00	0.00	0.00	
6100- Budgeted Cash on Hand	0.00	0.00	1,226,002.00	(1,226,002.00)	0.00
Total Revenues	41,710.21	255,724.24	1,598,047.00	(1,342,322.76)	
Expenses					
Personnel Services					
5005- Salary Expense	10,536.13	93,903.75	106,339.00	12,435.25	0.88
5010- Benefits Expense	52.62	12,993.50	25,536.00	12,542.50	0.51
5015- Payroll Tax Expense	806.03	9,646.63	13,091.00	3,444.37	0.74
Total Personnel Services	11,394.78	116,543.88	144,966.00	28,422.12	2.13
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00	40,000.00	40,000.00	0.00
5020- Advertising Expense	0.00	512.17	2,233.00	1,720.83	0.23

5025- Dues and Subscriptions Expense	181.42	5,112.61	10,046.00	4,933.39	0.51
5030- Equipment Maintenance Expense	0.00	28.00	8,202.00	8,174.00	0.00
5035- Facilities Expense	170.95	1,124.40	2,162.00	1,037.60	0.52
5040- Insurance Expense	0.00	7,239.48	7,637.00	397.52	0.95
5045- Postage, Printing, and Supplies Expense	71.21	1,511.67	5,052.00	3,540.33	0.30
5050- Travel Expense	243.34	2,186.10	3,290.00	1,103.90	0.66
5052- Professional Development Expense	194.10	2,631.86	3,596.00	964.14	0.73
5055- Telephone Expense	107.04	966.40	1,410.00	443.60	0.69
5060- Contracted Services	2,922.58	64,487.15	63,465.00	(1,022.15)	1.02
5063- Contracted Services-Land Use pass thru	0.00	0.00	50,000.00	50,000.00	0.00
Materials & Services	3,890.64	85,799.84	197,093.00	111,293.16	
6300- Transfer In	0.00	0.00	0.00	0.00	0.00
6400- Transfer Out	0.00	0.00	0.00	0.00	0.00
6500- Unappropriated Fund Balance	0.00	0.00	0.00	0.00	0.00
5066- Capital Outlay	0.00	0.00	6,500.00	6,500.00	
Total Expenses	15,285.42	202,343.72	1,598,047.00	1,395,703.28	2.13
Excess Revenue Over (Under) Expenditures	26,424.79	53,380.52	0.00		

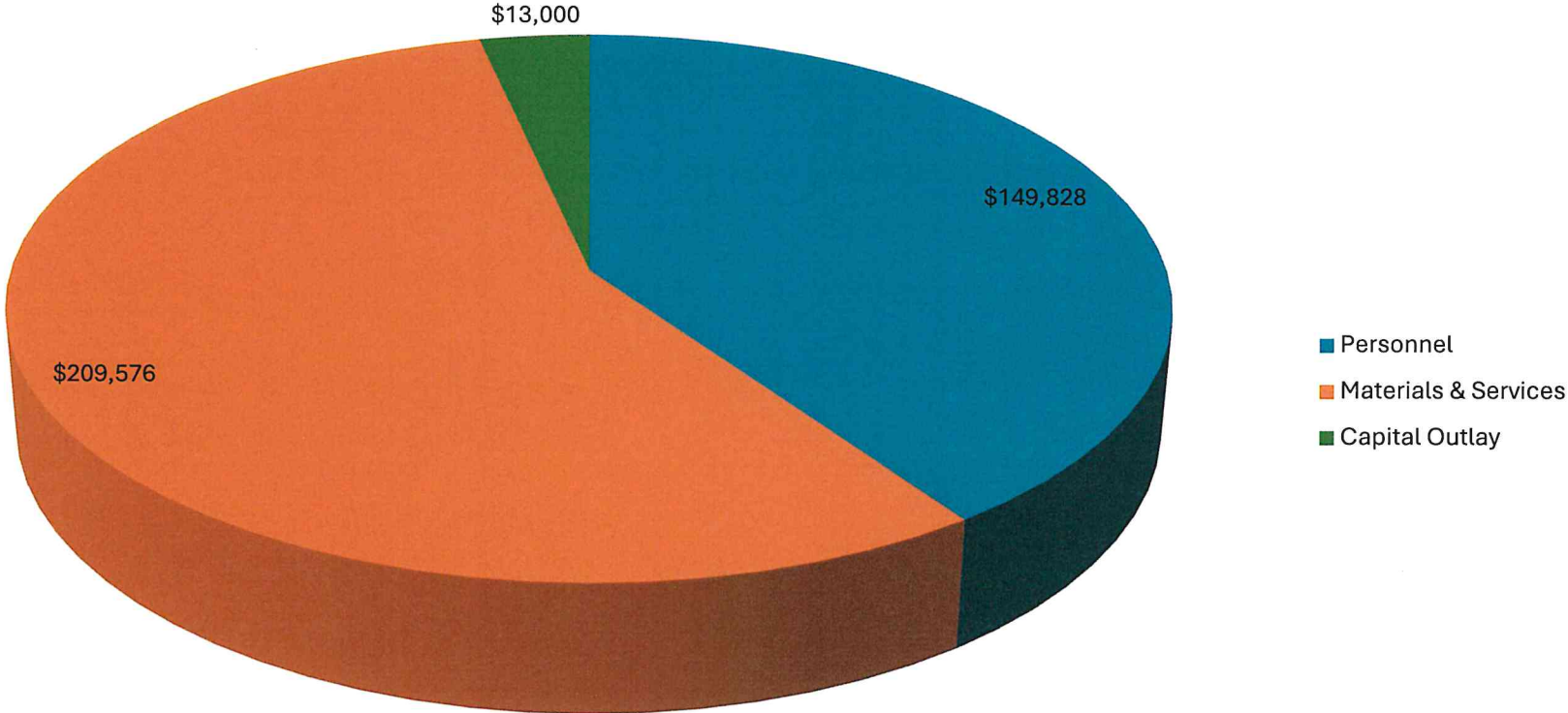
Balance Sheet
March 31, 2026 General Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	1,349.13	306.20	1,042.93
1020- Citizens Bank Acct 8068	7,644.26	15,570.44	(7,926.18)
1010- Checking Account 1381	36,342.15	148,421.34	(112,079.19)
1050- Oregon State Treasury Acct. 5069	1,181,755.00	1,050,269.73	131,485.27
1209- Accounts Receivable Credits	(4,672.08)	(954.95)	(3,717.13)
1250- User Fees Receivable	0.00	0.00	0.00
1499- Undeposited Funds	131.25	199.08	(67.83)
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	(21,212.29)	(27,932.73)	6,720.44
1224- Accounts Receivable - Liens for Utilities	(105.00)	(105.00)	0.00
Fund Transfers	46,690.49	143.44	46,547.05
Total Assets	1,247,922.91	1,185,917.55	62,005.36
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	(5,639.06)	0.00	(5,639.06)
2100- Payroll Liabilities	(50.96)	0.00	(50.96)
2101- Payroll Tax Liabilities	1,060.93	1,060.84	0.09
2050- Deposits Payable - Land Use/Zoning	1,590.00	7,205.70	(5,615.70)
Total Liabilities	(3,039.09)	8,266.54	(11,305.63)
Equity			
01-3010-00 General Fund Balance	1,240,971.72	1,185,544.26	55,427.46
Income Summary	53,380.47	35,496.94	17,883.53
Total Liabilities and Equity	1,291,313.10	1,229,307.74	62,005.36

General Fund Revenues



Expenses - General Fund



**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Street Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
2	\$ 971,157	\$ 1,022,257	\$ 1,032,186	2. Working Capital (accrual basis)	\$ 1,005,856			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 41,621	\$ 40,835	\$ 33,000	4. Interest	\$ 34,064			4
5	\$ -	\$ -		5. Transferred IN, from other funds				5
6	\$ -	\$ 1	\$ 770	6. Miscellaneous	\$ 770			6
7	\$ -	\$ -	\$ 159,544	7. Grant Receipts	\$ -			7
8	\$ -	\$ (39,290)	\$ -	8. Grant Receipts - ARPA	\$ -			8
9	\$ 95,864	\$ 99,788	\$ 92,500	9. ODOT Street Apportionment	\$ 93,500			9
10	\$ 1,108,642	\$ 1,123,591	\$ 1,318,000	10. Total Resources, except taxes to be levied	\$ 1,134,190			10
11	\$ 1,108,642	\$ 1,123,591	\$ 1,318,000	11. TOTAL RESOURCES	\$ 1,134,190	\$ -	\$ -	11
				REQUIREMENTS **				
13				13 Personnel Services:				13
14	\$ 15,562	\$ 17,948	\$ 21,600	14. Salary	\$ 22,498			14
15	\$ 5,182	\$ 5,225	\$ 5,187	15. Fringe Benefits	\$ 5,187			15
16	\$ 1,572	\$ 1,755	\$ 2,659	16. Taxes	\$ 2,749			16
17				17 Materials & Services:				17
18	\$ 28	\$ 471	\$ 2,295	18. Advertising	\$ 2,295			18
19	\$ 809	\$ 945	\$ 4,703	19. Dues & Subscriptions	\$ 4,978			19
20	\$ -	\$ 819	\$ 6,339	20. Equipment Maintenance	\$ 6,339			20
21	\$ 1,492	\$ 1,644	\$ 2,512	21. Facilities	\$ 2,512			21
22	\$ 1,617	\$ 1,745	\$ 3,575	22. Insurance	\$ 3,575			22
23	\$ 952	\$ 1,125	\$ 2,365	23. Postage, Printing, & Supplies	\$ 2,596			23
24	\$ 569	\$ 428	\$ 1,540	24. Travel	\$ 1,815			24
25	\$ 944	\$ 542	\$ 1,683	25. Professional Development	\$ 2,123			25
26	\$ 324	\$ 323	\$ 660	26. Telephone	\$ 704			26
27	\$ 13,164	\$ 11,838	\$ 21,127	27. Contracted Services - City Expense	\$ 23,883			27
28	\$ 20,586	\$ -	\$ 159,544	28. Contracted Services - Grant Pass thru	\$ -			28
29	\$ 22,759	\$ -	\$ -	29. Contracted Services - ARPA	\$ -			29
30	\$ 825	\$ -	\$ 49,274	30. Capital Outlay	\$ 20,000			30
31	\$ -	\$ -	\$ 300,000	31. Contingency	\$ 300,000			31
32	\$ -	\$ -	\$ 7,500	32. Transfer Out	\$ 7,500			32
33	\$ 1,022,257	\$ 1,078,782		33. Ending balance (prior years)				33
34			\$ 725,437	34 UNAPPROPRIATED ENDING FUND BALANCE	\$ 725,437			34
35	\$ 1,108,642	\$ 1,123,591	\$ 1,318,000	35 TOTAL REQUIREMENTS	\$ 1,134,190	\$ -	\$ -	35

**Statement of Activity - MTD and YTD by Fund
March 31, 2026 Street Fund**

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.51	26,781.22	33,000.00	(6,218.78)	0.81
4015- Cigarette Tax Revenue	0.00	0.00	0.00	0.00	
4016- School Excise Tax	0.00	0.00	0.00	0.00	
4017- State Revenue Shared Marijuana Tax	0.00	0.00	0.00	0.00	
4020- Liquor Tax Revenue	0.00	0.00	0.00	0.00	
4025- Franchise Tax Income	0.00	0.00	0.00	0.00	
4026- Utility Income	0.00	0.00	0.00	0.00	
4027- City of Tangent Utility Franchise Tax	0.00	0.00	0.00	0.00	
4030- Building Permit - Linn County	0.00	0.00	0.00	0.00	
4031- Building Permit - City of Tangent	0.00	0.00	0.00	0.00	
4035- Building Permit Surcharge	0.00	0.00	0.00	0.00	
4040- Land Use Fee	0.00	0.00	0.00	0.00	
4050- Miscellaneous Income	0.00	0.00	770.00	(770.00)	0.00
4060- Building Permit Plan Review Fee	0.00	0.00	0.00	0.00	
4075- Grant Receipts	0.00	0.00	159,544.00	(159,544.00)	
4076- Grants-American Rescue Plan	0.00	0.00	0.00	0.00	
4080- Street Apportionment	8,036.65	76,565.48	92,500.00	(15,934.52)	0.83
4120- TES Tax Turnover Revenue	0.00	0.00	0.00	0.00	
4125- Sewer Connect Fee	0.00	0.00	0.00	0.00	
4185- SDC - Drainage Fee	0.00	0.00	0.00	0.00	
4190- SDC - Street Fee	0.00	0.00	0.00	0.00	
4195- SDC - Park Fees	0.00	0.00	0.00	0.00	
4200- SDC - Sewer Fee	0.00	0.00	0.00	0.00	
6100- Budgeted Cash on Hand	0.00	0.00	1,032,186.00	(1,032,186.00)	0.00
Total Revenues	8,037.16	103,346.70	1,318,000.00	(1,214,653.30)	
Expenses					
Personnel Services					
5005- Salary Expense	2,140.15	19,074.15	21,600.00	2,525.85	0.88

5010- Benefits Expense	24.64	2,719.62	5,187.00	2,467.38	0.52
5015- Payroll Tax Expense	163.71	1,959.40	2,659.00	699.60	0.74
Total Personnel Services	2,328.50	23,753.17	29,446.00	5,692.83	
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00		0.00	
5020- Advertising Expense	0.00	104.04	2,295.00	2,190.96	0.05
5025- Dues and Subscriptions Expense	84.91	1,385.14	4,703.00	3,317.86	0.29
5030- Equipment Maintenance Expense	0.00	13.10	6,339.00	6,325.90	0.00
5035- Facilities Expense	174.38	1,377.59	2,512.00	1,134.41	0.55
5040- Insurance Expense	0.00	3,320.57	3,575.00	254.43	0.93
5045- Postage, Printing, and Supplies Expense	33.33	684.77	2,365.00	1,680.23	0.29
5050- Travel Expense	113.91	694.34	1,540.00	845.66	0.45
5052- Professional Development Expense	90.86	445.48	1,683.00	1,237.52	0.26
5055- Telephone Expense	50.11	424.20	660.00	235.80	0.64
5064- Contracted Services-ARPA passthru	0.00	0.00	0.00	0.00	#DIV/0!
5065- Contracted Services-Grants pass thru	0.00	158,264.32	159,544.00	1,279.68	0.99
5060- Contracted Services	1,368.00	16,377.24	21,127.00	4,749.76	0.78
5061- Contracted Services-LinnCo pass thru Expense	0.00	0.00	0.00	0.00	#DIV/0!
5063- Contracted Services-Land Use pass thru	0.00	0.00	0.00	0.00	#DIV/0!
5901- Uncollectable receivables Bad Debt	0.00	0.00	0.00	0.00	#DIV/0!
Materials & Services	1,915.50	183,090.79	206,343.00	23,252.21	
6200- Contingency	0.00	0.00	300,000.00	300,000.00	0.00
6300- Transfer In	0.00	0.00	0.00	0.00	
6400- Transfer Out	0.00	0.00	7,500.00	7,500.00	
6500- Unappropriated Fund Balance	0.00	0.00	725,437.00	725,437.00	
5066- Capital Outlay	0.00	0.00	49,274.00	49,274.00	
Total Expenses	4,244.00	206,843.96	1,318,000.00	1,111,156.04	
Excess Revenue Over (Under) Expenditures	3,793.16	(103,497.26)	0.00	(103,497.26)	

Balance Sheet
March 31, 2026 Street Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	940,938.75	1,072,762.93	(131,824.18)
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250- User Fees Receivable	0.00	0.00	0.00
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	12,351.07	(39,291.12)	51,642.19
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	953,289.82	1,033,471.81	(80,181.99)
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100- Payroll Liabilities	(23.86)	0.00	
2101- Payroll Tax Liabilities	215.12	215.19	(0.07)
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	191.26	215.19	(0.07)
Equity			
02-3010-00 Street Fund Balance	1,058,167.63	1,028,588.81	29,578.82
Income Summary	(103,497.28)	6,239.60	(109,736.88)
Total Liabilities and Equity	954,861.61	1,035,043.60	(80,158.13)

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Sewer Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1	\$ 152,654	\$ 37,808	\$ 240,877	1 Working Capital (accrual basis)	\$ 299,840.00			1
2	\$ 4,583	\$ 8,405	\$ 7,843	2 Interest	\$ 8,096.00			2
3		\$ -	\$ -	3 Transferred IN, from General Fund	\$ -			3
4	\$ 213,360	\$ 318,013	\$ 295,226	4 Utility Income	\$ 295,226.00			4
5		\$ 143	\$ 1,250	5 Sewer Connect Fee	\$ 1,250.00			5
6		\$ -	\$ 100,000	6 Grants	\$ -			6
7	\$ 3,733	\$ 2,866	\$ 4,000	7 TES Tax Turner	\$ 2,500.00			7
8	\$ 965	\$ 650	\$ 350	8 Miscellaneous	\$ 350.00			8
9								
10	\$ 375,296	\$ 367,885	\$ 649,546	9 Total Resources, except taxes to be levied	\$ 607,262.00			9
11				10 Taxes collected in year levied				10
12	\$ 375,296	\$ 367,885	\$ 649,546	11 TOTAL RESOURCES	\$ 607,262	\$ -	\$ -	11
				REQUIREMENTS **				
13	\$ 12,650	\$ 14,365	\$ 19,939	12 Salaries	\$ 20,767.25			12
14	\$ 6,335	\$ 4,784	\$ 4,788	13 Fringe Benefits	\$ 4,788.00			13
15	\$ 1,426	\$ 1,451	\$ 2,455	14 Taxes	\$ 2,537.52			14
16	\$ 121	\$ 26	\$ 475	15 Advertising	\$ 475.00			15
17	\$ 15,821	\$ 20,271	\$ 15,138	16 Dues & Subscriptions	\$ 15,262.50			16
18	\$ 82,758	\$ 84,702	\$ 195,595	17 Equipment Maintenance	\$ 195,595.00			17
19	\$ 1,893	\$ 2,790	\$ 3,960	18 Facilities	\$ 3,960.00			18
20	\$ 2,722	\$ 2,486	\$ 3,125	19 Insurance	\$ 3,125.00			19
21	\$ 11,182	\$ 13,307	\$ 14,825	20 Postage, Printing, & Supplies	\$ 14,930.00			20
22	\$ 434	\$ 498	\$ 700	21 Travel	\$ 825.00			21
23	\$ 1,134	\$ 871	\$ 765	22 Professional Development	\$ 965.00			22
24	\$ 162	\$ 300	\$ 300	23 Telephone	\$ 320.00			23
25	\$ 150,752	\$ 119,543	\$ 169,035	24 Contracted Services - City Expense	\$ 240,265.00			24
26	\$ 3,495	\$ 2,734	\$ 2,500	25 Uncollectible receivables (Bad Debt)	\$ 2,500.00			25
27	\$ -	\$ -	\$ 100,000	26 Grant expenditure	\$ -			26
28	\$ -	\$ 762	\$ 25,000	27 Capital Outlay	\$ 10,000.00			27
29	\$ 46,603	\$ 40,000	\$ -	28 Contracted Services - Grant pass Thru ARPA	\$ -			28
30	\$ -	\$ -	\$ 80,000	29 Contingency	\$ 80,000.00			29
31		\$ -		30 Transfer out	\$ -			30
32	\$ 37,808	\$ 58,996		31 Ending balance (prior years)				31
33			\$ 10,947	32 UNAPPROPRIATED ENDING FUND BALANCE	\$ 10,947.00			32
34	\$ 375,296	\$ 367,885	\$ 649,546	33 TOTAL REQUIREMENTS	\$ 607,262	\$ -	\$ -	33

Statement of Activity - MTD and YTD by Fund
March 31, 2026 Sewer Fund

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.23	5,408.64	7,843.00	(2,434.36)	0.69
4026- Utility Income	26,132.12	235,087.99	295,226.00	(60,138.01)	0.80
4050- Miscellaneous Income	0.00	137.00	350.00	(213.00)	0.39
4075- Grant Receipts	0.00	0.00	100,000.00	(100,000.00)	
4120- TES Tax Turnover Revenue	78.84	3,965.30	4,000.00	(34.70)	0.99
4125- Sewer Connect Fee	0.00	0.00	1,250.00	(1,250.00)	0.00
6100- Budgeted Cash on Hand	0.00	0.00	240,877.00	(240,877.00)	0.00
Total Revenues	26,211.19	244,598.93	649,546.00	(404,947.07)	
Expenses					
Personnel Services					
5005- Salary Expense	1,975.52	17,606.66	19,938.00	2,331.34	0.88
5010- Benefits Expense	11.18	2,443.91	4,788.00	2,344.09	0.51
5015- Payroll Tax Expense	151.13	1,808.97	2,455.00	646.03	0.74
Total Personnel Services	2,137.83	21,859.54	27,181.00	5,321.46	
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00	0.00	0.00	
5020- Advertising Expense	0.00	96.03	475.00	378.97	0.20
5025- Dues and Subscriptions Expense	787.60	12,161.03	15,138.00	2,976.97	0.80
5030- Equipment Maintenance Expense	11,236.90	103,360.81	175,595.00	72,234.19	0.59
5035- Facilities Expense	398.04	2,012.51	3,960.00	1,947.49	0.51
5040- Insurance Expense	0.00	2,854.82	3,125.00	270.18	0.91
5045- Postage, Printing, and Supplies Expense	2,249.06	9,246.45	14,825.00	5,578.55	0.62
5050- Travel Expense	51.77	315.55	700.00	384.45	0.45
5052- Professional Development Expense	41.29	445.98	765.00	319.02	0.58
5055- Telephone Expense	22.77	204.44	300.00	95.56	0.68
5065- Contracted Services-Grants passthru	0.00	0.00	100,000.00	100,000.00	
5060- Contracted Services	13,223.68	133,522.29	169,035.00	35,512.71	0.79

5901- Uncollectable receivables	0.00	3,598.55	2,500.00	(1,098.55)	1.44
Bad Debt					
Materials & Services	28,011.11	267,818.46	486,418.00	218,599.54	
6200- Contingency			80,000.00	80,000.00	
6300- Transfer In			0.00	0.00	
6400- Transfer Out			0.00	0.00	
6500- Unappropriated Fund Balance			0.00	0.00	
5066- Capital Outlay			25,000.00	25,000.00	
Total Expenses	30,148.94	289,678.00	618,599.00	328,921.00	
Excess Revenue Over (Under) Expenditures	(3,937.75)	(45,079.07)	30,947.00	(76,026.07)	

Balance Sheet
March 31, 2026 Sewer Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	65,247.89	101,337.66	(36,089.77)
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250-User Fees Receivable	(1,522.39)	(4,335.36)	2,812.97
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	20,684.66	132,394.49	(111,709.83)
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	84,410.16	229,396.79	(144,986.63)
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100- Payroll Liabilities	(10.84)	0.00	
2101- Payroll Tax Liabilities	203.28	203.16	0.12
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	192.44	203.16	0.12
Equity			
04-3010-00 Sewer Fund Balance	246,078.47	134,404.99	111,673.48
Income Summary	(45,079.08)	211,570.31	(256,649.39)
Total Liabilities and Equity	201,191.83	346,178.46	(144,975.79)

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
SDC Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1	\$ 409,167	\$ 434,440	\$ 469,340	1. Working Capital (accrual basis)	\$ 470,347			1
2	\$ 12,110	\$ 22,215	\$ 15,004	2. Interest	\$ 15,488			2
3		\$ -	\$ 245	3. Miscellaneous	\$ 245			3
4		\$ -	\$ -	4. Grant Receipts	\$ -			4
5	\$ 5,137	\$ 4,186	\$ 5,000	5. Drainage Fee - SDC	\$ 5,000			5
6	\$ 13,640	\$ 8,217	\$ 10,000	6. Street Fee - SDC	\$ 10,000			6
7	\$ 3,239	\$ -	\$ 7,500	7. Park Fee - SDC	\$ 7,500			7
8		\$ 6,996	\$ 7,500	8. Sewer Fee - SDC	\$ 7,500			8
9	\$ 443,293	\$ 476,054	\$ 514,589	9. Total Resources, except taxes to be levied	\$ 516,080			9
10				10. Taxes estimated to be received				10
11	\$ 443,293	\$ 476,054	\$ 514,589	11. TOTAL RESOURCES	\$ 516,080			11
				REQUIREMENTS **				
12				12 Personnel Services:				12
13	\$ 3,162	\$ 3,591	\$ 4,985	13 Salary	\$ 5,192			13
14	\$ 1,584	\$ 1,195	\$ 1,197	14 Fringe Benefits	\$ 1,197			14
15	\$ 356	\$ 363	\$ 614	15 Taxes	\$ 634			15
16				16 Materials & Services:				16
17	\$ 30	\$ 7	\$ 333	17 Advertising	\$ 333			17
18	\$ 123	\$ 186	\$ 1,496	18 Dues & Subscriptions	\$ 1,584			18
19	\$ 1	\$ -	\$ 1,222	19 Equipment Maintenance	\$ 1,222			19
20	\$ 98	\$ 96	\$ 322	20 Facilities	\$ 322			20
21	\$ 329	\$ 373	\$ 1,138	21 Insurance	\$ 1,138			21
22	\$ 165	\$ 220	\$ 753	22 Postage, Printing, & Supplies	\$ 826			22
23	\$ 108	\$ 131	\$ 490	23 Travel	\$ 578			23
24	\$ 283	\$ 217	\$ 536	24 Professional Development	\$ 676			24
25	\$ 41	\$ 75	\$ 210	25 Telephone	\$ 224			25
26	\$ 2,571	\$ 2,842	\$ 6,325	26 Contracted Services - City Expense	\$ 7,186			26
27	\$ -	\$ -		27 Contracted Services - Grant Pass thru				27
28	\$ -	\$ 191	\$ -	28 Capital Outlay	\$ -			28
29	\$ -	\$ -	\$ 180,000	29 Contingency	\$ 180,000			29
30	\$ -	\$ -		30 Transfer Out				30
31	\$ 434,440	\$ 466,569		31 Ending balance (prior years)				31
32			\$ 314,971	32 UNAPPROPRIATED ENDING FUND BALANCE	\$ 314,971			32
33	\$ 443,293	\$ 476,054	\$ 514,592	33. TOTAL REQUIREMENTS	\$ 516,080	\$ -	\$ -	33

Statement of Activity - MTD and YTD by Fund
March 31, 2026 SDC Fund

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.17	14,294.00	15,004.00	(710.00)	0.95
4050- Miscellaneous Income	0.00	0.00	245.00	(245.00)	0.00
4075- Grant Receipts	0.00	0.00	100,000.00	(100,000.00)	
4185- SDC - Drainage Fee	0.00	0.00	5,000.00	(5,000.00)	0.00
4190- SDC - Street Fee	0.00	0.00	10,000.00	(10,000.00)	0.00
4195- SDC - Park Fees	0.00	0.00	7,500.00	(7,500.00)	0.00
4200- SDC - Sewer Fee	0.00	0.00	7,500.00	(7,500.00)	0.00
6100- Budgeted Cash on Hand	0.00	0.00	469,340.00	(469,340.00)	0.00
Total Revenues	0.17	14,294.00	614,589.00	(600,295.00)	
Expenses					
Personnel Services					
5005- Salary Expense	493.88	4,401.42	4,984.00	582.58	0.88
5010- Benefits Expense	7.84	639.51	1,196.00	556.49	0.53
5015- Payroll Tax Expense	37.78	452.35	614.00	161.65	0.74
Total Personnel Services	539.50	5,493.28	6,794.00	1,300.72	
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00	0.00	0.00	
5020- Advertising Expense	0.00	24.01	333.00	308.99	0.07
5025- Dues and Subscriptions Expense	27.02	843.47	1,496.00	652.53	0.56
5030- Equipment Maintenance Expense	0.00	4.17	1,222.00	1,217.83	0.00
5035- Facilities Expense	25.47	166.60	322.00	155.40	0.52
5040- Insurance Expense	0.00	1,051.98	1,138.00	86.02	0.92
5045- Postage, Printing, and Supplies Expense	10.61	216.65	753.00	536.35	0.29
5050- Travel Expense	36.25	220.96	490.00	269.04	0.45
5052- Professional Development Expense	28.91	312.20	536.00	223.80	0.58
5055- Telephone Expense	15.94	155.05	210.00	54.95	0.74
5064- Contracted Services-ARPA passthru	0.00	0.00			
5065- Contracted Services-Grants passthru	0.00	0.00	100,000.00	100,000.00	

5060- Contracted Services	435.27	5,127.56	6,325.00	1,197.44	0.81
5061- Contracted Services-LinnCo pass thru Expense	0.00	0.00	0.00	0.00	
Materials & Services	579.47	8,122.65	112,825.00	104,702.35	
6300- Transfer In	0.00	0.00	0.00	0.00	
6400- Transfer Out	0.00	0.00	0.00	0.00	
6500- Unappropriated Fund Balance	0.00	0.00	274,970.00	274,970.00	
5066- Capital Outlay	0.00	0.00	40,000.00	40,000.00	
Total Expenses	1,118.97	13,615.93	614,589.00	600,973.07	
Excess Revenue Over (Under) Expenditures	(1,118.80)	678.07	0.00	678.07	

Balance Sheet
March 31, 2026 SDC Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	491,214.25	469,124.50	22,089.75
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250- User Fees Receivable	0.00	0.00	0.00
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	(1,033.19)	(0.18)	(1,033.01)
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	490,181.06	469,124.32	21,056.74
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100- Payroll Liabilities	(56.20)	(48.61)	
2101- Payroll Tax Liabilities	48.55	48.55	0.00
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	(7.65)	(0.06)	0.00
Equity			
05-3010-00 SDC Fund Balance	489,824.80	462,162.80	27,662.00
Income Summary	678.06	7,275.73	(6,597.67)
Total Liabilities and Equity	490,495.21	469,438.47	21,064.33

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Parks Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1	\$ 30,770	\$ 31,545	\$ 57,977	1. Working Capital (accrual basis)	\$ 121,506			1
2				2. Previously levied taxes estimated to be received				2
3	\$ 917	\$ 1,746	\$ 1,860	3. Interest	\$ 1,920			3
4	\$ 2	\$ 395	\$ 70	4. Miscellaneous	\$ 70			4
5		\$ -		5. Transferred IN, from other funds				5
6		\$ -	\$ 100,500	6. Grant Receipts	\$ 100,000			6
7	\$ 34,059	\$ 44,632	\$ 40,553	7. Utility Income (parks fees)	\$ 40,553			7
8	\$ 65,748	\$ 78,318	\$ 200,960	8. Total Resources, except taxes to be levied	\$ 264,049			8
9				9. Transfer In				9
10	\$ 65,748	\$ 78,318	\$ 200,960	10. TOTAL RESOURCES	\$ 264,049	\$ -	\$ -	10
				REQUIREMENTS **				
11				11 Personnel Services:				11
12	\$ 3,162	\$ 3,591	\$ 4,985	12 Salary	\$ 5,192			12
13	\$ 1,584	\$ 1,196	\$ 1,197	13 Fringe Benefits	\$ 1,197			13
14	\$ 356	\$ 363	\$ 614	14 Taxes	\$ 634			14
15				15 Materials & Services:				15
16	\$ 30	\$ 7	\$ 95	16 Advertising	\$ 95			16
17	\$ 124	\$ 187	\$ 428	17 Dues & Subscriptions	\$ 453			17
18	\$ 157	\$ -	\$ 2,349	18 Equipment Maintenance	\$ 2,349			18
19	\$ 321	\$ 322	\$ 442	19 Facilities	\$ 442			19
20	\$ 329	\$ 373	\$ 325	20 Insurance	\$ 325			20
21	\$ 824	\$ 229	\$ 215	21 Postage, Printing, & Supplies	\$ 236			21
22	\$ 108	\$ 131	\$ 140	22 Travel	\$ 165			22
23	\$ 283	\$ 218	\$ 152	23 Professional Development	\$ 193			23
24	\$ 41	\$ 75	\$ 60	24 Telephone	\$ 64			24
25	\$ 25,633	\$ 26,265	\$ 38,807	25 Contracted Services - City Expense	\$ 42,053			25
26		\$ -	\$ 100,500	26 Contracted Services - Grant Pass thru	\$ 100,000.00			
27	\$ 1,251	\$ -	\$ -	27 Uncollectable receivables - Bad Debt	\$ -			26
28	\$ -	\$ 7,186	\$ 40,000	28 Capital Outlay	\$ 100,000			27
29		\$ -	\$ 10,000	29 Contingency	\$ 10,000			28
30		\$ -	\$ -	30 Transfer Out	\$ -			29
31	\$ 31,545	\$ 38,175		31. Ending balance (prior years)				30
32			\$ 651.00	32. UNAPPROPRIATED ENDING FUND BALANCE	\$ 651.00			31
33	\$ 65,748	\$ 78,318	\$ 200,960	33. TOTAL REQUIREMENTS	\$ 264,049	\$ -	\$ -	32

Statement of Activity - MTD and YTD by Fund
March 31, 2026 Parks Fund

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.04	1,081.69	1,860.00	(778.31)	0.58
4015- Cigarette Tax Revenue	0.00	0.00	0.00	0.00	
4016- School Excise Tax	0.00	0.00	0.00	0.00	
4017- State Revenue Shared Marijuana Tax	0.00	0.00	0.00	0.00	
4020- Liquor Tax Revenue	0.00	0.00	0.00	0.00	
4025- Franchise Tax Income	0.00	0.00	0.00	0.00	
4026- Utility Income	3,565.85	32,304.02	40,553.00	(8,248.98)	0.80
4027- City of Tangent Utility Franchise Tax	0.00	0.00	0.00	0.00	
4030- Building Permit - Linn County	0.00	0.00	0.00	0.00	
4031- Building Permit - City of Tangent	0.00	0.00	0.00	0.00	
4035- Building Permit Surcharge	0.00	0.00	0.00	0.00	
4040- Land Use Fee	0.00	0.00	0.00	0.00	
4050- Miscellaneous Income	0.00	0.00	70.00	(70.00)	0.00
4060- Building Permit Plan Review Fee	0.00	0.00	0.00	0.00	
4075- Grant Receipts	0.00	0.00	0.00	0.00	
4076- Grants-American Rescue Plan	0.00	0.00	0.00	0.00	
4080- Street Apportionment	0.00	0.00	0.00	0.00	
4120- TES Tax Turnover Revenue	0.00	0.00	0.00	0.00	
4125- Sewer Connect Fee	0.00	0.00	0.00	0.00	
4185- SDC - Drainage Fee	0.00	0.00	0.00	0.00	
4190- SDC - Street Fee	0.00	0.00	0.00	0.00	
4195- SDC - Park Fees	0.00	0.00	0.00	0.00	
4200- SDC - Sewer Fee	0.00	0.00	0.00	0.00	
4075 - Grant Receipts	0.00	0.00	500.00	(500.00)	
6100- Budgeted Cash on Hand	0.00	0.00	57,977.00	(57,977.00)	0.00
Total Revenues	3,565.89	33,385.71	100,960.00	(67,574.29)	

Expenses

Personnel Services

5005- Salary Expense	493.89	4,401.93	4,985.00	583.07	0.88
5010- Benefits Expense	2.24	607.27	1,196.00	588.73	0.51
5015- Payroll Tax Expense	37.77	452.35	614.00	161.65	0.74
Total Personnel Services	533.90	5,461.55	6,795.00	1,333.45	
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00	0.00	0.00	
5020- Advertising Expense	0.00	24.01	95.00	70.99	0.25
5025- Dues and Subscriptions Expense	7.72	227.84	428.00	200.16	0.53
5030- Equipment Maintenance Expense	0.00	3,201.19	2,349.00	(852.19)	1.36
5035- Facilities Expense	32.25	272.16	442.00	169.84	0.62
5040- Insurance Expense	0.00	309.17	325.00	15.83	0.95
5045- Postage, Printing, and Supplies Expense	3.03	114.57	215.00	100.43	0.53
5050- Travel Expense	10.35	63.11	140.00	76.89	0.45
5052- Professional Development Expense	8.26	89.20	153.00	63.80	0.58
5055- Telephone Expense	4.55	41.35	60.00	18.65	0.69
5064-Contracted Services-ARPA passthru	0.00	0.00			
5065-Contracted Services-Grants passthru	6,756.00	9,059.00	500.00	(8,559.00)	
5060- Contracted Services	1,790.71	21,557.07	38,807.00	17,249.93	0.56
5061- Contracted Services-LinnCo pass thru Expense	0.00	0.00	0.00	0.00	
5063- Contracted Services-Land Use pass thru	0.00	0.00	0.00	0.00	
5064- Grant pass thru	0.00	0.00	0.00	0.00	
5901- Uncollectable receivables Bad Debt	0.00	0.00	0.00	0.00	0.00
Materials & Services	8,612.87	34,958.67	43,514.00	8,555.33	
6200- Contingency	0.00	0.00	10,000.00	10,000.00	0.00
6300- Transfer In	0.00	0.00	0.00	0.00	
6400- Transfer Out	0.00	0.00	0.00	0.00	
6500- Unappropriated Fund Balance	0.00	0.00	0.00	0.00	
5066- Capital Outlay	0.00	0.00	0.00	0.00	
Total Expenses	9,146.77	40,420.22	60,309.00	19,888.78	
Excess Revenue Over (Under) Expenditures	(5,580.88)	(7,034.51)	40,651.00	(47,685.51)	

Balance Sheet
March 31, 2026 Parks Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	48,352.29	48,505.95	(153.66)
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250-User Fees Receivable	1,040.86	255.68	785.18
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	(10,364.98)	(23.61)	(10,341.37)
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	39,028.17	48,738.02	(9,709.85)
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100-Payroll Liabilities	(52.86)	(50.69)	
2101- Payroll Tax Liabilities	51.09	51.06	0.03
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	(1.77)	0.37	0.03
Equity			
06-3010-00 Parks Fund Balance	58,551.83	44,482.91	14,068.92
Income Summary	(7,034.51)	16,742.12	(23,776.63)
Total Liabilities and Equity	51,515.55	61,225.40	(9,707.68)

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Stormwater Fund**

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1	\$ 604,137	\$ 741,013	\$ 820,986	1. Working Capital (accrual basis)	\$ 822,684			1
2				2. Previously levied taxes estimated to be received				2
3	\$ 18,108	\$ 33,281	\$ 26,257	3. Interest	\$ 27,104			3
4	\$ 5	\$ 395	\$ 420	4. Miscellaneous	\$ 420			4
5	\$ 72,316	\$ 100,061	\$ 84,326	5. Utility Income	\$ 84,326			5
6	\$ -	\$ -		6. Grant Receipts				6
7	\$ 63,583	\$ -	\$ -	7. Grant Receipts - ARPA	\$ -			7
8	\$ 758,150	\$ 874,749	\$ 931,989	8. Total Resources, except taxes to be levied	\$ 934,534			8
9				9. Taxes estimated to be received				9
10				10. Taxes collected in year levied				10
11	\$ 758,150	\$ 874,749	\$ 931,989	11. TOTAL RESOURCES	\$ 934,534	\$ -	\$ -	11
				REQUIREMENTS **				
12				12 Personnel Services:				12
13	\$ 5,271	\$ 5,985	\$ 8,308	13 Salary	\$ 8,653			13
14	\$ 2,640	\$ 1,993	\$ 1,995	14 Fringe Benefits	\$ 1,995			14
15	\$ 594	\$ 605	\$ 1,023	15 Taxes	\$ 1,057			15
16	\$ 51	\$ 11	\$ 570	16 Advertising	\$ 570			16
17	\$ 206	\$ 311	\$ 2,565	17 Dues & Subscriptions	\$ 2,715			17
18	\$ 1	\$ -	\$ 2,094	18 Equipment Maintenance	\$ 2,094			18
19	\$ 163	\$ 159	\$ 552	19 Facilities	\$ 552			19
20	\$ 548	\$ 622	\$ 1,950	20 Insurance	\$ 1,950			20
21	\$ 934	\$ 366	\$ 1,290	21 Postage, Printing, & Supplies	\$ 1,416			21
22	\$ 181	\$ 219	\$ 840	22 Travel	\$ 990			22
23	\$ 472	\$ 363	\$ 918	23 Professional Development	\$ 1,158			23
24	\$ 68	\$ 125	\$ 360	24 Telephone	\$ 384			24
25	\$ 4,410	\$ 27,137	\$ 18,342	25 Contracted Services - City Expense	\$ 19,818			25
26	\$ -	\$ -	\$ -	26 Contracted Services - ARPA	\$ -			26
27	\$ -	\$ -		27 Contracted Services Grants Pass thru				27
28	\$ 1,599	\$ -	\$ -	28 Uncollectable receivables - Bad Debt	\$ -			28
29	\$ -	\$ 318	\$ -	29 Capital Outlay	\$ -			29
30			\$ 250,000	30 Contingency	\$ 250,000			30
31				31 Transfer Out				31
32	\$ 741,013	\$ 836,535		32 Ending balance (prior years)				32
33			\$ 641,182	33 UNAPPROPRIATED ENDING FUND BALANCE	\$ 641,182			33
34	\$ 758,150	\$ 874,749	\$ 931,989	34. TOTAL REQUIREMENTS	\$ 934,534	\$ -	\$ -	34

Statement of Activity - MTD and YTD by Fund
March 31, 2026 Stormwater Fund

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.28	21,372.63	26,257.00	(4,884.37)	0.81
4026- Utility Income	7,424.61	67,038.55	84,326.00	(17,287.45)	0.79
4050- Miscellaneous Income	0.00	0.00	420.00	(420.00)	0.00
4076- Grants-American Rescue Plan	0.00	0.00	0.00	0.00	
6100- Budgeted Cash on Hand	0.00	0.00	820,986.00	(820,986.00)	0.00
Total Revenues	7,424.89	88,411.18	931,989.00	(843,577.82)	
Expenses					
Personnel Services					
5005- Salary Expense	823.13	7,336.35	8,308.00	971.65	0.88
5010- Benefits Expense	13.44	1,068.83	1,995.00	926.17	0.54
5015- Payroll Tax Expense	62.98	753.77	1,023.00	269.23	0.74
Total Personnel Services	899.55	9,158.95	11,326.00	2,167.05	
Materials & Services					
5019- School Excise Tax Expense	0.00	0.00	0.00	0.00	
5020- Advertising Expense	0.00	40.01	570.00	529.99	0.07
5025- Dues and Subscriptions Expense	46.31	858.82	2,565.00	1,706.18	0.33
5030- Equipment Maintenance Expense	0.00	7.15	2,094.00	2,086.85	0.00
5035- Facilities Expense	43.64	285.52	552.00	266.48	0.52
5040- Insurance Expense	0.00	1,802.83	1,950.00	147.17	0.92
5045- Postage, Printing, and Supplies Expense	18.18	371.26	1,290.00	918.74	0.29
5050- Travel Expense	62.13	378.69	840.00	461.31	0.45
5052- Professional Development Expense	49.56	535.19	918.00	382.81	0.58
5055- Telephone Expense	27.33	238.50	360.00	121.50	0.66
5060- Contracted Services	746.19	8,680.23	18,342.00	9,661.77	0.47
5061- Contracted Services-LinnCo pass thru Expense	0.00	0.00	0.00	0.00	#DIV/0!
Materials & Services	993.34	13,198.20	29,481.00	16,282.80	
6200- Contingency	0.00	0.00	250,000.00	250,000.00	0.00

6300- Transfer In	0.00	0.00	0.00	0.00	
6400- Transfer Out	0.00	0.00	0.00	0.00	
6500- Unappropriated Fund Balance	0.00	0.00	641,182.00	641,182.00	
5066- Capital Outlay	0.00	0.00	0.00	0.00	#DIV/0!
Total Expenses	1,892.89	22,357.15	931,989.00	909,631.85	
Excess Revenue Over (Under) Expenditures	5,532.00	66,054.03	0.00	66,054.03	

Balance Sheet
March 31, 2026 Stormwater Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	988,365.23	903,073.73	85,291.50
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250-User Fees Receivable	(98.42)	(1,033.58)	935.16
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	(86,730.61)	(93,215.02)	6,484.41
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	901,536.20	808,825.13	92,711.07
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100-Payroll Liabilities	(94.90)	(81.89)	(13.01)
2101- Payroll Tax Liabilities	81.31	81.48	(0.17)
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	(13.59)	(0.41)	(0.17)
Equity			
07-3010-00 Stormwater Fund Balance	850,483.23	837,138.43	13,344.80
Income Summary	66,054.02	(13,325.43)	79,379.45
Total Liabilities and Equity	916,523.66	823,812.59	92,724.08

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-01 on May 11, 2009 for the following specified purpose:

To provide for the replacement of materials for the function of the sewer operations, including any pipes, tanks, or systems that are needed to keep the sewer operational.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

This reserve fund was reviewed in 2019 and continued
Date can not be more than 10 years after establishment.
Next Review Year: 2029

Sewer Reserve Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 806,527	\$ 854,058	\$ 974,289	2. Working Capital (accrual basis)	\$ 974,289			2
3	\$ 24,174	\$ 44,344	\$ 31,481	3. Interest	\$ 32,496			3
4		\$ -		4. Transferred IN, from other funds				4
5	\$ 23,357	\$ 29,848	\$ 25,125	5. Utility Income	\$ 25,125			5
6				6				6
7				7				7
8	\$ 854,058	\$ 928,250	\$ 1,030,895	8. Total Resources, except taxes to be levied	\$ 1,031,910			8
9				9. Taxes estimated to be received				9
10				10. Taxes collected in year levied				10
11	\$ 854,058	\$ 928,250	\$ 1,030,895	11. TOTAL RESOURCES	\$ 1,031,910	\$ -	\$ -	11
				REQUIREMENTS**				
12		0	0	12. Transfer Out				12
13	\$ 854,058	\$ 928,250		13. Ending balance (prior years)				13
14			\$ 1,030,895	14. RESERVED FOR FUTURE EXPENDITURE	\$ 1,031,910			14
15	\$ 854,058	\$ 928,250	\$ 1,030,895	15. TOTAL REQUIREMENTS	\$ 1,031,910	\$ -	\$ -	15

Statement of Activity - MTD and YTD by Fund
March 31, 2026 Sewer Reserve Fund

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.00	28,532.39	31,481.00	(2,948.61)	0.91
4026- Utility Income	2,214.00	19,926.00	25,125.00	(5,199.00)	0.79
6100- Budgeted Cash on Hand	0.00	0.00	974,289.00	(974,289.00)	
Total Revenues	2,214.00	48,458.39	1,030,895.00	(982,436.61)	
Expenses					
Personnel Services	0	0	0		
5005- Salary Expense					
5010- Benefits Expense					
5015- Payroll Tax Expense					
Total Personnel Services					
Materials & Services					
5019- School Excise Tax Expense					
5020- Advertising Expense					
5025- Dues and Subscriptions Expense					
5030- Equipment Maintenance Expense					
5035- Facilities Expense					
5040- Insurance Expense					
5045- Postage, Printing, and Supplies Expense					
5050- Travel Expense					
5052- Professional Development Expense					
5065-Contracted Services-Grants passthu					
5060- Contracted Services					
5901- Uncollectable receivables	0.00	292.85	0.00	(292.85)	
Bad Debt					
6200- Contingency	0.00	0.00	0.00	0.00	
6300- Transfer In	0.00	0.00	0.00	0.00	
6400- Transfer Out	0.00	0.00	0.00	0.00	
6500- Unappropriated Fund Balance	0.00	0.00	1,030,895.00	1,030,895.00	

5066- Capital Outlay	0.00	0.00	0.00	0.00
Total Expenses	0.00	292.85	1,030,895.00	1,030,602.15
Excess Revenue Over (Under) Expenditures	2,214.00	48,165.54	0.00	48,165.54

Balance Sheet
March 31, 2026 Sewer Reserve Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	1,003,674.03	970,881.22	32,792.81
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250-User Fees Receivable	(485.60)	(627.50)	141.90
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	33,006.60	(8.00)	33,014.60
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	<u>1,036,195.03</u>	<u>970,245.72</u>	65,949.31
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2100-Payroll Liabilities	0.00	0.00	0.00
2101- Payroll Tax Liabilities	0.00	0.00	0.00
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Equity			
08-3010-00 Sewer Reserve Fund Balance	992,074.24	927,638.62	64,435.62
Income Summary	48,165.54	46,651.85	1,513.69
Total Liabilities and Equity	<u>1,040,239.78</u>	<u>974,290.47</u>	65,949.31

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2009-02 on May 11, 2009 for the following specified purpose:
To provide for sidewalks, bike and pedestrian paths per ORS 294.525.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

This reserve fund was reviewed in 2019 and continued
Date can not be more than 10 years after establishment.
Next Review Year: 2029

Street Reserve Fund

City of Tangent

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026/2027			
	Actual		Adopted Budget This Year 2025/2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023/2024	First Preceding Year 2024/2025						
				RESOURCES				
1				1. Cash on hand* (cash basis) or				1
2	\$ 9,945	\$ 10,246	11089	2. Working Capital (accrual basis)	\$ 11,089			2
3				3. Previously levied taxes estimated to be received				3
4	\$ 301	\$ 553	357	4. Interest	\$ 368			4
5	\$ -	\$ -	7500	5. Transferred IN, from Street Fund	\$ 7,500			5
6				6				6
7				7				7
8				8				8
9	\$ 10,246	\$ 10,799	18946	9. Total Resources, except taxes to be levied	\$ 18,957			9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	\$ 10,246	\$ 10,799	\$ 18,946	12. TOTAL RESOURCES	\$ 18,957	\$ -	\$ -	12
				REQUIREMENTS**				
13				13				13
14				14				14
15	\$ 10,246.00	\$ 10,799		15. Ending balance (prior years)				15
16			18946	16. RESERVED FOR FUTURE EXPENDITURE	\$ 18,957			16
17	\$ 10,246	\$ 10,799	\$ 18,946	17. TOTAL REQUIREMENTS	\$ 18,957	\$ -	\$ -	17

**Statement of Activity - MTD and YTD by Fund
March 31, 2026 Street Reserve Fund**

	<u>M-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Actual</u>	<u>Y-T-D</u> <u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues					
4010- Interest Income	0.00	355.97	357.00	(1.03)	1.00
6100- Budgeted Cash on Hand	0.00	0.00	11,089.00	(11,089.00)	0.00
Total Revenues	0.00	355.97	11,446.00	(11,090.03)	
Expenses					
Personnel Services	0	0	0		
5005- Salary Expense					
5010- Benefits Expense					
5015- Payroll Tax Expense					
Total Personnel Services					
Materials & Services	0	0	0		
5019- School Excise Tax Expense					
5020- Advertising Expense					
5025- Dues and Subscriptions Expense					
5030- Equipment Maintenance Expense					
5035- Facilities Expense					
5040- Insurance Expense					
5045- Postage, Printing, and Supplies Expense					
5050- Travel Expense					
5052- Professional Development Expense					
5055- Telephone Expense					
5060- Contracted Services					
5061- Contracted Services-LinnCo pass thru					
Materials & Services					
6300- Transfer In	0.00	0.00	(7,500.00)	(7,500.00)	
6400- Transfer Out	0.00	0.00	0.00	0.00	
6500- Unappropriated Fund Balance	0.00	0.00	18,946.00	18,946.00	
5066- Capital Outlay	0.00	0.00	0.00	0.00	
Total Expenses	0.00	0.00	11,446.00	11,446.00	

Excess Revenue Over (Under) Expenditures

0.00	355.97	0.00	355.97
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Balance Sheet
March 31, 2026 Street Reserve Fund

	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
ASSETS:			
1025- Petty Cash	0.00	0.00	0.00
1020- Citizens Bank Acct 8068	0.00	0.00	0.00
1010- Checking Account 1381	0.00	0.00	0.00
1050- Oregon State Treasury Acct. 5069	26,236.32	11,137.31	15,099.01
1209- Accounts Receivable Credits	0.00	0.00	0.00
1250- User Fees Receivable	0.00	0.00	0.00
1499- Undeposited Funds	0.00	0.00	0.00
1315- Due from other Governments	0.00	0.00	0.00
1400- Prepaid Expense	0.00	0.00	0.00
1220- Accounts Receivable Franchise Fees	0.00	0.00	0.00
1221- Accounts Receivable - Land Use/Zoning	0.00	0.00	0.00
Fund Transfers	(14,604.04)	0.00	(14,604.04)
1224- Accounts Receivable - Liens for Utilities	0.00	0.00	0.00
Total Assets	11,632.28	11,137.31	494.97
LIABILITIES AND EQUITY			
Liabilities:			
2000- Accounts Payable	0.00	0.00	0.00
2101- Payroll Tax Liabilities	0.00	0.00	0.00
2050- Deposits Payable - Land Use/Zoning	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Equity			
09-3010-00 Street Reserve Fund Balance	11,276.31	10,799.66	476.65
Income Summary	355.97	337.65	18.32
Total Liabilities and Equity	11,632.28	11,137.31	494.97